



Veal Supply at a Glance - Canada

For week ending July 12, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	1065	231.00	210.00	255.00	643	113.00	85.00	135.00	25 765	22 878	12.6 %
Good 121 - 140 lbs	184	233.00	200.00	270.00	167	119.00	85.00	135.00	5 456	5 670	-3.8 %
Average 90 - 140 lbs	543	177.00	120.00	220.00	533	85.00	50.00	120.00	11 978	10 923	9.7 %
Misc. - All weights	613	56.00	10.00	125.00	659	33.00	13.00	80.00	9 513	10 139	-6.2 %
Female											
Good 90 -120 lbs	188	279.00	200.00	450.00	51	113.00	70.00	155.00	3 306	2 496	32.5 %
A2 Grain fed veal calves (hide off)	965	280.10	n/a	n/a	1516	200.40	n/a	n/a	36 537	39 309	-7.1 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	785	135.97	120.79	150.82	633	96.60	85.20	110.27	15 988	16 183	-1.2 %
451 - 600 lbs	40	130.46	112.45	146.65	50	95.92	85.93	106.86	1 081	1 103	-2.0 %
301 - 450 lbs	12	132.61	121.17	138.67	42	108.73	78.74	127.01	882	928	-5.0 %
126 - 300 lbs	125	196.62	138.76	260.48	178	102.67	73.60	125.25	3 371	3 848	-12.4 %
- 125 lbs	1 026	194.39	117.25	261.52	865	90.58	64.12	114.89	25 001	23 244	7.6 %

