



Veal Supply at a Glance - Canada

For week ending December 9, 2017

Quebec Live Auction											
2017					2016				Volume (YTD)		
Dairy Calves	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Good 90 -120 lbs	1 000	210.00	190.00	235.00	1 033	154.00	130.00	180.00	35 655	38 606	-7.6 %
Good 121 - 140 lbs	205	195.00	160.00	230.00	193	148.00	130.00	170.00	8 149	7 813	4.3 %
Average 90 - 140 lbs	601	160.00	115.00	200.00	337	120.00	75.00	165.00	28 206	31 720	-11.1 %
Misc. - All weights	412	66.00	20.00	137.00	352	47.00	20.00	115.00	20 067	22 737	-11.7 %
Female											
Good 90 -120 lbs	69	229.00	150.00	285.00	101	188.00	130.00	280.00	3 074	4 773	-35.6 %
A2 Grain fed veal calves (hide off)	1 470	300.30	n/a	n/a	1 590	252.80	n/a	n/a	67 108	67 200	-0.1 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

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Ontario Live Auction											
2017					2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
+ 600 lbs	514	149.82	123.34	172.00	633	132.80	109.92	151.73	30 347	27 885	8.8 %
451 - 600 lbs	36	116.05	98.50	129.90	41	109.46	92.35	129.06	1 766	1 512	16.8 %
301 - 450 lbs	41	172.02	104.87	209.99	47	153.04	90.91	195.32	1 591	1 424	11.7 %
126 - 300 lbs	147	156.63	109.32	229.81	128	124.53	91.29	163.84	5 144	5 849	-12.1 %
- 125 lbs	962	167.44	92.25	280.95	793	113.61	67.68	147.14	41 099	42 845	-4.1 %
Source: Beef Farmers of Ontario											

Source: Beef Farmers of Ontario

Federally Inspected Slaughter										Carcass Weight lbs (Jan-October)		
	Weekly			Year to date						2017	2016	% chg
	2017	2016	% chg	2017	2016	% chg				2017	2016	% chg
Ontario	184	293	-37.2 %	12 064	14 143	-14.7 %				377	375	0.7 %
Quebec	3 721	3 793	-1.9 %	176 488	175 200	0.7 %				330	319	3.7 %
Canada	3 905	4 086	-4.4 %	188 552	189 343	-0.4 %				326	323	0.9 %

Source : Canadian Beef Grading Agency

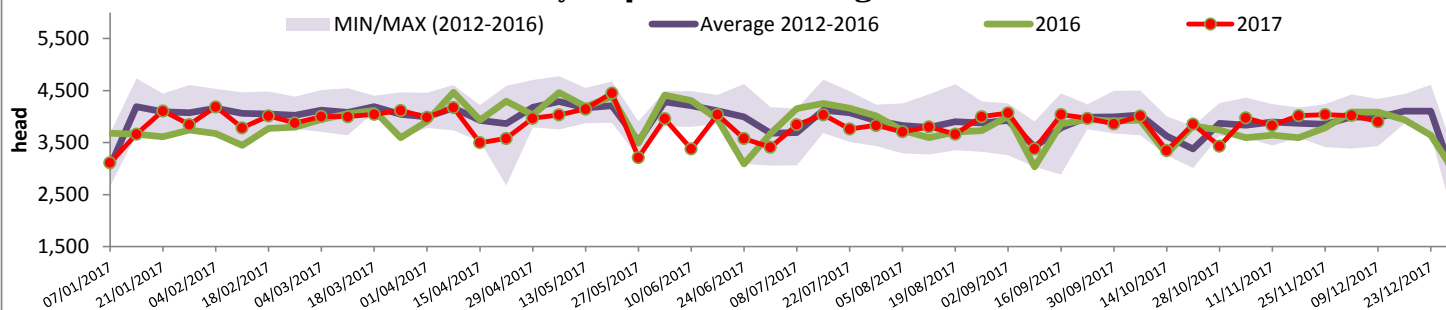
Source: CFIA

Exports					Imports				
Total veal	Jan. 1 - Oct. 31, 2017	2017	2016	% chg	Total veal	Jan. 1 - Dec. 9, 2017	2017	2016	% chg
(tonnes)					(tonnes)				
United States		3 335	2 769	20.4 %	United States		1 350	1 262	7.0 %
United Arab Emirates		129	164	-21.3 %	New Zealand		901	1 210	-25.5 %
Saudi Arabia		38	6	581.8 %	Australia		318	481	-33.9 %
Germany		6.8	0	-	Netherlands		85	28	205.3 %
Others		6.3	1.3	388.3 %	Italy		32	0	-
Total		3 515	2 940	19.6 %	Others		0	23	-
					Total		2 686	3 004	-10.6 %
					EU-28 (Veal total)		117	28	320.7 %

