



## Veal Supply at a Glance - Canada

For week ending January 17, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	996	362.00	325.00	400.00	1050	195.00	170.00	220.00	2 858	2 613	9.4 %
Good 121 - 140 lbs	192	343.00	300.00	395.00	201	184.00	150.00	214.00	574	702	-18.2 %
Average 90 - 140 lbs	541	277.00	200.00	355.00	486	143.00	100.00	180.00	1 453	1 540	-5.6 %
Misc. - All weights	445	80.00	15.00	230.00	367	58.00	15.00	110.00	1 098	1 180	-6.9 %
Female											
Good 90 -120 lbs	122	345.00	280.00	400.00	94	163.00	130.00	190.00	351	245	43.3 %
A2 Grain fed veal calves (hide off)	1 310	301.50	n/a	n/a	1 436	218.40	n/a	n/a	3 983	3 867	3.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	554	171.33	151.18	197.12	624	127.66	112.51	144.77	1 323	1 209	9.4 %
451 - 600 lbs	37	153.49	129.95	171.24	90	115.11	92.80	129.33	81	146	-44.5 %
301 - 450 lbs	41	221.54	152.41	265.68	31	128.62	95.95	158.03	69	66	4.5 %
126 - 300 lbs	177	274.29	188.70	352.89	170	137.40	101.82	175.57	399	410	-2.7 %
- 125 lbs	985	303.03	211.72	368.97	957	152.24	107.97	182.10	2 987	2 764	8.1 %

