



Veal Supply at a Glance - Canada

For week ending June 20, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1002	486.00	390.00	545.00	1048	259.00	230.00	285.00	24 819	22 908	8.3 %
Good 121 - 140 lbs	174	482.00	390.00	560.00	205	260.00	230.00	285.00	4 929	4 914	0.3 %
Average 90 - 140 lbs	517	376.00	240.00	505.00	516	204.00	150.00	240.00	11 647	10 647	9.4 %
Misc. - All weights	393	123.00	20.00	380.00	390	79.00	11.00	175.00	7 188	8 130	-11.6 %
Female											
Good 90 -120 lbs	123	460.00	380.00	535.00	129	273.00	210.00	365.00	3 194	2 864	11.5 %
A2 Grain fed veal calves (hide off)	1 138	320.80	n/a	n/a	1 127	251.60	n/a	n/a	34 123	33 264	2.6 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	633	155.95	142.92	172.91	671	131.56	123.39	145.59	14 308	13 972	2.4 %
451 - 600 lbs	33	160.68	144.47	173.27	32	119.99	106.38	127.63	812	975	-16.7 %
301 - 450 lbs	18	187.65	155.56	215.56	30	149.56	126.57	171.90	708	838	-15.5 %
126 - 300 lbs	139	379.14	250.79	518.89	114	199.52	139.31	249.68	3 164	3 035	4.3 %
- 125 lbs	1 057	419.93	297.92	511.02	1042	213.61	152.44	268.50	23 343	21 915	6.5 %

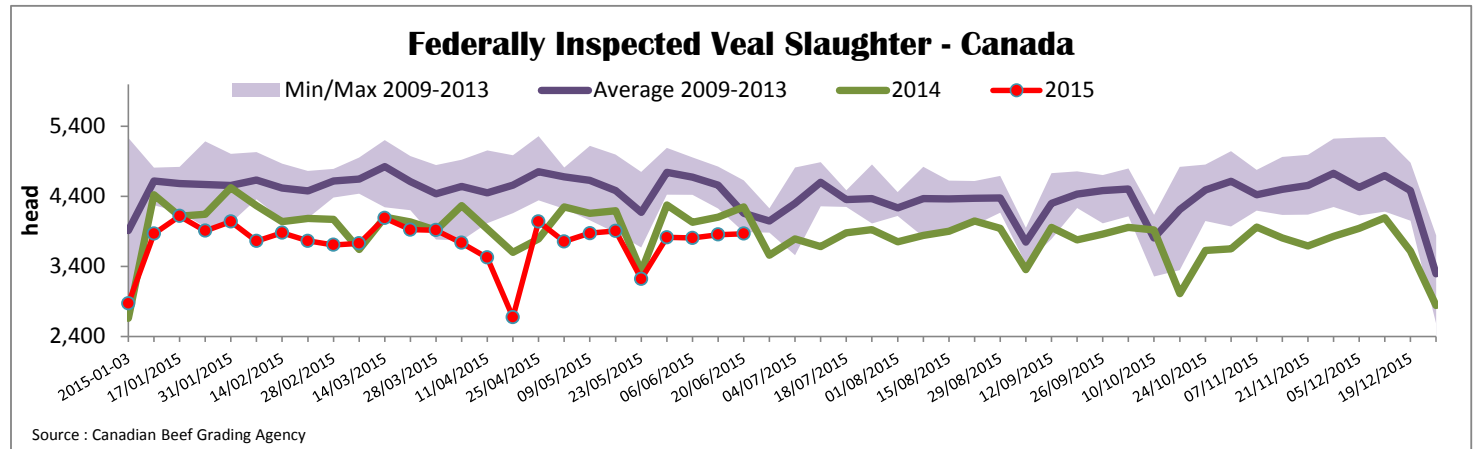
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-May)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	275	499	-44.9 %	7 566	12 620	-40.0 %	356	366	-2.7 %
Quebec / Atlantic	3 591	3 749	-4.2 %	86 049	87 545	-1.7 %	335	304	10.2 %
Canada	3 866	4 248	-9.0 %	93 615	100 165	-6.5 %	337	312	8.0 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports					
Total veal (tonnes)	Jan. 1 - April 30, 2015				Total veal (tonnes)	Jan. 1 - April 30, 2015				
	2015	2014	% chg		2015	2014	% chg			
United States	768	451	70.1 %	Australia	348	106	227.7 %			
United Arab Emirates	64	26	147.8 %	United States	75	134	-44.2 %			
Others	2	39	-	New Zealand	80	105	-24.4 %			
Total	834	517	61.4 %	Total	502	345	45.4 %			
Live calves (head)	Jan. 1 - April 30				For the period Jan. 1 - Dec. 31					
	509	238	-	Live calves (head)	2014	2013				
					32 361	37 763				

Source: Statistics Canada Source: CFIA



*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by: Redmeat Section, Agriculture and Agri-Food Canada

