



Veal Supply at a Glance - Canada

For week ending March 25, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2017 head	2016 head	% chg
Dairy Calves											
Male											
Good 90 - 120 lbs	750	207.00	180.00	260.00	846	299.00	280.00	320.00	8 714	10 654	-18.2 %
Good 121 - 140 lbs	221	200.00	170.00	250.00	167	289.00	250.00	325.00	2 196	2 100	4.6 %
Average 90 - 140 lbs	620	173.00	130.00	245.00	643	262.00	200.00	305.00	7 019	7 259	-3.3 %
Misc. - All weights	246	63.00	15.00	145.00	458	117.00	20.00	230.00	4 064	5 283	-23.1 %
Female											
Good 90 - 120 lbs	99	206.00	150.00	295.00	96	295.00	250.00	360.00	789	1 199	-34.2 %
A2 Grain fed veal calves (hide off)	1 613	250.00	n/a	n/a	1 605	290.00	n/a	n/a	17 810	16 634	7.1 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2017 head	2016 head	% chg
+ 600 lbs	713	113.85	98.89	127.26	315	141.53	125.41	155.91	6 666	5 764	15.6 %
451 - 600 lbs	57	104.54	83.81	120.24	17	123.60	103.35	147.71	499	293	70.3 %
301 - 450 lbs	27	147.66	93.94	178.54	22	175.31	140.52	197.95	424	249	70.3 %
126 - 300 lbs	157	148.93	104.06	203.97	81	233.30	181.23	301.63	1 438	1 532	-6.1 %
- 125 lbs	844	179.42	127.77	236.81	833	266.89	201.63	323.73	9 156	10 914	-16.1 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs -Jan.)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	282	163	73.0 %	3 442	3 667	-6.1 %	384	379	1.3 %
Quebec	3 833	3 429	11.8 %	43 302	41 423	4.5 %	325	316	2.8 %
Canada	4 115	3 592	14.6 %	46 744	45 090	3.7 %	322	321	0.4 %

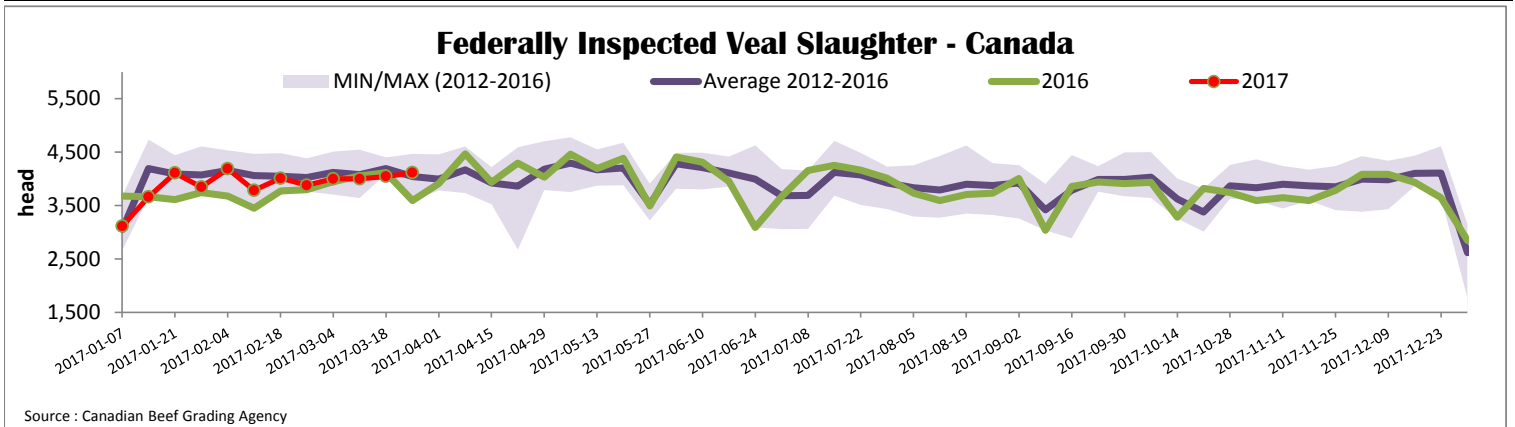
Source : Canadian Beef Grading Agency

Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Jan. 31, 2017				Total veal (tonnes)	Jan. 1 - March 25, 2017			
	2017	2016	% chg			2017	2016	% chg	
United States	320	18			United States	549	291	88.8 %	
United Arab Emirates	12	28	-57.4 %		Australia	48	61	-21.0 %	
Hong Kong	0.6	0	-		New Zealand	19	35	-44.0 %	
Cuba	0	1	-		Netherlands	7	0	-	
Others	0	0	-		Chile	0	12	-	
Total	332	47	612.3 %		Total	624	399	56.5 %	

