



Veal Supply at a Glance - Canada

For week ending March 21, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1054	497.00	460.00	535.00	787	260.00	235.00	285.00	12 205	10 493	16.3 %
Good 121 - 140 lbs	193	479.00	400.00	520.00	193	252.00	225.00	295.00	2 377	2 369	0.3 %
Average 90 - 140 lbs	465	409.00	260.00	485.00	453	199.00	130.00	240.00	5 341	5 356	-0.3 %
Misc. - All weights	207	165.00	10.00	400.00	349	98.00	8.00	190.00	3 579	4 139	-13.5 %
Female											
Good 90 -120 lbs	128	476.00	420.00	520.00	99	229.00	180.00	275.00	1 428	1 073	33.1 %
A2 Grain fed veal calves (hide off)	1 466	310.30	n/a	n/a	1 393	221.50	n/a	n/a	16 593	15 918	4.2 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	527	153.94	141.27	172.72	623	115.75	104.47	131.07	6248	5 721	9.2 %
451 - 600 lbs	32	149.77	139.97	161.16	44	113.22	95.82	125.34	389	535	-27.3 %
301 - 450 lbs	34	216.28	155.09	271.41	36	140.93	111.96	164.35	302	350	-13.7 %
126 - 300 lbs	115	301.57	171.89	420.38	141	181.36	138.88	241.16	1580	1 503	5.1 %
- 125 lbs	864	452.80	352.77	542.33	880	230.22	177.04	264.88	11183	10 358	8.0 %

