



## Veal Supply at a Glance - Canada

For week ending April 11, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price ( \$ / 100 lbs)			Number (head)	2014 Price ( \$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	953	450.00	400.00	490.00	862	292.00	340.00	235.00	14 918	13 352	11.7 %
Good 121 - 140 lbs	212	424.00	390.00	460.00	208	282.00	330.00	237.00	2 942	3 010	-2.3 %
Average 90 - 140 lbs	386	374.00	240.00	450.00	430	231.00	290.00	150.00	7 043	6 534	7.8 %
Misc. - All weights	152	181.00	20.00	400.00	353	98.00	175.00	20.00	4 459	5 054	-11.8 %
Female											
Good 90 -120 lbs	116	424.00	380.00	470.00	110	299.00	370.00	220.00	1 764	1 438	22.7 %
A2 Grain fed veal calves (hide off)	1 653	310.00	n/a	n/a	1 373	221.20	n/a	n/a	21 383	20 011	6.9 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price ( \$ / 100 lbs)			Number (head)	2014 Price ( \$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	627	150.60	139.49	176.37	586	109.49	98.43	128.03	7 732	7 672	0.8 %
451 - 600 lbs	29	164.59	155.03	173.93	35	111.38	104.70	118.86	492	658	-25.2 %
301 - 450 lbs	58	237.98	153.10	301.84	60	130.09	95.06	162.00	465	469	-0.9 %
126 - 300 lbs	120	328.25	204.85	441.75	111	184.49	127.36	234.58	1 944	1 853	4.9 %
- 125 lbs	833	386.86	297.30	461.32	842	240.40	185.52	281.31	13 713	12 996	5.5 %

