



Veal Supply at a Glance - Canada

For week ending September 6, 2014

Quebec Live Auction												
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head			
		Average	Min	Max		Average	Min	Max	2014	2013	% chg	
Male												
Good 90 -120 lbs	898	258.00	220.00	305.00	627	94.00	80.00	113.00	33 030	28 994	13.9 %	
Good 121 - 140 lbs	159	249.00	220.00	290.00	140	96.00	80.00	113.00	6 821	7 146	-4.5 %	
Average 90 - 140 lbs	536	196.00	125.00	240.00	578	76.00	50.00	92.00	16 253	14 599	11.3 %	
Misc. - All weights	448	48.00	9.00	125.00	452	29.00	15.00	50.00	13 253	14 298	-7.3 %	
Female												
Good 90 -120 lbs	123	102.80	185.00	380.00	63	97.00	70.00	140.00	4 258	3 113	36.8 %	
A2 Grain fed veal calves (hide off)	1 068	281.40	n/a	n/a	1 037	220.70	n/a	n/a	46 021	48 845	-5.8 %	
596 lbs live - (325-353 lbs hide off)												

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction												
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head			
		Average	Min	Max		Average	Min	Max	2014	2013	% chg	
+ 600 lbs	483	136.33	123.91	152.33	413	110.53	93.04	130.08	21 012	20 094	4.6 %	
451 - 600 lbs	34	147.68	119.68	178.78	43	92.25	76.07	107.36	1 355	1 456	-6.9 %	
301 - 450 lbs	18	166.06	139.47	183.08	37	85.64	67.28	106.35	1 031	1 103	-6.5 %	
126 - 300 lbs	139	190.62	140.13	244.66	136	82.23	62.12	105.77	4 369	4 899	-10.8 %	
- 125 lbs	1 022	219.74	137.51	274.30	943	77.27	51.03	99.87	33 198	30 683	8.2 %	

