



Veal Supply at a Glance - Canada

For week ending April 1, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
Male											
Good 90 - 120 lbs	600	186.00	140.00	220.00	687	286.00	245.00	330.00	9 314	11 341	-17.9 %
Good 121 - 140 lbs	150	171.00	140.00	200.00	125	268.00	230.00	350.00	2 346	2 225	5.4 %
Average 90 - 140 lbs	567	154.00	100.00	195.00	593	250.00	200.00	295.00	7 586	7 852	-3.4 %
Misc. - All weights	407	68.00	15.00	125.00	234	95.00	20.00	200.00	4 471	5 517	-19.0 %
Female											
Good 90 - 120 lbs	56	177.00	140.00	240.00	73	264.00	200.00	320.00	845	1 272	-33.6 %
A2 Grain fed veal calves (hide off)	1 612	245.00	n/a	n/a	1 715	280.00	n/a	n/a	19 422	18 349	5.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
+ 600 lbs	737	110.25	97.88	123.03	569	127.06	110.45	137.34	7 403	6 333	16.9 %
451 - 600 lbs	28	106.39	96.43	113.27	36	128.66	107.24	151.61	527	329	60.2 %
301 - 450 lbs	29	111.84	99.14	127.36	28	141.96	120.64	172.50	453	277	63.5 %
126 - 300 lbs	93	149.28	106.34	219.30	99	237.66	189.77	351.71	1 531	1 631	-6.1 %
- 125 lbs	769	163.73	116.67	230.10	831	248.45	184.53	297.78	9 925	11 745	-15.5 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight (lbs -Feb.)			
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg	
Ontario	226	262	-13.7 %	3 668	3 929	-6.6 %	373	365	2.0 %	
Quebec	3 760	3 648	3.1 %	47 062	45 071	4.4 %	316	316	-0.1 %	
Canada	3 986	3 910	1.9 %	50 730	49 000	3.5 %	320	321	-0.2 %	

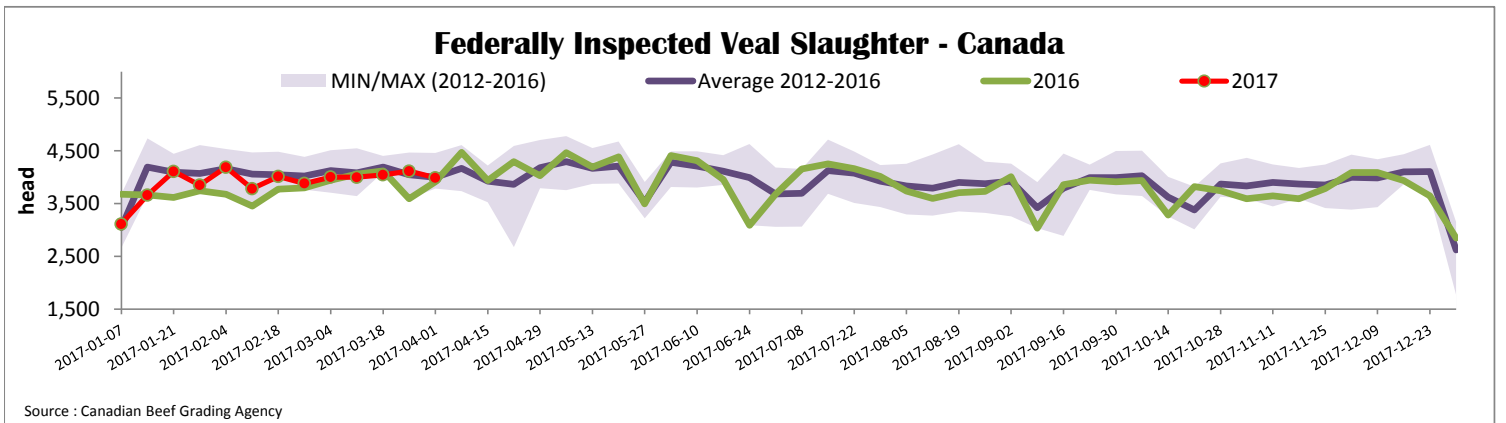
Source : Canadian Beef Grading Agency

Source: CFIA

Exports					Imports				
Total veal Jan. 1 - Feb. 28, 2017					Total veal Jan. 1 - April 1, 2017				
(tonnes)	2017	2016	% chg		(tonnes)	2017	2016	% chg	
United States	648	161	301.5 %		United States	609	336	81.3 %	
United Arab Emirates	33	56	-41.8 %		Australia	48	105	-54.2 %	
Saudi Arabia	8	0	-		New Zealand	19	35	-44.0 %	
Hong Kong	0.6	0	-		Netherlands	7	0	-	
Others	0.6	0.8	-29.1 %		Chile	0	12	-	
Total	690	218	215.8 %		Total	684	488	40.1 %	

