



## Veal Supply at a Glance - Canada

For week ending December 12, 2015

Quebec Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2015	2014	% chg
Male											
Good 90 -120 lbs	1076	411.00	365.00	445.00	1 066	450.00	400.00	510.00	49 634	47 691	4.1 %
Good 121 - 140 lbs	166	405.00	330.00	440.00	159	435.00	375.00	550.00	8 920	9 186	-2.9 %
Average 90 - 140 lbs	598	331.00	200.00	405.00	378	352.00	250.00	450.00	26 228	23 159	13.3 %
Misc. - All weights	388	143.00	15.00	350.00	277	100.00	10.00	275.00	19 564	19 752	-1.0 %
Female											
Good 90 -120 lbs	114	380.00	300.00	460.00	146	447.00	360.00	570.00	6 122	5 989	2.2 %
A2 Grain fed veal calves (hide off)	1 847	340.00	n/a	n/a	1 467	320.60	n/a	n/a	66 281	63 384	4.6 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2015				2014				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2015	2014	% chg
+ 600 lbs	407	153.71	133.60	169.91	504	171.02	151.55	185.47	27 715	28 079	-1.3 %
451 - 600 lbs	42	155.50	143.50	165.45	61	148.71	122.25	170.23	1 610	1 984	-18.9 %
301 - 450 lbs	44	182.22	141.28	210.40	68	213.01	168.01	249.96	1 431	1 670	-14.3 %
126 - 300 lbs	122	263.43	175.43	362.48	163	249.19	154.96	368.31	6 276	6 279	0.0 %
- 125 lbs	927	350.86	262.44	420.43	974	357.65	247.48	438.36	48 745	46 684	4.4 %

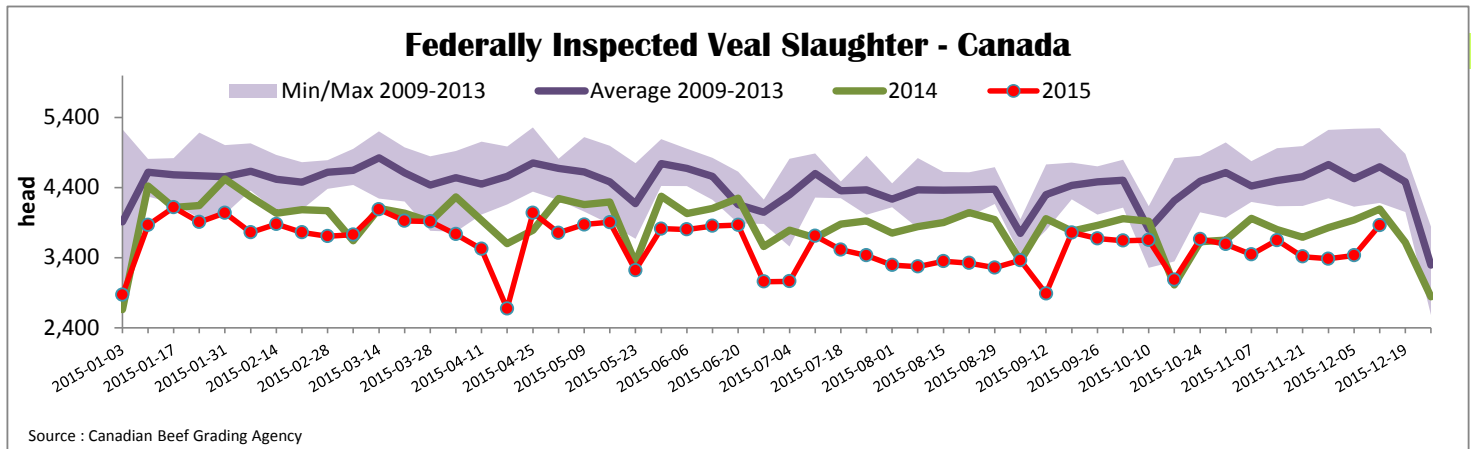
Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Nov.)		
	2015	2014	% chg	2015	2014	% chg	2015	2014	% chg
Ontario	307	285	7.7 %	14 553	21 971	-33.8 %	367	366	0.3 %
Quebec / Atlantic	3 556	3 810	-6.7 %	164 826	172 950	-4.7 %	327	301	8.6 %
<b>Canada</b>	<b>3 863</b>	<b>4 095</b>	<b>-5.7 %</b>	<b>179 379</b>	<b>194 921</b>	<b>-8.0 %</b>	<b>330</b>	<b>309</b>	<b>6.7 %</b>

Source: Canadian Beef Grading Agency

Exports					Imports					
	Jan. 1 - Oct. 31, 2015	2015			2014			Jan. 1 - Dec. 12, 2015		
		(tonnes)		% chg			% chg			% chg
Total veal										
United States		1 598	1 477	8.2 %	Australia	1 243	977	27.2 %		
United Arab Emirates		137	97	41.3 %	United States	941	1 139	-17.4 %		
Others		2	80	-	New Zealand	1 187	1 686	-29.6 %		
<b>Total</b>		<b>1 737</b>	<b>1 654</b>	<b>5.0 %</b>	<b>Total</b>	<b>3 392</b>	<b>3 803</b>	<b>-10.8 %</b>		
Live calves (head)	Jan. 1 - Oct. 31	5 159	2 287	125.6 %	For the period Jan. 1 - Dec. 31	2014	2013			
					Live calves (head)	32 457	38 377			

Source: Statistics Canada



\*Due to data accuracy concerns, please note that data source used has been revised.

