



## Veal Supply at a Glance - Canada

For week ending June 28, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price ( \$ / 100 lbs)			Number (head)	2013 Price ( \$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
<b>Male</b>											
Good 90 -120 lbs	774	255.00	235.00	270.00	538	142.00	125.00	170.00	23 682	21 480	10.3 %
Good 121 - 140 lbs	133	250.00	230.00	275.00	131	132.00	124.00	158.00	5 047	5 279	-4.4 %
Average 90 - 140 lbs	249	209.00	150.00	245.00	436	116.00	80.00	142.00	10 896	9 943	9.6 %
Misc. - All weights	255	81.00	15.00	175.00	524	39.00	5.00	80.00	8 385	8 901	-5.8 %
<b>Female</b>											
Good 90 -120 lbs	99	268.00	215.00	370.00	69	127.00	100.00	145.00	2 963	2 362	25.4 %
A2 Grain fed veal calves (hide off)	1153	262.80	n/a	n/a	1651	200.30	n/a	n/a	34 417	36 506	-5.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price ( \$ / 100 lbs)			Number (head)	2013 Price ( \$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	742	134.30	122.76	149.40	593	94.91	84.32	110.58	14 714	15 057	-2.3 %
451 - 600 lbs	36	119.11	105.60	133.22	43	89.33	76.08	100.77	1 011	1 020	-0.9 %
301 - 450 lbs	16	154.80	140.06	168.19	19	119.64	95.95	133.47	854	864	-1.2 %
126 - 300 lbs	114	204.60	144.51	297.01	113	117.45	88.32	145.90	3 149	3 543	-11.1 %
- 125 lbs	1 039	217.32	161.45	258.08	994	123.65	84.05	151.88	22 954	21 542	6.6 %

