



Veal Supply at a Glance - Canada

For week ending June 27, 2015

Quebec Live Auction											
Dairy Calves	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	763	483.00	400.00	520.00	774	255.00	235.00	270.00	25 582	23 682	8.0 %
Good 121 - 140 lbs	121	464.00	380.00	510.00	133	250.00	230.00	275.00	5 050	5 047	0.1 %
Average 90 - 140 lbs	370	360.00	240.00	465.00	249	209.00	150.00	245.00	12 017	10 896	10.3 %
Misc. - All weights	251	174.00	50.00	400.00	255	81.00	15.00	175.00	7 439	8 385	-11.3 %
Female											
Good 90 -120 lbs	71	446.00	390.00	520.00	99	268.00	215.00	370.00	3 265	2 963	10.2 %
A2 Grain fed veal calves (hide off)	1 207	313.60	n/a	n/a	1 153	262.80	n/a	n/a	35 330	34 417	2.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2015 Price (\$ / 100 lbs)			Number (head)	2014 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	677	157.55	145.11	171.83	742	134.30	122.76	149.40	14 985	14 714	1.8 %
451 - 600 lbs	39	174.22	150.95	187.85	36	119.11	105.60	133.22	851	1 011	-15.8 %
301 - 450 lbs	20	185.05	158.50	211.00	16	154.80	140.06	168.19	728	854	-14.8 %
126 - 300 lbs	111	353.41	236.30	477.79	114	204.60	144.51	297.01	3 275	3 149	4.0 %
- 125 lbs	1 065	407.37	288.79	495.13	1039	217.32	161.45	258.08	24 408	22 954	6.3 %

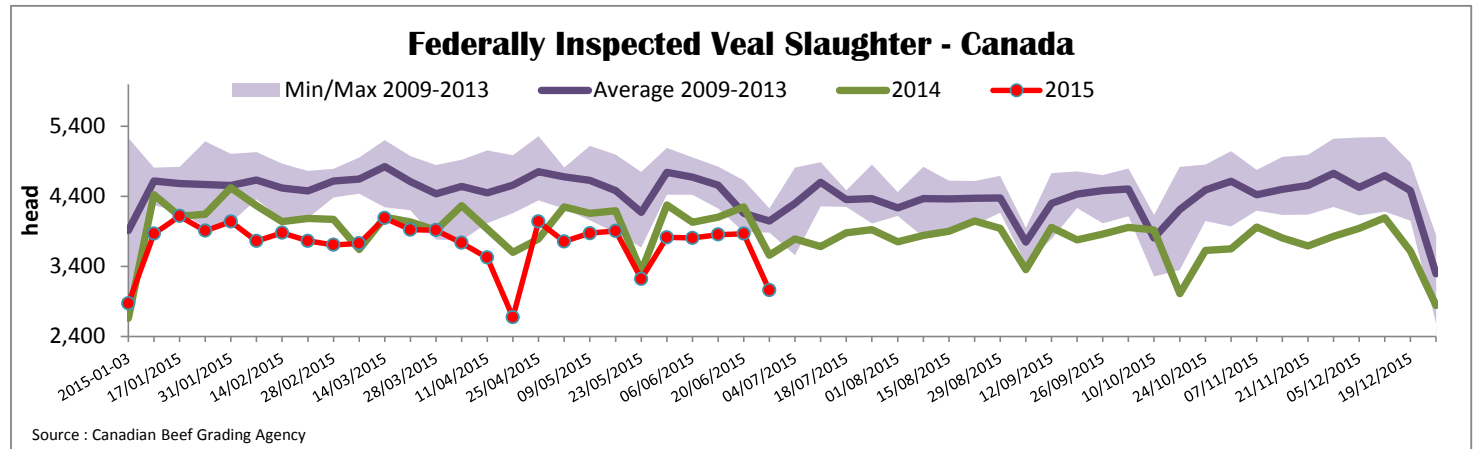
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-May)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	261	511	-48.9 %	7 827	13 131	-40.4 %	356	366	-2.7 %
Quebec / Atlantic	2 797	3 048	-8.2 %	88 846	90 593	-1.9 %	335	304	10.2 %
Canada	3 058	3 559	-14.1 %	96 673	103 724	-6.8 %	337	312	8.0 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports					
Total veal (tonnes)	Jan. 1 - April 30, 2015	2015			2014			2015		
		2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
United States		768	451	70.1 %				348	106	227.7 %
United Arab Emirates		64	26	147.8 %				75	134	-44.2 %
Others		2	39	-				80	105	-24.4 %
Total		834	517	61.4 %				502	345	45.4 %
Live calves (head)	Jan. 1 - April 30	509	238	-	For the period Jan. 1 - Dec. 31			2014	2013	
								32 361	37 763	

Source: Statistics Canada Source: CFIA



*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by: Redmeat Section, Agriculture and Agri-Food Canada