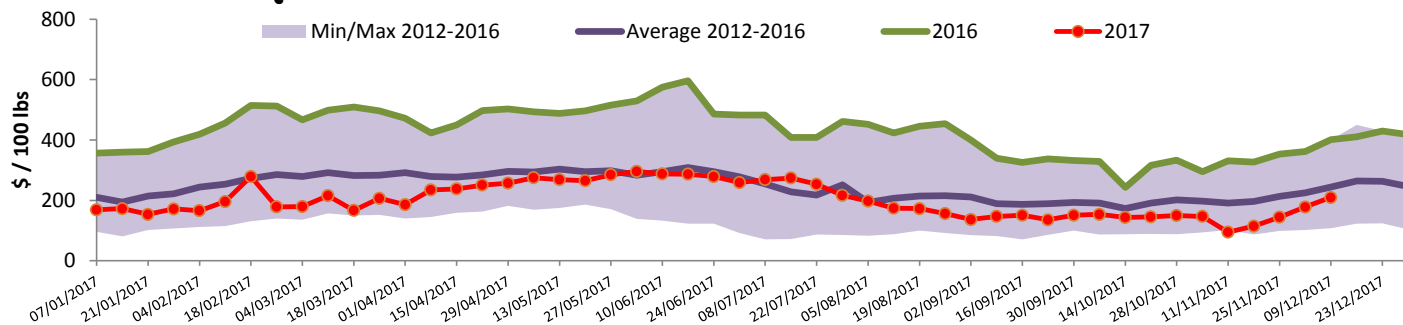
Source: Statistics Canada

Source: CFIA

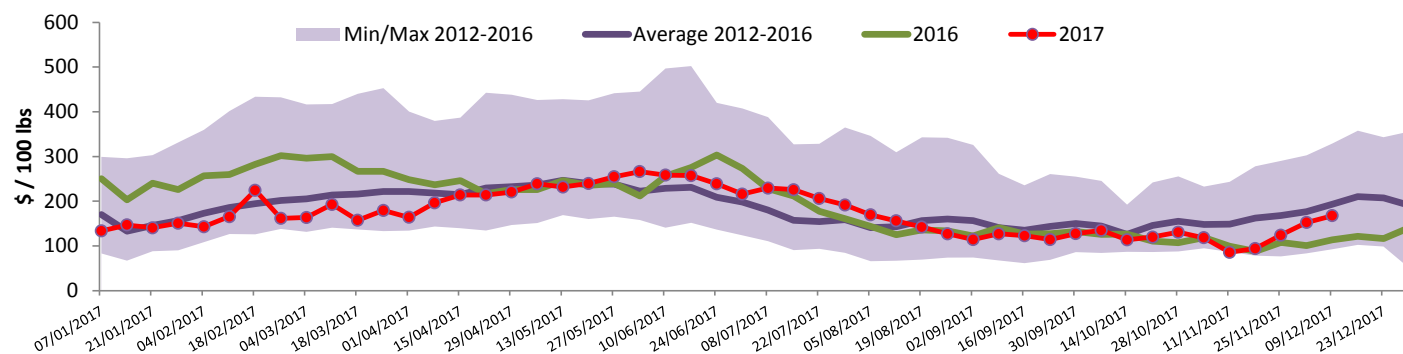
Federally Inspected Veal Slaughter - Canada



Source : Canadian Beef Grading Agency

**Quebec Veal Prices - Male: Good 90-120 lbs**

Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less

Source : Beef Farmers of Ontario

United States

Week ending December 2, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 159	2 174	-0.7 %	103 405	105 710	-2.2 %
North Central	1 840	2 237	-17.7 %	82 361	96 233	-14.4 %
Total	3 999	4 411	-9.3 %	185 766	201 943	-8.0 %
Other calves	7 042	6 907	2.0 %	275 012	232 712	18.2 %
Total	11 041	11 318	-2.4 %	460 778	434 655	6.0 %
Production						
Calves (million lbs)	1.6	1.5	6.7 %	66.8	67.5	-1.0 %
Live weight (lbs)	243	236	3.0 %			
Dressed weight (lbs)	142	137	3.6 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4	637.50	600.00	675.00
1336 Leg slice, Retail	910.00	825.00	995.00
1312 Osso Buco, Fore Shank	800.00	650.00	950.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves		November 28, 2017		
		\$/ 100 lbs	Min	Max
Number 1	90 - 123 lbs		92.00	112.00
Number 2	85 - 114 lbs		90.00	105.00
Number 3	84 - 109 lbs		82.00	82.00
	74 - 84 lbs		62.00	77.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	330.64	310.00	335.00
Packer Owned	326.60	325.00	335.00

Source : USDA

Prepared by : Redmeat Section, Agriculture and Agri-Food Canada

Website : <http://www.agr.gc.ca/redmeat>

Contact : Julie Dawson

613 773 0149 or Julie.Dawson@agr.gc.ca