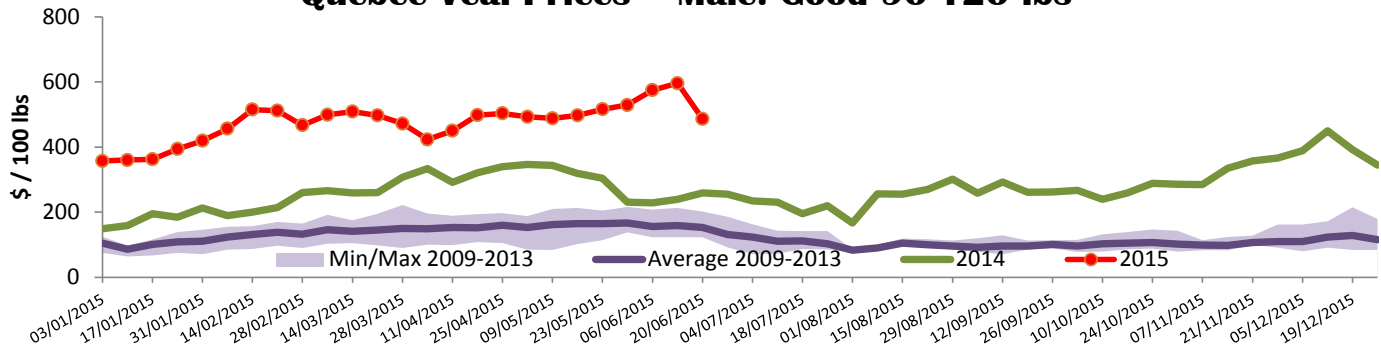
Website: http://www.agr.gc.ca/redmeat/index_eng.htm

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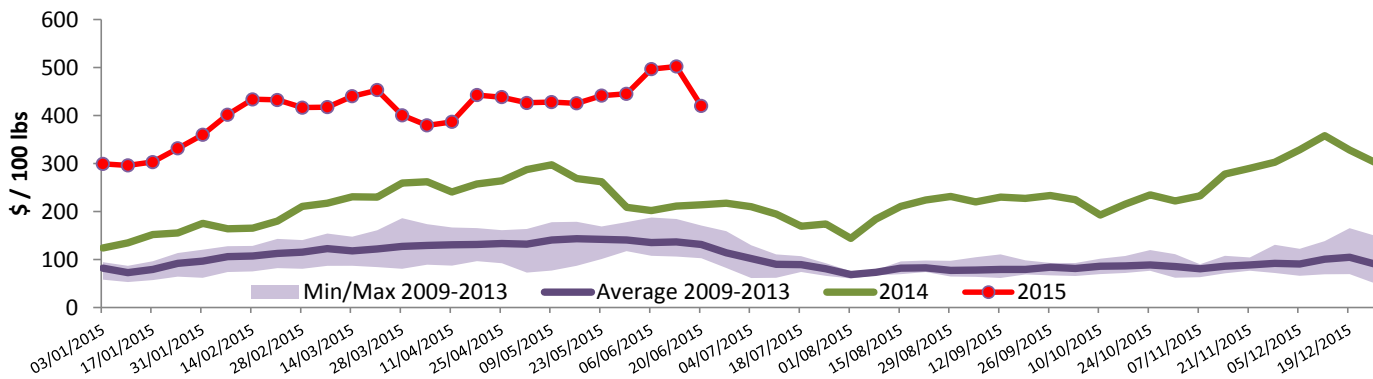


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending June 20, 2015

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2015	2014	% chg	2015	2014	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00
North East	2 760	3 089	-10.7 %	67 355	78 833	-14.6 %	332 Loin, Trimmed 4x4	752.50	690.00	815.00
North Central	2 432	2 352	3.4 %	56 439	69 649	-19.0 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
Total	5 192	5 441	-4.6 %	123 794	148 482	-16.6 %	1312 Osso Buco, Fore Shank	1 050.00	800.00	1 300.00
Other calves	2 487	5 133	-51.5 %	80 691	138 956	-41.9 %	Shoulder Clod, Chuck	731.50	613.00	850.00
Total	7 679	10 574	-27.4 %	204 485	287 438	-28.9 %				
							Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	2.0	1.8	11.1 %	38.3	46.8	-18.2 %	Graded Holstein Bull Calves June 15, 2015			
Live weight (lbs)	338	293	15.4 %				\$/ 100 lbs Min Max			
Dressed weight (lbs)	201	173	16.2 %				Number 1	123 lbs	450.00	450.00
								112-113 lbs	353.00	353.00
								102 lbs	600.00	600.00
								95 lbs	660.00	660.00
							Number 2	113-117 lbs	500.00	532.00
								102-103 lbs	600.00	610.00
								95 lbs	650.00	650.00
								84-90 lbs	680.00	690.00
							Number 3	109 lbs	540.00	540.00
								95 lbs	595.00	595.00
								94 lbs	620.00	630.00
								73-84	690.00	700.00