



Veal Supply at a Glance - Canada

For week ending February 13, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	868	318.00	240.00	360.00	997	456.00	420.00	500.00	5 410	6 013	-10.03%
Good 121 - 140 lbs	171	305.00	225.00	380.00	177	445.00	400.00	500.00	1 109	1 168	-5.1 %
Average 90 - 140 lbs	610	234.00	150.00	310.00	436	369.00	240.00	455.00	3 728	2 721	37.0 %
Misc. - All weights	497	73.00	10.00	160.00	258	115.00	15.00	250.00	3 279	1 968	66.6 %
Female											
Good 90 -120 lbs	122	287.00	190.00	440.00	121	430.00	340.00	510.00	631	695	-9.2 %
A2 Grain fed veal calves (hide off)	1 313	316.40	n/a	n/a	1 348	308.40	n/a	n/a	8 048	7 852	2.5 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2016	2015	% chg
+ 600 lbs	417	155.14	143.06	165.27	414	159.99	146.19	173.21	2 835	2 818	0.6 %
451 - 600 lbs	17	146.01	138.82	150.00	20	147.80	125.05	169.75	132	176	-25.0 %
301 - 450 lbs	17	138.25	118.00	164.94	27	176.26	129.56	218.48	138	164	-15.9 %
126 - 300 lbs	90	234.62	171.04	302.43	103	301.49	208.37	400.86	880	782	12.5 %
- 125 lbs	892	259.61	168.91	329.71	855	401.73	295.35	478.71	5 853	5 772	1.4 %

