



Veal Supply at a Glance - Canada

For week ending July 4, 2015

Quebec Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max		2015	2014	% chg	
Dairy Calves											
Male											
Good 90 -120 lbs	1165	483.00	350.00	500.00	1018	235.00	210.00	275.00	26 747	24 700	8.3 %
Good 121 - 140 lbs	238	464.00	400.00	490.00	225	239.00	210.00	282.00	5 288	5 272	0.3 %
Average 90 - 140 lbs	627	360.00	110.00	470.00	539	180.00	120.00	220.00	12 644	11 435	10.6 %
Misc. - All weights	432	174.00	11.00	250.00	515	57.00	15.00	140.00	7 871	8 900	-11.6 %
Female											
Good 90 -120 lbs	128	446.00	300.00	510.00	155	261.00	200.00	395.00	3 393	3 118	8.8 %
A2 Grain fed veal calves (hide off)	1 286	315.40	n/a	n/a	1 155	273.80	n/a	n/a	36 616	35 572	2.9 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max		2015	2014	% chg	
+ 600 lbs	563	153.72	143.41	168.91	489	136.67	122.24	150.09	15 548	15 203	2.3 %
451 - 600 lbs	26	152.06	121.23	170.08	30	125.09	111.00	140.03	877	1 041	-15.8 %
301 - 450 lbs	17	212.74	153.03	280.24	16	155.38	127.62	178.81	745	870	-14.4 %
126 - 300 lbs	122	339.71	207.25	453.68	97	210.88	155.51	276.47	3 397	3 246	4.7 %
- 125 lbs	1 161	387.96	242.57	492.46	1021	209.61	141.37	271.30	25 569	23 975	6.6 %

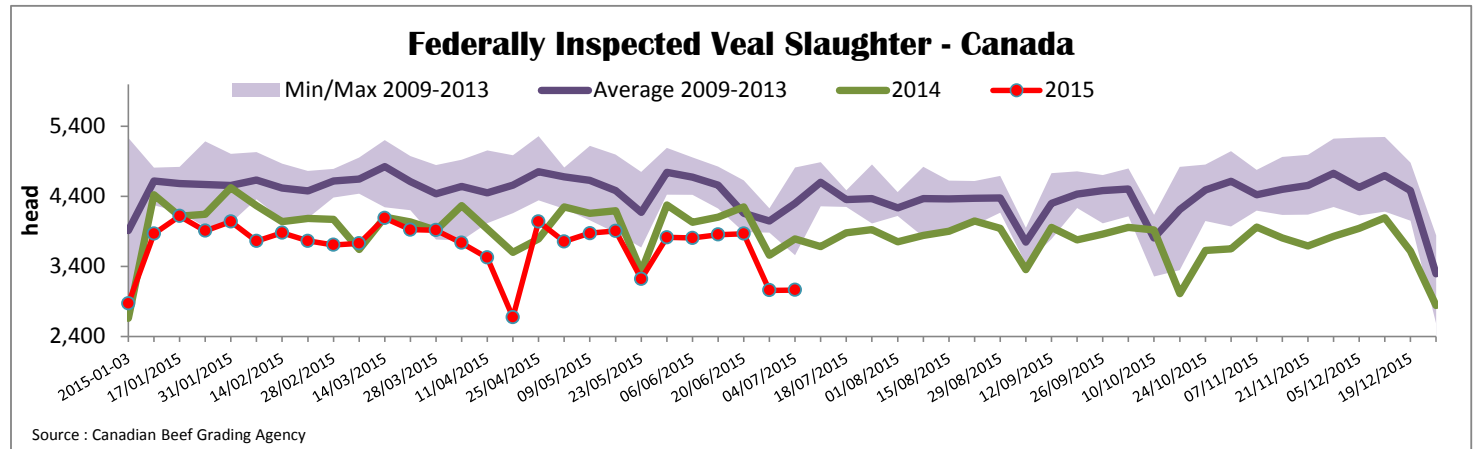
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-May)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	258	476	-45.8 %	8 085	13 607	-40.6 %	356	366	-2.7 %
Quebec / Atlantic	2 804	3 316	-15.4 %	91 650	93 909	-2.4 %	335	304	10.2 %
Canada	3 062	3 792	-19.3 %	99 735	107 516	-7.2 %	337	312	8.0 %

Source : Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Jan. 1 - May 31, 2015					Jan. 1 - May 31, 2015				
	2015	2014	% chg			2015	2014	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	933	608	53.5 %		Australia	580	181	220.8 %	
United Arab Emirates	82	32	157.2 %		United States	99	183	-45.9 %	
Others	2	49	-		New Zealand	165	105	56.2 %	
Total	1 016	689	47.6 %		Total	844	469	79.8 %	
Live calves (head)					For the period Jan. 1 - Dec. 31				
Jan. 1 - May 31	719	592	-		Live calves (head)	2014	2013		
						32 361	37 763		

Source: Statistics Canada Source: CFIA



*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by : Redmeat Section, Agriculture and Agri-Food Canada

