



Veal Supply at a Glance - Canada

For week ending January 28, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Male											
Good 90 -120 lbs	743	172.00	155.00	190.00	898	284.00	220.00	330.00	2 942	3 607	-18.4 %
Good 121 - 140 lbs	173	168.00	150.00	190.00	168	280.00	200.00	360.00	783	751	4.3 %
Average 90 - 140 lbs	576	147.00	120.00	180.00	656	229.00	150.00	290.00	2 597	2 685	-3.3 %
Misc. - All weights	332	73.00	20.00	125.00	533	76.00	20.00	165.00	1 522	2 363	-35.6 %
Female											
Good 90 -120 lbs	63	191.00	150.00	285.00	96	272.00	205.00	330.00	271	405	-33.1 %
A2 Grain fed veal calves (hide off)	1 334	251.00	n/a	n/a	1 343	316.50	n/a	n/a	5 340	5 492	-2.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
+ 600 lbs	531	122.39	105.51	138.84	521	151.38	132.43	166.01	2 005	1 966	2.0 %
451 - 600 lbs	36	115.63	102.43	128.05	34	149.64	142.68	157.35	162	97	67.0 %
301 - 450 lbs	48	125.00	109.13	136.26	41	197.53	120.11	247.62	163	105	55.2 %
126 - 300 lbs	100	154.54	116.24	228.88	151	199.26	131.72	294.13	552	677	-18.5 %
- 125 lbs	768	150.80	106.76	217.36	967	225.99	141.73	293.58	3 213	4 103	-21.7 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Nov.)		
	2017	2016	% chg	2017	2016	% chg	2016	2015	% chg
Ontario	235	335	-29.9 %	958	1 243	-22.9 %	376	366	2.7 %
Quebec	3 612	3 405	6.1 %	13 770	13 448	2.4 %	319	325	-1.8 %
Canada	3 847	3 740	2.9 %	14 728	14 691	0.3 %	323	329	-1.8 %

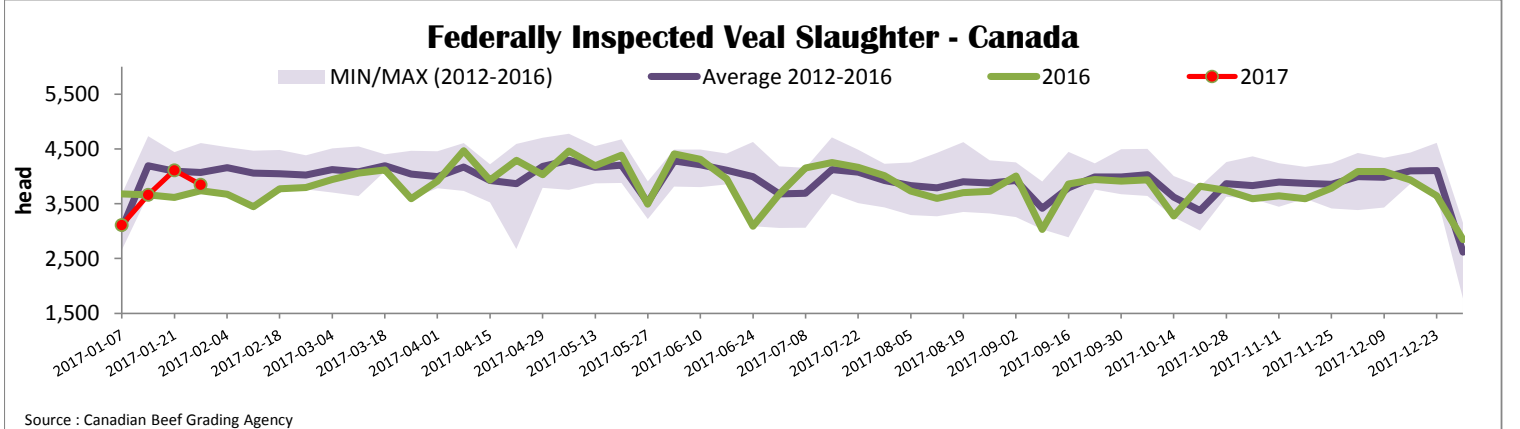
Source : Canadian Beef Grading Agency

Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Nov. 30, 2016	2016	2015	% chg	Total veal (tonnes)	Jan. 1 - Jan. 28, 2017	2017	2016	% chg
United States		3 015	1 683	79.1 %	United States		137	146	-6.7 %
United Arab Emirates		183	150	22.2 %	Australia		2	56	-95.5 %
Saudi Arabia		6	0		New Zealand		19	0	
Others		1	2	-38.9 %	Chile		0	12	
Total		3 205	1 835	74.7 %	Netherlands		0.4	0	
Live calves (head)	Jan. 1 - Nov. 30	4 358	5 788	-24.7 %	Others		0	12	
					Total		159	214	-25.9 %

