



## Veal Supply at a Glance - Canada

For week ending March 14, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price ( \$ / 100 lbs)			Number (head)	2014 Price ( \$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1013	509.00	460.00	560.00	931	259.00	230.00	285.00	11 151	9 706	14.9 %
Good 121 - 140 lbs	173	490.00	420.00	555.00	180	264.00	225.00	300.00	2 184	2 176	0.4 %
Average 90 - 140 lbs	423	426.00	300.00	515.00	511	207.00	130.00	255.00	4 876	4 903	-0.6 %
Misc. - All weights	244	160.00	9.00	390.00	356	79.00	15.00	175.00	3 372	3 790	-11.0 %
Female											
Good 90 -120 lbs	119	500.00	450.00	550.00	96	236.00	195.00	300.00	1 300	974	33.5 %
A2 Grain fed veal calves (hide off)	1 458	310.10	n/a	n/a	1 304	222.10	n/a	n/a	15 127	14 525	4.1 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price ( \$ / 100 lbs)			Number (head)	2014 Price ( \$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	730	151.86	136.51	174.10	550	118.14	107.69	130.60	5721	5 098	12.2 %
451 - 600 lbs	36	140.78	128.83	154.65	35	104.30	52.06	120.99	357	491	-27.3 %
301 - 450 lbs	16	207.22	169.31	233.25	34	139.06	114.46	160.97	268	314	-14.6 %
126 - 300 lbs	128	357.70	265.61	450.00	119	167.19	111.13	231.05	1465	1 362	7.6 %
- 125 lbs	914	440.12	336.11	507.92	842	230.73	173.74	268.71	10319	9 478	8.9 %

