



## Veal Supply at a Glance - Canada

For week ending July 2, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	869	322.00	250.00	380.00	763	483.00	400.00	520.00	21 770	25 582	-14.9 %
Good 121 - 140 lbs	179	309.00	240.00	380.00	121	464.00	380.00	510.00	4 434	5 050	-12.2 %
Average 90 - 140 lbs	702	272.00	200.00	360.00	370	360.00	240.00	465.00	15 966	12 017	32.9 %
Misc. - All weights	365	155.00	20.00	335.00	251	174.00	50.00	400.00	10 118	7 439	36.0 %
Female											
Good 90 -120 lbs	139	299.00	210.00	375.00	71	446.00	390.00	520.00	2 696	3 265	-17.4 %
A2 Grain fed veal calves (hide off)	1 656	250.00	n/a	n/a	1 207	313.60	n/a	n/a	36 645	35 330	3.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
+ 600 lbs	490	117.11	107.36	126.25	677	157.55	145.11	171.83	14 427	14 985	-3.7 %
451 - 600 lbs	26	114.32	94.30	129.13	39	174.22	150.95	187.85	680	851	-20.1 %
301 - 450 lbs	28	119.75	98.35	141.03	20	185.05	158.50	211.00	551	728	-24.3 %
126 - 300 lbs	128	220.80	158.02	281.80	111	353.41	236.30	477.79	3 181	3 275	-2.9 %
- 125 lbs	756	272.95	211.22	321.33	1 065	407.37	288.79	495.13	22 182	24 408	-9.1 %

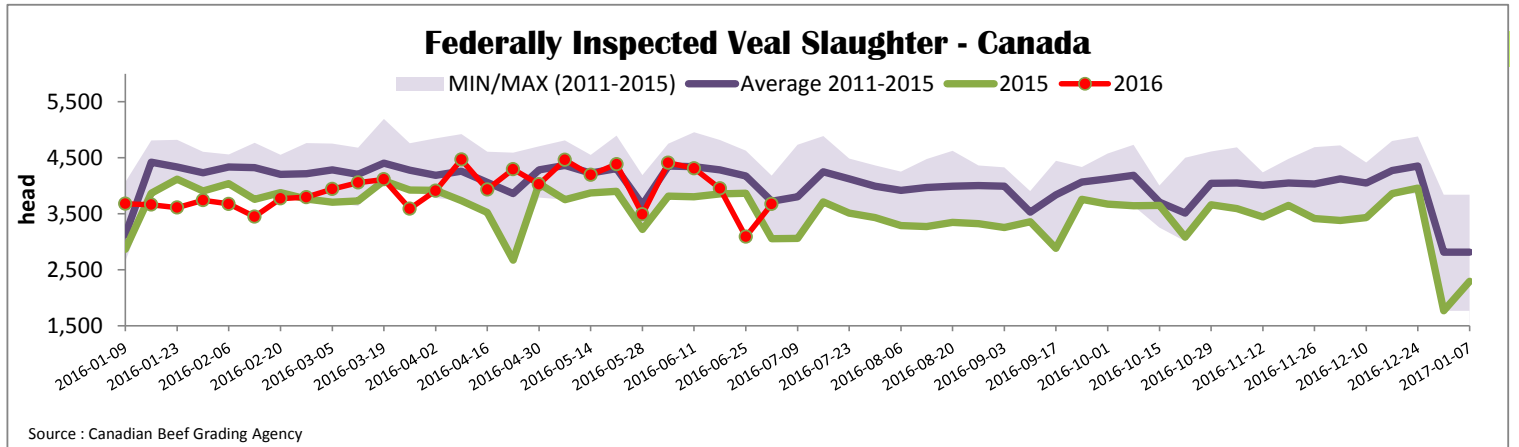
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-May)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	240	261	-8.0 %	7 799	7 827	-0.4 %	375	356	5.1 %
Quebec / Atlantic	3 433	2 797	22.7 %	93 889	88 846	5.7 %	326	335	-2.8 %
<b>Canada</b>	<b>3 673</b>	<b>3 058</b>	<b>20.1 %</b>	<b>101 688</b>	<b>96 673</b>	<b>5.2 %</b>	<b>330</b>	<b>337</b>	<b>-2.0 %</b>

