



Veal Supply at a Glance - Canada

For week ending April 8, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average	Price (\$ / 100 lbs)		Number (head)	Average	Price (\$ / 100 lbs)		2017	2016	% chg
Dairy Calves			Min	Max			Min	Max			
Male											
Good 90 - 120 lbs	797	235.00	200.00	265.00	902	269.00	230.00	295.00	10 111	12 243	-17.4 %
Good 121 - 140 lbs	213	218.00	180.00	255.00	229	256.00	225.00	280.00	2 559	2 454	4.3 %
Average 90 - 140 lbs	379	195.00	125.00	235.00	610	238.00	180.00	280.00	7 965	8 462	-5.9 %
Misc. - All weights	196	105.00	30.00	200.00	346	112.00	20.00	230.00	4 667	5 863	-20.4 %
Female											
Good 90 - 120 lbs	78	234.00	180.00	305.00	98	253.00	200.00	305.00	923	1 370	-32.6 %
A2 Grain fed veal calves (hide off)	1 441	245.00	n/a	n/a	1 438	270.00	n/a	n/a	20 863	19 787	5.4 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average	Price (\$ / 100 lbs)		Number (head)	Average	Price (\$ / 100 lbs)		2017	2016	% chg
+ 600 lbs	522	106.78	91.71	121.94	664	117.69	106.03	131.30	7 925	6 997	13.3 %
451 - 600 lbs	29	121.86	109.28	132.14	39	115.35	105.65	128.09	556	368	51.1 %
301 - 450 lbs	41	124.24	82.13	159.82	20	146.73	124.55	176.70	494	297	66.3 %
126 - 300 lbs	115	157.37	113.91	217.67	115	194.58	137.35	250.87	1 646	1 746	-5.7 %
- 125 lbs	813	196.43	135.00	259.03	871	236.88	180.84	286.13	10 738	12 616	-14.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight (lbs -Feb.)			
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg	
Ontario	248	295	-15.9 %	3 916	4 224	-7.3 %	373	365	2.0 %	
Quebec	3 927	4 173	-5.9 %	50 989	49 244	3.5 %	316	316	0 %	
Canada	4 175	4 468	-6.6 %	54 905	53 468	2.7 %	320	321	-0.2 %	

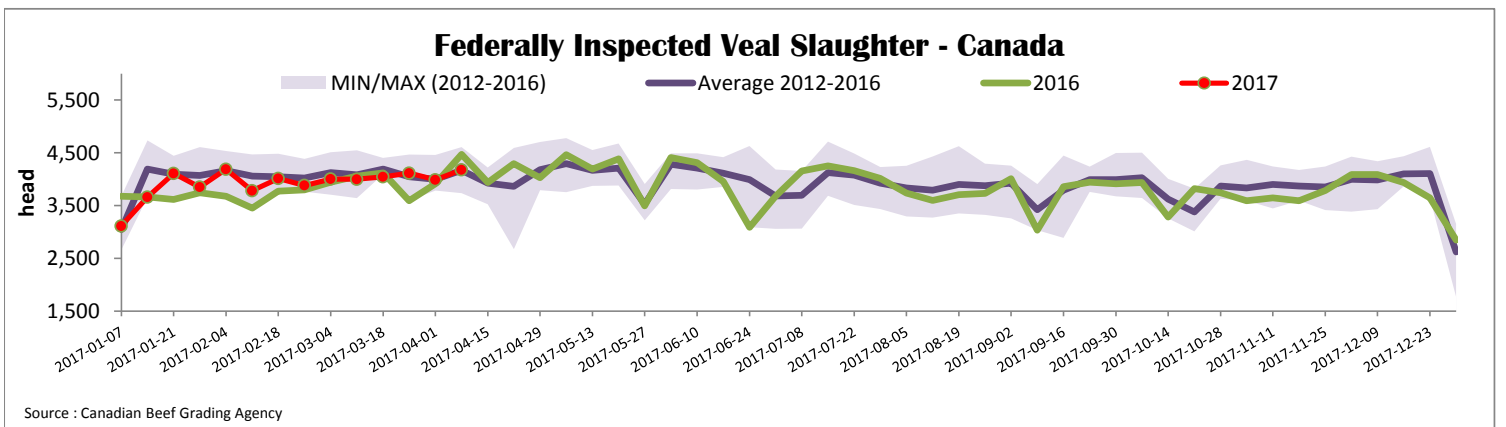
Source: Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Feb. 28, 2017			Total veal (tonnes)	Jan. 1 - April 8, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	648	161	301.5 %	United States	612	354	72.6 %
United Arab Emirates	33	56	-41.8 %	Australia	48	105	-54.2 %
Saudi Arabia	8	0	-	New Zealand	19	35	-44.0 %
Hong Kong	0.6	0	-	Netherlands	7	0	-
Others	0.6	0.8	-29.1 %	Chile	0	12	-
Total	690	218	215.8 %	Total	687	507	35.6 %