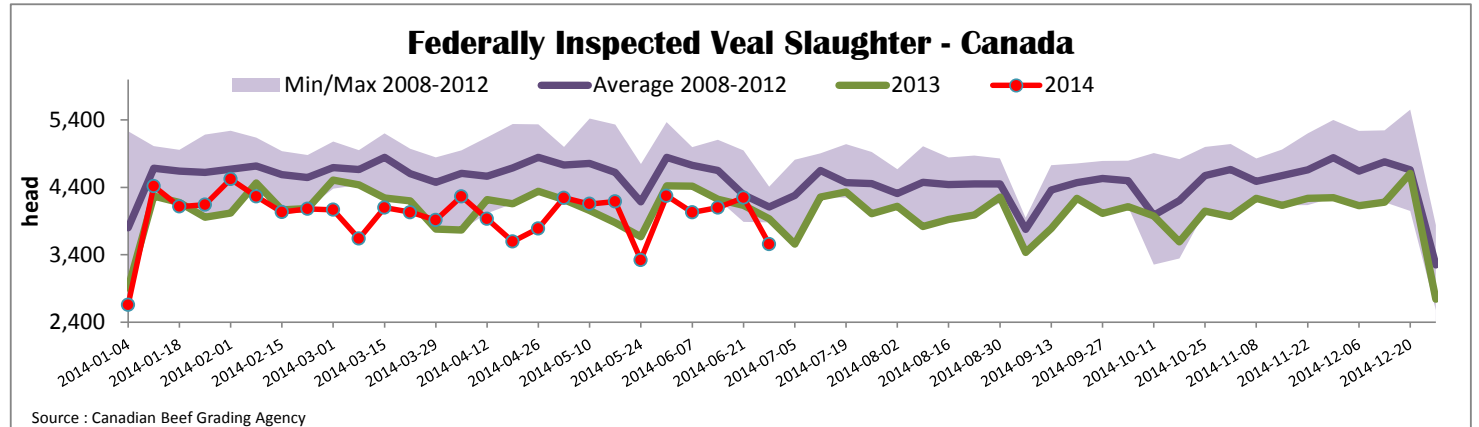
Source: Ontario Cattlemen's Association

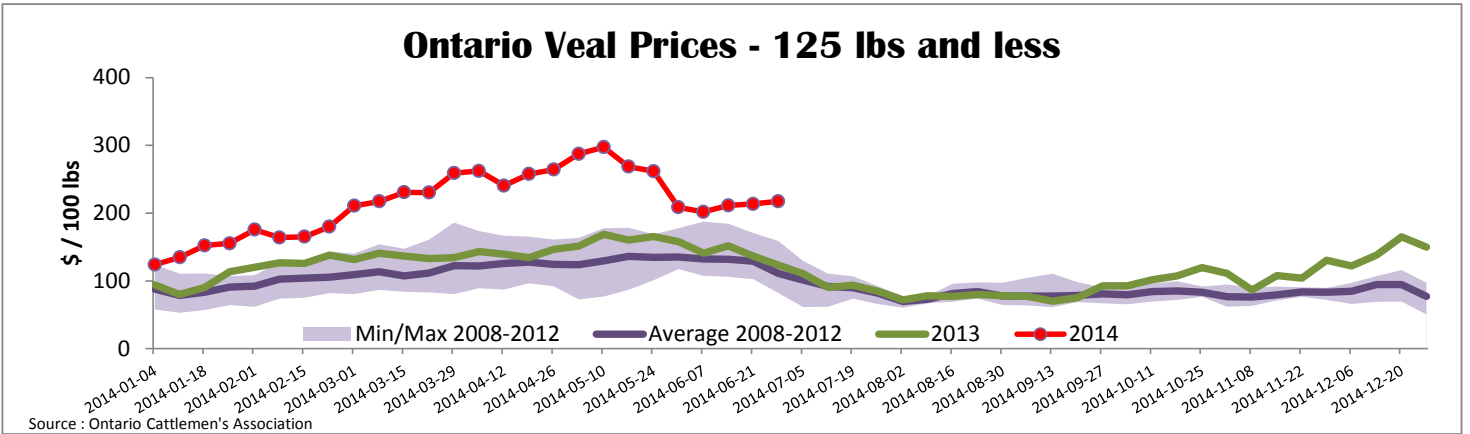
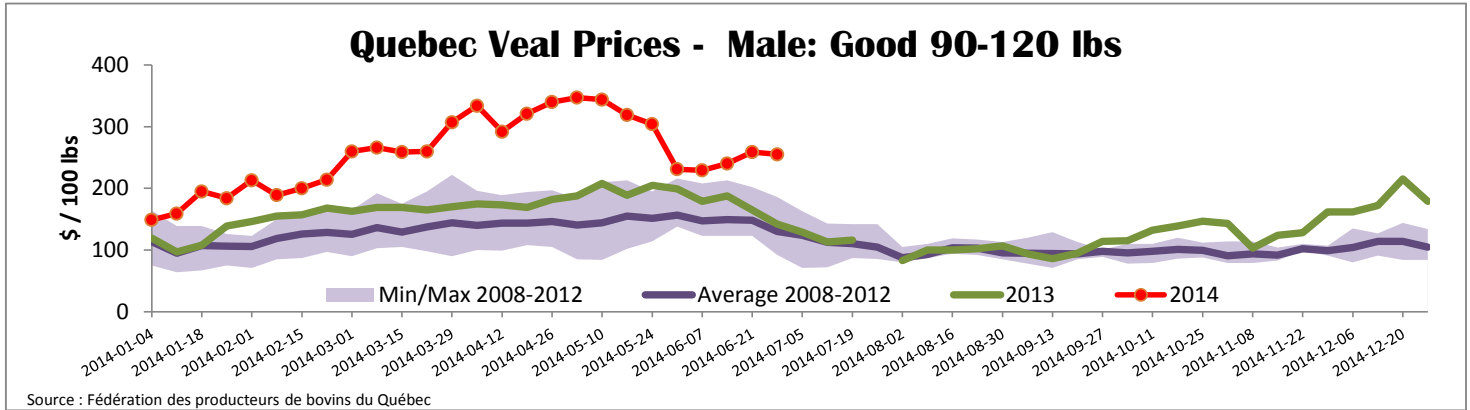
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - May)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	511	761	-32.9 %	13 131	15 557	-15.6 %	367	370	-0.7 %
Quebec / Atlantic	3 048	3 173	-3.9 %	90 593	91 029	-0.5 %	304	305	-0.2 %
<b>Canada</b>	<b>3 559</b>	<b>3 934</b>	<b>-9.5 %</b>	<b>103 724</b>	<b>106 586</b>	<b>-2.7 %</b>	<b>312</b>	<b>314</b>	<b>-0.6 %</b>

