



Veal Supply at a Glance - Canada

For week ending April 4, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	849	423.00	350.00	490.00	952	334.00	290.00	375.00	13 965	12 490	11.8 %
Good 121 - 140 lbs	154	394.00	320.00	465.00	197	314.00	270.00	365.00	2 730	2 802	-2.6 %
Average 90 - 140 lbs	698	328.00	220.00	420.00	376	257.00	180.00	330.00	6 657	6 104	9.1 %
Misc. - All weights	349	117.00	12.00	300.00	311	90.00	10.00	250.00	4 307	4 701	-8.4 %
Female											
Good 90 -120 lbs	112	384.00	300.00	470.00	116	299.00	250.00	355.00	1 648	1 328	24.1 %
A2 Grain fed veal calves (hide off)	1 596	310.00	n/a	n/a	1 336	221.30	n/a	n/a	19 730	18 638	5.9 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	303	156.50	147.40	170.15	661	106.64	97.63	120.80	7105	7 086	0.3 %
451 - 600 lbs	32	146.46	137.25	158.94	50	99.46	90.39	112.00	463	623	-25.7 %
301 - 450 lbs	57	214.48	151.70	286.46	25	154.54	118.11	180.82	407	409	-0.5 %
126 - 300 lbs	114	304.30	177.15	442.72	120	189.50	113.80	265.45	1824	1 742	4.7 %
- 125 lbs	810	379.53	273.25	455.22	923	262.18	186.65	318.14	12880	12 154	6.0 %

