



Veal Supply at a Glance - Canada

For week ending February 11, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves											
Male		Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Good 90 - 120 lbs	871	196.00	170.00	255.00	868	318.00	240.00	360.00	4 485	5 410	-17.1 %
Good 121 - 140 lbs	195	186.00	160.00	255.00	171	305.00	225.00	380.00	1 140	1 109	2.8 %
Average 90 - 140 lbs	467	170.00	140.00	215.00	610	234.00	150.00	310.00	3 732	3 728	0.1 %
Misc. - All weights	275	95.00	20.00	160.00	497	73.00	10.00	160.00	2 201	3 279	-32.9 %
Female											
Good 90 - 120 lbs	57	218.00	160.00	315.00	122	287.00	190.00	440.00	384	631	-39.1 %
A2 Grain fed veal calves (hide off)	1 517	250.50	n/a	n/a	1 313	316.40	n/a	n/a	8 265	8 048	2.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
+ 600 lbs	522	123.16	107.90	135.32	417	155.14	143.06	165.27	3 035	2 835	7.1 %
451 - 600 lbs	37	114.66	104.19	125.05	17	146.01	138.82	150.00	242	132	83.3 %
301 - 450 lbs	30	115.37	102.40	130.61	17	138.25	118.00	164.94	237	138	71.7 %
126 - 300 lbs	111	147.85	109.09	196.86	90	234.62	171.04	302.43	783	880	-11.0 %
- 125 lbs	740	165.52	114.53	217.23	892	259.61	168.91	329.71	4 681	5 853	-20.0 %