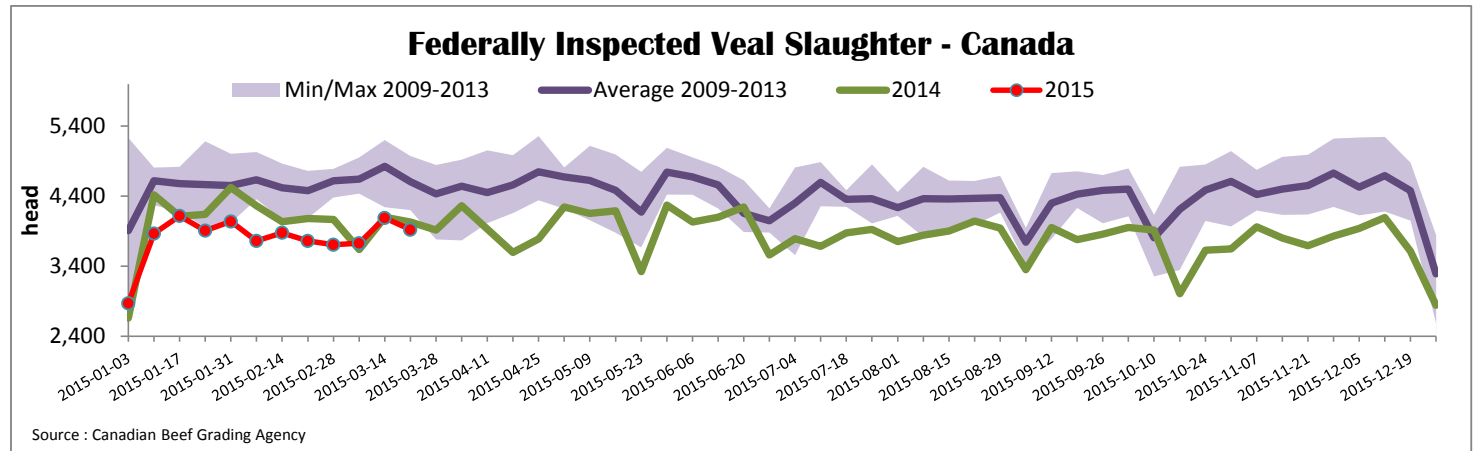
Source: Ontario Cattlemen's Association

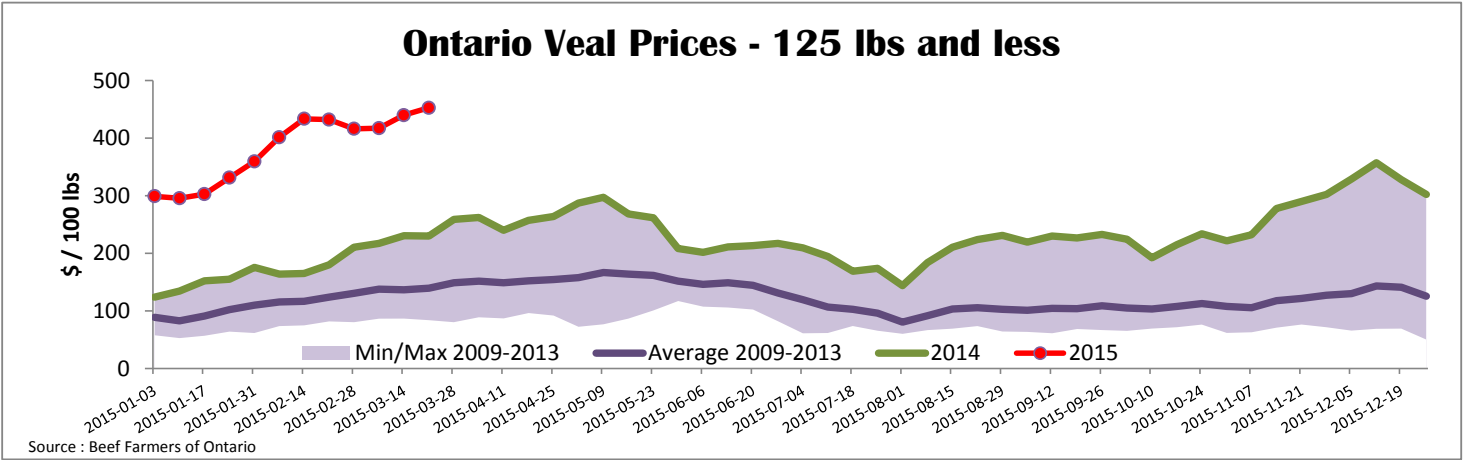
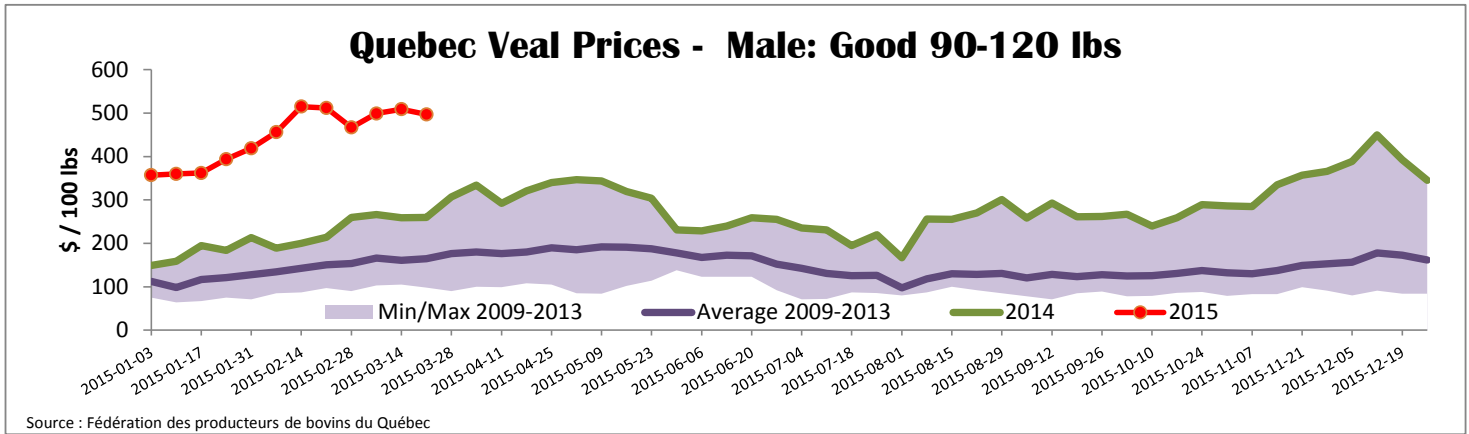
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Jan.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	253	579	-56.3 %	3 572	5 878	-39.2 %	360	360	-0.1 %
Quebec / Atlantic	3 670	3 453	6.3 %	42 073	42 212	-0.3 %	424	300	41.5 %
Canada	3 923	4 032	-2.7 %	45 645	48 090	-5.1 %	419	308	35.9 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Jan. 31, 2015				Total veal (tonnes)	Jan. 1 - March 21, 2015			
	2014	2013	% chg			2015	2014	% chg	
United States	161	127	26.8 %		United States	71	216	-67.0 %	
United Arab Emirates	21	11	82.8 %		Australia	17	184	-90.8 %	
Others	0	0	-		New Zealand	0	105	-	
Total	182	139	31.3 %		Total	88	506	-82.6 %	
Live calves (head)	Jan. 1 - Jan. 31				For the period Jan. 1 - Dec. 31				
	396	0	-		2014	2013			
					32 361	37 763			

Source: Statistics Canada Source: CFIA





United States										
Week ending March 21, 2015										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2015	2014	% chg	2015	2014	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00
North East	2 884	3 406	-15.3 %	32 858	38 200	-14.0 %	332 Loin, Trimmed 4x4	735.00	675.00	795.00
North Central	2 080	2 946	-29.4 %	26 811	35 628	-24.7 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00
Total	4 964	6 352	-21.9 %	59 669	73 828	-19.2 %	1312 Osso Buco, Fore Shank	1 012.50	750.00	1 275.00
Other calves	4 488	6 054	-25.9 %	41 116	71 504	-42.5 %	Shoulder Clod, Chuck	737.50	625.00	850.00
Total	9 452	12 406	-23.8 %	100 785	145 332	-30.7 %				
Source : USDA										
Production					Pennsylvania Vintage Calf Auction					
Calves (million lbs)	1.7	2.1	-19.0 %	18.0	23.3	-22.7 %	Graded Holstein Bull Calves			
Live weight (lbs)	288	273	5.5 %				March 17, 2015			
Dressed weight (lbs)	170	161	5.6 %				\$/ 100 lbs Min Max			
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$/US / 100 lbs										
Weighted Average Price										
					Min Max					
Non-Packer Owned					441.10 435.00 450.00					
Packer Owned					455.58 445.00 460.00					
* Due to US Thanksgiving US data is delayed										