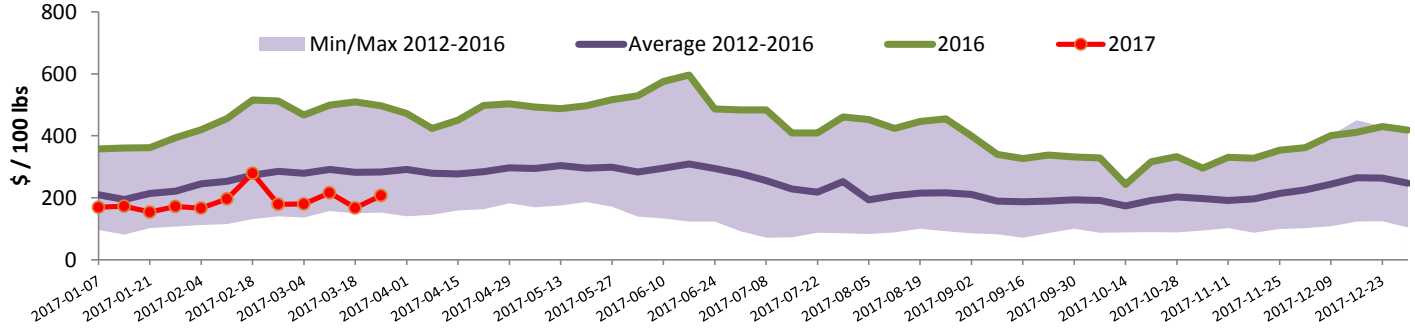
Source: Statistics Canada

Source: CFIA



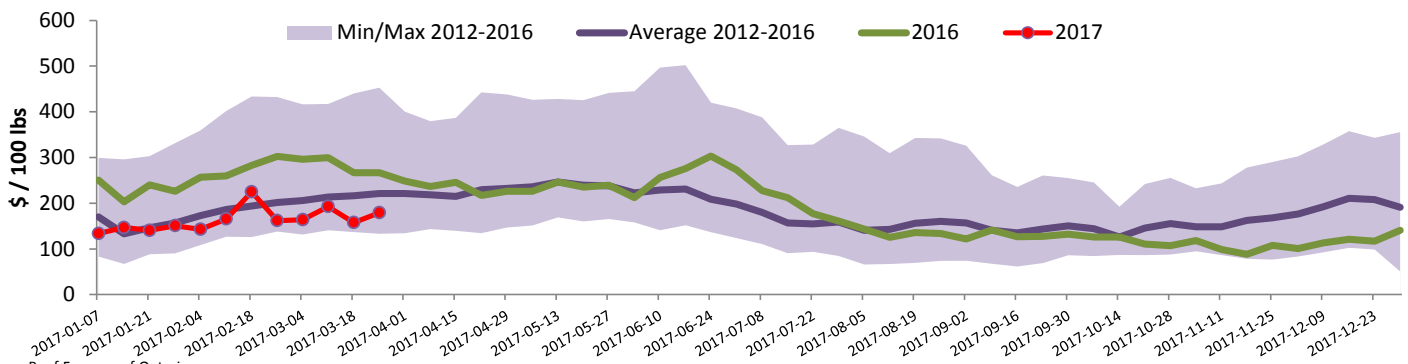


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending March 18, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 189	2 247	-2.6 %	23 279	28 797	-19.2 %
North Central	1 844	2 135	-13.6 %	19 518	23 563	-17.2 %
Total	4 033	4 382	-8.0 %	42 797	52 360	-18.3 %
Other calves	5 254	3 427	53.3 %	67 057	45 996	45.8 %
Total	9 287	7 809	18.9 %	109 854	98 356	11.7 %
Production						
Calves (million lbs)	1.3	1.4	-7.1 %	15.1	16.5	-8.5 %
Live weight (lbs)	244	303	-19.5 %			
Dressed weight (lbs)	143	179	-20.1 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

	\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	592.50	560.00	625.00	
1336 Leg slice, Retail	895.00	795.00	995.00	
1312 Osso Buco, Fore Shank	835.00	620.00	1 050.00	
Shoulder Clod, Chuck	690.00	525.00	855.00	

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves March 7, 2017

	\$ / 100 lbs	Min	Max
Number 1 122 lbs		90.00	90.00
95-111 lbs		100.00	107.00
Number 2 112-114 lbs		92.00	92.00
95-104 lbs		105.00	110.00
85-90 lbs		85.00	85.00
Number 3 74-110 lbs		65.00	75.00

*No data issued for March 14, 2017 due to severe winter storm.

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	304.44	285.00	312.00
Packer Owned	298.55	298.00	300.00

Source : USDA