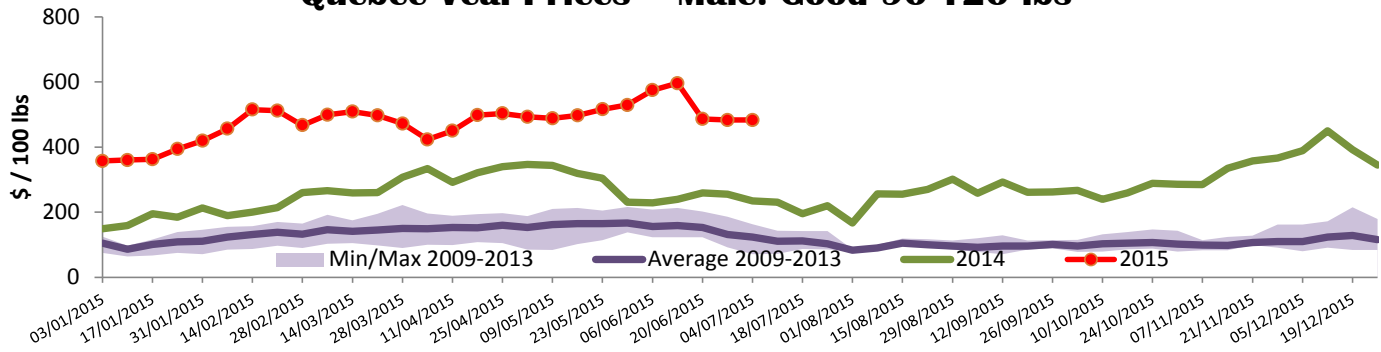
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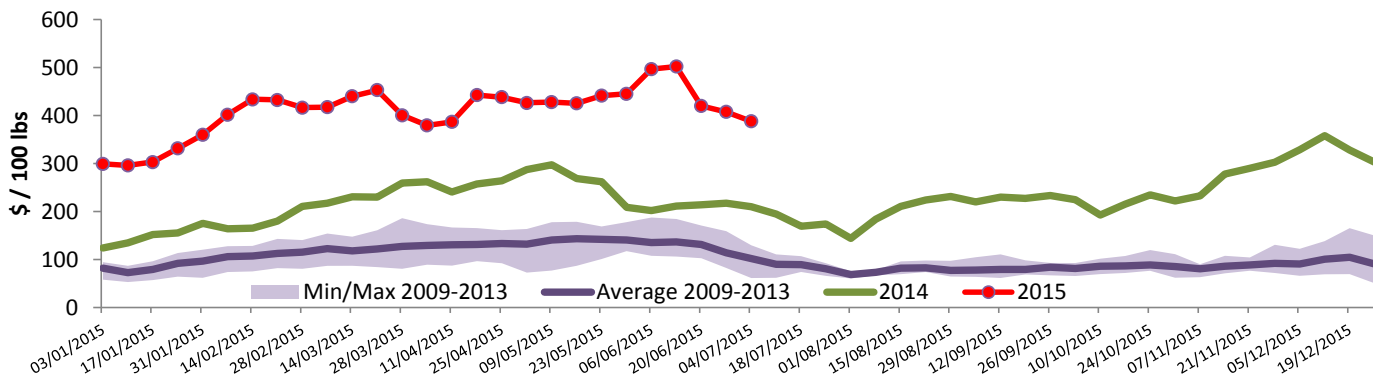


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending July 4, 2015

Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max	
	2015	2014	% chg	2015	2014	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00	
North East	2 589	2 742	-5.6 %	72 840	84 478	-13.8 %	332 Loin, Trimmed 4x4	752.50	690.00	815.00	
North Central	2 329	2 097	11.1 %	60 719	74 014	-18.0 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00	
Total	4 918	4 839	1.6 %	133 559	158 492	-15.7 %	1312 Osso Buco, Fore Shank	1 050.00	800.00	1 300.00	
Other calves	2 528	5 662	-55.4 %	86 102	150 180	-42.7 %	Shoulder Clod, Chuck	731.50	613.00	850.00	
Total	7 446	10 501	-29.1 %	219 661	308 672	-28.8 %					
Production							Source : USDA				
Calves (million lbs)	1.6	1.6	0.0 %	40.6	50.1	-19.0 %	Pennsylvania Vintage Calf Auction				
Live weight (lbs)	339	271	25.1 %				Graded Holstein Bull Calves				
Dressed weight (lbs)	202	159	27.0 %								
								\$/ 100 lbs	Min	Max	
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs							Weighted Average Price		Min	Max	
									451.99	442.00	465.00
Non-Packer Owned									451.99	442.00	465.00
Packer Owned									455.57	452.00	465.00
* Due to US Thanksgiving US data is delayed											
							Number 1 121 lbs 480.00 480.00 112 lbs 515.00 525.00 103-104 lbs 580.00 585.00 90-95 lbs 660.00 660.00 85 lbs 690.00 690.00 Number 2 112 lbs 530.00 542.00 101-102 lbs 575.00 852.00 95 lbs 625.00 632.00 90 lbs 650.00 655.00 83 lbs 685.00 685.00 Number 3 106-110 lbs 520.00 530.00 94-96 lbs 565.00 570.00 82-84 lbs 640.00 645.00 73 lbs 630.00 630.00				

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