



Veal Supply at a Glance - Canada

For week ending June 3, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
Male											
Good 90 - 120 lbs	782	296.00	280.00	320.00	710	241.00	220.00	265.00	15 926	18 227	-12.6 %
Good 121 - 140 lbs	182	285.00	260.00	310.00	160	230.00	200.00	260.00	3 932	3 665	7.3 %
Average 90 - 140 lbs	537	267.00	220.00	305.00	746	211.00	175.00	245.00	12 167	13 534	-10.1 %
Misc. - All weights	263	179.00	40.00	275.00	399	113.00	18.00	200.00	7 086	8 860	-20.0 %
Female											
Good 90 - 120 lbs	45	305.00	260.00	400.00	123	251.00	200.00	320.00	1 406	2 201	-36.1 %
A2 Grain fed veal calves (hide off)	1 342	245.20	n/a	n/a	1 245	255.00	n/a	n/a	32 561	30 725	6.0 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
+ 600 lbs	683	115.99	104.92	129.77	780	119.39	109.54	132.23	13 103	12 034	8.9 %
451 - 600 lbs	35	109.97	99.26	121.43	27	127.40	111.02	144.89	874	587	48.9 %
301 - 450 lbs	39	125.64	110.74	153.78	35	190.53	128.06	230.81	800	490	63.3 %
126 - 300 lbs	117	212.18	144.30	314.09	132	199.32	147.69	256.14	2 462	2 676	-8.0 %
- 125 lbs	813	266.00	208.28	324.49	792	212.03	165.10	260.76	16 673	18 984	-12.2 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs -April)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	306	317	-3.5 %	5 983	6 534	-8.4 %	384	381	0.9 %
Quebec	3 653	4 094	-10.8 %	79 768	80 129	-0.5 %	322	319	1 %
Canada	3 959	4 411	-10.2 %	85 751	86 663	-1.1 %	326	323	0.9 %

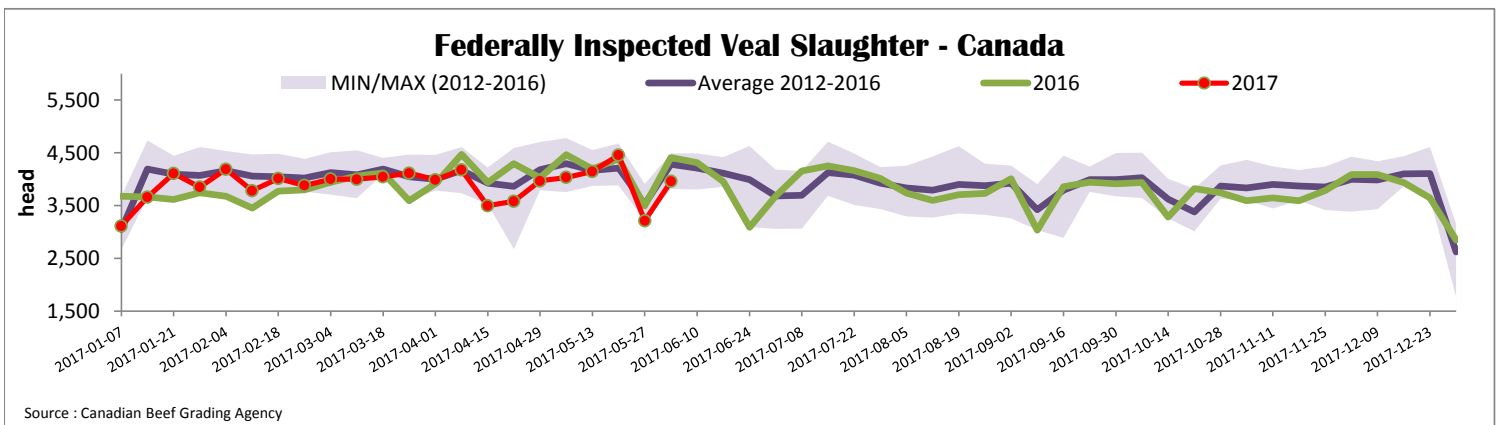
Source : Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - April 30, 2017			Total veal (tonnes)	Jan. 1 - June 3, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	1 263	684	84.8 %	United States	793	567	39.9 %
United Arab Emirates	65	87	-25.1 %	Australia	94	158	-40.1 %
Saudi Arabia	10	0	-	Netherlands	25	1	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	1	-56.4 %	Italy	7	0	-
Total	1 339	772	73.6 %	Others	0	12	-
				Total	938	772	21.4 %

