



Veal Supply at a Glance - Canada

For week ending December 10, 2016

Quebec Live Auction											
Dairy Calves	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
Good 90 -120 lbs	1 033	154.00	130.00	180.00	1 106	401.00	350.00	480.00	38 606	49 558	-22.1 %
Good 121 - 140 lbs	193	148.00	130.00	170.00	175	375.00	320.00	450.00	7 813	8 754	-10.7 %
Average 90 - 140 lbs	337	120.00	75.00	165.00	447	319.00	200.00	440.00	31 720	25 630	23.8 %
Misc. - All weights	352	47.00	20.00	115.00	284	145.00	15.00	430.00	22 737	19 176	18.6 %
Female											
Good 90 -120 lbs	101	188.00	130.00	280.00	126	367.00	300.00	475.00	4 795	6 008	-20.2 %
A2 Grain fed veal calves (hide off)	1 594	252.80	n/a	n/a	1 688	340.00	n/a	n/a	67 201	64,434	4.3 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
+ 600 lbs	633	132.8	109.92	151.73	460	156.73	136.62	172.67	27 885	27 308	2.1 %
451 - 600 lbs	41	109.46	92.35	129.06	43	152.99	127.42	176.35	1 512	1 568	-3.6 %
301 - 450 lbs	47	153.04	90.91	195.32	48	203.39	131.51	251.54	1 424	1 387	2.7 %
126 - 300 lbs	128	124.53	91.29	163.84	131	252.32	153.02	339.54	5 849	6 154	-5.0 %
- 125 lbs	793	113.61	67.68	147.14	861	323.12	223.49	394.08	42 845	47 818	-10.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Oct.)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	293	264	11.0 %	14 143	14 246	-0.7 %	375	365	2.7 %
Quebec / Atlantic	3 793	3 167	19.8 %	175 200	161 270	8.6 %	319	325	-1.8 %
Canada	4 086	3 431	19.1 %	189 343	175 516	7.9 %	323	329	-1.8 %

