



Veal Supply at a Glance - Canada

For week ending June 17, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
Male											
Good 90 - 120 lbs	684	287.00	260.00	310.00	884	308.00	285.00	325.00	17 265	20 029	-13.8 %
Good 121 - 140 lbs	139	274.00	250.00	295.00	200	299.00	265.00	330.00	4 216	4 072	3.5 %
Average 90 - 140 lbs	613	258.00	220.00	295.00	599	281.00	235.00	315.00	13 494	14 671	-8.0 %
Misc. - All weights	312	148.00	10.00	275.00	294	182.00	50.00	285.00	7 744	9 428	-17.9 %
Female											
Good 90 - 120 lbs	75	315.00	150.00	430.00	106	292.00	270.00	330.00	1 533	2 436	-37.1 %
A2 Grain fed veal calves (hide off)	1 422	245.10	n/a	n/a	1 586	255.00	n/a	n/a	35 309	33 467	5.5 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max	2017	2016	% chg		
+ 600 lbs	732	119.59	106.54	133.63	597	119.98	108.27	131.17	14 572	13 250	10.0 %
451 - 600 lbs	26	104.12	89.31	121.77	26	117.93	101.46	130.54	928	630	47.3 %
301 - 450 lbs	24	163.11	114.58	190.37	10	158.82	133.00	180.35	845	509	66.0 %
126 - 300 lbs	79	222.88	172.95	328.24	117	227.62	182.40	288.93	2 646	2 936	-9.9 %
- 125 lbs	731	257.26	193.94	319.42	820	275.58	230.22	320.13	18 246	20 583	-11.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight (lbs -April)			
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg	
Ontario	286	357	-19.9 %	6 537	7 250	-9.8 %	384	381	0.9 %	
Quebec	3 751	3 596	4.3 %	86 628	87 676	-1.2 %	322	319	1 %	
Canada	4 037	3 953	2.1 %	93 165	94 926	-1.9 %	326	323	0.9 %	

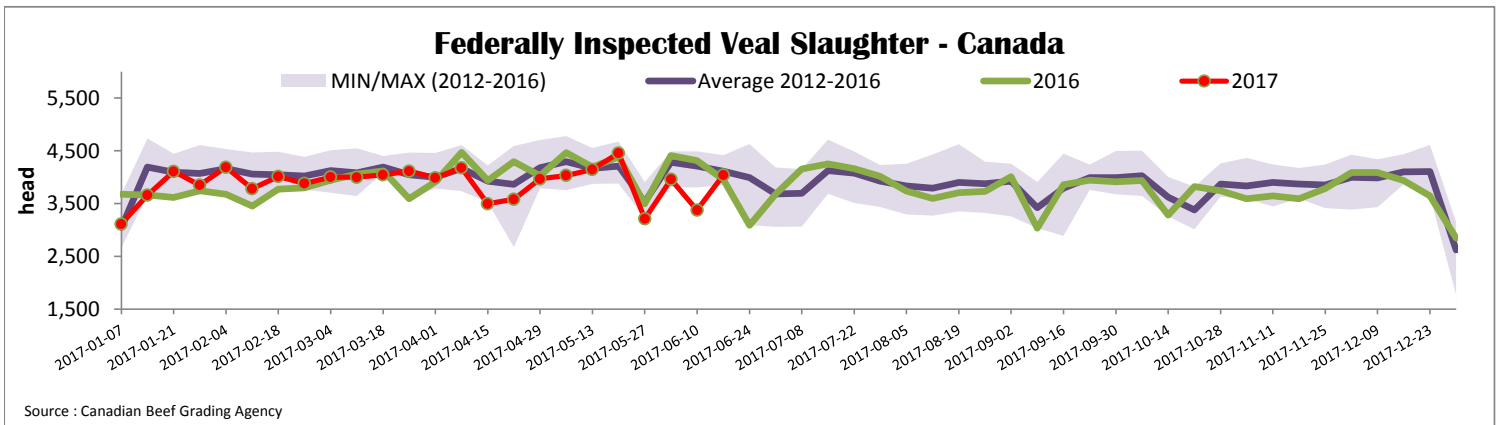
Source : Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - April 30, 2017			Total veal (tonnes)	Jan. 1 - June 17, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	1 263	684	84.8 %	United States	853	644	32.4 %
United Arab Emirates	65	87	-25.1 %	Australia	99	158	-37.0 %
Saudi Arabia	10	0	-	Netherlands	27	1	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	1	-56.4 %	Italy	7	0	-
Total	1 339	772	73.6 %	Others	0	12	-
				Total	1 005	850	18.3 %

