



Veal Supply at a Glance - Canada

For week ending July 18, 2015

Quebec Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			2015	2014	% chg
Dairy Calves											
Male											
Good 90 -120 lbs	1059	409.00	350.00	495.00	857	195.00	175.00	220.00	28 980	26 622	8.9 %
Good 121 - 140 lbs	185	398.00	370.00	475.00	148	197.00	170.00	280.00	5 705	5 604	1.8 %
Average 90 - 140 lbs	565	305.00	200.00	400.00	672	152.00	120.00	190.00	13 929	12 650	10.1 %
Misc. - All weights	618	88.00	10.00	160.00	526	61.00	12.00	120.00	9 027	10 039	-10.1 %
Female											
Good 90 -120 lbs	114	385.00	210.00	500.00	150	253.00	180.00	395.00	3 646	3 456	5.5 %
A2 Grain fed veal calves (hide off)	1 217	323.00	n/a	n/a	1 207	282.70	n/a	n/a	38 843	37 744	2.9 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			2015	2014	% chg
+ 600 lbs	617	157.81	142.36	173.28	793	137.31	118.62	153.26	16 751	16 781	-0.2 %
451 - 600 lbs	29	160.09	147.33	172.33	37	130.88	117.35	140.54	936	1 118	-16.3 %
301 - 450 lbs	15	205.35	160.60	227.20	24	167.08	127.31	213.02	767	906	-15.3 %
126 - 300 lbs	142	319.99	227.36	443.37	126	169.71	115.24	261.12	3 659	3 497	4.6 %
- 125 lbs	1 145	328.37	167.16	449.82	1072	169.30	119.70	233.20	27 822	26 073	6.7 %

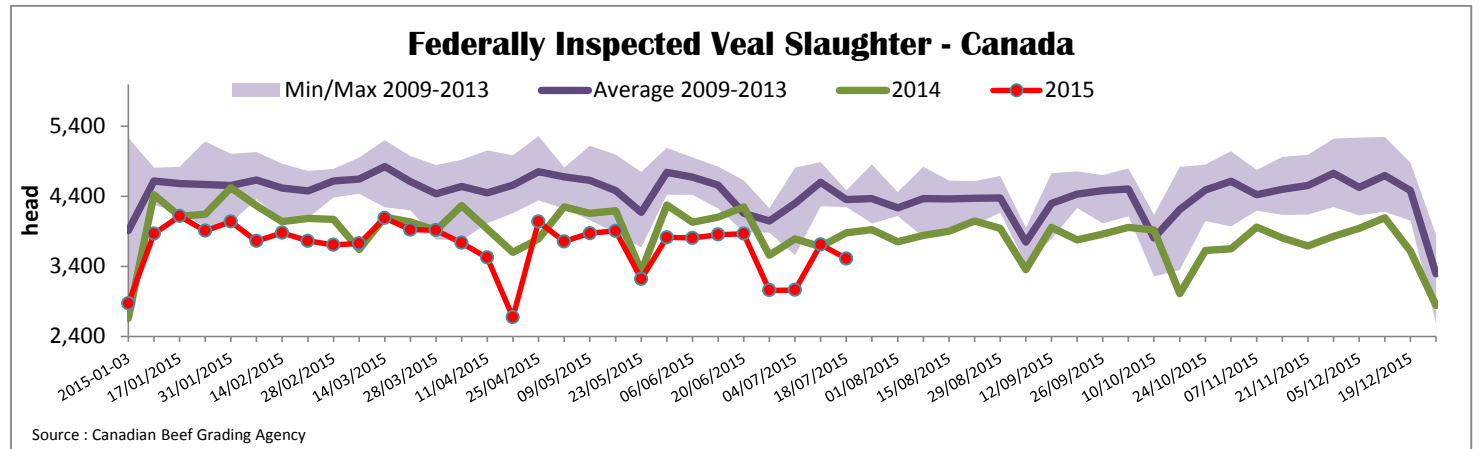
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-June)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	283	585	-51.6 %	8 635	14 758	-41.5 %	359	366	-1.9 %
Quebec / Atlantic	3 228	3 293	-2.0 %	98 321	100 320	-2.0 %	331	300	10.3 %
Canada	3 511	3 878	-9.5 %	106 956	115 078	-7.1 %	333	309	7.8 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports					
	Jan. 1 - May 31, 2015	2015			2014			2015		
		2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Total veal (tonnes)										
United States		933	608	53.5 %		580	181	220.8 %		
United Arab Emirates		82	32	157.2 %		99	183	-45.9 %		
New Zealand						165	105	56.2 %		
Others		2	49	-						
Total		1 016	689	47.6 %		844	469	79.8 %		
Live calves (head)	Jan. 1 - May 31	719	592	-	For the period Jan. 1 - Dec. 31	2014	2013			
					Live calves (head)	32 361	37 763			

Source: Statistics Canada Source: CFIA



*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by: Redmeat Section, Agriculture and Agri-Food Canada