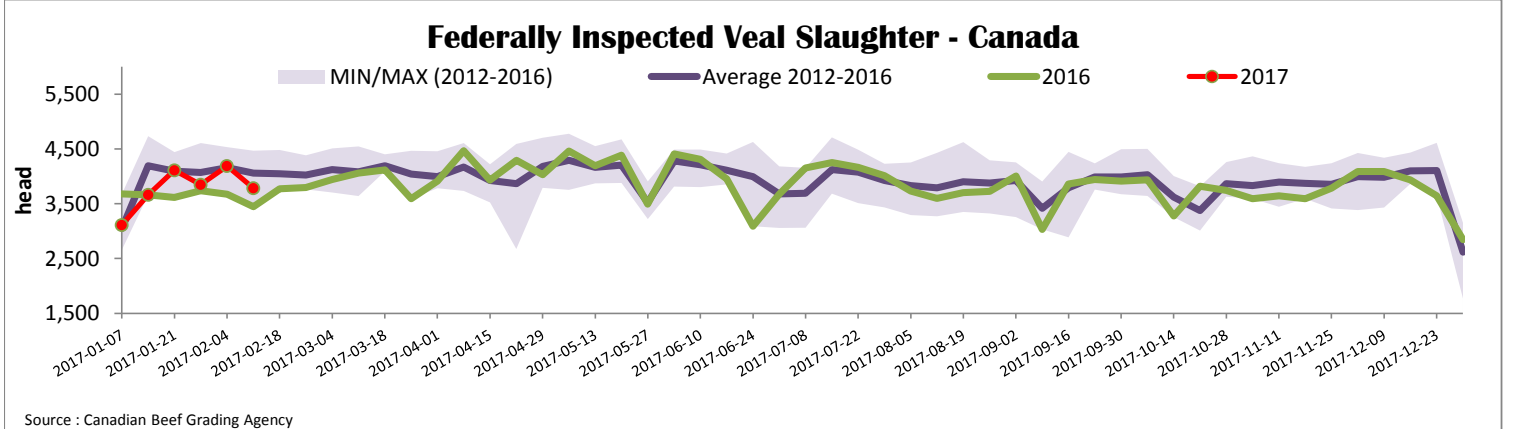
Source: Beef Farmers of Ontario

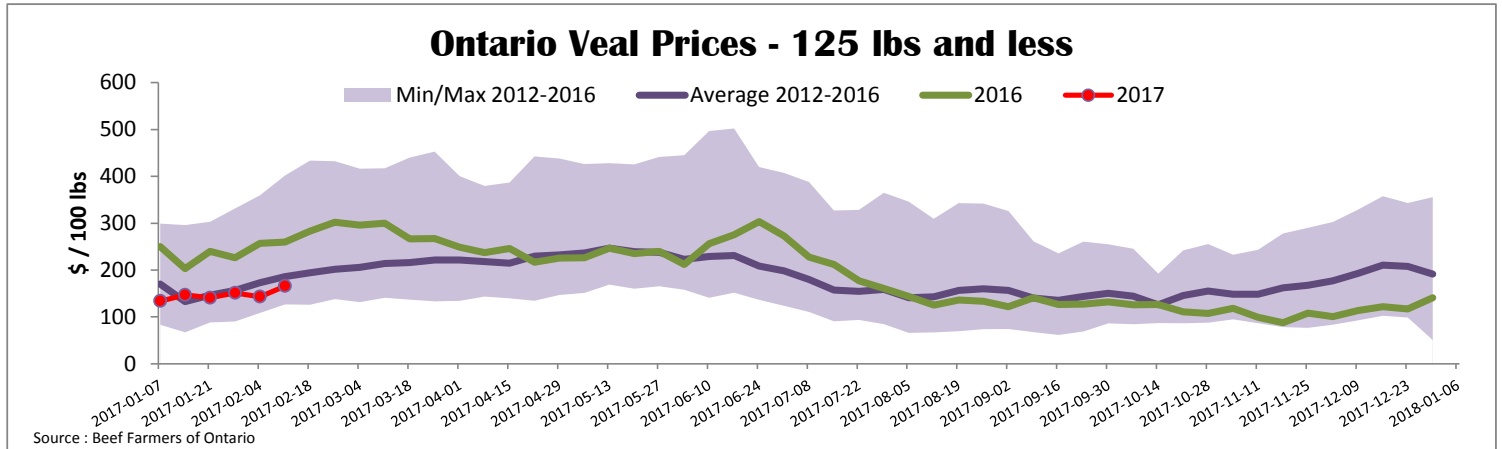
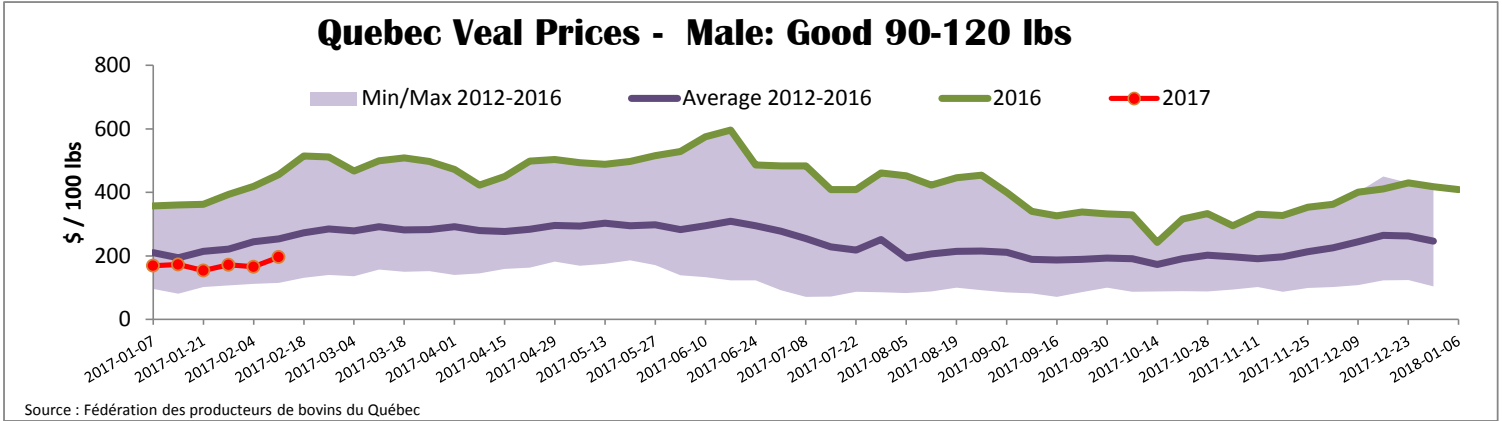
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Dec.)		
	2017	2016	% chg	2017	2016	% chg	2016	2015	% chg
Ontario	222	347	-36.0 %	1 645	1 913	-14.0 %	376	367	2.3 %
Quebec	3 560	3 101	14.8 %	21 053	19 902	5.8 %	318	324	-1.8 %
Canada	3 782	3 448	9.7 %	22 698	21 815	4.0 %	322	328	-1.7 %

Source: Canadian Beef Grading Agency

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Dec. 31, 2016	2016	2015	% chg	Total veal (tonnes)	Jan. 1 - Feb. 11, 2017	2017	2016	% chg
United States		3 326	1 730	92.2 %	United States		209	166	25.4 %
United Arab Emirates		204	170	20.2 %	New Zealand		19	0	
Chile		8	0		Australia		2	61	-95.9 %
Saudi Arabia		5	0		Chile		0	12	
Others		2	2	-7.4 %	Netherlands		0.4	0	
Total		3 545	1 902	86.4 %	Others		3	0	
Live calves (head)	Jan. 1 - Dec. 31	5 036	6 163	-18.3 %	Total		234	240	-2.4 %

Source: Statistics Canada





United States										
Week ending February 4, 2017										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2017	2016	% chg	2017	2016	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
North East	2 029	2 668	-24.0 %	10 454	13 277	-21.3 %	332 Loin, Trimmed 4x4	605.00	560.00	650.00
North Central	1 831	2 391	-23.4 %	9 129	11 524	-20.8 %	1336 Leg slice, Retail	910.00	795.00	1 025.00
Total	3 860	5 059	-23.7 %	19 583	24 801	-21.0 %	1312 Osso Buco, Fore Shank	842.50	635.00	1 050.00
Other calves	6 513	4 467	45.8 %	32 551	25 332	28.5 %	Shoulder Clod, Chuck	690.00	525.00	855.00
Total	10 373	9 526	8.9 %	52 134	50 133	4.0 %				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.4	1.6	-12.5 %	7.0	8.2	-14.6 %	Graded Holstein Bull Calves			
Live weight (lbs)	227	289	-21.5 %				January 31, 2017			
Dressed weight (lbs)	132	170	-22.4 %				\$/ 100 lbs	Min	Max	
Source : USDA							Number 1	113-122 lbs	87.00	89.00
Source : USDA								95-102 lbs	100.00	105.00
Source : USDA							Number 2	95-114 lbs	87.00	100.00
Source : USDA								85-90 lbs	77.00	80.00
Source : USDA							Number 3	73-109 lbs	62.00	67.00