Source: Statistics Canada

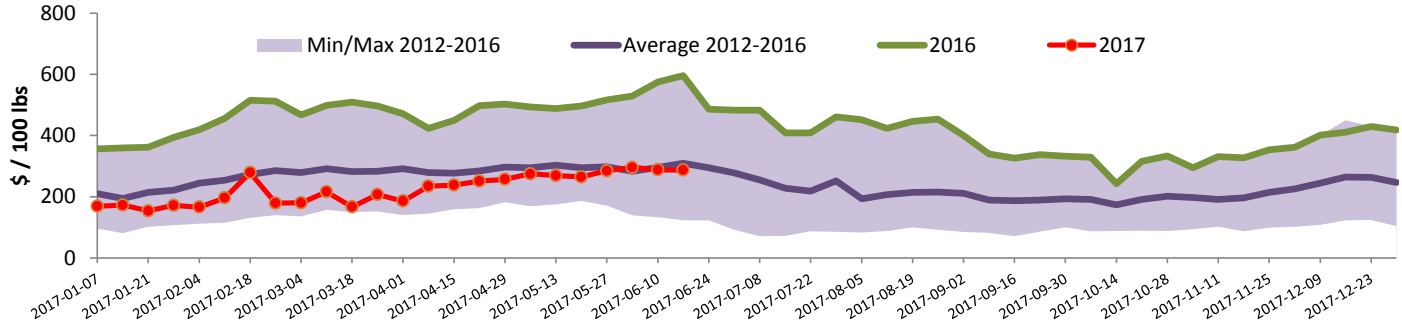
Source: CFIA



Source : Canadian Beef Grading Agency

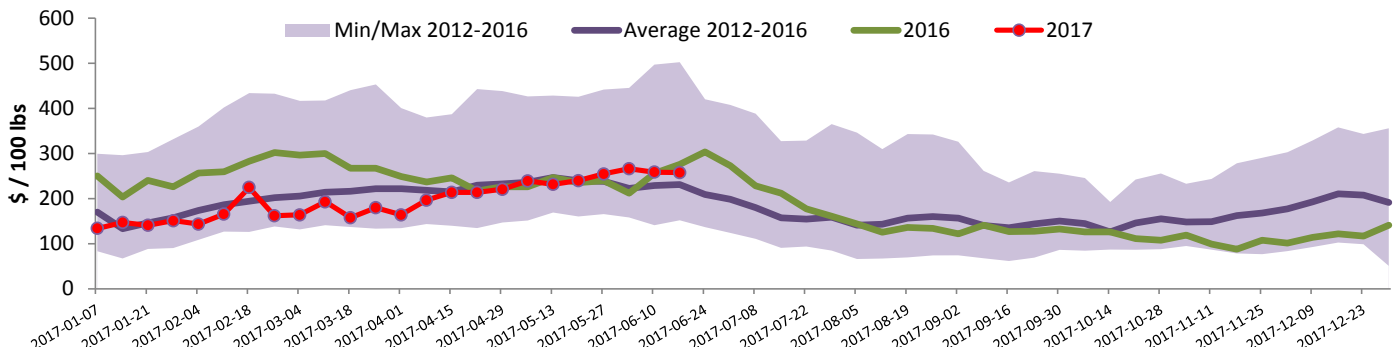


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending June 10, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 110	2 129	-0.9 %	49 809	54 122	-8.0 %
North Central	1 723	2 265	-23.9 %	41 005	47 948	-14.5 %
Total	3 833	4 394	-12.8 %	90 814	102 070	-11.0 %
Other calves	4 726	4 206	12.4 %	127 977	91 832	39.4 %
Total	8 559	8 600	-0.5 %	218 791	193 902	12.8 %
Production						
Calves (million lbs)	1.4	1.5	-6.7 %	31.7	32.7	-3.1 %
Live weight (lbs)	274	297	-7.7 %			
Dressed weight (lbs)	162	176	-8.0 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	592.50	550.00	635.00
1336 Leg slice, Retail	895.00	795.00	995.00
1312 Osso Buco, Fore Shank	830.00	610.00	1 050.00
Shoulder Clod, Chuck	690.00	525.00	855.00

Source : USDA

Pennsylvania Vintage Calf Auction

		June 5, 2017		
		\$/ 100 lbs	Min	Max
Number 1	85-113 lbs		175.00	202.00
Number 2	85-114 lbs		160.00	175.00
Number 3	83-108 lbs		160.00	170.00
	73 lbs		105.00	105.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	306.70	285.00	312.00
Packer Owned	302.92	300.00	305.00

Source : USDA