



Veal Supply at a Glance - Canada

For week ending December 3, 2016

Quebec Live Auction											
Dairy Calves	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
Good 90 -120 lbs	575	133.00	100.00	150.00	1 084	362.00	320.00	400.00	37 573	48 392	-22.4 %
Good 121 - 140 lbs	150	134.00	110.00	150.00	178	353.00	300.00	400.00	7 620	8 584	-11.2 %
Average 90 - 140 lbs	680	109.00	60.00	140.00	448	276.00	160.00	355.00	31 383	25 169	24.7 %
Misc. - All weights	612	40.00	15.00	80.00	377	96.00	20.00	230.00	22 385	18 882	18.6 %
Female											
Good 90 -120 lbs	68	189.00	100.00	270.00	155	366.00	275.00	510.00	4 694	5 849	-19.7 %
A2 Grain fed veal calves (hide off)	1 312	279.50	n/a	n/a	1 779	341.14	n/a	n/a	65 610	62,755	4.5 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
+ 600 lbs	535	131.55	111.21	147.09	505	161.58	141.48	175.66	27 252	26 848	1.5 %
451 - 600 lbs	45	120.52	91.78	141.48	50	143.05	125.64	162.98	1 471	1 525	-3.5 %
301 - 450 lbs	72	148.74	107.05	190.60	51	224.02	172.15	269.92	1 377	1 339	2.8 %
126 - 300 lbs	134	110.14	75.69	166.10	105	214.02	140.14	288.70	5 721	6 023	-5.0 %
- 125 lbs	818	100.86	55.95	133.64	932	277.25	176.94	349.93	42 052	46 957	-10.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Sept.)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	340	327	4.0 %	13 850	13 982	-0.9 %	375	365	2.7 %
Quebec / Atlantic	3 747	3 057	22.6 %	171 407	158 103	8.4 %	318	326	-2.3 %
Canada	4 087	3 384	20.8 %	185 257	172 085	7.7 %	322	330	-2.3 %

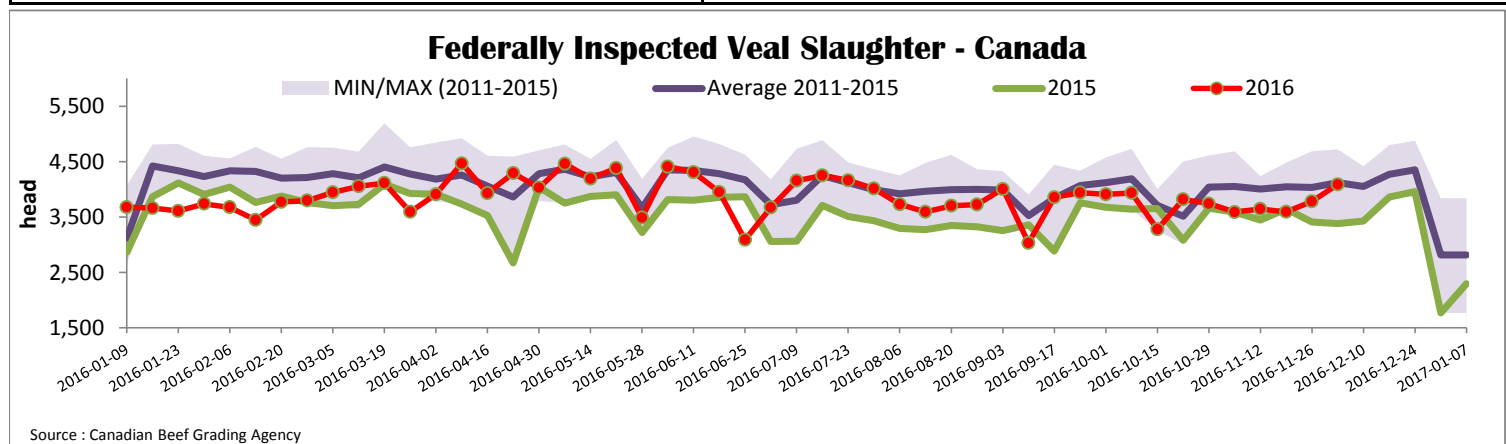
Source : Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Oct. 31, 2016			Total veal (tonnes)	Jan. 1 - Dec. 3, 2016		
	2016	2015	% chg		2016	2015	% chg
United States	2 769	1 598	73.3 %	New Zealand	1,192	1,095	8.8 %
United Arab Emirates	164	137	19.6 %	United States	1,218	868	40.3 %
Saudi Arabia	6	0		Australia	449	1,243	-63.9 %
Others	1	2	-21.4 %	Netherlands	28		
Total	2 940	1 737	69.3 %	Chile	23	21	9.2 %
Live calves (head)	3 340	5 159	-35.3 %	Others			
				Total	2,909	3,227	-9.9 %