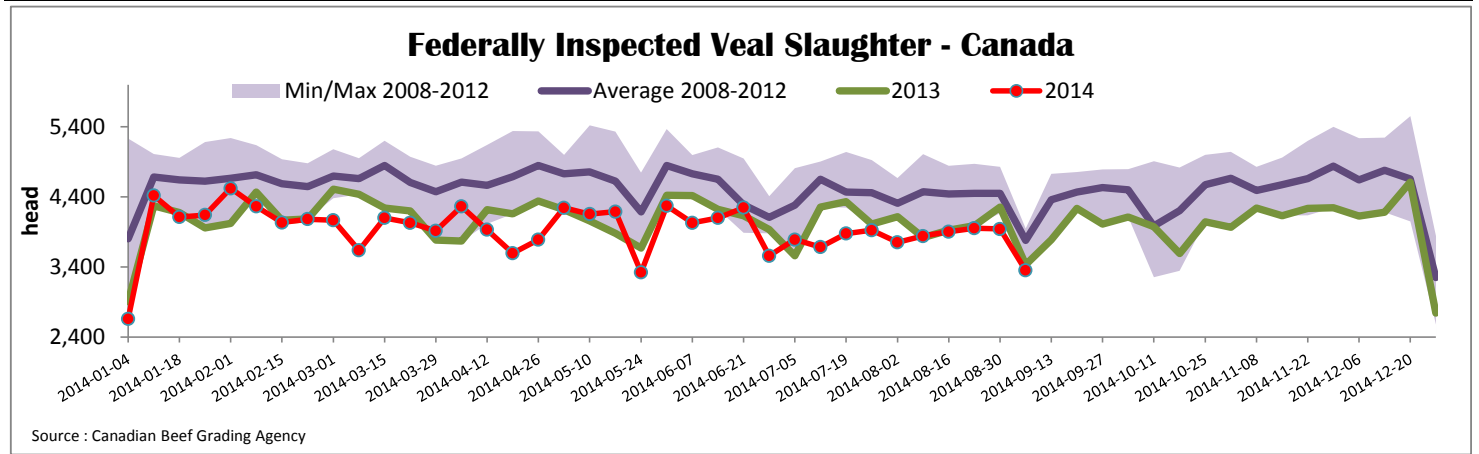
Source: Ontario Cattlemen's Association

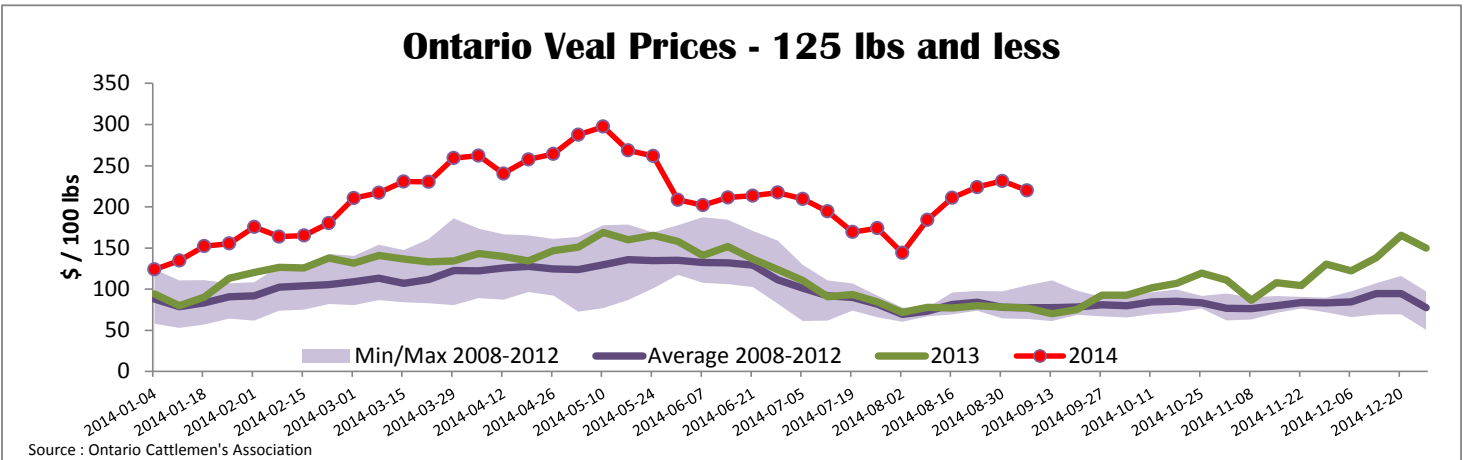
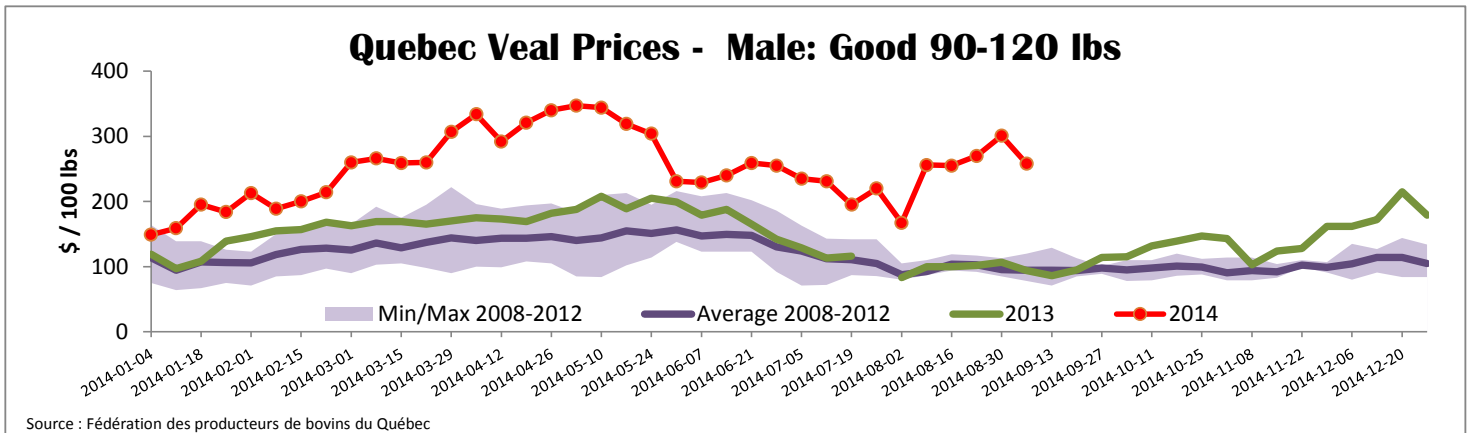
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - July)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	465	502	-7.4 %	18 292	21 068	-13.2 %	367	365	0.5 %
Quebec / Atlantic	2 888	2 932	-1.5 %	123 063	125 224	-1.7 %	300	304	-1.3 %
Canada	3 353	3 434	-2.4 %	141 355	146 292	-3.4 %	309	313	-1.3 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports							
Total veal (tonnes)	Jan. 1 - July 31, 2014	2014			2013			Total veal (tonnes)	Jan. 1 - Sept. 6, 2014	2014		
		2014	2013	% chg	2014	2013	% chg			2014	2013	% chg
United States		1 009	1 000	0.9 %				905	662	36.7 %		
United Arab Emirates		46	62	-26.0 %				561	562	-0.3 %		
Taiwan		34	0	-				220	200	-		
Others		46	30	54.5 %				0	15	-		
Total		1 135	1 093	3.9 %				1 686	1 439	17.1 %		
Live calves (head)	Jan. 1 - July 31	1 329	35	-				For the period Jan. 1 - June 30				
								Live calves (head)	20 221	20 860		

Source: Statistics Canada Source: CFIA





United States						
Week ending September 6, 2014						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
	2014	2013	% chg	2014	2013	% chg
Milk-fed or nature *						
North East	2 417	2 558	-5.5 %	106 771	116 850	-8.6 %
North Central	2 324	2 148	8.2 %	93 382	88 471	5.6 %
Total	4 741	4 706	0.7 %	200 153	205 321	-2.5 %
Other calves	5 627	10 235	-45.0 %	201 345	290 914	-30.8 %
Total	10 368	14 941	-30.6 %	401 498	496 235	-19.1 %
				Source : USDA		
Production				Pennsylvania Vintage Calf Auction		
Calves (million lbs)	1.6	1.8	-11.1 %	65.0	73.9	-12.0 %
Live weight (lbs)	279	229	21.8 %			
Dressed weight (lbs)	165	134	23.1 %			
				Source : USDA		
Northeast and North Central						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))						
* Special fed : milk fed, nature						
\$US / 100 lbs	Weighted Average Price		Min	Max		
Non-Packer Owned			399.20	390.00	425.00	
Packer Owned			425.08	418.00	430.00	
				Graded Holstein Bull Calves		
				September 2, 2014		
				\$/ 100 lbs		
				Min		Max
Number 1	95-121 lbs		310.00		325.00	
	90 lbs		290.00		290.00	
Number 2	101-115 lbs		310.00		317.00	
	85-95 lbs		280.00		295.00	
Number 3	110 lbs		200.00		200.00	
	96-109 lbs		222.00		225.00	
	94-95 lbs		242.00		246.00	
	82-84 lbs		252.00		267.00	