

## Veal Supply at a Glance - Canada

For week ending April 7, 2018

Quebec Live Auction											
Dairy Calves	Number	2018			2017				Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Good 90 -120 lbs	590	273.00	240.00	295.00	797	235.00	200.00	265.00	10 006	10 111	-1.0 %
Good 121 - 140 lbs	143	265.00	242.00	290.00	213	218.00	180.00	255.00	2 588	2 559	1.1 %
Average 90 - 140 lbs	469	235.00	180.00	280.00	379	195.00	125.00	235.00	7 848	7 965	-1.5 %
Misc. - All weights	198	113.00	20.00	190.00	196	105.00	30.00	200.00	5 277	4 667	13.1 %
Female											
Good 90 -120 lbs	40	250.00	220.00	285.00	78	234.00	180.00	305.00	624	923	-32.4 %
A2 Grain fed veal calves (hide off)	1 523	245.00	n/a	n/a	1 441	245.00	n/a	n/a	18 332	20 863	-12.1 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2018			2017				Volume (YTD)		
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg
+ 600 lbs	618	120.30	107.34	136.01	522	106.78	91.71	121.94	8 310	7 925	4.9 %
451 - 600 lbs	42	102.63	78.56	120.93	29	121.86	109.28	132.14	647	546	18.5 %
301 - 450 lbs	31	130.50	93.16	168.45	41	124.24	82.13	159.82	450	494	-8.9 %
126 - 300 lbs	114	196.06	133.90	283.21	115	157.37	113.91	217.67	1 487	1 646	-9.7 %
- 125 lbs	801	224.32	156.99	276.13	813	196.43	135.00	259.03	11 689	10 738	8.9 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter											
	2018	Weekly		% chg	2018	Year to date		% chg	Carcass Weight lbs (Jan-February)		
		2017	% chg			2017	% chg		2018	2017	% chg
Ontario	208	248	-16.1 %	2 465	3 916	-37.1 %	374	373	0.4 %		
Quebec	3 424	3 927	-12.8 %	49 016	50 989	-3.9 %	322	315	2.2 %		
<b>Canada</b>	<b>3 632</b>	<b>4 175</b>	<b>-13.0 %</b>	<b>51 481</b>	<b>54 905</b>	<b>-6.2 %</b>	<b>324</b>	<b>319</b>	<b>1.7 %</b>		

Source: Canadian Beef Grading Agency

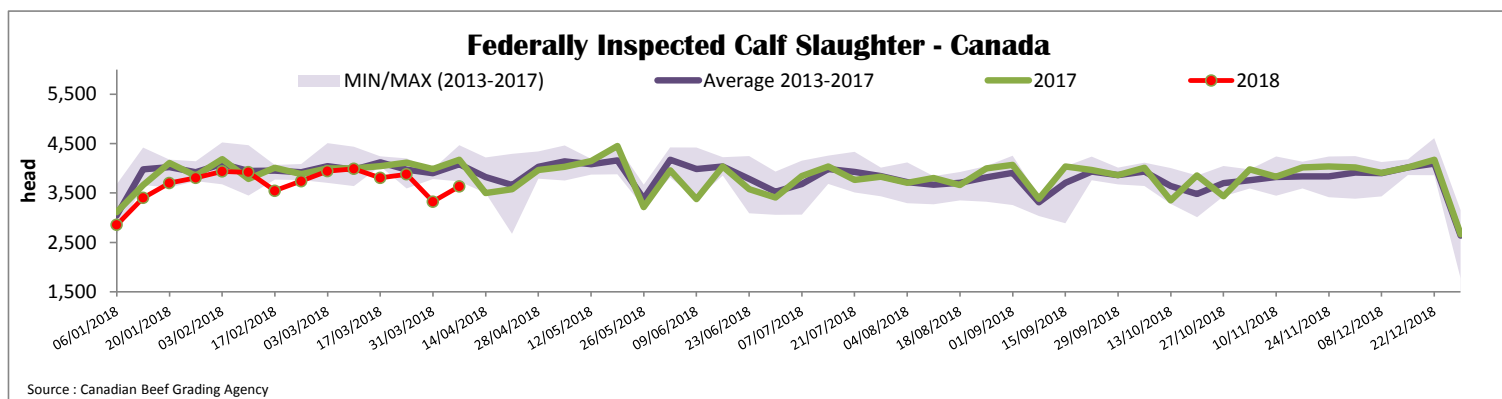
Source: CFIA

Exports					Imports						
Jan. 1 - Feb. 28, 2018					Jan. 1 - April 7, 2018						
	2018	2017	% chg		2018	2017	% chg		2018	2017	% chg
Total veal (tonnes)				Total veal (tonnes)							
United States	716	648	10.4 %	United States	376	612	-38.5 %				
United Arab Emirates	32	33	-1.4 %	Australia	136	48	-				
Saint Pierre and Miquelon	2	0	-	Netherlands	116	21	444.0 %				
Others	0	9	-	New Zealand	86	19	343.8 %				
<b>Total</b>	<b>750</b>	<b>690</b>	<b>8.8 %</b>	<b>Total</b>	<b>714</b>	<b>701</b>	<b>1.9 %</b>				
				<b>EU-28 (Veal total)</b>	<b>116</b>	<b>21</b>	<b>-</b>				

