



Veal Supply at a Glance - Canada

For week ending February 7, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	997	456.00	420.00	500.00	795	189.00	170.00	216.00	6 013	5 148	16.8 %
Good 121 - 140 lbs	177	445.00	400.00	500.00	189	188.00	165.00	215.00	1 168	1 278	-8.6 %
Average 90 - 140 lbs	436	369.00	240.00	455.00	522	141.00	100.00	185.00	2 721	2 918	-6.8 %
Misc. - All weights	258	115.00	15.00	250.00	405	38.00	11.00	95.00	1 968	2 214	-11.1 %
Female											
Good 90 -120 lbs	121	430.00	340.00	510.00	60	169.00	120.00	210.00	695	487	42.7 %
A2 Grain fed veal calves (hide off)	1 348	308.40	n/a	n/a	1 350	221.00	n/a	n/a	7 852	7 861	-0.1 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	414	159.99	146.19	173.21	488	130.21	118.13	146.44	2 818	2 490	13.2 %
451 - 600 lbs	20	147.80	125.05	169.75	30	120.42	108.80	130.27	176	279	-36.9 %
301 - 450 lbs	27	176.26	129.56	218.48	36	126.91	95.76	156.10	164	164	0.0 %
126 - 300 lbs	103	301.49	208.37	400.86	151	136.63	94.61	176.63	782	785	-0.4 %
- 125 lbs	855	401.73	295.35	478.71	866	163.92	126.47	195.58	5 772	5 308	8.7 %

