



Veal Supply at a Glance - Canada

For week ending March 7, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	997	499.00	460.00	565.00	948	266.00	230.00	298.00	10 138	8 775	15.5 %
Good 121 - 140 lbs	184	475.00	415.00	525.00	202	259.00	200.00	295.00	2 011	1 996	0.8 %
Average 90 - 140 lbs	433	405.00	300.00	500.00	367	189.00	100.00	255.00	4 453	4 392	1.4 %
Misc. - All weights	258	178.00	25.00	390.00	361	83.00	15.00	175.00	3 128	3 434	-8.9 %
Female											
Good 90 -120 lbs	132	463.00	400.00	565.00	129	247.00	200.00	305.00	1 181	878	34.5 %
A2 Grain fed veal calves (hide off)	1 618	310.00	n/a	n/a	1 419	221.20	n/a	n/a	13 669	13 221	3.4 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	607	155.27	142.68	180.47	586	118.37	105.19	133.48	4991	4 548	9.7 %
451 - 600 lbs	50	147.74	124.54	164.92	31	101.61	91.18	114.80	321	456	-29.6 %
301 - 450 lbs	27	152.64	122.87	207.96	41	147.94	102.29	185.83	252	280	-10.0 %
126 - 300 lbs	181	305.68	211.25	426.13	105	172.84	120.96	231.76	1337	1 243	7.6 %
- 125 lbs	933	417.25	316.88	491.81	816	217.17	164.22	258.02	9405	8 636	8.9 %

