



Veal Supply at a Glance - Canada

For week ending April 15, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
Male											
Good 90 - 120 lbs	751	238.00	210.00	285.00	722	279.00	255.00	300.00	10 862	12 965	-16.2 %
Good 121 - 140 lbs	162	219.00	200.00	250.00	148	263.00	240.00	305.00	2 721	2 602	4.6 %
Average 90 - 140 lbs	491	202.00	150.00	250.00	682	246.00	210.00	285.00	8 456	9 144	-7.5 %
Misc. - All weights	304	103.00	20.00	190.00	345	138.00	20.00	240.00	4 971	6 208	-19.9 %
Female											
Good 90 - 120 lbs	66	246.00	180.00	325.00	102	268.00	235.00	300.00	989	1 472	-32.8 %
A2 Grain fed veal calves (hide off)	1 540	245.00	n/a	n/a	1 623	270.00	n/a	n/a	22 403	21 410	4.6 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
+ 600 lbs	290	110.47	100.78	119.90	570	117.73	107.05	130.60	8 215	7 567	8.6 %
451 - 600 lbs	27	102.13	89.18	116.39	21	110.10	98.55	118.95	583	389	49.9 %
301 - 450 lbs	33	118.25	100.24	148.69	13	112.20	99.00	125.38	527	310	70.0 %
126 - 300 lbs	87	156.98	111.65	221.92	110	211.07	145.32	326.96	1 733	1 856	-6.6 %
- 125 lbs	725	213.69	161.03	290.86	778	245.81	178.52	304.39	11 463	13 394	-14.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight (lbs -Feb.)			
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg	
Ontario	169	294	-42.5 %	4 085	4 518	-9.6 %	373	365	2.0 %	
Quebec	3 329	3 639	-8.5 %	54 318	52 883	2.7 %	316	316	0 %	
Canada	3 498	3 933	-11.1 %	58 403	57 401	1.7 %	320	321	-0.2 %	

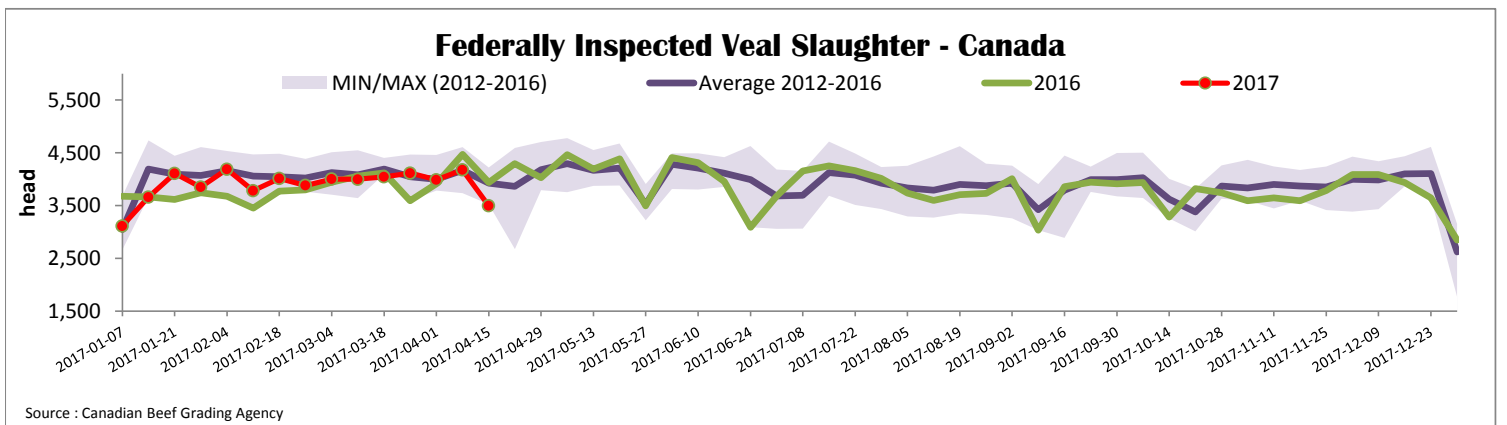
Source : Canadian Beef Grading Agency

Source: CFIA

Exports					Imports				
Total veal Jan. 1 - Feb. 28, 2017					Total veal Jan. 1 - April 15, 2017				
(tonnes)	2017	2016	% chg		(tonnes)	2017	2016	% chg	
United States	648	161	301.5 %		United States	620	371	67.0 %	
United Arab Emirates	33	56	-41.8 %		Australia	48	108	-55.5 %	
Saudi Arabia	8	0	-		New Zealand	19	35	-44.0 %	
Hong Kong	0.6	0	-		Netherlands	7	0	-	
Others	0.6	0.8	-29.1 %		Chile	0	12	-	
Total	690	218	215.8 %		Total	695	526	32.0 %	