Source: Canadian Beef Grading Agency      Source: CFIA

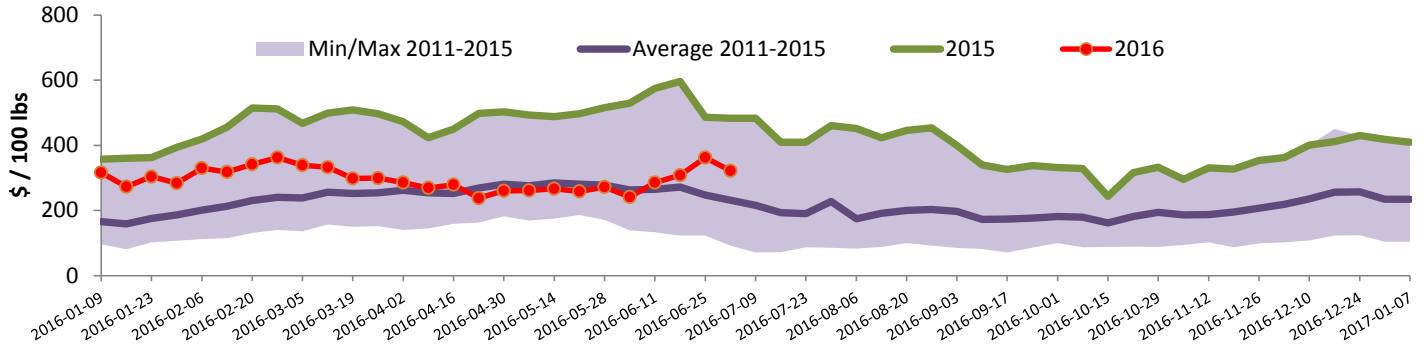
Exports				Imports			
Total veal (tonnes)	Jan. 1 - May 31, 2016			Total veal (tonnes)	Jan. 1 - July 2, 2016		
	2016	2015	% chg		2016	2015	% chg
United States	977	933	4.8 %	United States	688	261	-
United Arab Emirates	103	82	26.8 %	Australia	134	823	-83.7 %
Saudi Arabia	6	0	-	New Zealand	35	13	-
Others	1	2	-20.6 %	Others	13	0	-
<b>Total</b>	<b>1 088</b>	<b>1 016</b>	<b>7.1 %</b>	<b>Total</b>	<b>870</b>	<b>1 097</b>	<b>-20.7 %</b>
Live calves (head)	Jan. 1 - May 31						
	590	719	-17.9 %				

Source: Statistics Canada      Source: CFIA



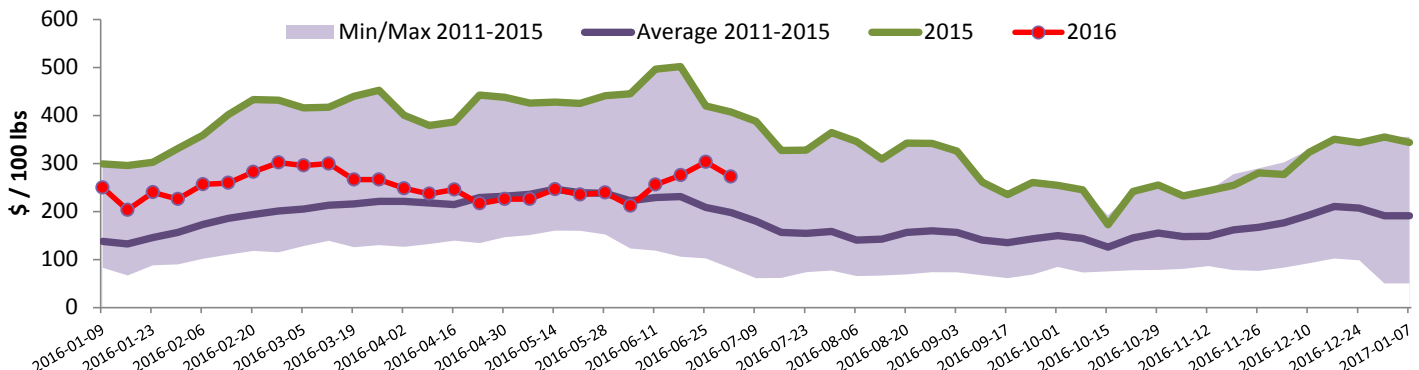


### Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending June 25, 2016

Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2016	2015	% chg	2016	2015	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 825.00	1 825.00	1 825.00
North East	2 143	2 896	-26.0 %	60 771	70 251	-13.5 %	332 Loin, Trimmed 4x4	635.00	600.00	670.00
North Central	1 989	1 951	1.9 %	53 824	58 390	-7.8 %	1336 Leg slice, Retail	1 020.00	815.00	1 225.00
<b>Total</b>	<b>4 132</b>	<b>4 847</b>	<b>-14.8 %</b>	<b>114 595</b>	<b>128 641</b>	<b>-10.9 %</b>	1312 Osso Buco, Fore Shank	785.00	675.00	895.00
Other calves	4 326	2 883	50.1 %	95 765	83 574	14.6 %	Shoulder Clod, Chuck	700.00	545.00	855.00
<b>Total</b>	<b>8 458</b>	<b>7 730</b>	<b>9.4 %</b>	<b>210 360</b>	<b>212 215</b>	<b>-0.9 %</b>				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.4	1.6	-12.5 %	35.4	38.7	-8.5 %	Graded Holstein Bull Calves June 21, 2016			
Live weight (lbs)	287	342	-16.1 %					\$/ 100 lbs	Min	Max
Dressed weight (lbs)	169	204	-17.2 %				Number 1	122 lbs	220.00	220.00
								95 - 112 lbs	265.00	280.00
								90 lbs	180.00	180.00
							Number 2	95 - 112 lbs	255.00	285.00
								85 - 90 lbs	187.00	197.00
							Number 3	95 - 109 lbs	168.00	172.00
								74 - 84 lbs	187.00	190.00
<b>Northeast and North Central</b>										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs			Weighted Average Price	Min	Max					
Non-Packer Owned				328.98	310.00	348.00				
Packer Owned				330.51	310.00	335.00				

Source : USDA

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