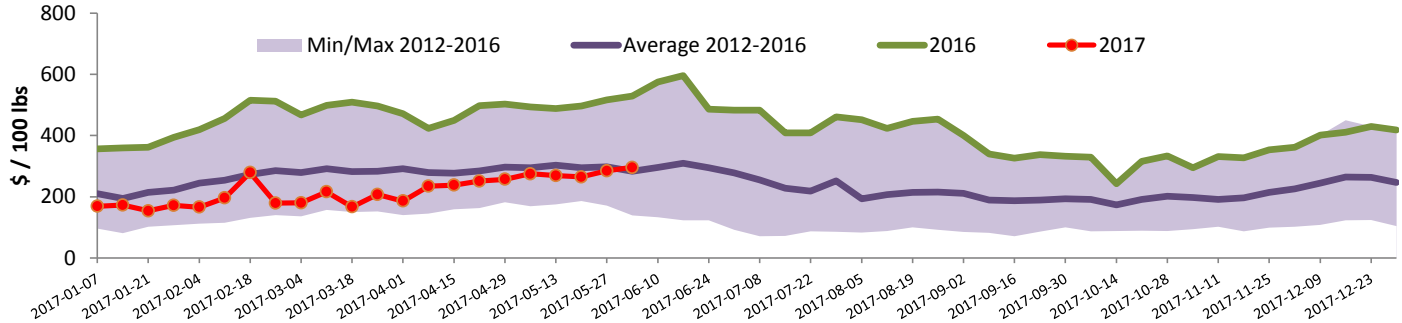
Source: Statistics Canada

Source: CFIA



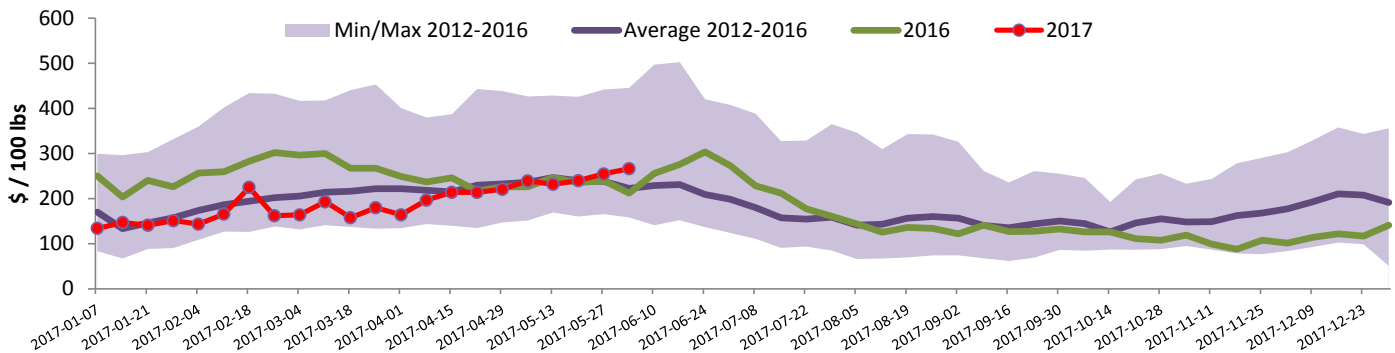


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending May 27, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 154	2 146	0.4 %	45 632	50 275	-9.2 %
North Central	1 972	2 345	-15.9 %	37 940	44 332	-14.4 %
Total	4 126	4 491	-8.1 %	83 572	94 607	-11.7 %
Other calves	4 742	3 721	27.4 %	119 262	83 675	42.5 %
Total	8 868	8 212	8.0 %	202 834	178 282	13.8 %
Production						
Calves (million lbs)	1.4	1.4	0.0 %	29.2	30.1	-3.0 %
Live weight (lbs)	276	299	-7.7 %			
Dressed weight (lbs)	163	177	-7.9 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	590.00	550.00	630.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Fore Shank	835.00	620.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

Pennsylvania Vintage Calf Auction

		May 23, 2017		
		\$/ 100 lbs	Min	Max
Graded Holstein Bull Calves				
Number 1	122 lbs		185.00	185.00
	95-113 lbs		220.00	245.00
Number 2	116 lbs		220.00	220.00
	102 lbs		302.00	302.00
	90-95 lbs		200.00	245.00
Number 3	83 lbs		185.00	185.00
	106 lbs		165.00	165.00
	94-96 LBS		200.00	205.00
	84-93 LBS		235.00	245.00
	73 LBS		220.00	220.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	305.85	285.00	313.00
Packer Owned	300.88	300.00	302.00

Source : USDA