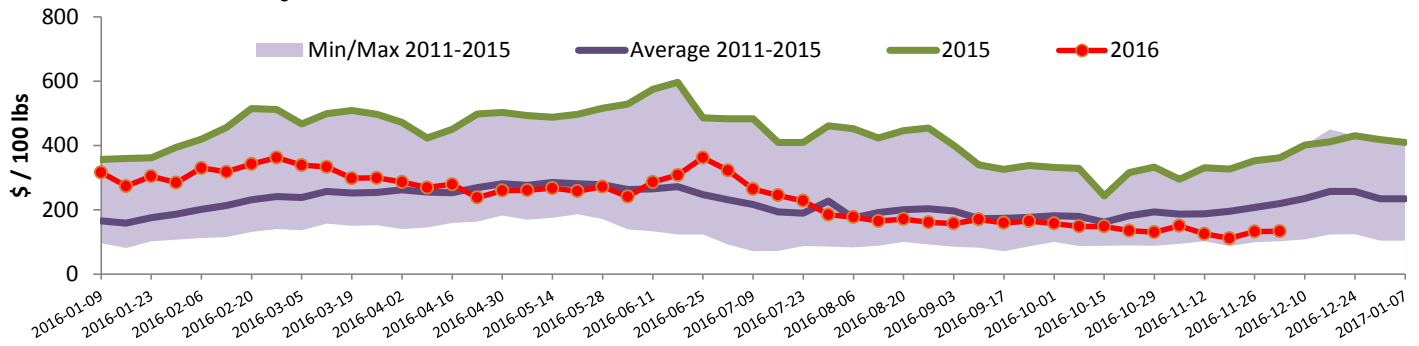
Source: Statistics Canada

Source: CFIA



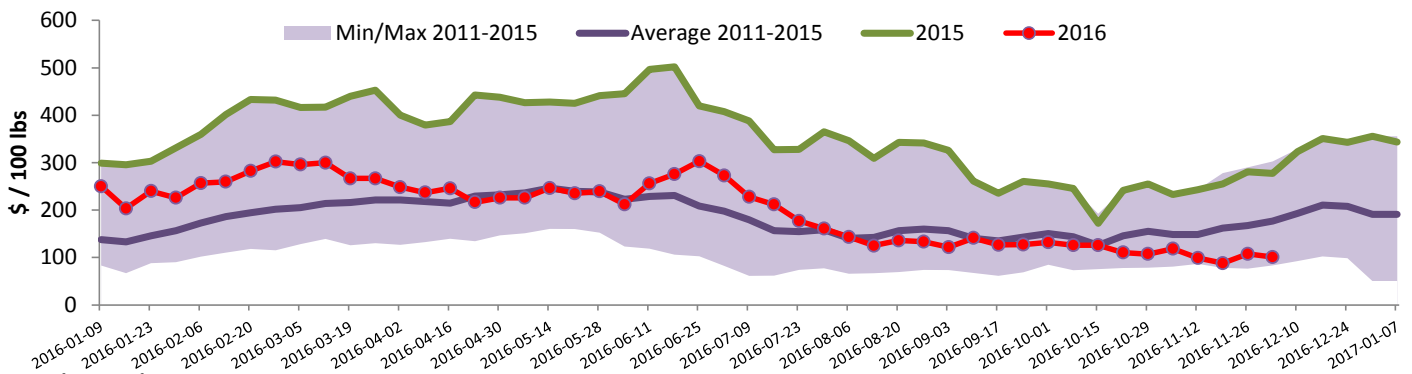


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending November 26, 2016

Federally Inspected Slaughter

	Weekly			Year to date		
	2016	2015	% chg	2016	2015	% chg
Milk-fed or nature *						
North East	1 955	2 467	-20.8 %	105 938	128 783	-17.7 %
North Central	1 832	1 747	4.9 %	95 939	107 348	-10.6 %
Total	3 787	4 214	-10.1 %	201 877	236 131	-14.5 %
Other calves	5 554	5 081	9.3 %	231 460	169 120	36.9 %
Total	9 341	9 295	0.5 %	433 337	405 251	6.9 %
Production						
Calves (million lbs)	1.3	1.6	-18.8 %	65.8	72.8	-9.6 %
Live weight (lbs)	242	303	-20.1 %			
Dressed weight (lbs)	142	179	-20.7 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	615.00	580.00	650.00
1336 Leg slice, Retail	922.50	795.00	1 050.00
1312 Osso Buco, Fore Shank	850.00	650.00	1 050.00
Shoulder Clod, Chuck	690.00	525.00	855.00

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves		November 22, 2016	
		\$ / 100 lbs	
		Min	Max
Number 1	112 - 123 lbs	72.00	80.00
	95 - 102 lbs	82.00	92.00
Number 2	112 - 114 lbs	77.00	77.00
	90 - 103 lbs	80.00	90.00
Number 3	83 - 106 lbs	67.00	72.00
	73 lbs	57.00	57.00

Source : USDA

Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	313.04	285.00	326.00
Packer Owned	306.43	304.00	310.00

Source : USDA