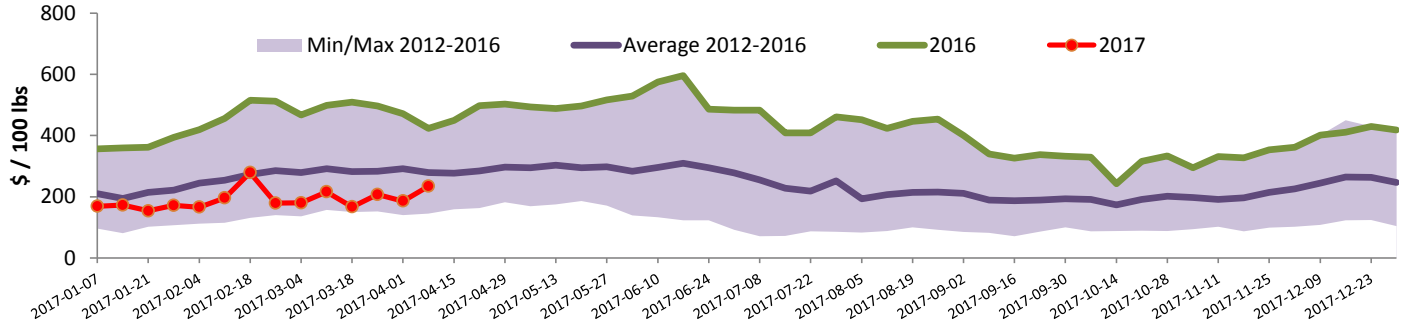
Source: Statistics Canada

Source: CFIA



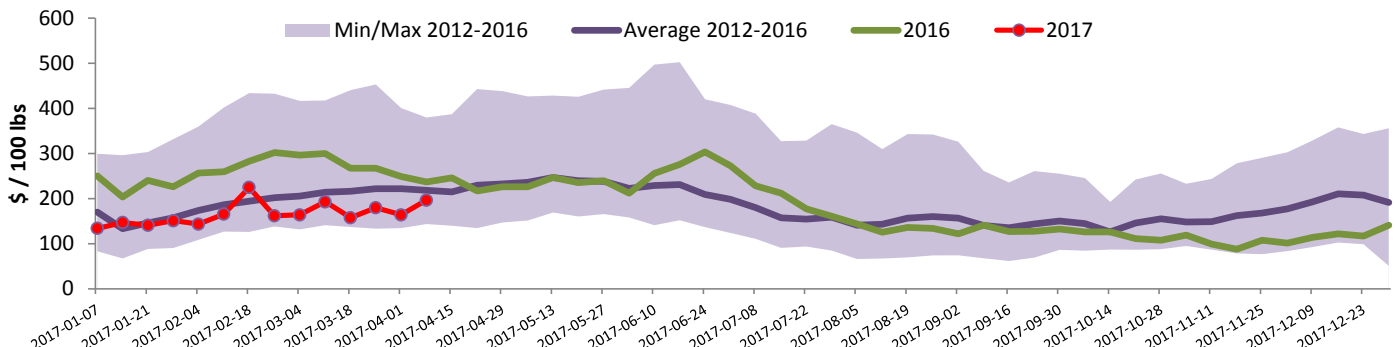


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending April 1, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 309	2 104	9.7 %	27 882	33 058	-15.7 %
North Central	1 960	1 805	8.6 %	23 275	27 271	-14.7 %
Total	4 269	3 909	9.2 %	51 157	60 329	-15.2 %
Other calves	5 397	3 473	55.4 %	78 652	52 872	48.8 %
Total	9 666	7 382	30.9 %	129 809	113 201	14.7 %
Production						
Calves (million lbs)	1.4	1.3	7.7 %	17.9	19.1	-6.3 %
Live weight (lbs)	251	292	-14.0 %			
Dressed weight (lbs)	147	173	-15.0 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	592.50	560.00	625.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Fore Shank	835.00	620.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves				March 28, 2017	
		\$/ 100 lbs	Min	Max	
Number 1	103-122 lbs		82.00	90.00	
Number 2	83-115 lbs		87.00	107.00	
Number 3	72-110 lbs		77.00	97.00	

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	304.60	285.00	310.00
Packer Owned	298.72	298.00	300.00

Source : USDA