



Veal Supply at a Glance - Canada

For week ending June 21, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	1048	259.00	230.00	285.00	742	165.00	145.00	181.00	22 908	20 942	9.4 %
Good 121 - 140 lbs	205	260.00	230.00	285.00	191	165.00	150.00	186.00	4 914	5 148	-4.5 %
Average 90 - 140 lbs	516	204.00	150.00	240.00	569	133.00	97.00	165.00	10 647	9 507	12.0 %
Misc. - All weights	390	79.00	11.00	175.00	506	44.00	15.00	100.00	8 130	8 377	-2.9 %
Female											
Good 90 -120 lbs	129	273.00	210.00	365.00	75	146.00	125.00	178.00	2 864	2 293	24.9 %
A2 Grain fed veal calves (hide off)	1127	251.60	n/a	n/a	1305	200.10	n/a	n/a	33 264	34 855	-4.6 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	671	131.56	123.39	145.59	480	95.64	85.60	109.43	13 972	14 464	-3.4 %
451 - 600 lbs	32	119.99	106.38	127.63	30	92.22	82.15	105.73	975	977	-0.2 %
301 - 450 lbs	30	149.56	126.57	171.90	22	102.59	91.18	114.95	838	845	-0.8 %
126 - 300 lbs	114	199.52	139.31	249.68	117	130.12	101.76	155.64	3 035	3 430	-11.5 %
- 125 lbs	1 042	213.61	152.44	268.50	802	136.48	98.13	165.63	21 915	20 548	6.7 %

