



Veal Supply at a Glance - Canada

For week ending September 16, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Male											
Good 90 - 120 lbs	728	151.00	120.00	170.00	744	159.00	130.00	175.00	26 429	30 132	-12.3 %
Good 121 - 140 lbs	169	148.00	125.00	160.00	124	149.00	120.00	170.00	6 178	6 133	0.7 %
Average 90 - 140 lbs	629	125.00	80.00	155.00	817	129.00	90.00	160.00	21 383	24 073	-11.2 %
Misc. - All weights	594	45.00	20.00	100.00	618	55.00	20.00	115.00	14 293	16 140	-11.4 %
Female											
Good 90 - 120 lbs	54	191.00	60.00	240.00	92	197.00	130.00	290.00	2 410	3 848	-37.4 %
A2 Grain fed veal calves (hide off)	1 306	261.20	n/a	n/a	1 395	250.20	n/a	n/a	51 967	51 730	0.5 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
+ 600 lbs	674	132.27	116.13	148.72	581	117.57	104.90	130.43	23 398	20 927	11.8 %
451 - 600 lbs	32	119.65	108.87	128.25	50	110.47	97.16	119.36	1 330	994	33.8 %
301 - 450 lbs	35	168.48	110.59	190.21	10	99.15	89.55	108.75	1 098	858	28.0 %
126 - 300 lbs	97	139.42	107.45	192.58	113	108.47	80.92	159.28	3 859	4 518	-14.6 %
- 125 lbs	904	122.89	86.18	163.39	936	126.83	93.26	163.97	30 512	32 601	-6.4 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-July)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	218	227	-4.0 %	9 769	10 756	-9.2 %	381	375	1.6 %
Quebec	3 820	3 632	5.2 %	132 516	133 173	-0.5 %	323	318	1 %
Canada	4 038	3 859	4.6 %	142 285	143 929	-1.1 %	327	323	1.5 %

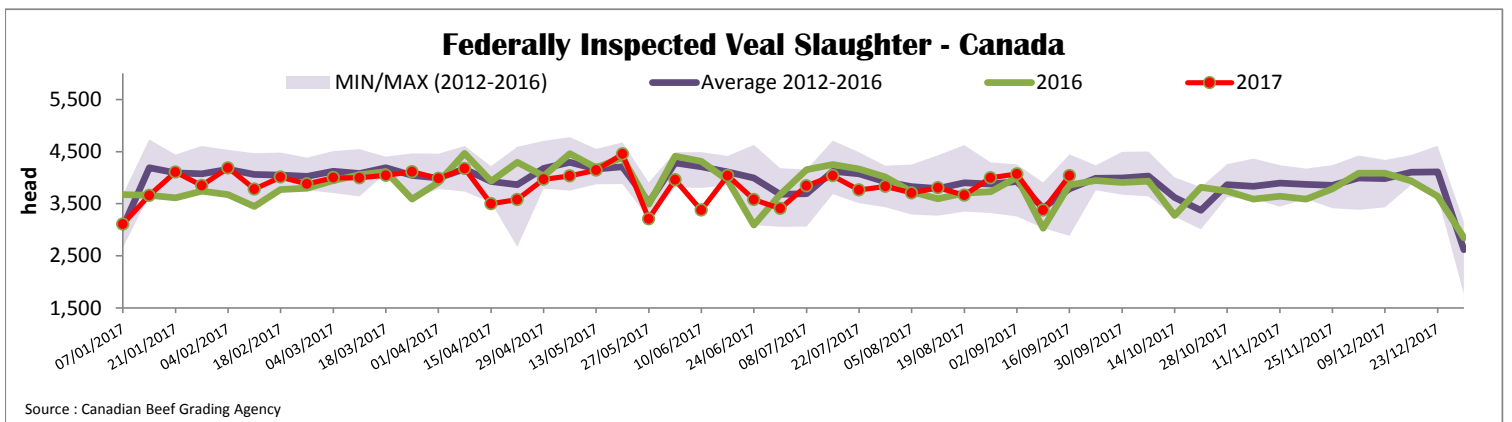
Source: Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - July 31, 2017			Total veal (tonnes)	Jan. 1 - Sept. 16, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	2 279	1 708	33.4 %	United States	1 163	972	19.7 %
United Arab Emirates	93	123	-24.5 %	New Zealand	209	542	-61.4 %
Saudi Arabia	24	6	-	Australia	104	408	-74.5 %
Hong Kong	0.6	0	-	Netherlands	34	28	21.1 %
Others	0.6	1.3	-56.4 %	Italy	17	0	-
Total	2 398	1 838	30.5 %	Others	0	12	-
				Total	1 527	1 961	-22.1 %
				EU-28 (Veal total)	51	28	83.4 %

