



Veal Supply at a Glance - Canada

For week ending April 25, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1039	503.00	470.00	535.00	924	340.00	300.00	370.00	17 060	15 188	12.3 %
Good 121 - 140 lbs	196	487.00	430.00	535.00	171	316.00	260.00	350.00	3 381	3 397	-0.5 %
Average 90 - 140 lbs	504	397.00	250.00	485.00	324	243.00	145.00	305.00	8 101	7 225	12.1 %
Misc. - All weights	144	147.00	20.00	390.00	214	100.00	15.00	195.00	5 039	5 614	-10.2 %
Female											
Good 90 -120 lbs	299	488.00	440.00	580.00	141	342.00	250.00	400.00	2 067	1 726	19.8 %
A2 Grain fed veal calves (hide off)	1 344	310.40	n/a	n/a	1 190	222.20	n/a	n/a	24 056	22 533	6.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	727	147.46	134.88	168.52	705	111.51	100.93	129.50	9 106	8 773	3.8 %
451 - 600 lbs	43	140.67	113.84	160.42	24	107.06	94.27	115.69	586	706	-17.0 %
301 - 450 lbs	14	232.71	170.32	291.61	39	154.90	110.18	186.79	503	549	-8.4 %
126 - 300 lbs	101	343.71	232.67	459.64	113	197.03	135.65	270.50	2 148	2 063	4.1 %
- 125 lbs	836	438.08	349.83	515.59	735	264.24	178.63	319.76	15 348	14 603	5.1 %