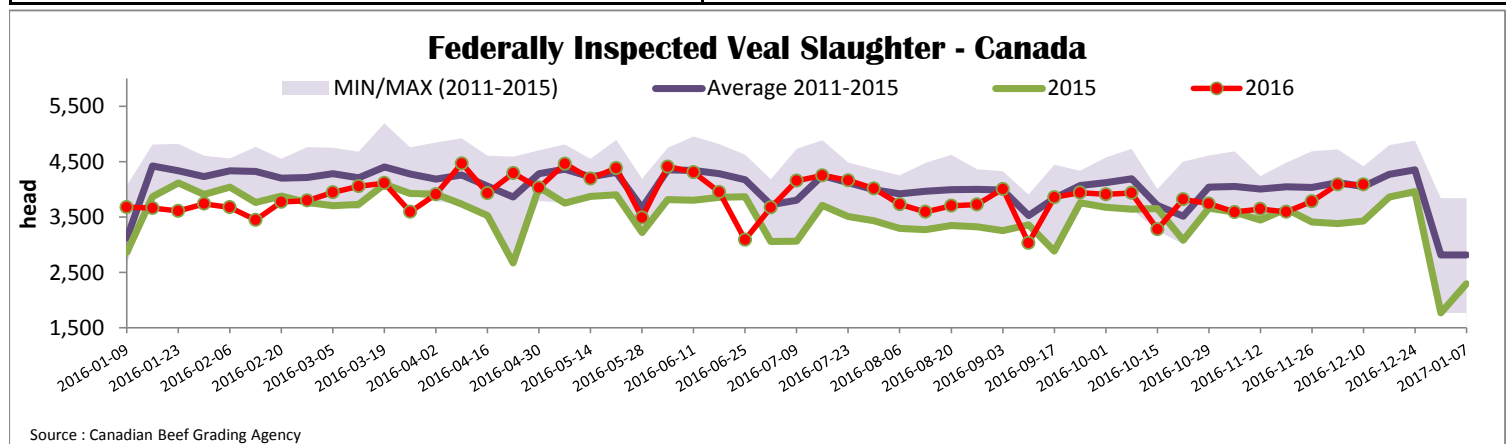
Source : Canadian Beef Grading Agency

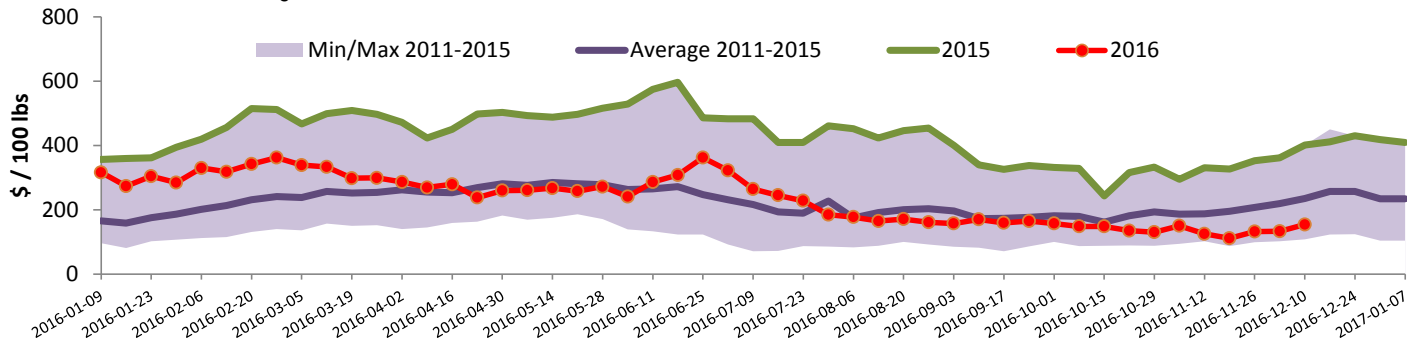
Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Oct. 31, 2016			Total veal (tonnes)	Jan. 1 - Dec. 10, 2016		
	2016	2015	% chg		2016	2015	% chg
United States	2 769	1 598	73.3 %	New Zealand	1,192	1,114	7.0 %
United Arab Emirates	164	137	19.6 %	United States	1,262	875	44.2 %
Saudi Arabia	6	0		Australia	457	1,243	-63.2 %
Others	1	2	-21.4 %	Netherlands	28		
Total	2 940	1 737	69.3 %	Chile	23	21	9.2 %
Live calves (head)	Jan. 1 - Oct. 31	3 340	5 159	-35.3 %	Others		
				Total	2,962	3,253	-8.9 %

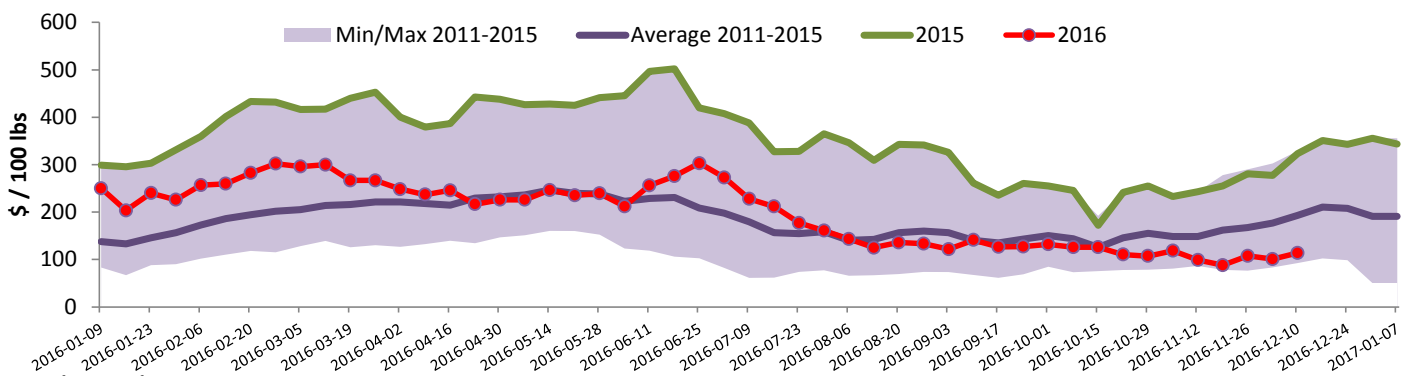
Source: Statistics Canada

Source: CFIA



**Quebec Veal Prices - Male: Good 90-120 lbs**

Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less

Source : Beef Farmers of Ontario

United States

Week ending December 3, 2016

Federally Inspected Slaughter

	Weekly			Year to date		
	2016	2015	% chg	2016	2015	% chg
Milk-fed or nature *						
North East	2 174	2 927	-25.7 %	108 112	131 710	-17.9 %
North Central	2 237	2 300	-2.7 %	98 176	109 648	-10.5 %
Total	4 411	5 227	-15.6 %	206 288	241 358	-14.5 %
Other calves	6 907	2 919	136.6 %	228 367	163 893	39.3 %
Total	11 318	8 146	38.9 %	434 655	405 251	7.3 %
Production						
Calves (million lbs)	1.5	1.4	7.1 %	67.3	74.5	-9.7 %
Live weight (lbs)	236	298	-20.8 %			
Dressed weight (lbs)	137	176	-22.2 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	615.00	580.00	650.00
1336 Leg slice, Retail	922.50	795.00	1 050.00
1312 Osso Buco, Fore Shank	850.00	650.00	1 050.00
Shoulder Clod, Chuck	690.00	525.00	855.00

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves November 29, 2016

	\$ / 100 lbs	Min	Max
Number 1			
102 - 123 lbs		91.00	92.00
85 - 95 lbs		80.00	87.00
Number 2			
90 - 115 lbs		80.00	89.00
75 - 83 lbs		67.00	70.00
Number 3			
94 - 110 lbs		74.00	79.00
74 - 84 lbs		63.00	67.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis - Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	308.33	285.00	332.00
Packer Owned	305.34	304.00	310.00

Source : USDA

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