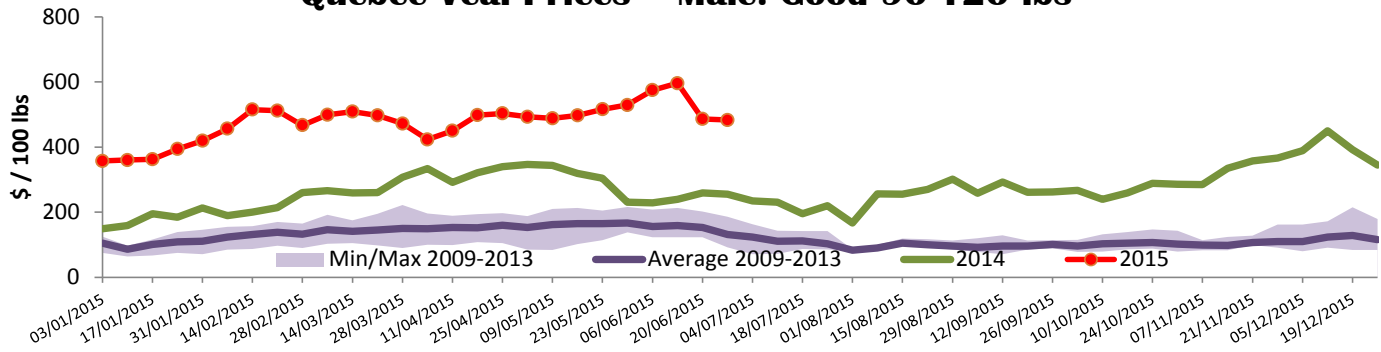
Website: http://www.agr.gc.ca/redmeat/index_eng.htm

Contact: Julie Dawson

613 773 0149 or Julie.Dawson@agr.gc.ca

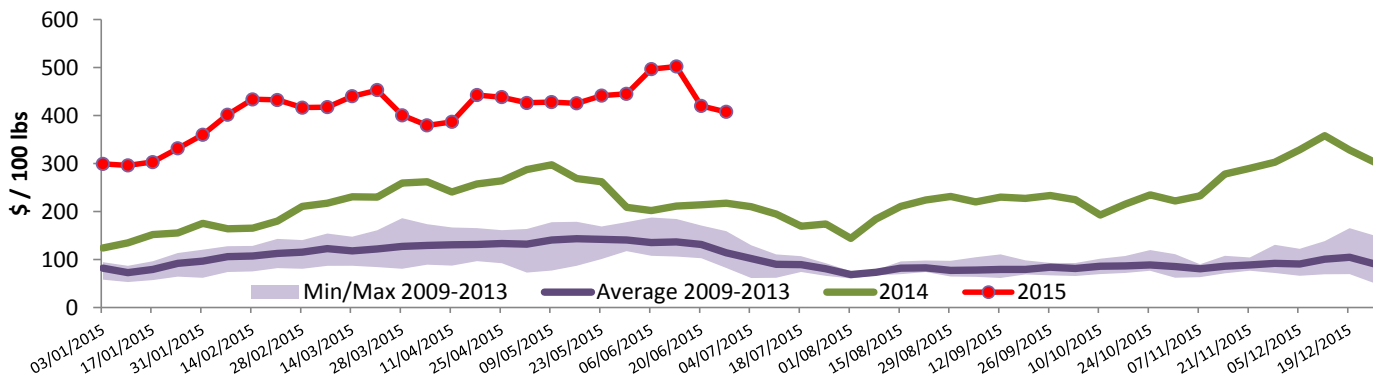


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending June 27, 2015

Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max	
	2015	2014	% chg	2015	2014	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 750.00	2 750.00	2 750.00	
North East	2 896	2 903	-0.2 %	70 251	81 736	-14.1 %	332 Loin, Trimmed 4x4	752.50	690.00	815.00	
North Central	1 951	2 268	-14.0 %	58 390	71 917	-18.8 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00	
Total	4 847	5 171	-6.3 %	128 641	153 653	-16.3 %	1312 Osso Buco, Fore Shank	1 050.00	800.00	1 300.00	
Other calves	2 883	5 562	-48.2 %	83 574	144 518	-42.2 %	Shoulder Clod, Chuck	731.50	613.00	850.00	
Total	7 730	10 733	-28.0 %	212 215	298 171	-28.8 %					
							Source : USDA				
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	1.6	1.7	-5.9 %	39.5	48.5	-18.6 %	Graded Holstein Bull Calves June 23, 2015				
Live weight (lbs)	340	271	25.5 %				\$/ 100 lbs Min Max				
Dressed weight (lbs)	202	160	26.3 %				Number 1	123 lbs		470.00	470.00
								113 lbs		545.00	545.00
								103 lbs		587.00	587.00
								81-95 lbs		620.00	635.00
							Number 2	112-114 lbs		530.00	550.00
								103 lbs		592.00	592.00
								95 lbs		630.00	630.00
								90 lbs		657.00	662.00
								83 lbs		680.00	680.00
							Number 3	107 lbs		520.00	520.00
								94-95 lbs		567.00	579.00
								74-83 lbs		640.00	645.00