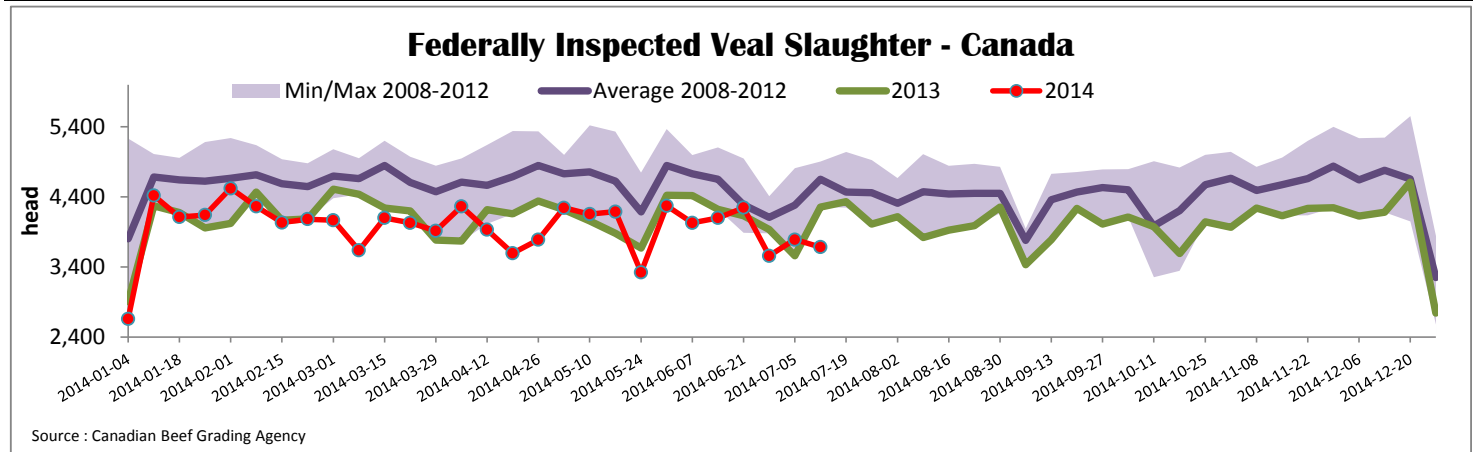
Source: Ontario Cattlemen's Association

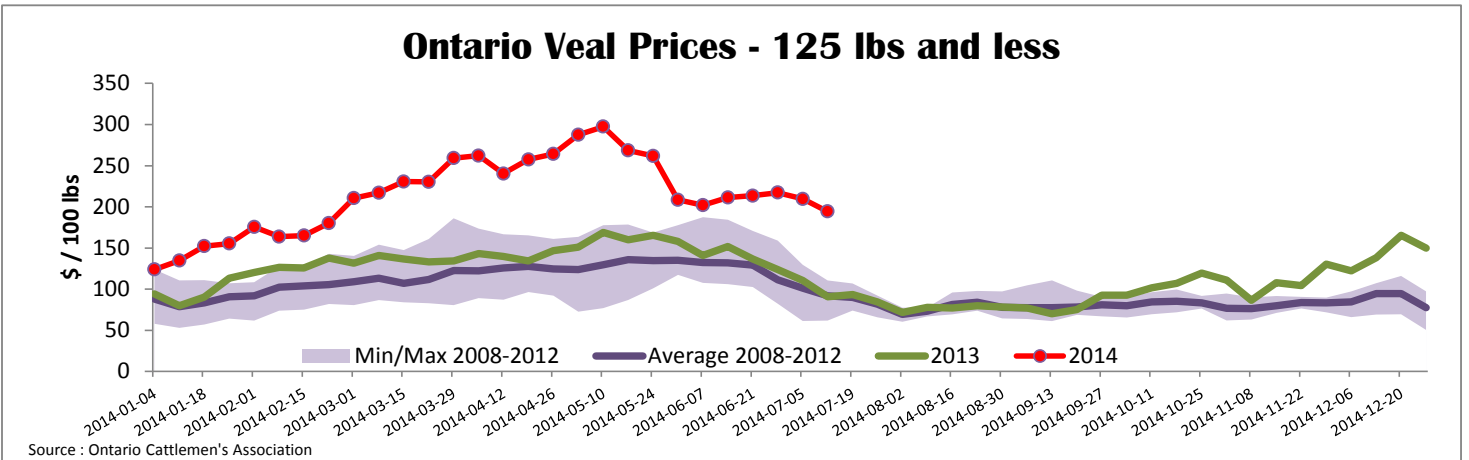
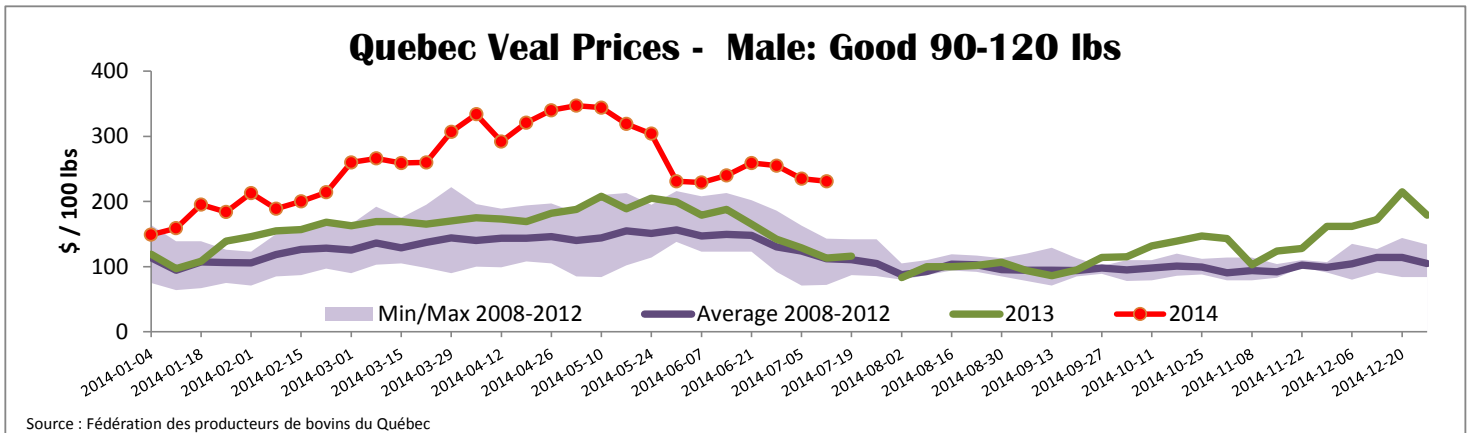
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - June)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	566	655	-13.6 %	14 173	16 846	-15.9 %	367	369	-0.4 %
Quebec / Atlantic	3 118	3 602	-13.4 %	97 027	97 556	-0.5 %	310	305	1.4 %
Canada	3 684	4 257	-13.5 %	111 200	114 402	-2.8 %	322	314	2.6 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports				Imports							
Total veal (tonnes)	Jan. 1 - May 31, 2014	2014		2013		Total veal (tonnes)	Jan. 1 - July 12, 2014	2014		2013	
			% chg		% chg				% chg		% chg
United States		608	-13.8 %	705		United States		788	51.9 %	519	
United Arab Emirates		30	-47.8 %	57		Australia		333	-24.0 %	438	
Saudi Arabia		26	-	4		New Zealand		105	-	33	
Others		23	2.6 %	22		Others		0	-	15	
Total		686	-12.9 %	789		Total		1 227	22.1 %	1 005	
Live calves (head)	Jan. 1 - May 31	592	-	35		For the period Jan. 1 - May 31		2014	2013		
						Live calves (head)		17 318	17 420		

Source: Statistics Canada Source: CFIA





United States						
Week ending July 12, 2014						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
	2014	2013	% chg	2014	2013	% chg
Milk-fed or nature *						
North East	2 646	3 235	-18.2 %	87 124	90 820	-4.1 %
North Central	2 244	2 523	-11.1 %	76 258	68 534	11.3 %
Total	4 890	5 758	-15.1 %	163 382	159 354	2.5 %
Other calves	5 275	9 647	-45.3 %	155 455	231 338	-32.8 %
Total	10 165	15 405	-34.0 %	318 837	390 692	-18.4 %
Source : USDA						
Production				Pennsylvania Vintage Calf Auction		
Calves (million lbs)	1.7	2.0	-15.0 %	51.6	57.7	-10.6 %
Live weight (lbs)	282	227	24.2 %			
Dressed weight (lbs)	167	133	25.6 %			
				Graded Holstein Bull Calves		
				July 8, 2014		
				\$/ 100 lbs	Min	Max
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs				Weighted Average Price		
				Min	Max	
Non-Packer Owned				376.26	365.00	393.00
Packer Owned				394.51	390.00	396.00
				Number 1	121 lbs	225.00
					112 lbs	245.00
					77-103 lbs	260.00
				Number 2	113 lbs	242.00
					83-103 lbs	248.00
					74 lbs	212.00
				Number 3	109 lbs	205.00
					83-96 lbs	230.00
					73 lbs	165.00