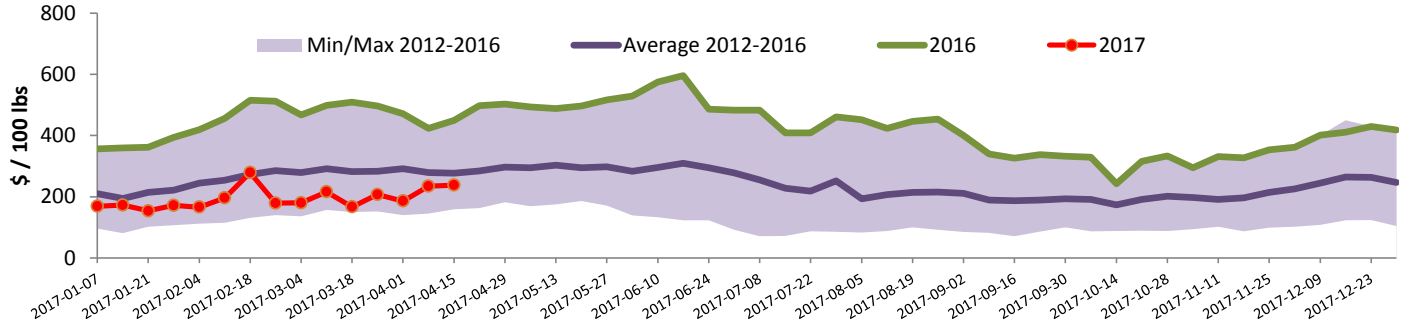
Source: Statistics Canada

Source: CFIA



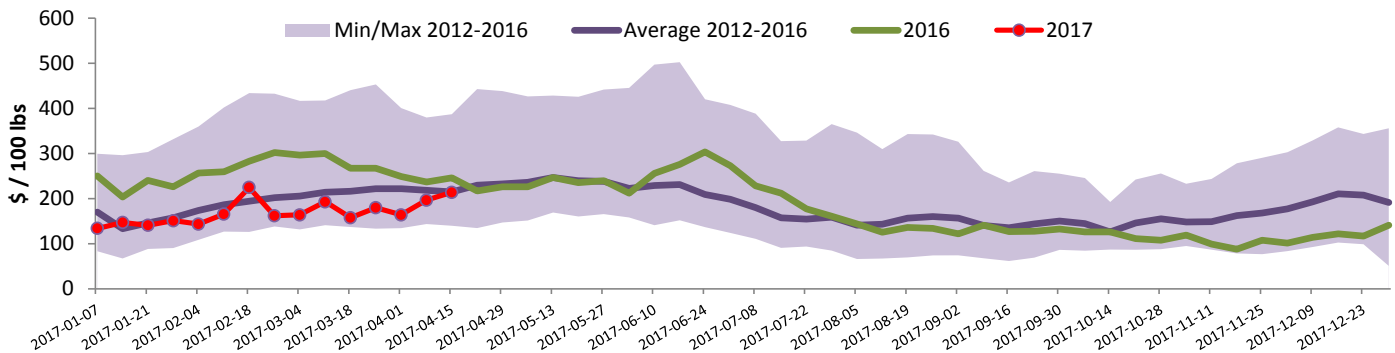


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending April 8, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 265	2 197	3.1 %	30 147	35 255	-14.5 %
North Central	1 782	2 092	-14.8 %	25 057	29 363	-14.7 %
Total	4 047	4 289	-5.6 %	55 204	64 618	-14.6 %
Other calves	5 637	3 663	53.9 %	84 289	56 535	49.1 %
Total	9 684	7 952	21.8 %	139 493	121 153	15.1 %
Production						
Calves (million lbs)	1.4	1.4	0.0 %	19.3	20.5	-5.9 %
Live weight (lbs)	250	295	-15.3 %			
Dressed weight (lbs)	147	175	-16.0 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	587.50	550.00	625.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Foreshank	835.00	620.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves				April 4, 2017		
		\$/ 100 lbs	Min	Max		
Number 1	113-123 lbs		100.00	117.00		
	95-103 lbs		127.00	131.00		
Number 2	103-114 lbs		110.00	112.00		
	95-102 lbs		130.00	142.00		
	80-90 lbs		105.00	110.00		
Number 3	73-108 lbs		80.00	97.00		

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	305.95	285.00	315.00
Packer Owned	299.08	298.00	300.00

Source : USDA