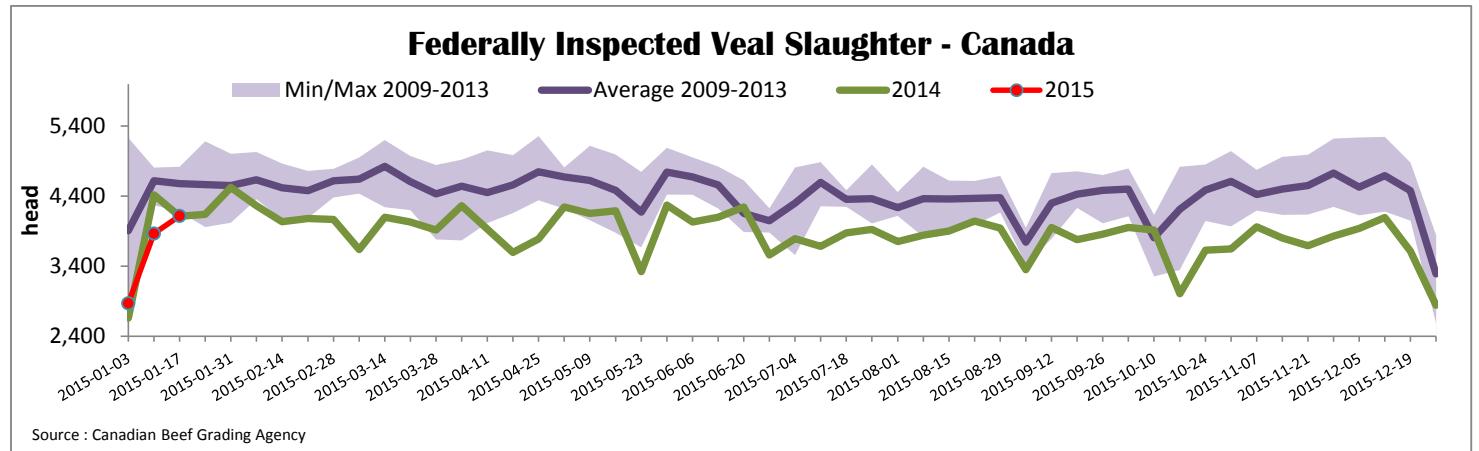
Source: Ontario Cattlemen's Association

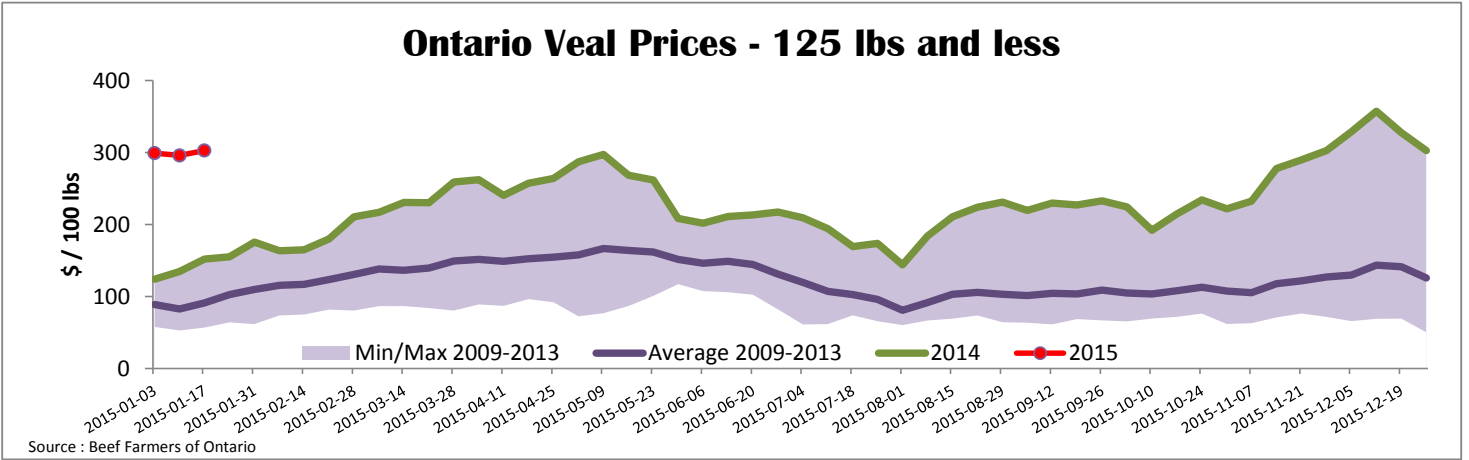
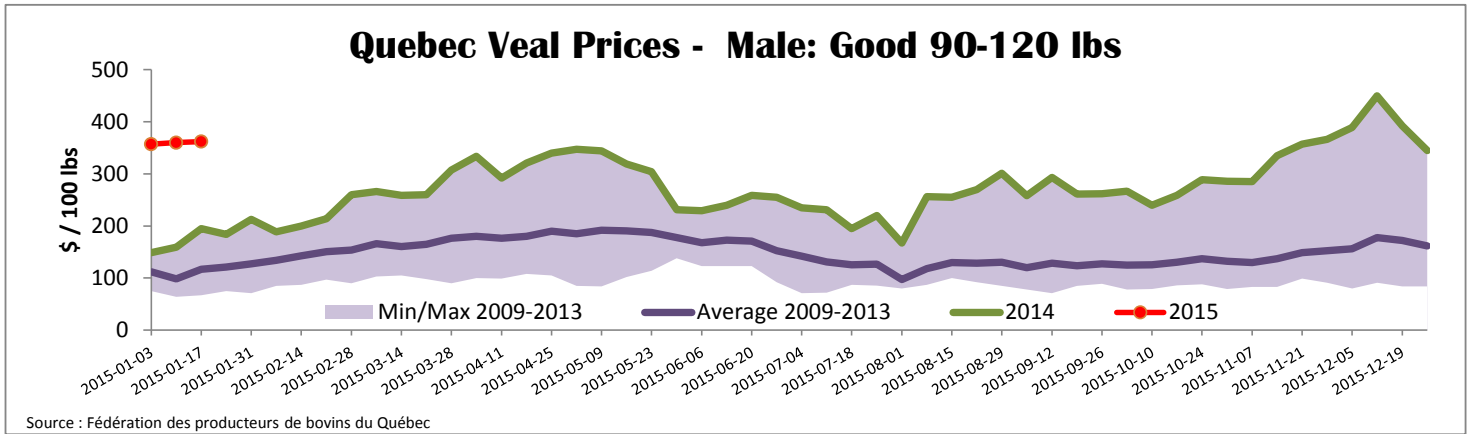
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Nov.)		
	2015	2014	% chg	2015	2014	% chg	2014	2013	% chg
Ontario	309	482	-35.9 %	800	1 364	-41.3 %	367	364	0.9 %
Quebec / Atlantic	3 808	3 634	4.8 %	10 052	9 831	2.2 %	301	300	0.3 %
<b>Canada</b>	<b>4 117</b>	<b>4 116</b>	<b>0.0 %</b>	<b>10 852</b>	<b>11 195</b>	<b>-3.1 %</b>	<b>309</b>	<b>309</b>	<b>0.0 %</b>

Source: Canadian Beef Grading Agency      Source: CFIA

Exports					Imports								
Total veal (tonnes)	Jan. 1 - Nov. 30, 2014	2014			2015			Total veal (tonnes)	Jan. 1 - Jan. 17, 2014	2015			
		2014	2013	% chg	2015	2014	% chg			2015	2014	% chg	
United States		1 589	1 475	7.7 %				32	33	-2.6 %			
United Arab Emirates		118	109	8.5 %				0	83	-			
Taiwan		34	0	-				0	36	-			
Others		46	49	-5.2 %									
<b>Total</b>		<b>1 787</b>	<b>1 633</b>	<b>9.4 %</b>				<b>32</b>	<b>151</b>	<b>-78.8 %</b>			
Live calves (head)	Jan. 1 - Nov. 30	2 695	44	-							2014	2013	
											30 448	34 669	

Source: Statistics Canada      Source: CFIA





<b>United States</b>												
Week ending January 17, 2015												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2015	2014	% chg	2015	2014	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00		
North East	2 824	3 256	-13.3 %	5 203	9 031	-42.4 %	332 Loin, Trimmed 4x4	722.50	650.00	795.00		
North Central	2 499	3 488	-28.4 %	4 475	8 665	-48.4 %	1336 Leg slice, Retail	1 120.00	890.00	1 350.00		
<b>Total</b>	<b>5 323</b>	<b>6 744</b>	<b>-21.1 %</b>	<b>9 678</b>	<b>17 696</b>	<b>-45.3 %</b>	1312 Osso Buco, Fore Shank	962.50	650.00	1 275.00		
Other calves	4 818	7 317	-34.2 %	8 669	9 718	-10.8 %	Shoulder Clod, Chuck	737.50	625.00	850.00		
<b>Total</b>	<b>10 141</b>	<b>14 061</b>	<b>-27.9 %</b>	<b>18 347</b>	<b>27 414</b>	<b>-33.1 %</b>						
Source : USDA												
Production							<b>Pennsylvania Vintage Calf Auction</b>					
Calves (million lbs)	1.7	2.3	-26.1 %	3.8	5.1	-25.5 %	Graded Holstein Bull Calves		January 13, 2015			
Live weight (lbs)	298	261	14.2 %				\$/ 100 lbs		Min		Max	
Dressed weight (lbs)	177	154	14.9 %				Number 1	123 lbs		335.00	335.00	
								112-113 lbs		355.00	385.00	
								95-103 lbs		410.00	415.00	
							Number 2	104-114 lbs		375.00	390.00	
								90-102 lbs		410.00	422.00	
								84 lbs		400.00	400.00	
							Number 3	110-111 lbs		315.00	350.00	
								83-96 lbs		375.00	385.00	
								73 lbs		150.00	150.00	