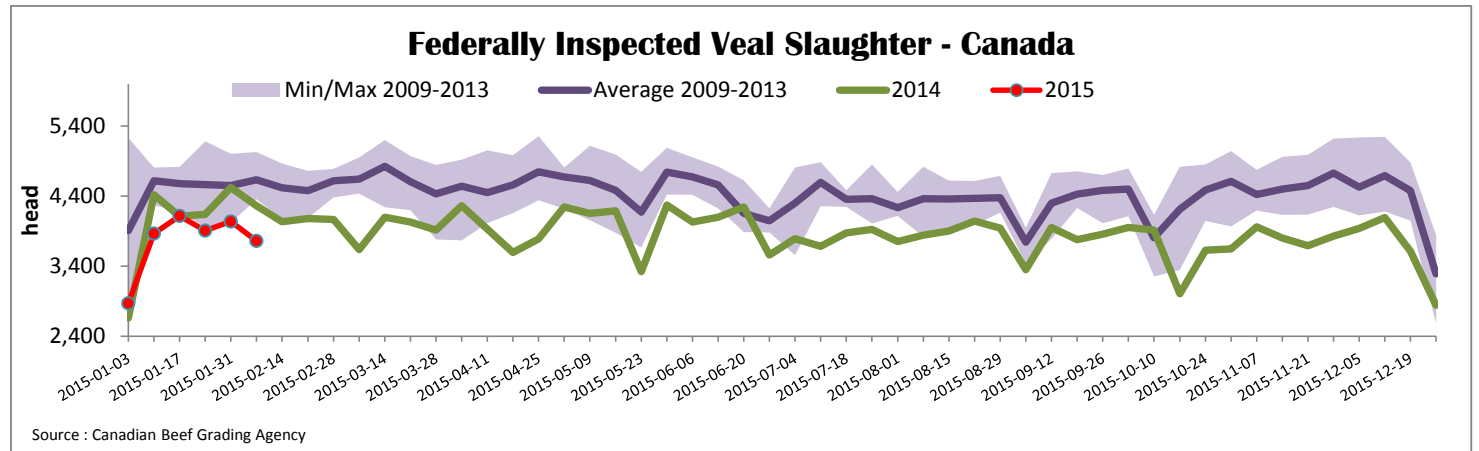
Source: Ontario Cattlemen's Association

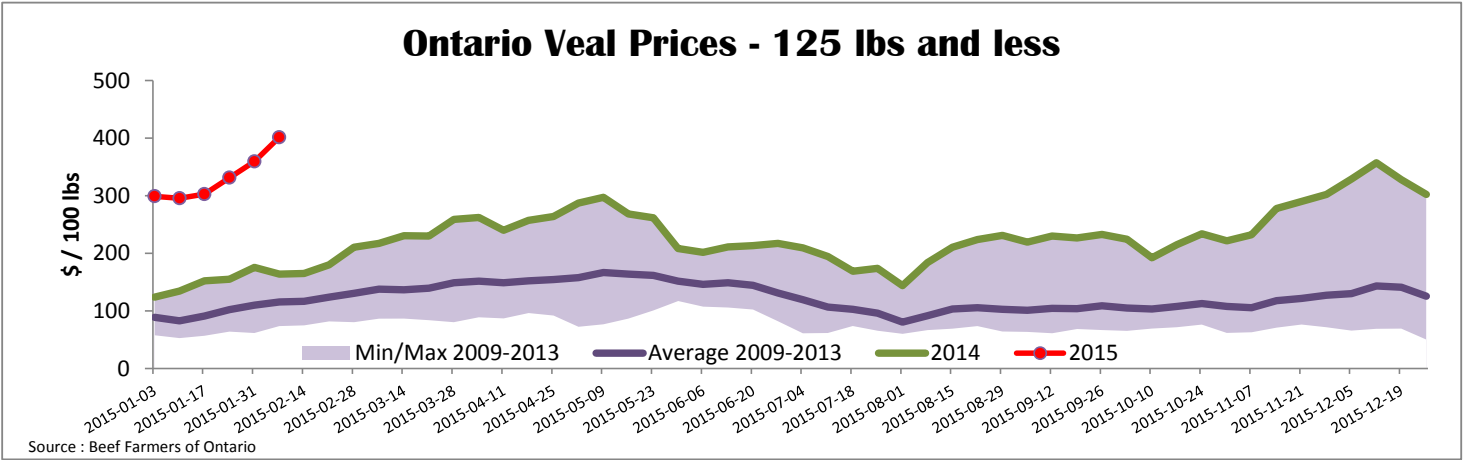
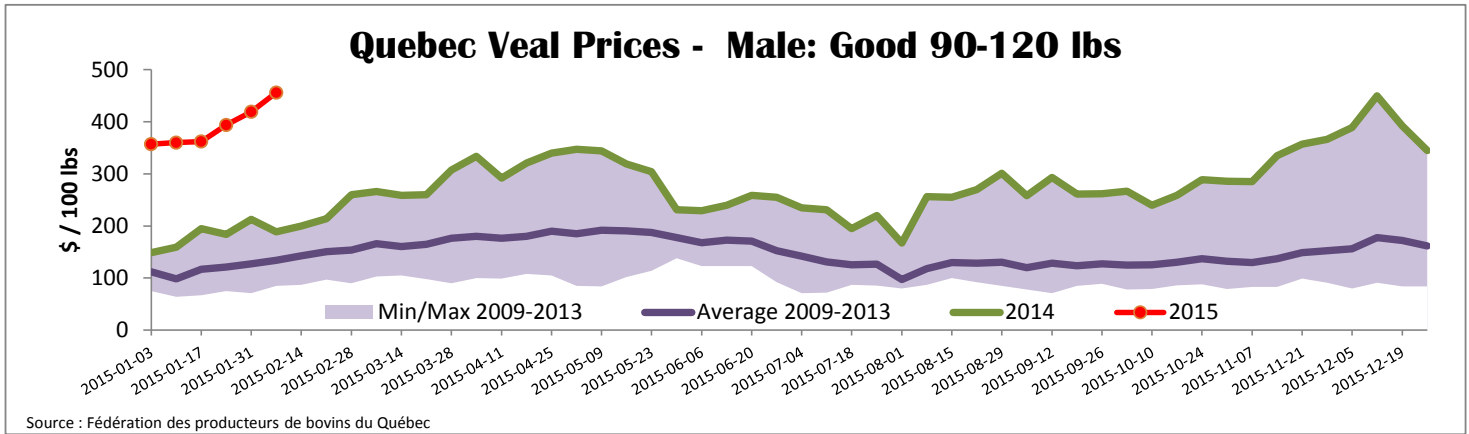
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Nov.)		
	2015	2014	% chg	2015	2014	% chg	2014	2013	% chg
Ontario	349	465	-24.9 %	1 774	2 797	-36.6 %	367	364	0.9 %
Quebec / Atlantic	3 412	3 801	-10.2 %	20 785	21 331	-2.6 %	301	300	0.3 %
Canada	3 761	4 266	-11.8 %	22 559	24 128	-6.5 %	309	309	0.0 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports							
Total veal (tonnes)	Jan. 1 - Dec. 31, 2014	2014			2015			Total veal (tonnes)	Jan. 1 - Feb. 7, 2014	2015		
		2014	2013	% chg	2015	2014	% chg			2015	2014	% chg
United States		1 736	1 577	10.1 %			41	68	-39.4 %			
United Arab Emirates		129	117	10.2 %			17	174	-90.3 %			
Taiwan		34	0	-			0	54	-			
Others		46	74	-37.3 %								
Total		1 945	1 768	10.0 %			58	296	-80.4 %			
Live calves (head)	Jan. 1 - Dec. 31	3 484	44	-								
							For the period Jan. 1 - Nov. 30					
							Live calves (head)					
								2014	2013			
								30 448	34 669			

Source: Statistics Canada Source: CFIA





United States													
Week ending February 7, 2015													
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price								
	Weekly			Year to date			\$/100 lbs						
	2015	2014	% chg	2015	2014	% chg	Simple avg	Min	Max				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00			
North East	2 753	3 348	-17.8 %	16 100	18 368	-12.3 %	332 Loin, Trimmed 4x4	722.50	650.00	795.00			
North Central	2 092	3 092	-32.3 %	13 735	17 671	-22.3 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00			
Total	4 845	6 440	-24.8 %	29 835	36 039	-17.2 %	1312 Osso Buco, Fore Shank	962.50	650.00	1 275.00			
Other calves	4 296	6 417	-33.1 %	16 259	32 670	-50.2 %	Shoulder Clod, Chuck	737.50	625.00	850.00			
Total	9 141	12 857	-28.9 %	46 094	68 709	-32.9 %							
Source : USDA													
Production					Pennsylvania Vintage Calf Auction								
Calves (million lbs)	1.7	1.5	13.3 %	8.4	11.2	-25.0 %	Graded Holstein Bull Calves						
Live weight (lbs)	289	262	10.3 %				February 3, 2015						
Dressed weight (lbs)	171	154	11.0 %				\$/ 100 lbs Min Max						
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs					Weighted Average Price Min Max					Number 1	122 lbs	377.00	377.00
										Number 1	113 lbs	395.00	395.00
Non-Packer Owned					435.51 430.00 440.00					95-103 lbs		415.00	417.00
										Number 2	114 lbs	375.00	380.00
Packer Owned					443.79 438.00 446.00					90-103 lbs		415.00	417.00
										Number 2	84 lbs	395.00	395.00
* Due to US Thanksgiving US data is delayed					Source : USDA					Number 3	113 lbs	337.00	377.00
										109-110 lbs		357.00	360.00
										83-96 lbs		387.00	400.00
										73 lbs			