Source: Canadian Beef Grading Agency | Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - April 30, 2014				Total veal (tonnes)	Jan. 1 - June 28, 2014			
	2014	2013	% chg			2014	2013	% chg	
United States	451	566	-20.2 %		United States	731	447	63.4 %	
United Arab Emirates	26	49	-47.4 %		Australia	297	419	-29.1 %	
Taiwan	17	0	-		New Zealand	105	33	-	
Others	22	26	-15.5 %		Others	0	15	-	
<b>Total</b>	<b>517</b>	<b>641</b>	<b>-19.4 %</b>		<b>Total</b>	<b>1 133</b>	<b>914</b>	<b>24.0 %</b>	
Live calves (head)	Jan. 1 - April 30				For the period Jan. 1 - April 30				
	238	35	580.0 %			<b>2014</b>	<b>2013</b>		
						13 620	12 753		

Source: Statistics Canada | Source: CFIA





<b>United States</b>											
Week ending June 28, 2014											
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs		Simple avg	Min	Max
	2014	2013	% chg	2014	2013	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 532.50	2 365.00	2 700.00	
North East	2 903	3 496	-17.0 %	81 736	84 814	-3.6 %	332 Loin, Trimmed 4x4	625.00	565.00	685.00	
North Central	2 268	2 654	-14.5 %	71 917	63 799	12.7 %	1336 Leg slice, Retail	965.00	760.00	1 170.00	
<b>Total</b>	<b>5 171</b>	<b>6 150</b>	<b>-15.9 %</b>	<b>153 653</b>	<b>148 613</b>	<b>3.4 %</b>	1312 Osso Buco, Foreshank	972.50	800.00	1 145.00	
Other calves	5 562	8 268	-32.7 %	144 518	214 512	-32.6 %	Shoulder Clod, Chuck	590.00	495.00	685.00	
<b>Total</b>	<b>10 733</b>	<b>14 418</b>	<b>-25.6 %</b>	<b>298 171</b>	<b>363 125</b>	<b>-17.9 %</b>					
Source : USDA											
Production							<b>Pennsylvania Vintage Calf Auction</b>				
Calves (million lbs)	1.7	2.1	-19.0 %	48.6	54.0	-10.0 %	Graded Holstein Bull Calves June 24, 2014				
Live weight (lbs)	281	249	12.9 %				\$/ 100 lbs		Min	Max	
Dressed weight (lbs)	166	147	12.9 %				Number 1	122 lbs	242.00	242.00	
<b>Northeast and North Central</b> (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs								90-112 lbs	280.00	317.00	
								80 lbs	260.00	260.00	
Weighted Average Price    Min    Max Non-Packer Owned                    370.39    355.00    390.00 Packer Owned                         388.76    375.00    392.00							Number 2	112 lbs	265.00	265.00	
								102-103 lbs	290.00	293.00	
								84-95 lbs	300.00	312.00	
Source : USDA							Number 3	106 lbs	260.00	260.00	
								92-95 lbs	290.00	295.00	
								82-83 lbs	275.00	280.00	
								74 lbs	250.00	250.00	