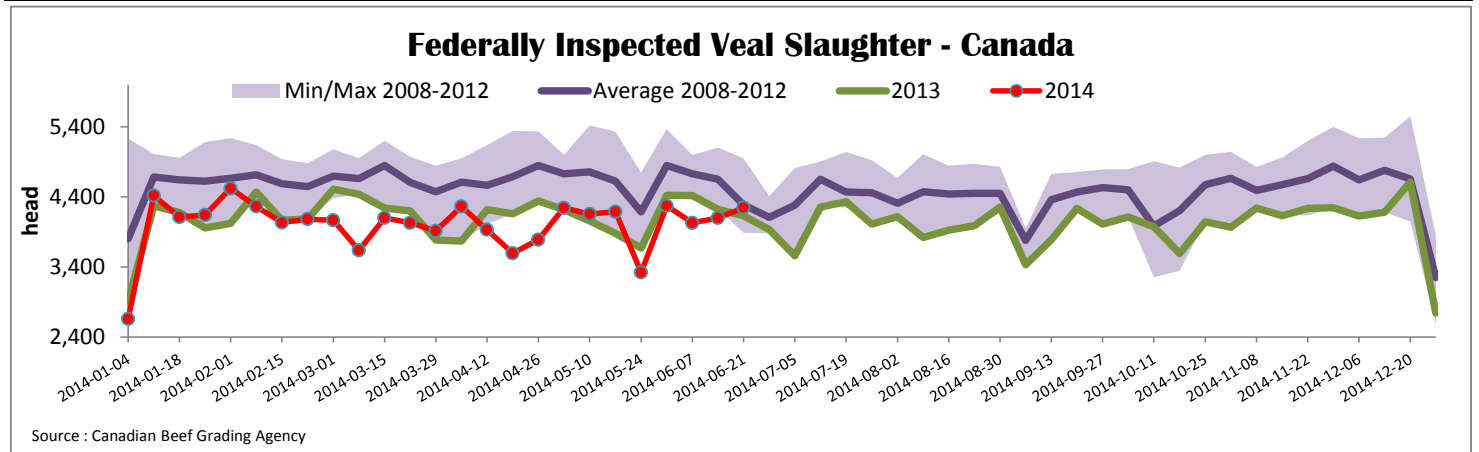
Source: Ontario Cattlemen's Association

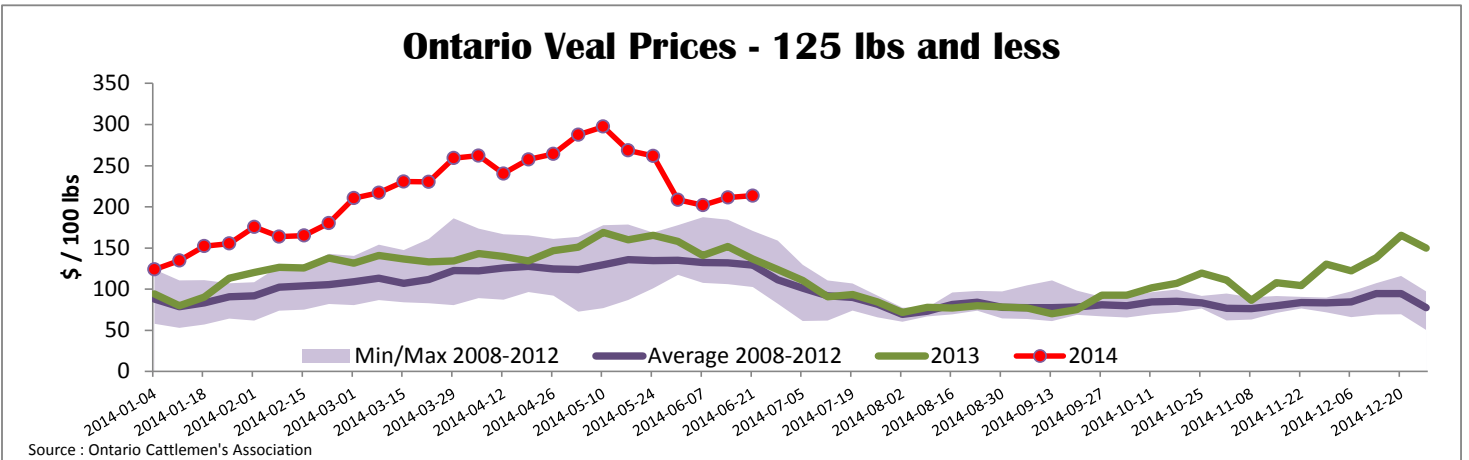
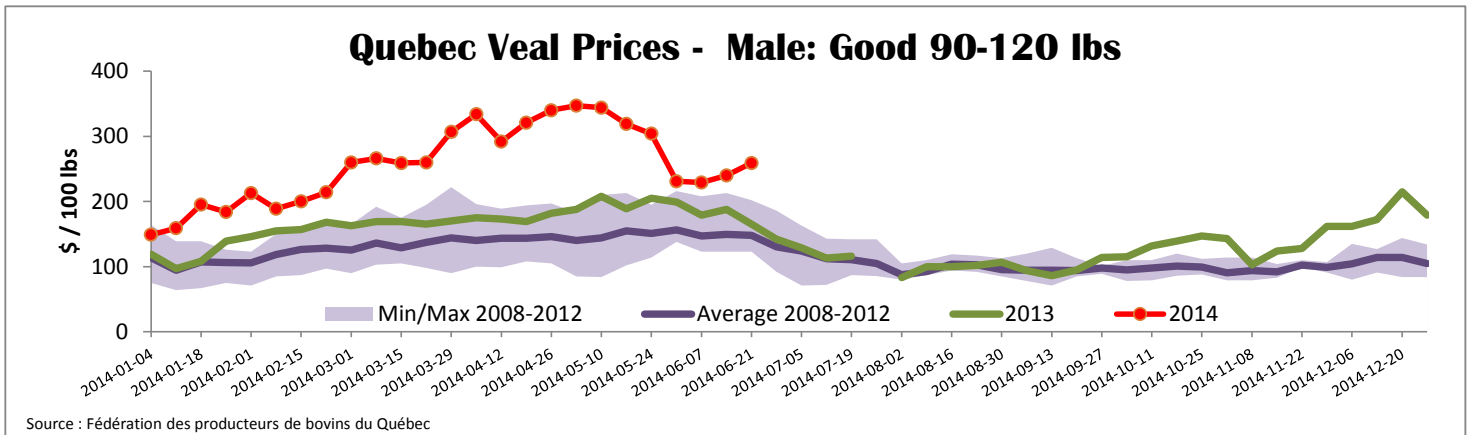
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - May)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	499	568	-12.1 %	12 620	14 796	-14.7 %	367	370	-0.7 %
Quebec / Atlantic	3 749	3 564	5.2 %	87 545	87 856	-0.4 %	304	305	-0.2 %
Canada	4 248	4 132	2.8 %	100 165	102 652	-2.4 %	312	314	-0.6 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - April 30, 2014				Total veal (tonnes)	Jan. 1 - June 21, 2014			
	2014	2013	% chg			2014	2013	% chg	
United States	451	566	-20.2 %		United States	714	426	67.6 %	
United Arab Emirates	26	49	-47.4 %		Australia	297	419	-29.1 %	
Taiwan	17	0	-		New Zealand	105	33	-	
Others	22	26	-15.5 %		Others	0	15	-	
Total	517	641	-19.4 %		Total	1 116	893	25.1 %	
Live calves (head)	Jan. 1 - April 30				For the period Jan. 1 - April 30				
	238	35	580.0 %		Live calves (head)	2014	2013		
						13 620	12 753		

Source: Statistics Canada Source: CFIA





United States						
Week ending June 21, 2014						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
	2014	2013	% chg	2014	2013	% chg
Milk-fed or nature *						
North East	3 089	3 241	-4.7 %	78 833	81 318	-3.1 %
North Central	2 352	2 601	-9.6 %	69 649	61 145	13.9 %
Total	5 441	5 842	-6.9 %	148 482	142 463	4.2 %
Other calves	5 133	7 976	-35.6 %	138 956	206 244	-32.6 %
Total	10 574	13 818	-23.5 %	287 438	348 707	-17.6 %
				Source : USDA		
Production				Pennsylvania Vintage Calf Auction		
Calves (million lbs)	1.8	2.0	-10.0 %	46.9	51.9	-9.6 %
Live weight (lbs)	285	250	14.0 %			
Dressed weight (lbs)	168	147	14.3 %			
				Source : USDA		
Northeast and North Central						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))						
* Special fed : milk fed, nature						
\$US / 100 lbs	Weighted Average Price		Min	Max		
Non-Packer Owned			368.44	355.00	383.00	
Packer Owned			385.72	375.00	390.00	
				June 17, 2014		
				\$ / 100 lbs Min Max		
				Graded Holstein Bull Calves		
Number 1		112-122 lbs		222.00		267.00
		85-104 lbs		280.00		315.00
Number 2		114 lbs		267.00		267.00
		84-103 lbs		290.00		312.00
Number 3		110 lbs		250.00		250.00
		74-95 lbs		290.00		292.00