\*Includes domestic exports only

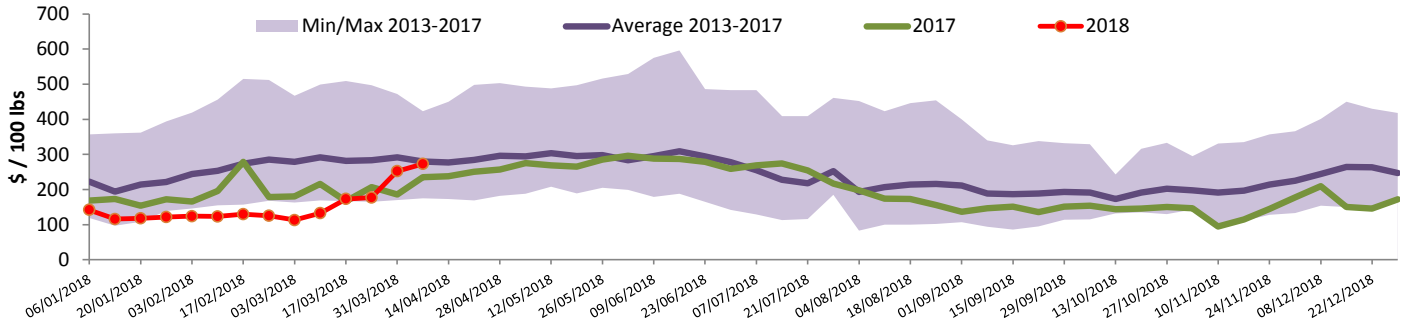
Source: Statistics Canada

Source: CFIA



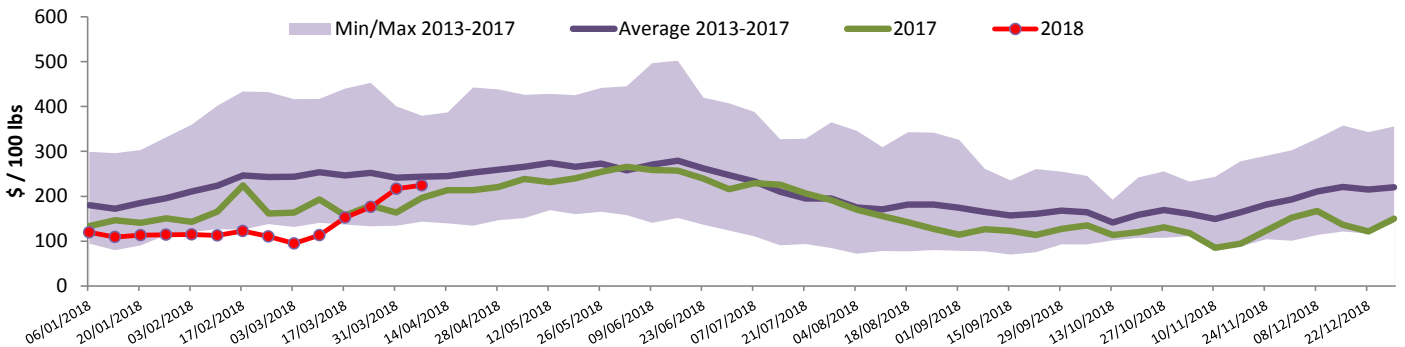


### Quebec Calf Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

### Ontario Calf Prices - 125 lbs and less



Source : Beef Farmers of Ontario

## United States

Week ending March 31, 2018

#### Federally Inspected Slaughter

	Weekly			Year to date		
	2018	2017	% chg	2018	2017	% chg
Milk-fed or nature *						
North East	2 024	2 309	-12.3 %	27 475	27 882	-1.5 %
North Central	1 640	1 960	-16.3 %	22 324	23 275	-4.1 %
<b>Total</b>	<b>3 664</b>	<b>4 269</b>	<b>-14.2 %</b>	<b>49 799</b>	<b>51 157</b>	<b>-2.7 %</b>
Other calves	5 645	5 397	4.6 %	82 241	78 652	4.6 %
<b>Total</b>	<b>9 309</b>	<b>9 666</b>	<b>-3.7 %</b>	<b>132 040</b>	<b>129 809</b>	<b>1.7 %</b>
Production						
Calves (million lbs)	1.3	1.4	-7.1 %	18.0	17.9	0.6 %
Live weight (lbs)	244	251	-2.8 %			
Dressed weight (lbs)	143	147	-2.7 %			

Source : USDA

#### Northeast and North Central U.S. Wholesale Price

\$/100 lbs	March 2018 Wholesale Price		
	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4	625.00	575.00	675.00
1336 Leg slice, Retail	910.00	825.00	995.00
1312 Osso Buco, Foreshank	795.00	695.00	895.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

#### Pennsylvania Vintage Calf Auction

		March 27, 2018		
		\$/ 100 lbs	Min	Max
Number 1	112 - 121 lbs		130.00	135.00
	104 lbs		180.00	180.00
Number 2	90 - 115 lbs		160.00	177.00
	84 lbs		130.00	130.00
Number 3	83 - 109 lbs		112.00	137.00
	72 lbs		70.00	70.00

Source : USDA

#### Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

\* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	309.49	295.00	315.00
Packer Owned	312.58	309.00	320.00

Source : USDA