



Veal Supply at a Glance - Canada

For week ending August 9, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	1147	256.00	220.00	295.00	912	100.00	90.00	115.00	29 007	25 773	12.5 %
Good 121 - 140 lbs	247	250.00	200.00	285.00	192	101.00	90.00	118.00	6 159	6 431	-4.2 %
Average 90 - 140 lbs	648	174.00	100.00	250.00	399	71.00	40.00	92.00	14 098	12 628	11.6 %
Misc. - All weights	602	40.00	12.00	100.00	468	28.00	15.00	50.00	11 598	12 309	-5.8 %
Female											
Good 90 -120 lbs	171	248.00	170.00	370.00	89	93.00	70.00	115.00	3 789	2 821	34.3 %
A2 Grain fed veal calves (hide off)	1370	264.70	n/a	n/a	1243	210.60	n/a	n/a	41 354	44 227	-6.5 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	575	139.99	122.94	157.29	445	107.65	93.72	115.95	18 696	17 991	3.9 %
451 - 600 lbs	47	133.21	115.19	145.37	33	101.88	90.18	112.39	1 225	1 283	-4.5 %
301 - 450 lbs	13	202.47	148.00	246.15	14	87.59	66.45	106.81	951	1 004	-5.3 %
126 - 300 lbs	126	198.79	131.59	270.99	120	84.15	58.67	110.79	3 840	4 370	-12.1 %
- 125 lbs	1 044	184.25	91.11	263.67	934	77.96	51.93	103.13	29 124	26 929	8.2 %