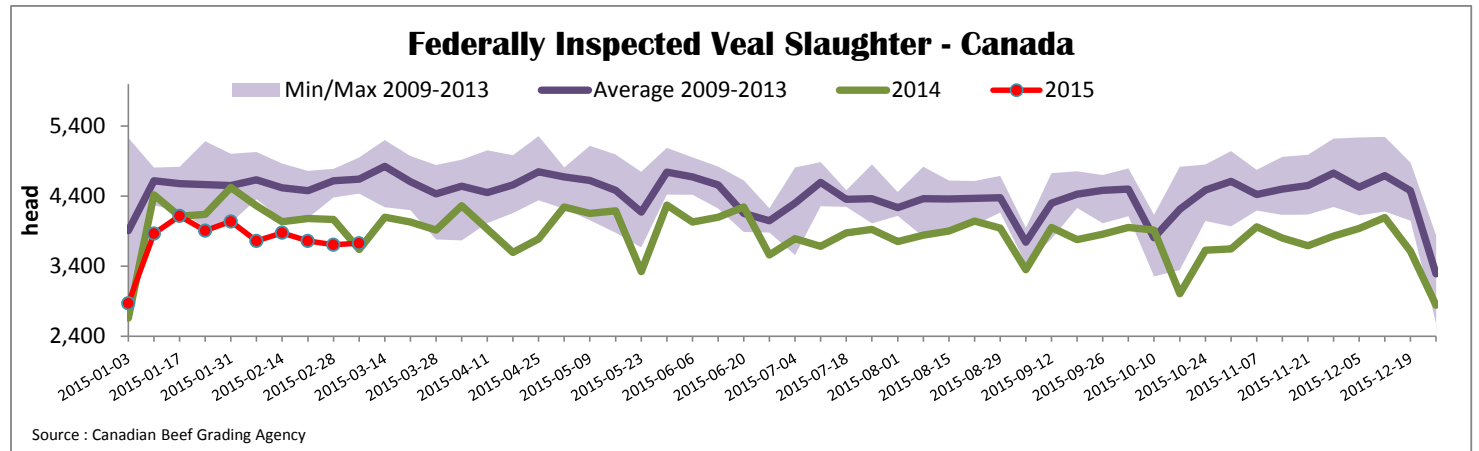
Source: Ontario Cattlemen's Association

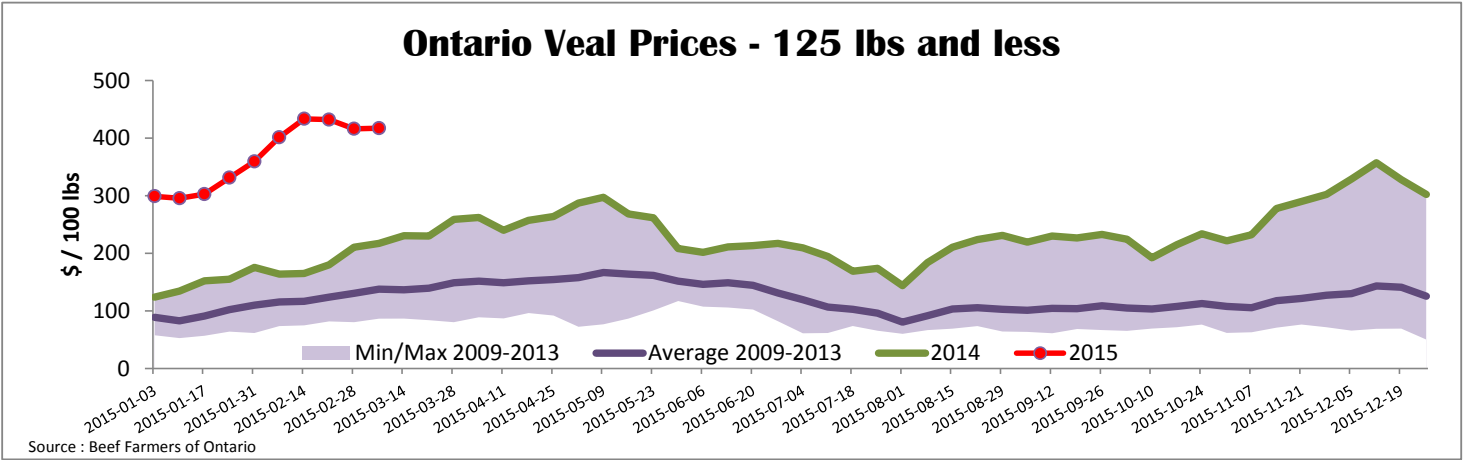
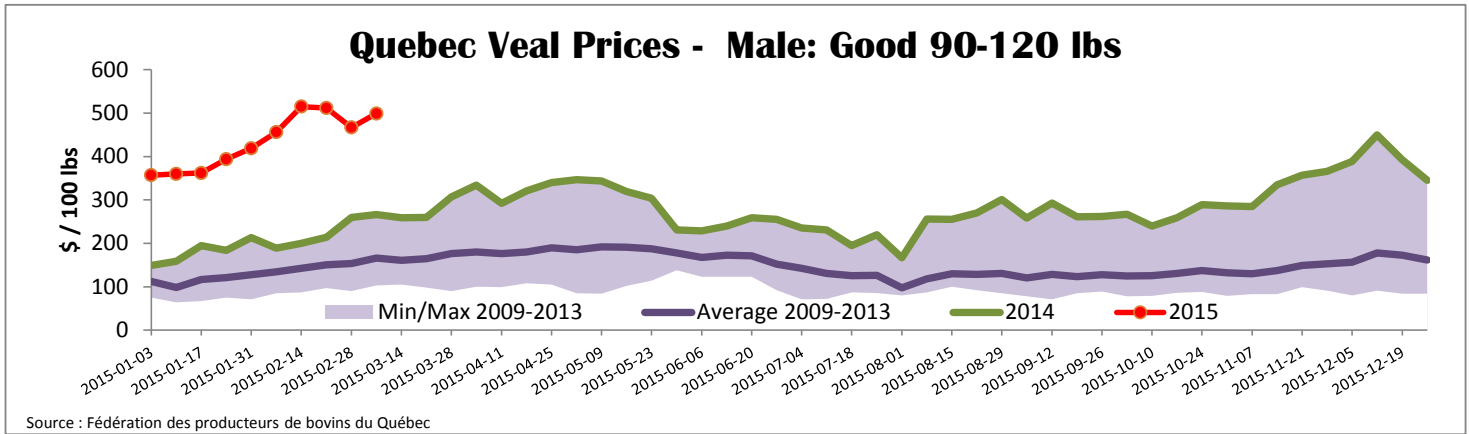
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Dec.)		
	2015	2014	% chg	2015	2014	% chg	2014	2013	% chg
Ontario	240	432	-44.4 %	3 018	4 830	-37.5 %	365	363	0.8 %
Quebec / Atlantic	3 488	3 208	8.7 %	34 614	35 126	-1.5 %	310	299	3.7 %
Canada	3 728	3 640	2.4 %	37 632	39 956	-5.8 %	318	308	3.2 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports							
Total veal (tonnes)	Jan. 1 - Jan. 31, 2015	2014			2015			Total veal (tonnes)	Jan. 1 - March 7, 2014	2014		
		2014	2013	% chg	2015	2014	% chg			2015	2014	% chg
United States		161	127	26.8 %				62	141	-56.1 %		
United Arab Emirates		21	11	82.8 %				17	174	-90.3 %		
Others		0	0	-				0	72	-		
Total		182	139	31.3 %				79	386	-79.7 %		
Live calves (head)	Jan. 1 - Jan. 31	396	0	-	For the period Jan. 1 - Dec. 31			2014	2013			
							32 361	37 763				

Source: Statistics Canada Source: CFIA





United States										
Week ending March 7, 2015										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2015	2014	% chg	2015	2014	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00
North East	2 783	2 983	-6.7 %	27 186	31 235	-13.0 %	332 Loin, Trimmed 4x4	735.00	675.00	795.00
North Central	2 165	3 092	-30.0 %	22 319	29 752	-25.0 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00
Total	4 948	6 075	-18.6 %	49 505	60 987	-18.8 %	1312 Osso Buco, Fore Shank	912.50	550.00	1 275.00
Other calves	4 013	6 339	-36.7 %	32 711	59 266	-44.8 %	Shoulder Clod, Chuck	737.50	625.00	850.00
Total	8 961	12 414	-27.8 %	82 216	120 253	-31.6 %	Source : USDA			
Production					Pennsylvania Vintage Calf Auction					
Calves (million lbs)	1.7	1.7	0.0 %	14.9	19.2	-22.4 %	Graded Holstein Bull Calves			
Live weight (lbs)	294	274	7.3 %				March 3, 2015			
Dressed weight (lbs)	174	162	7.4 %				\$/ 100 lbs Min Max			
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$/US / 100 lbs										
Weighted Average Price										
Non-Packer Owned					439.90 435.00 445.00					
Packer Owned					451.62 445.00 455.00					
* Due to US Thanksgiving US data is delayed										