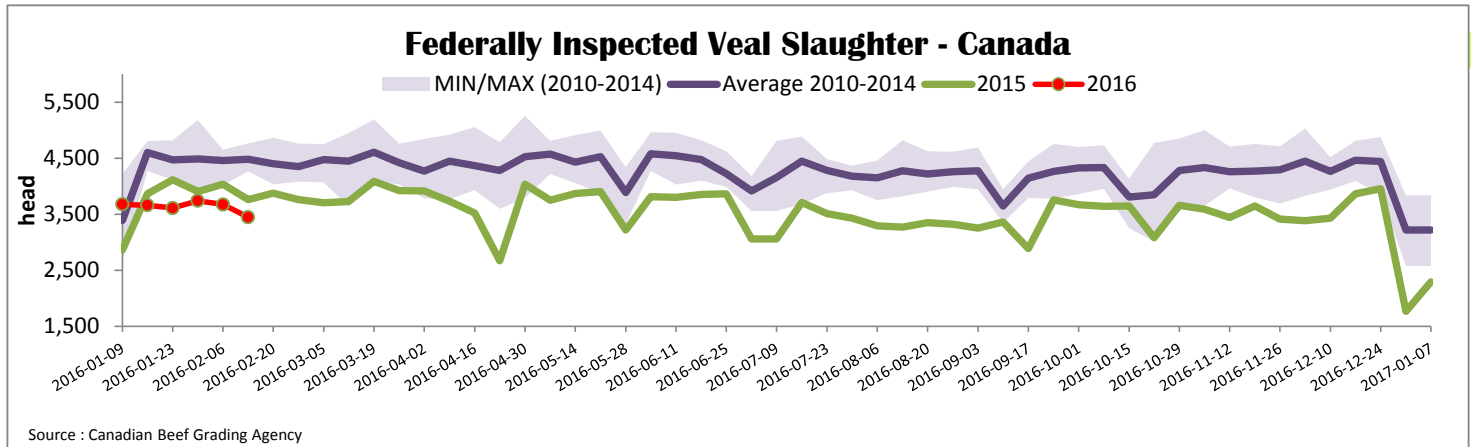
Source: Beef Farmers of Ontario

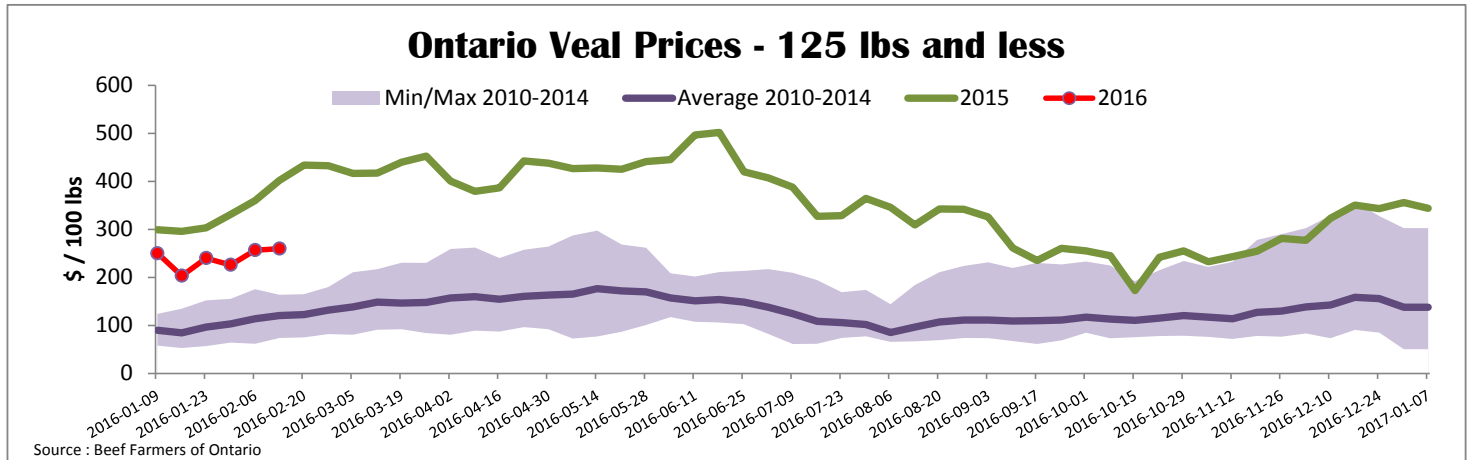
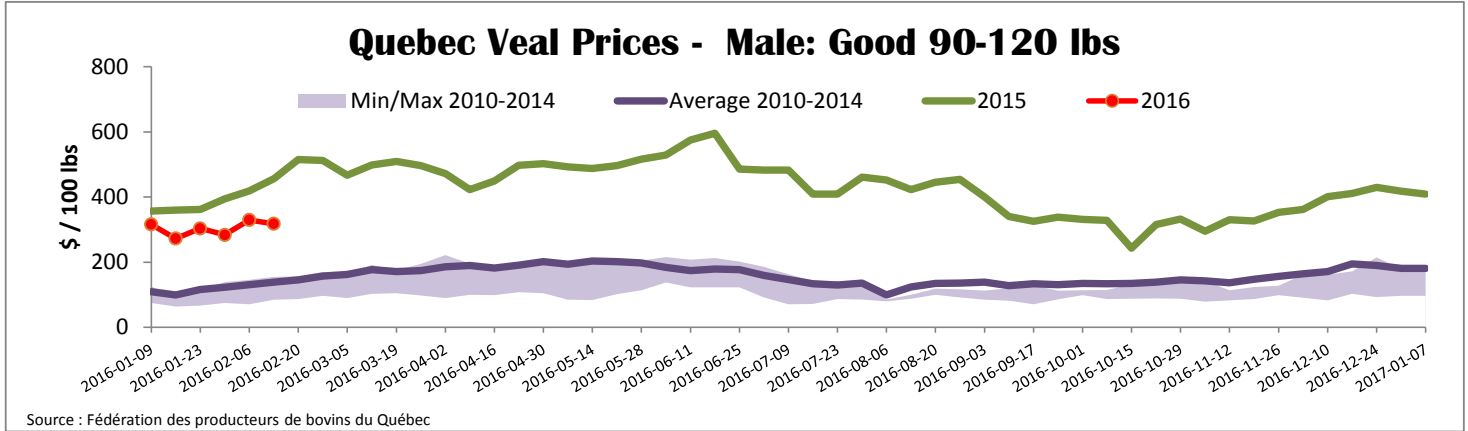
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Nov.)		
	2016	2015	% chg	2016	2015	% chg	2015	2014	% chg
Ontario	347	349	-0.6 %	1 913	1 774	7.8 %	366	371	-1.3 %
Quebec / Atlantic	3 101	3 412	-9.1 %	19 902	20 785	-4.2 %	326	303	7.4 %
Canada	3 448	3 761	-8.3 %	21 815	22 559	-3.3 %	329	312	5.5 %

Source : Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Dec. 31, 2015				Total veal (tonnes)	Jan. 1 - Feb. 13, 2016			
	2015	2014	% chg			2016	2015	% chg	
United States	1 730	1 736	-0.3 %		United States	166	44	-	
United Arab Emirates	170	129	31.6 %		Australia	61	30	-	
Barbados	2	6	-		New Zealand	-	-	-	
Others	0	74	-		Others	12	0	-	
Total	1 902	1 945	-2.2 %		Total	240	74	-	
Live calves (head)	Jan. 1 - Dec. 31				For the period Jan. 1 - Dec. 31				
	6 163	3 484	-			2014	2013		
						32 457	38 377		

Source: Statistics Canada Source: CFIA





United States										
Week ending February 6, 2016										
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2016	2015	% chg	2016	2015	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 125.00	2 125.00	2 125.00
North East	2 668	2 753	13.9 %	15 679	16 100	-7.3 %	332 Loin, Trimmed 4x4	712.50	670.00	755.00
North Central	2 391	2 112	36.2 %	13 467	13 735	-13.8 %	1336 Leg slice, Retail	1 122.50	895.00	1 350.00
Total	5 059	4 865	23.7 %	29 146	29 835	-10.3 %	1312 Osso Buco, Fore Shank	937.50	750.00	1 125.00
Other calves	5 031	5 930	-15.2 %	177 865	263 771	-32.6 %	Shoulder Clod, Chuck	727.50	600.00	855.00
Total	9 526	9 141	4.2 %	50 133	46 094	8.8 %				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.5	1.5	0.0 %	8.1	8.1	0.0 %	Graded Holstein Bull Calves			
Live weight (lbs)	274	297	-7.7 %				February 2, 2016			
Dressed weight (lbs)	161	176	-8.5 %				\$/ 100 lbs			
							Number 1	122 - 121 lbs	173.00	180.00
								95 - 103 lbs	190.00	193.00
							Number 2	102 - 114 lbs	170.00	178.00
								83 - 95 lbs	185.00	188.00
							Number 3	93 - 109 lbs	138.00	145.00
								73 - 84 lbs	165.00	168.00
Northeast and North Central										
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$/US / 100 lbs	Weighted Average Price			Min	Max					
Non-Packer Owned				411.43	390.00	425.00				
Packer Owned				422.46	415.00	440.00				

Source : USDA