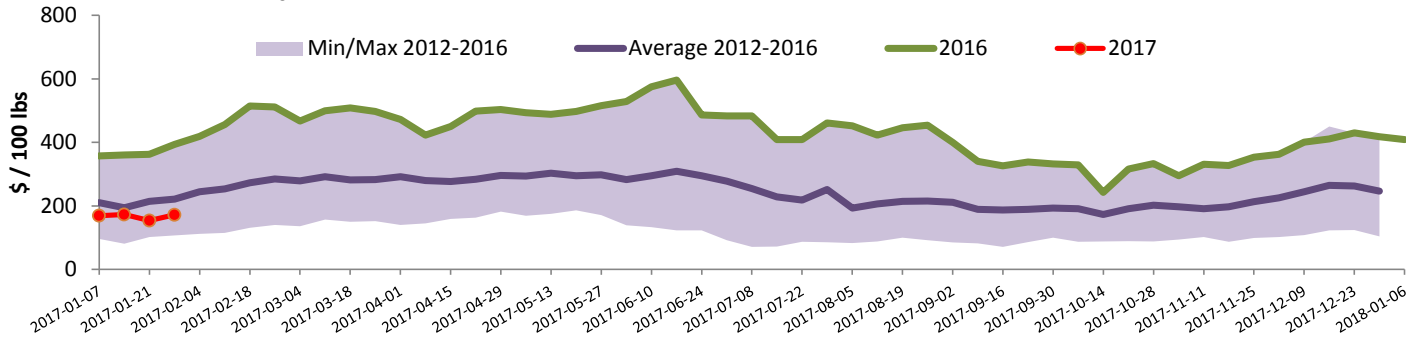
Source: Statistics Canada

Source: CFIA



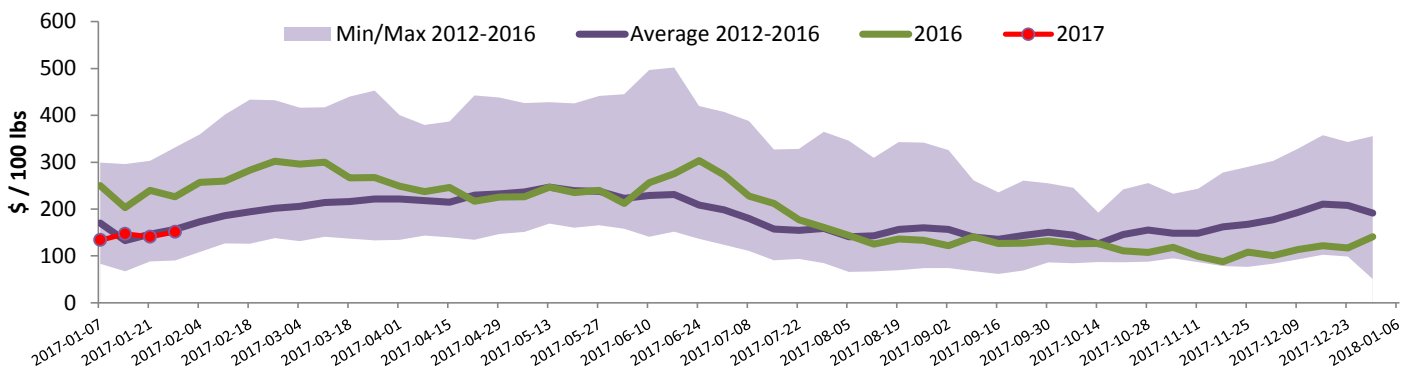


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending January 21, 2017

Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max	
	2017	2016	% chg	2017	2016	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	
North East	2 134	2 601	-18.0 %	6 253	7 873	-20.6 %	332 Loin, Trimmed 4x4	615.00	580.00	650.00	
North Central	1 863	2 331	-20.1 %	5 468	7 021	-22.1 %	1336 Leg slice, Retail	910.00	795.00	1 025.00	
Total	3 997	4 932	-19.0 %	11 721	14 894	-21.3 %	1312 Osso Buco, Fore Shank	842.50	635.00	1 050.00	
Other calves	5 976	5 321	12.3 %	19 674	15 796	24.6 %	Shoulder Clod, Chuck	690.00	525.00	855.00	
Total	9 973	10 253	-2.7 %	31 395	30 690	2.3 %					
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	1.3	1.6	-18.8 %	4.2	5.0	-16.0 %	Graded Holstein Bull Calves				
Live weight (lbs)	233	264	-11.7 %				January 17, 2017				
Dressed weight (lbs)	136	155	-12.3 %					\$ / 100 lbs	Min	Max	
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs							Number 1	95-113 lbs		75.00	81.00
							Number 2	90-122 lbs		70.00	80.00
							Number 3	83-111 lbs		55.00	62.00
								74 lbs		47.00	47.00
Non-Packer Owned				302.15	285.00	310.00					
Packer Owned				302.45	300.00	304.00					

Source : USDA

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