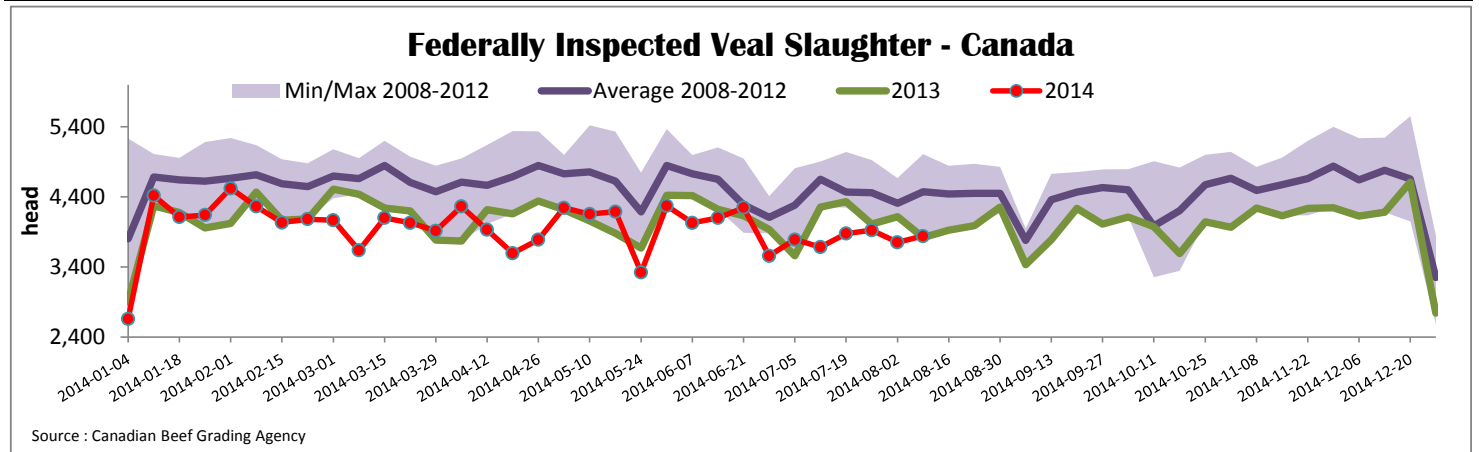
Source: Ontario Cattlemen's Association

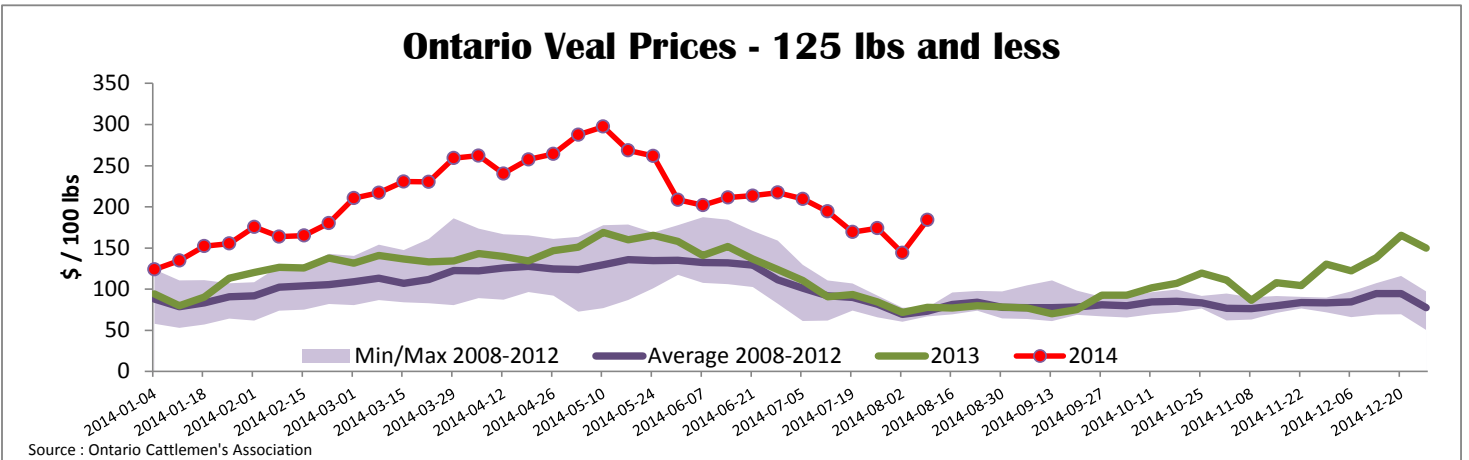
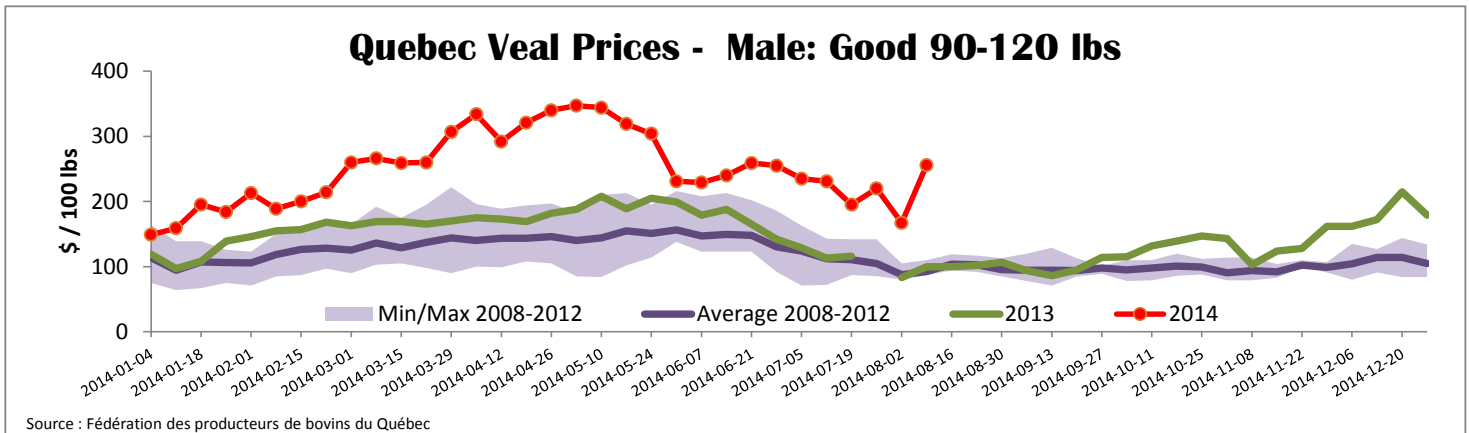
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - July)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	480	437	9.8 %	16 407	18 881	-13.1 %	368	365	0.8 %
Quebec / Atlantic	3 362	3 385	-0.7 %	110 191	111 808	-1.4 %	300	304	-1.3 %
Canada	3 842	3 822	0.5 %	126 598	130 689	-3.1 %	309	313	-1.3 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports					
Total veal (tonnes)	Jan. 1 - June 30, 2014				Total veal (tonnes)	Jan. 1 - Aug. 9, 2014				
	2014	2013	% chg		2014	2013	% chg			
United States	824	850	-3.1 %		869	590	47.4 %			
United Arab Emirates	40	60	-32.7 %		433	544	-20.5 %			
Saudi Arabia	26	4	-		105	43	-			
Others	40	25	58.7 %		0	15	-			
Total	930	939	-1.0 %		1 407	1 192	18.1 %			
Live calves (head)	Jan. 1 - June 30				For the period Jan. 1 - May 31					
	592	35	-		2014	2013				
					17 318	17 420				

Source: Statistics Canada Source: CFIA





United States										
Week ending August 9, 2014										
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2014	2013	% chg	2014	2013	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 400.00	2 400.00	2 400.00
North East	2 856	3 367	-15.2 %	98 512	104 316	-5.6 %	332 Loin, Trimmed 4x4	632.50	565.00	700.00
North Central	2 398	2 541	-5.6 %	85 893	78 342	9.6 %	1336 Leg slice, Retail	982.50	785.00	1 180.00
Total	5 254	5 908	-11.1 %	184 405	182 658	1.0 %	1312 Osso Buco, Fore Shank	977.50	800.00	1 155.00
Other calves	4 833	9 866	-51.0 %	176 924	255 542	-30.8 %	Shoulder Clod, Chuck	602.50	510.00	695.00
Total	10 087	15 774	-36.1 %	361 329	438 200	-17.5 %				
Source : USDA							Pennsylvania Vintage Calf Auction			
Production							Graded Holstein Bull Calves			
Calves (million lbs)	1.6	2.0	-20.0 %	58.5	66.0	-11.4 %	August 5, 2014			
Live weight (lbs)	272	238	14.3 %				\$/ 100 lbs	Min	Max	
Dressed weight (lbs)	160	140	14.3 %							
Source : USDA							Number 1	112-123 lbs	265.00	292.00
								85-103 lbs	305.00	337.00
							Number 2	113 lbs	307.00	312.00
								95-102 lbs	322.00	337.00
								84-90 lbs	345.00	380.00
								75 lbs	300.00	300.00
							Number 3	83-109 lbs	280.00	310.00
								73 lbs	255.00	255.00