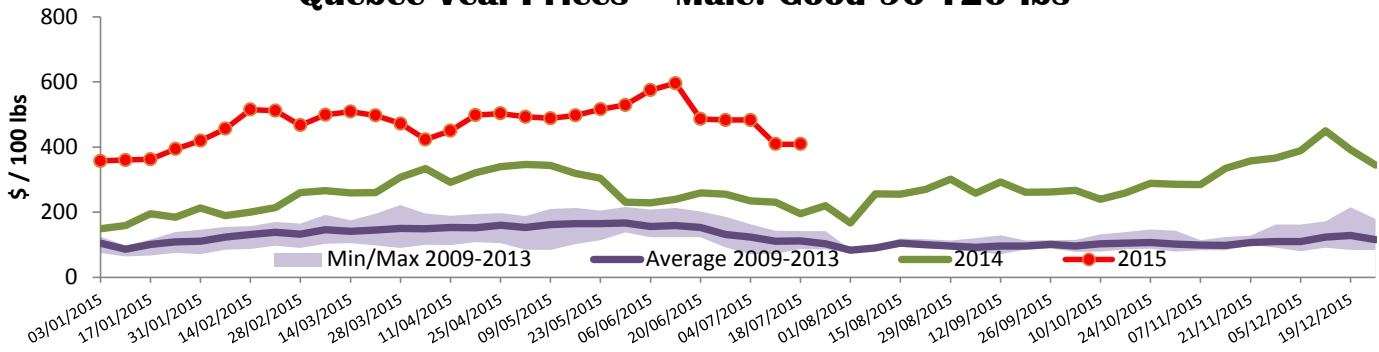
Website: http://www.agr.gc.ca/redmeat/index_eng.htm

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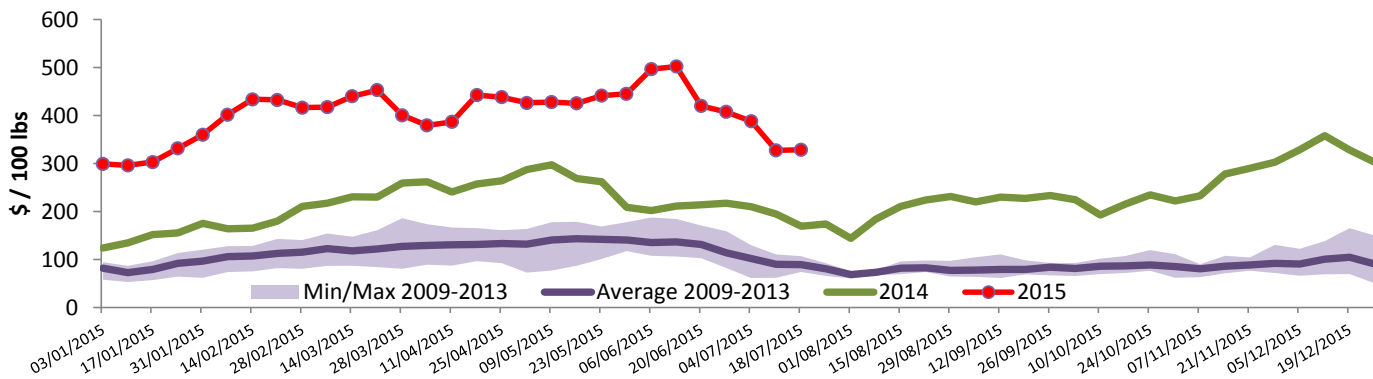


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending July 18, 2015

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2015	2014	% chg	2015	2014	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 695.00	2 695.00
North East	2 764	2 324	18.9 %	77 928	90 030	-13.4 %	332 Loin, Trimmed 4x4	735.00	690.00	780.00
North Central	2 565	2 070	23.9 %	65 354	78 804	-17.1 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
Total	5 329	4 394	21.3 %	143 282	168 834	-15.1 %	1312 Osso Buco, Fore Shank	1 042.50	800.00	1 285.00
Other calves	2 416	6 169	-60.8 %	91 760	160 566	-42.9 %	Shoulder Clod, Chuck	731.50	613.00	850.00
Total	7 745	10 563	-26.7 %	235 042	329 400	-28.6 %				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.6	1.8	-11.1 %	43.7	53.5	-18.3 %	Graded Holstein Bull Calves			
Live weight (lbs)	341	272	25.4 %				July 14, 2015			
Dressed weight (lbs)	203	161	26.1 %					\$/ 100 lbs	Min	Max
Source : USDA							Number 1	121 lbs	445.00	445.00
								112 lbs	490.00	515.00
								95-102 lbs	525.00	525.00
							Number 2	113 lbs	490.00	495.00
								95-103 lbs	515.00	530.00
								84-90 lbs	515.00	535.00
							Number 3	108 lbs	445.00	445.00
								83-97 lbs	485.00	505.00
								73 lbs	445.00	445.00

Northeast and North Central				
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))				
* Special fed : milk fed, nature				
\$/US / 100 lbs	Weighted Average Price		Min	Max
Non-Packer Owned	447.73	437.00	460.00	
Packer Owned	454.58	445.00	465.00	

* Due to US Thanksgiving US data is delayed