Prepared by: Redmeat Section, Agriculture and Agri-Food Canada

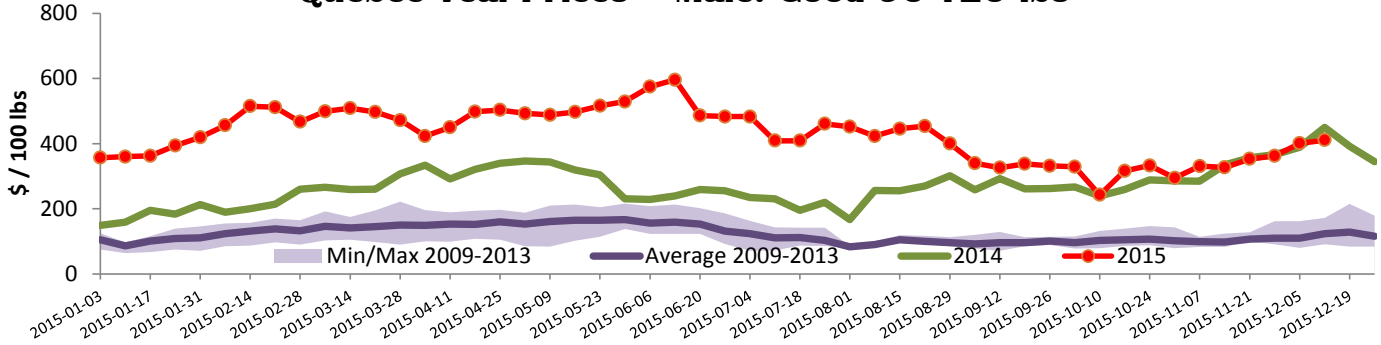
Website: <http://www.agr.gc.ca/eng/?id=1415860000001>

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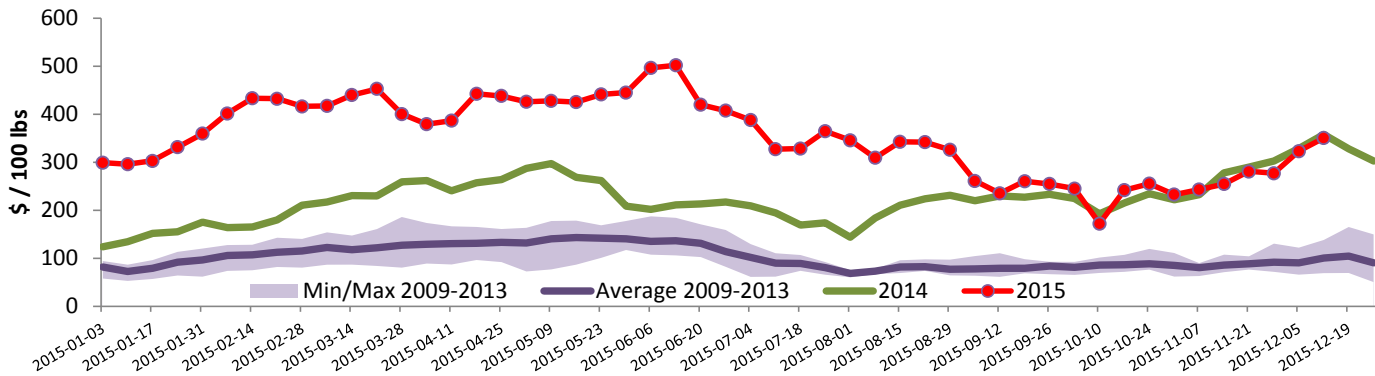


### Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending December 12, 2015

Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2015	2014	% chg	2015	2014	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 695.00	2 695.00	2 695.00
North East	2 989	2 691	11.1 %	134 699	146 001	-7.7 %	332 Loin, Trimmed 4x4	732.50	685.00	780.00
North Central	2 199	2 532	-13.2 %	111 847	130 446	-14.3 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
<b>Total</b>	<b>5 188</b>	<b>5 223</b>	<b>-0.7 %</b>	<b>246 546</b>	<b>276 447</b>	<b>-10.8 %</b>	1312 Osso Buco, Fore Shank	1 017.50	750.00	1 285.00
Other calves	4 286	4 129	3.8 %	168 179	254 188	-33.8 %	Shoulder Clod, Chuck	734.00	613.00	855.00
<b>Total</b>	<b>9 474</b>	<b>9 352</b>	<b>1.3 %</b>	<b>414 725</b>	<b>530 635</b>	<b>-21.8 %</b>				
Production							Source : USDA			
Calves (million lbs)	1.6	1.6	0.0 %	76.2	87.9	-13.3 %	<b>Pennsylvania Vintage Calf Auction</b>			
Live weight (lbs)	307	303	1.3 %				Graded Holstein Bull Calves			
Dressed weight (lbs)	182	180	1.1 %				December 8, 2015			
							\$/ 100 lbs			
							Min			
							Max			
<b>Northeast and North Central</b>							Number 1			
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))							95 - 121 lbs			
* Special fed : milk fed, nature							90 lbs			
\$US / 100 lbs							270.00			
Weighted Average Price							245.00			
Min							237.00			
Max							255.00			
Non-Packer Owned							Number 2			
							102 - 116 lbs			
							90 - 95 lbs			
							275.00			
							84 lbs			
							210.00			
							210.00			
Packer Owned							Number 3			
							72 - 111 lbs			
							180.00			
							205.00			

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