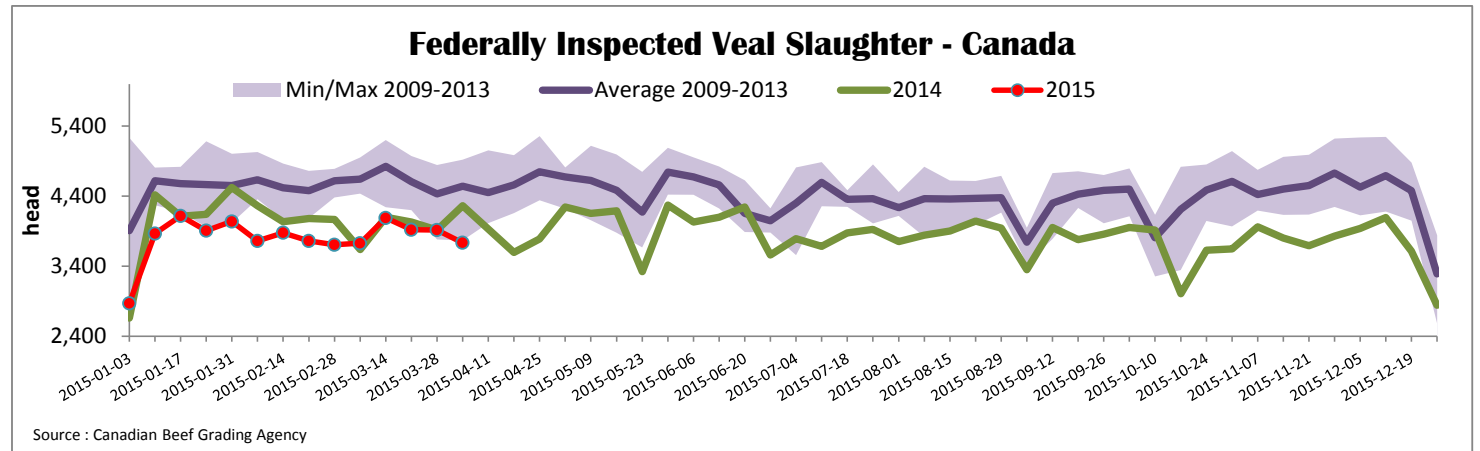
Source: Beef Farmers of Ontario

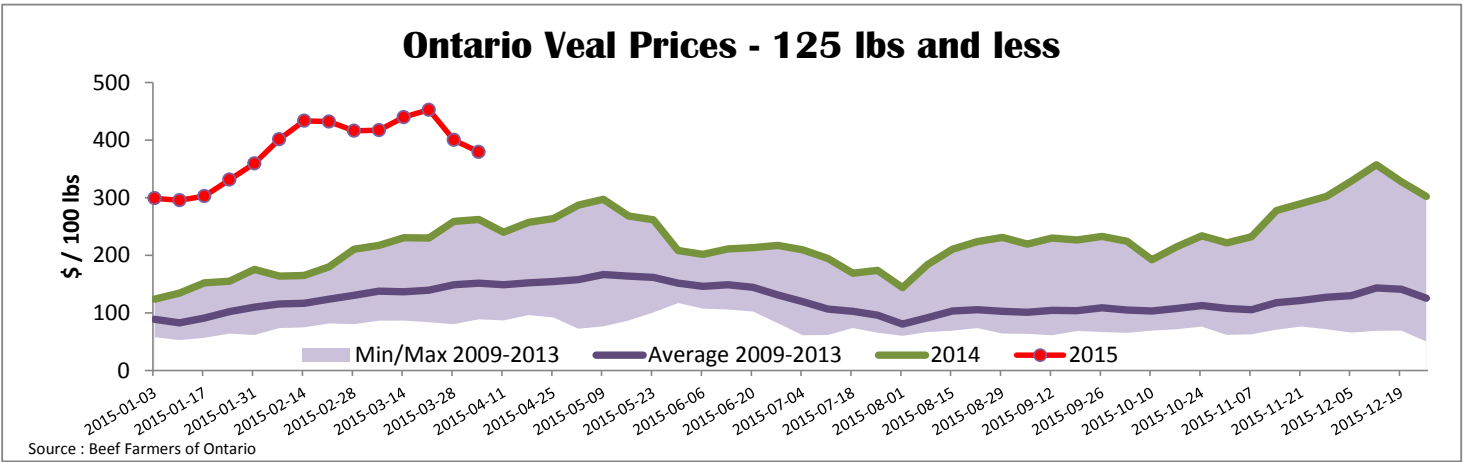
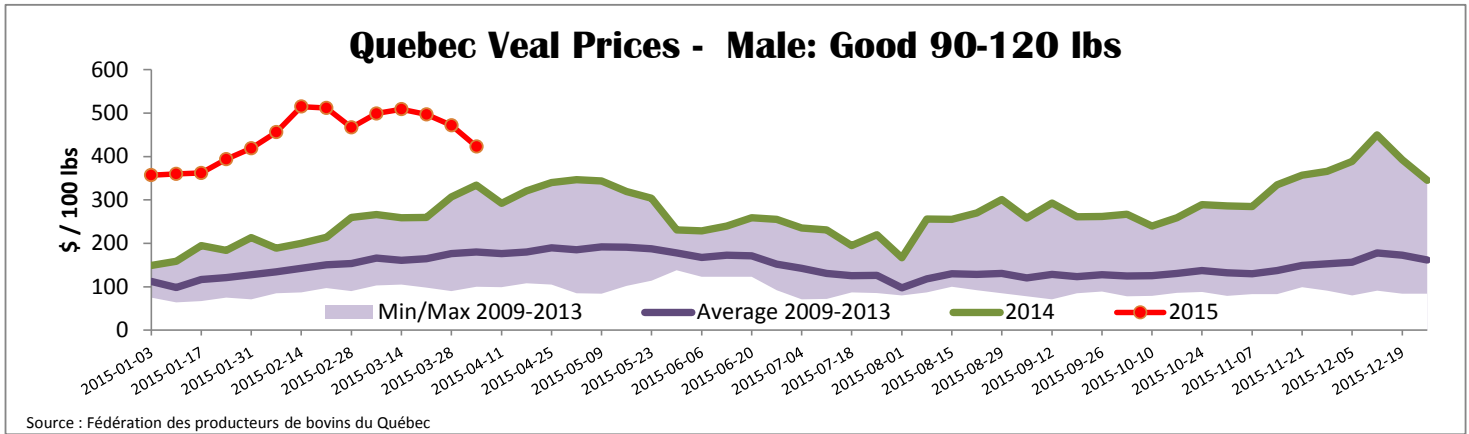
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Feb.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	231	704	-67.2 %	4 158	7 111	-41.5 %	353	362	-2.4 %
Quebec / Atlantic	3 503	3 561	-1.6 %	49 137	49 161	0.0 %	380	301	26.2 %
Canada	3 734	4 265	-12.5 %	53 295	56 272	-5.3 %	378	309	22.3 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports							
Total veal (tonnes)	Jan. 1 - Feb. 28, 2015	2015			2014			Total veal (tonnes)	Jan. 1 - April 4, 2015	2015		
		2015	2014	% chg	2015	2014	% chg			2015	2014	% chg
United States		340	227	49.6 %				United States		110	134	-17.9 %
United Arab Emirates		33	23	41.4 %				Australia		23	200	-88.3 %
Others		1	6	-				New Zealand		0	105	-
Total		374	257	45.8 %				Others				
								Total		133	439	-69.6 %
Live calves (head)	Jan. 1 - Feb. 28	490	0	-								
								For the period Jan. 1 - Dec. 31		2014	2013	
								Live calves (head)		32 361	37 763	

Source: Statistics Canada Source: CFIA





United States												
Week ending April 4, 2015												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2015	2014	% chg	2015	2014	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00		
North East	2 556	2 806	-8.9 %	38 220	44 931	-14.9 %	332 Loin, Trimmed 4x4	742.50	690.00	795.00		
North Central	1 652	2 150	-23.2 %	30 613	41 495	-26.2 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00		
Total	4 208	4 956	-15.1 %	68 833	86 426	-20.4 %	1312 Osso Buco, Fore Shank	1 037.50	800.00	1 275.00		
Other calves	4 599	6 475	-29.0 %	49 670	83 446	-40.5 %	Shoulder Clod, Chuck	737.50	625.00	850.00		
Total	8 807	11 431	-23.0 %	118 503	169 872	-30.2 %						
Source : USDA												
Production							Pennsylvania Vintage Calf Auction					
Calves (million lbs)	1.7	2.0	-15.0 %	21.1	27.1	-22.1 %	Graded Holstein Bull Calves		March 31, 2015			
Live weight (lbs)	293	289	1.4 %				\$/ 100 lbs		Min		Max	
Dressed weight (lbs)	173	170	1.8 %				Number 1	123 lbs		475.00	475.00	
								95-112 lbs		550.00	580.00	
							Number 2	114-116 lbs		500.00	505.00	
								95-104 lbs		542.00	565.00	
								84-90 lbs		585.00	595.00	
							Number 3	108-109 lbs		475.00	480.00	
								94-96 lbs		530.00	530.00	
								74-84 lbs		575.00	585.00	