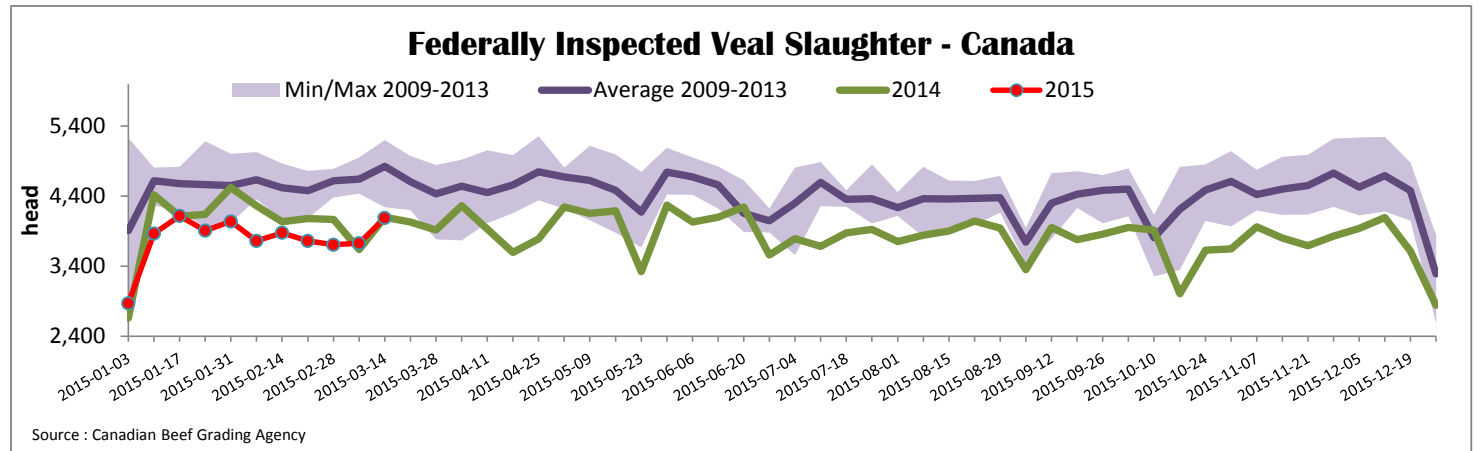
Source: Ontario Cattlemen's Association

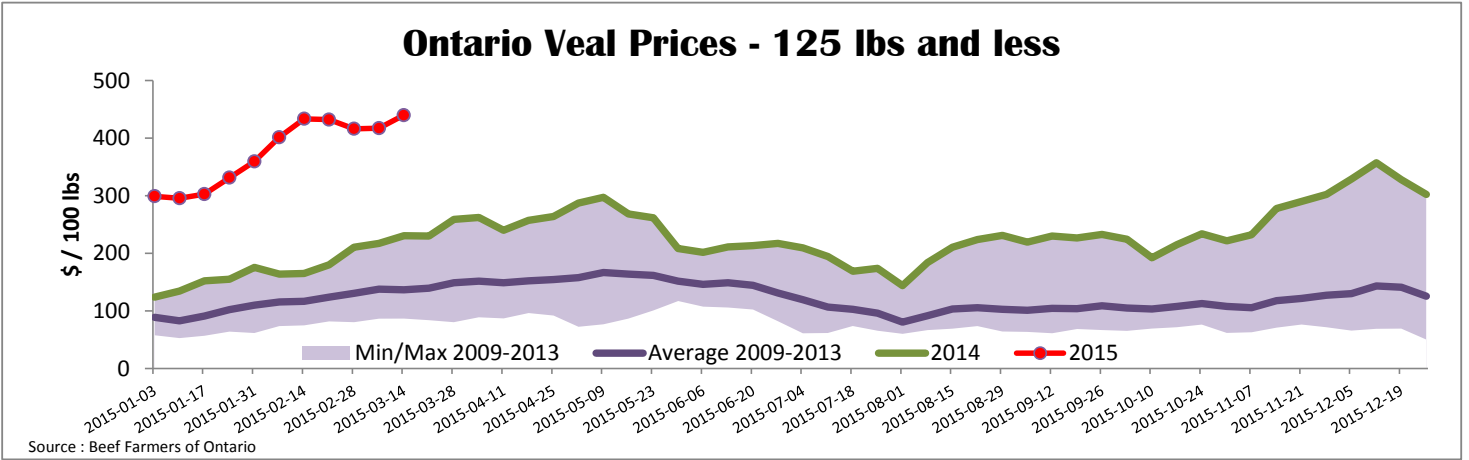
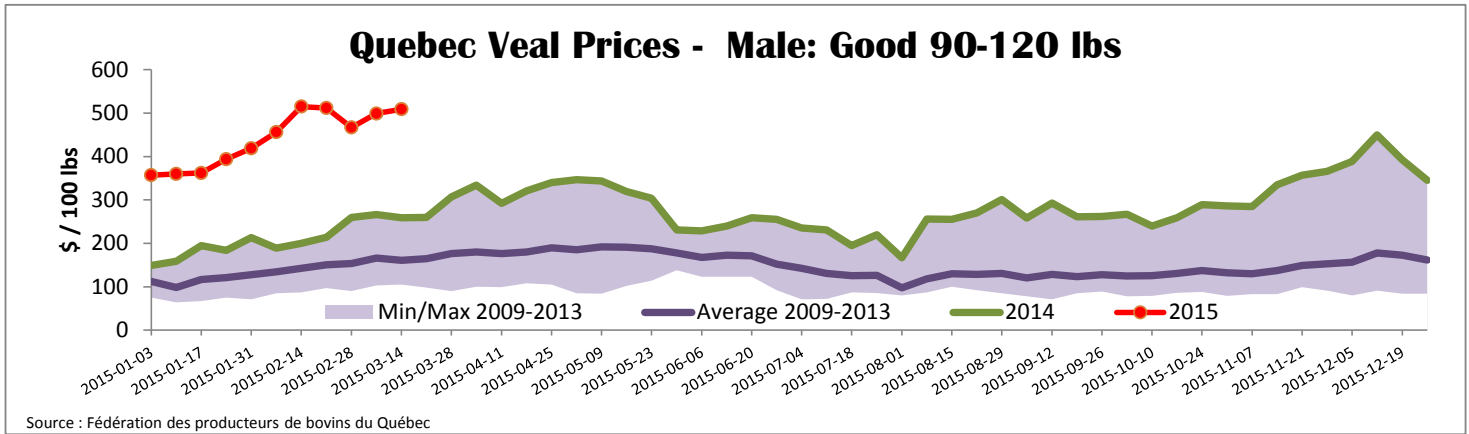
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Jan.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	301	469	-35.8 %	3 319	5 299	-37.4 %	360	360	-0.1 %
Quebec / Atlantic	3 789	3 633	4.3 %	38 403	38 759	-0.9 %	424	300	41.5 %
<b>Canada</b>	<b>4 090</b>	<b>4 102</b>	<b>-0.3 %</b>	<b>41 722</b>	<b>44 058</b>	<b>-5.3 %</b>	<b>419</b>	<b>308</b>	<b>35.9 %</b>

Source: Canadian Beef Grading Agency      Source: CFIA

Exports					Imports							
Total veal (tonnes)	Jan. 1 - Jan. 31, 2015	2014			2015			Total veal (tonnes)	Jan. 1 - March 14, 2015	2014		
		2014	2013	% chg	2015	2014	% chg			2015	2014	% chg
United States		161	127	26.8 %				United States		70	188	-62.9 %
United Arab Emirates		21	11	82.8 %				Australia		17	174	-90.3 %
Others		0	0	-				New Zealand		0	72	-
<b>Total</b>		<b>182</b>	<b>139</b>	<b>31.3 %</b>				Others				
								<b>Total</b>		<b>86</b>	<b>433</b>	<b>-80.0 %</b>
Live calves (head)	Jan. 1 - Jan. 31	396	0	-								
								For the period Jan. 1 - Dec. 31		<b>2014</b>	<b>2013</b>	
								Live calves (head)		32 361	37 763	

Source: Statistics Canada      Source: CFIA





<b>United States</b>										
Week ending March 14, 2015										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2015	2014	% chg	2015	2014	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00
North East	2 788	3 559	-21.7 %	29 974	34 794	-13.9 %	332 Loin, Trimmed 4x4	735.00	675.00	795.00
North Central	2 412	2 930	-17.7 %	24 731	32 682	-24.3 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00
<b>Total</b>	<b>5 200</b>	<b>6 489</b>	<b>-19.9 %</b>	<b>54 705</b>	<b>67 476</b>	<b>-18.9 %</b>	1312 Osso Buco, Fore Shank	1 012.50	750.00	1 275.00
Other calves	3 917	7 150	-45.2 %	36 628	65 450	-44.0 %	Shoulder Clod, Chuck	737.50	625.00	850.00
<b>Total</b>	<b>9 117</b>	<b>13 639</b>	<b>-33.2 %</b>	<b>91 333</b>	<b>132 926</b>	<b>-31.3 %</b>				
Source : USDA										
Production					<b>Pennsylvania Vintage Calf Auction</b>					
Calves (million lbs)	1.7	1.7	0.0 %	16.4	21.2	-22.6 %	Graded Holstein Bull Calves			
Live weight (lbs)	290	276	5.1 %				March 9, 2015			
Dressed weight (lbs)	171	163	4.9 %				\$/ 100 lbs      Min      Max			
<b>Northeast and North Central</b>										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$/US / 100 lbs										
Weighted Average Price										
Non-Packer Owned					440.39    435.00    445.00					
Packer Owned					452.41    440.00    456.00					
* Due to US Thanksgiving US data is delayed										