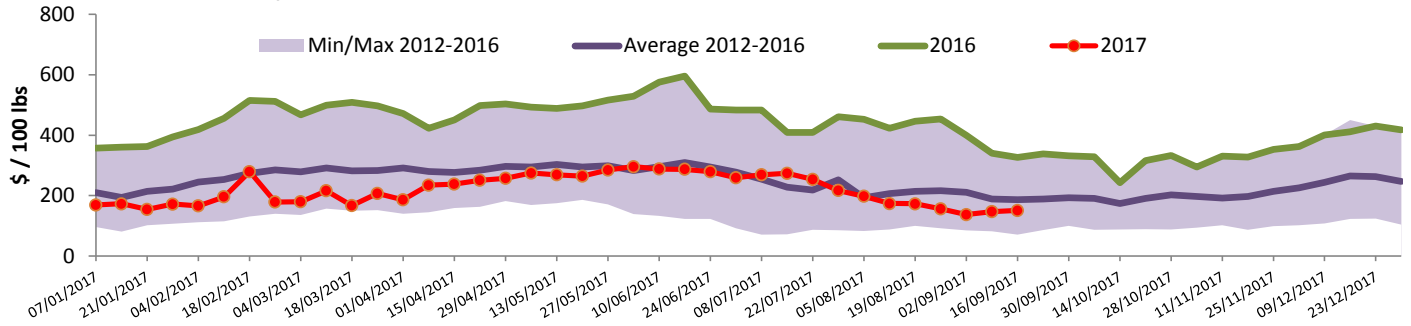
Source: Statistics Canada

Source: CFIA



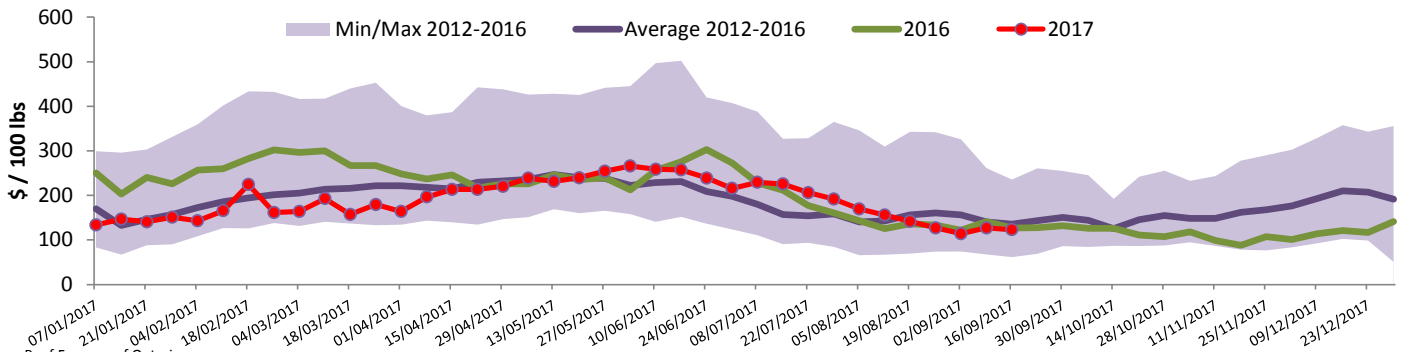


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending September 9, 2017

Federally inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	1 935	1 821	6.3 %	75 995	79 367	-4.2 %
North Central	1 293	1 746	-25.9 %	62 486	71 911	-13.1 %
Total	3 228	3 567	-9.5 %	138 481	151 278	-8.5 %
Other calves	5 939	5 226	13.6 %	203 525	155 056	31.3 %
Total	9 167	8 793	4.3 %	342 006	306 334	11.6 %
Production						
Calves (million lbs)	1.3	1.3	0.0 %	49.4	49.9	-1.0 %
Live weight (lbs)	237	248	-4.4 %			
Dressed weight (lbs)	138	145	-4.8 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4	632.50	590.00	675.00
1336 Leg slice, Retail	895.00	795.00	995.00
1312 Osso Buco, Foreshank	780.00	610.00	950.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

Pennsylvania Vintage Calf Auction

		September 5, 2017		
		\$/ 100 lbs	Min	Max
Number 1	95 - 121 lbs		137.00	150.00
Number 2	90 - 116 lbs		135.00	150.00
	83 lbs		115.00	115.00
Number 3	94 -118 lbs		87.00	97.00
	83 lbs		72.00	82.00
	74 lbs		58.00	72.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	316.73	295.00	330.00
Packer Owned	319.85	315.00	325.00

Source : USDA