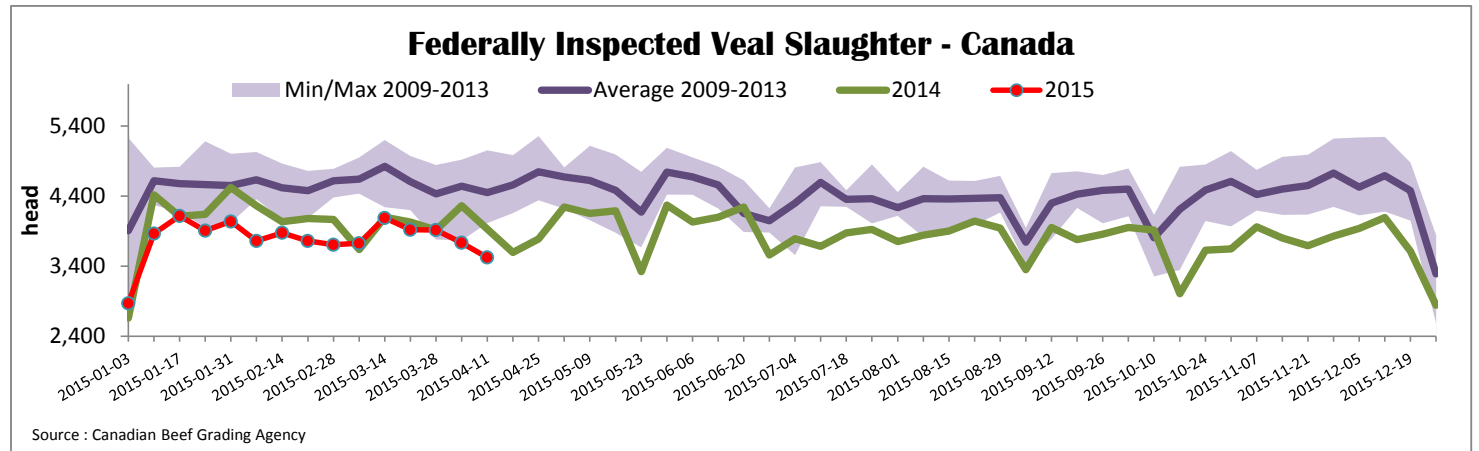
Source: Beef Farmers of Ontario

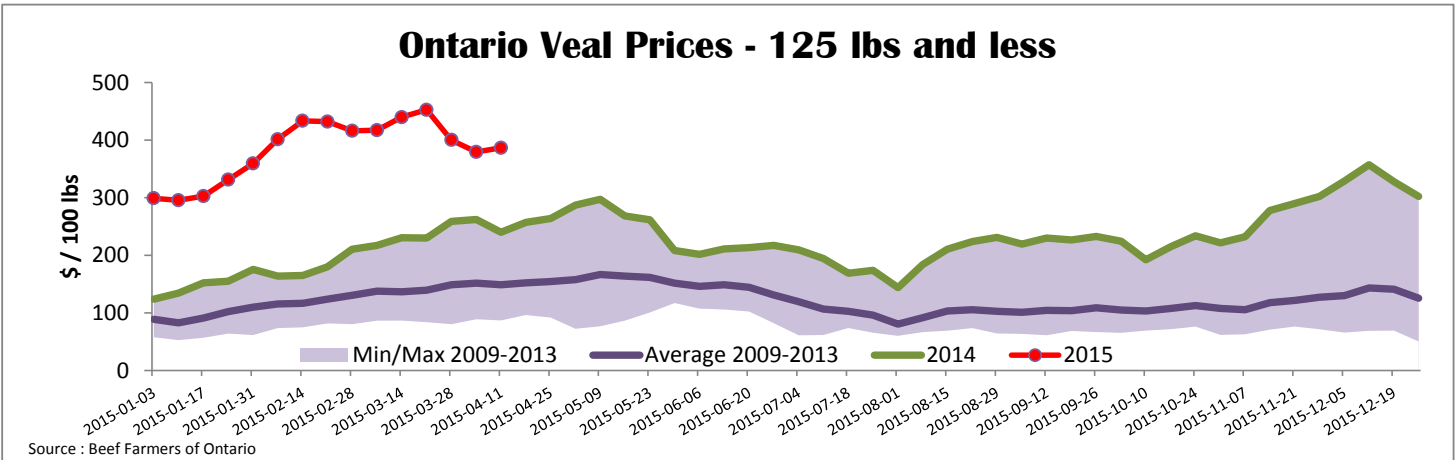
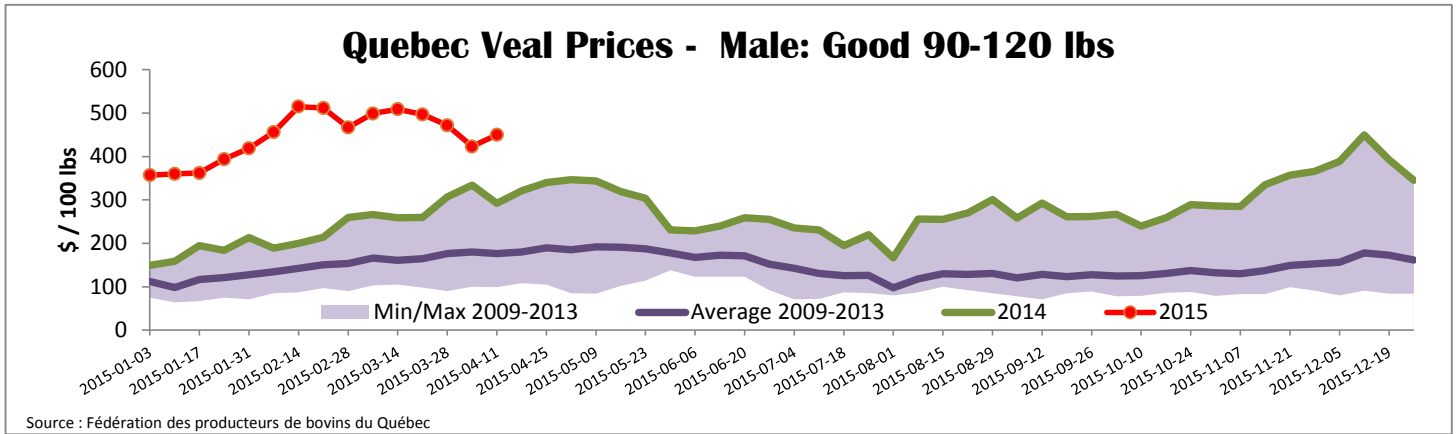
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Feb.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	333	504	-33.9 %	4 491	7 615	-41.0 %	353	362	-2.4 %
Quebec / Atlantic	3 191	3 428	-6.9 %	52 328	52 589	-0.5 %	380	301	26.2 %
<b>Canada</b>	<b>3 524</b>	<b>3 932</b>	<b>-10.4 %</b>	<b>56 819</b>	<b>60 204</b>	<b>-5.6 %</b>	<b>378</b>	<b>309</b>	<b>22.3 %</b>

Source: Canadian Beef Grading Agency      Source: CFIA

Exports					Imports					
Total veal (tonnes)	Jan. 1 - Feb. 28, 2015	2015			2014			Jan. 1 - April 11, 2015		
		2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
United States		340	227	49.6 %	119	309	-61.6 %			
United Arab Emirates		33	23	41.4 %	32	200	-83.8 %			
Others		1	6	-	0	105	-			
<b>Total</b>		<b>374</b>	<b>257</b>	<b>45.8 %</b>	<b>151</b>	<b>614</b>	<b>-75.4 %</b>			
Live calves (head)	Jan. 1 - Feb. 28	490	0	-	For the period Jan. 1 - Dec. 31			<b>2014</b>	<b>2013</b>	
								32 361	37 763	

Source: Statistics Canada      Source: CFIA





<b>United States</b>												
Week ending April 11, 2015												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2015	2014	% chg	2015	2014	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00		
North East	2 640	3 445	-23.4 %	40 860	48 376	-15.5 %	332 Loin, Trimmed 4x4	742.50	690.00	795.00		
North Central	2 104	2 318	-9.2 %	32 717	43 813	-25.3 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00		
<b>Total</b>	<b>4 744</b>	<b>5 763</b>	<b>-17.7 %</b>	<b>73 577</b>	<b>92 189</b>	<b>-20.2 %</b>	1312 Osso Buco, Fore Shank	1 037.50	800.00	1 275.00		
Other calves	2 849	6 059	-53.0 %	52 519	89 505	-41.3 %	Shoulder Clod, Chuck	737.50	625.00	850.00		
<b>Total</b>	<b>7 593</b>	<b>11 822</b>	<b>-35.8 %</b>	<b>126 096</b>	<b>181 694</b>	<b>-30.6 %</b>						
Source : USDA												
Production					<b>Pennsylvania Vintage Calf Auction</b>							
Calves (million lbs)	1.7	1.8	-5.6 %	22.7	28.9	-21.5 %	Graded Holstein Bull Calves		April 7, 2015			
Live weight (lbs)	297	289	2.8 %				\$/ 100 lbs		Min		Max	
Dressed weight (lbs)	175	171	2.3 %									
					Source : USDA							
<b>Northeast and North Central</b>												
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))												
* Special fed : milk fed, nature												
\$/US / 100 lbs					Weighted Average Price		Min		Max			
Non-Packer Owned					443.92		440.00		465.00			
Packer Owned					457.41		440.00		465.00			
* Due to US Thanksgiving US data is delayed												