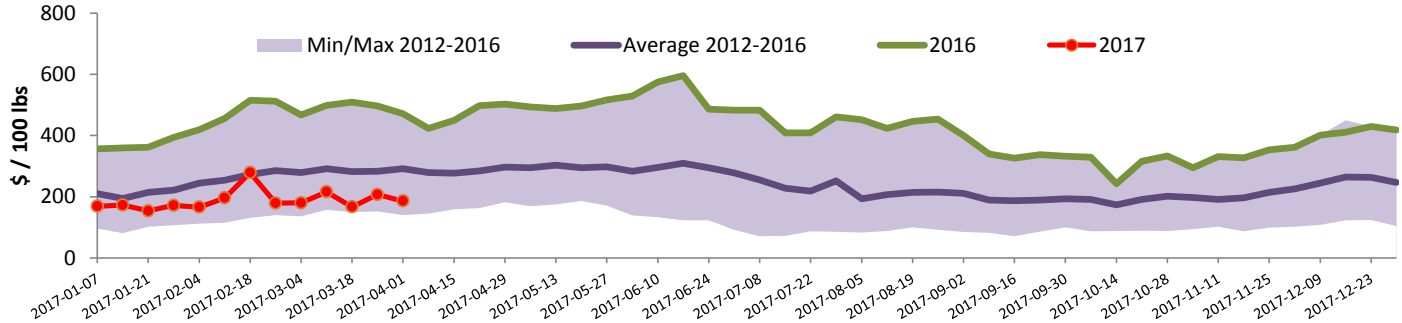
Source: Statistics Canada

Source: CFIA



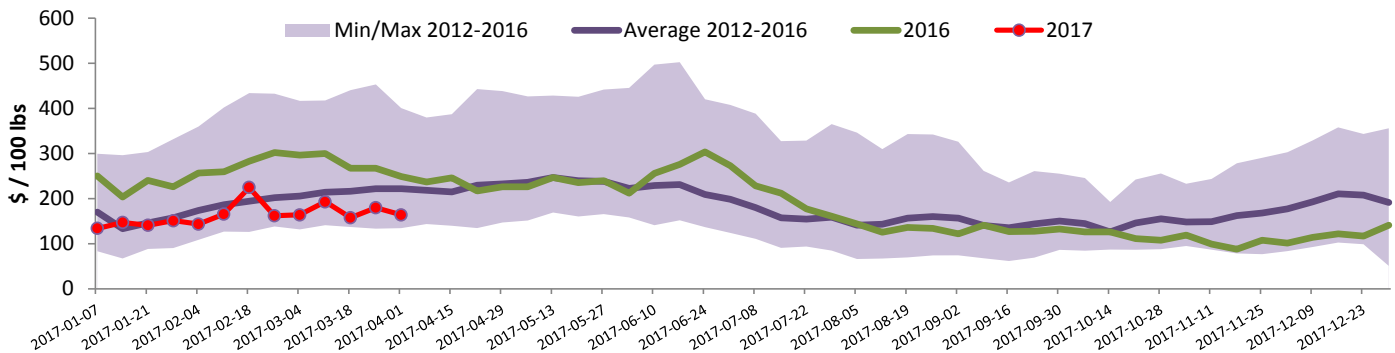


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending March 25, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 294	2 157	6.4 %	25 573	30 954	-17.4 %
North Central	1 797	1 903	-5.6 %	21 315	25 466	-16.3 %
Total	4 091	4 060	0.8 %	46 888	56 420	-16.9 %
Other calves	6 198	3 403	82.1 %	73 255	49 399	48.3 %
Total	10 289	7 463	37.9 %	120 143	105 819	13.5 %
Production						
Calves (million lbs)	1.4	1.3	7.7 %	16.5	17.8	-7.3 %
Live weight (lbs)	241	304	-20.7 %			
Dressed weight (lbs)	141	181	-22.1 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	592.50	560.00	625.00	625.00
1336 Leg slice, Retail	895.00	795.00	995.00	995.00
1312 Osso Buco, Foreshank	835.00	620.00	1 050.00	1 050.00
Shoulder Clod, Chuck	690.00	525.00	855.00	855.00

Source : USDA

Pennsylvania Vintage Calf Auction

		March 21, 2017		
		\$/ 100 lbs	Min	Max
Number 1	113-121 lbs		110.00	122.00
	95-103 lbs		137.00	140.00
Number 2	83-114 lbs		115.00	132.00
Number 3	74-109 lbs		97.00	117.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	305.03	285.00	310.00
Packer Owned	298.86	298.00	300.00

Source : USDA