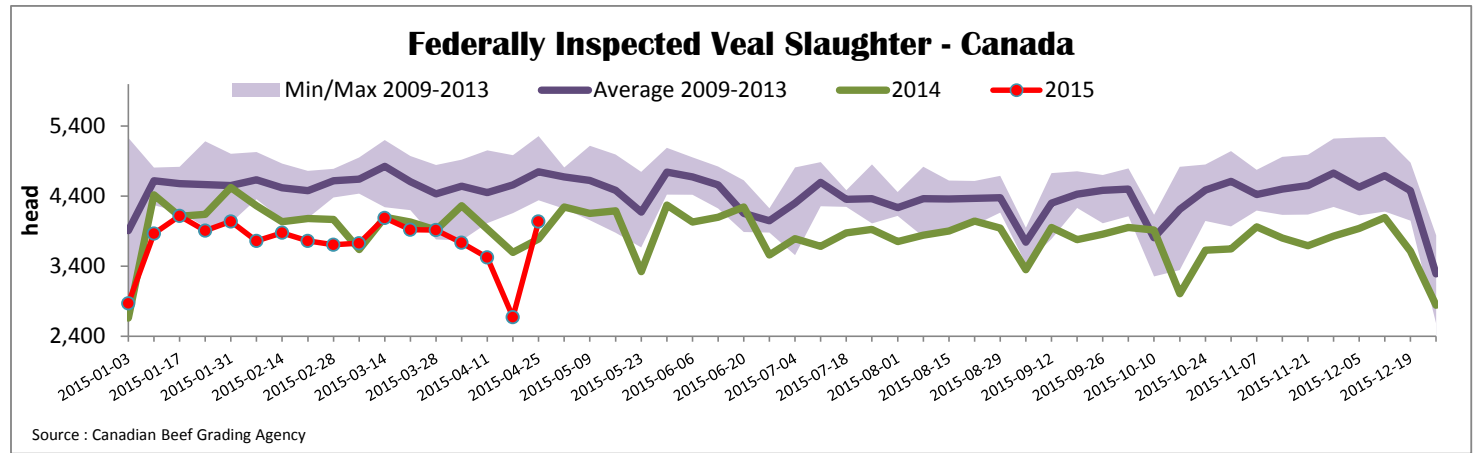
Source: Beef Farmers of Ontario

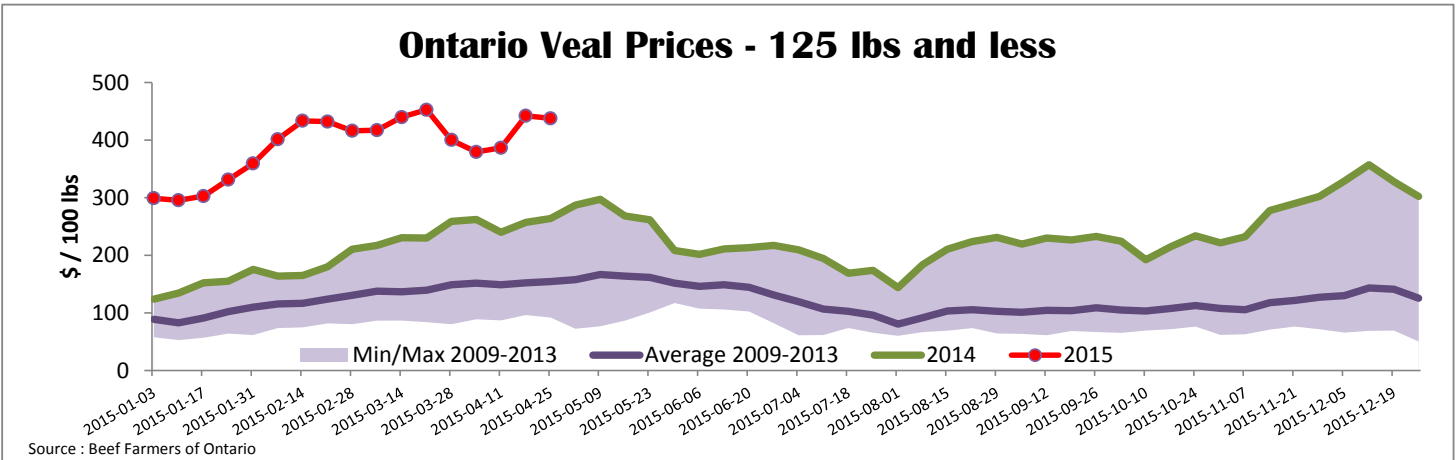
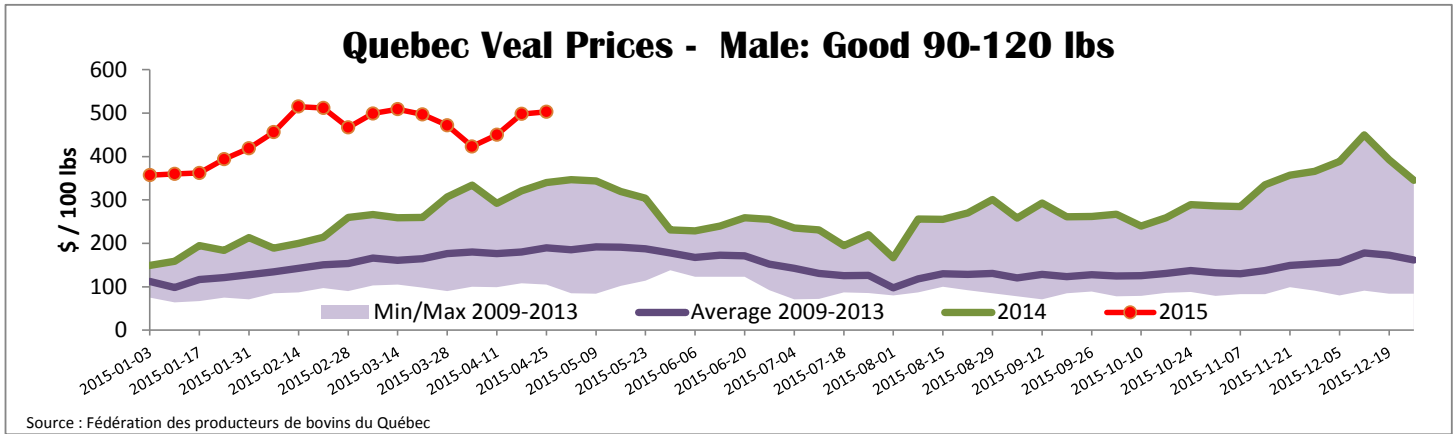
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-March)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	398	568	-29.9 %	5 195	8 311	-37.5 %	353	365	-3.3 %
Quebec / Atlantic	3 640	3 222	13.0 %	58 336	59 282	-1.6 %	348	303	14.9 %
Canada	4 038	3 790	6.5 %	63 531	67 593	-6.0 %	349	311	12.2 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports					
Total veal (tonnes)	Jan. 1 - Feb. 28, 2015	2015			2014			Jan. 1 - April 25, 2015		
		2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
United States		340	227	49.6 %	124	378	-67.3 %			
United Arab Emirates		33	23	41.4 %	32	215	-85.0 %			
Others		1	6	-	0	105	-			
Total		374	257	45.8 %	156	699	-77.7 %			
Live calves (head)	Jan. 1 - Feb. 28	490	0	-	For the period Jan. 1 - Dec. 31			2014	2013	
								32 361	37 763	

Source: Statistics Canada Source: CFIA





United States												
Week ending April 25, 2015												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2015	2014	% chg	2015	2014	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00		
North East	2 609	3 048	-14.4 %	45 952	54 506	-15.7 %	332 Loin, Trimmed 4x4	742.50	690.00	795.00		
North Central	2 685	2 958	-9.2 %	37 950	49 774	-23.8 %	1336 Leg slice, Retail	1 127.50	905.00	1 350.00		
Total	5 294	6 006	-11.9 %	83 902	104 280	-19.5 %	1312 Osso Buco, Foreshank	1 037.50	800.00	1 275.00		
Other calves	2 784	4 801	-42.0 %	58 451	98 726	-40.8 %	Shoulder Clod, Chuck	731.50	613.00	850.00		
Total	8 078	10 807	-25.3 %	142 353	203 006	-29.9 %						
Source : USDA												
Production							Pennsylvania Vintage Calf Auction					
Calves (million lbs)	1.8	1.9	-5.3 %	25.6	32.7	-21.7 %	Graded Holstein Bull Calves		April 21, 2015			
Live weight (lbs)	303	298	1.7 %				\$/ 100 lbs		Min		Max	
Dressed weight (lbs)	179	176	1.7 %									
Source : USDA							Number 1	112-124 lbs		415.00	497.00	
								102-103 lbs		540.00	545.00	
								90-95 lbs		570.00	590.00	
							Number 2	113 lbs		490.00	495.00	
								90-95 lbs		565.00	575.00	
								83 lbs		645.00	645.00	
							Number 3	107 lbs		425.00	425.00	
								94-95 lbs		455.00	485.00	
								73-84 lbs		555.00	560.00	