

Veal Supply at a Glance - Canada

For week ending April 21, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2018	2017	% chg
Dairy Calves											
Male											
Good 90 -120 lbs	689	157.00	140.00	180.00	516	251.00	220.00	290.00	11 476	11 378	0.9 %
Good 121 - 140 lbs	188	156.00	125.00	180.00	158	249.00	210.00	295.00	3 000	2 879	4.2 %
Average 90 - 140 lbs	524	129.00	100.00	155.00	532	207.00	135.00	280.00	9 017	8 988	0.3 %
Misc. - All weights	333	69.00	20.00	110.00	380	77.00	15.00	150.00	5 951	5 351	11.2 %
Female											
Good 90 -120 lbs	47	138.00	100.00	165.00	50	263.00	200.00	355.00	715	1 039	-31.2 %
A2 Grain fed veal calves (hide off)	1 338	235.40	n/a	n/a	1 215	245.00	n/a	n/a	20 991	23 953	-12.4 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2018	2017	% chg
+ 600 lbs	686	114.88	97.23	127.70	674	110.27	98.82	121.76	9 852	8 889	10.8 %
451 - 600 lbs	36	107.88	94.31	120.08	48	96.57	74.63	114.45	736	621	18.5 %
301 - 450 lbs	10	148.84	138.00	158.80	28	110.68	92.18	133.14	489	555	-11.9 %
126 - 300 lbs	105	128.23	83.08	188.94	80	165.92	116.48	218.65	1 700	1 813	-6.2 %
- 125 lbs	810	133.96	83.26	240.49	727	213.71	155.68	268.73	13 356	12 190	9.6 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-March)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	212	249	-14.9 %	2 868	4 334	-33.8 %	372	386	-3.7 %
Quebec	3 607	3 330	8.3 %	56 366	57 648	-2.2 %	326	322	1.5 %
Canada	3 819	3 579	6.7 %	59 234	61 982	-4.4 %	328	326	0.7 %

Source: Canadian Beef Grading Agency

Source: CFIA

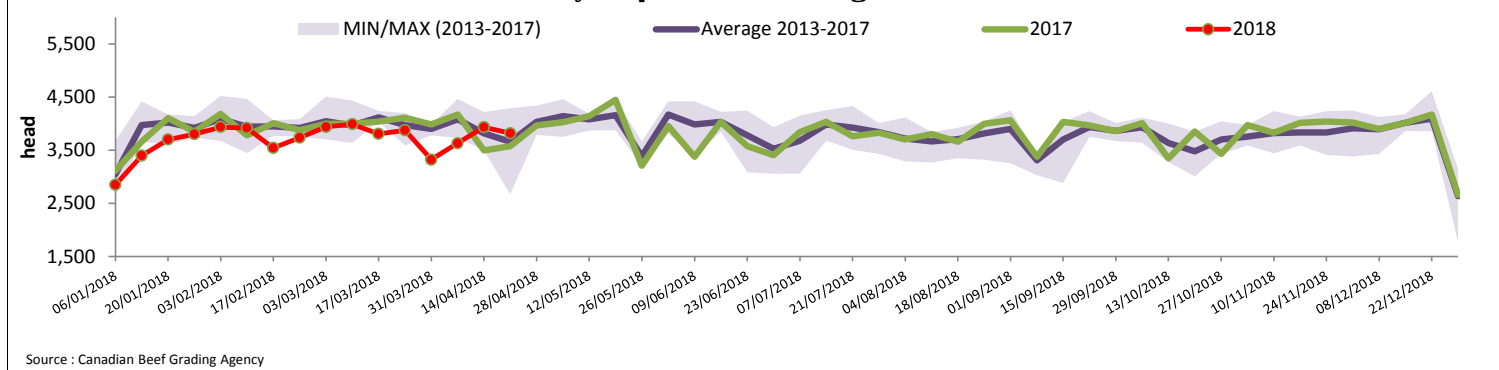
Exports				Imports			
Total veal (tonnes)	Jan. 1 - Feb. 28, 2018			Total veal (tonnes)	Jan. 1 - April 21, 2018		
	2018	2017	% chg		2018	2017	% chg
United States	716	648	10.4 %	United States	416	663	-37.2 %
United Arab Emirates	32	33	-1.4 %	Australia	161	48	233.5 %
Saint Pierre and Miquelon	2	0	-	Netherlands	133	21	523.6 %
Others	0	9	-	New Zealand	86	19	343.8 %
Total	750	690	8.8 %	Others	0	0	-
				Total	796	752	5.8 %
				EU-28 (Veal total)	133	21	-

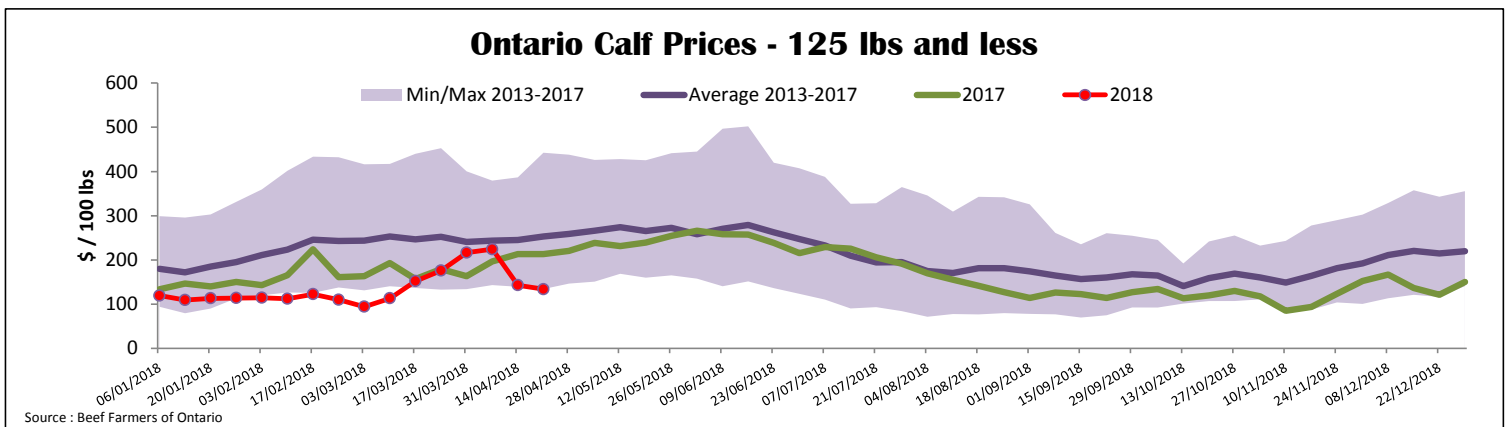
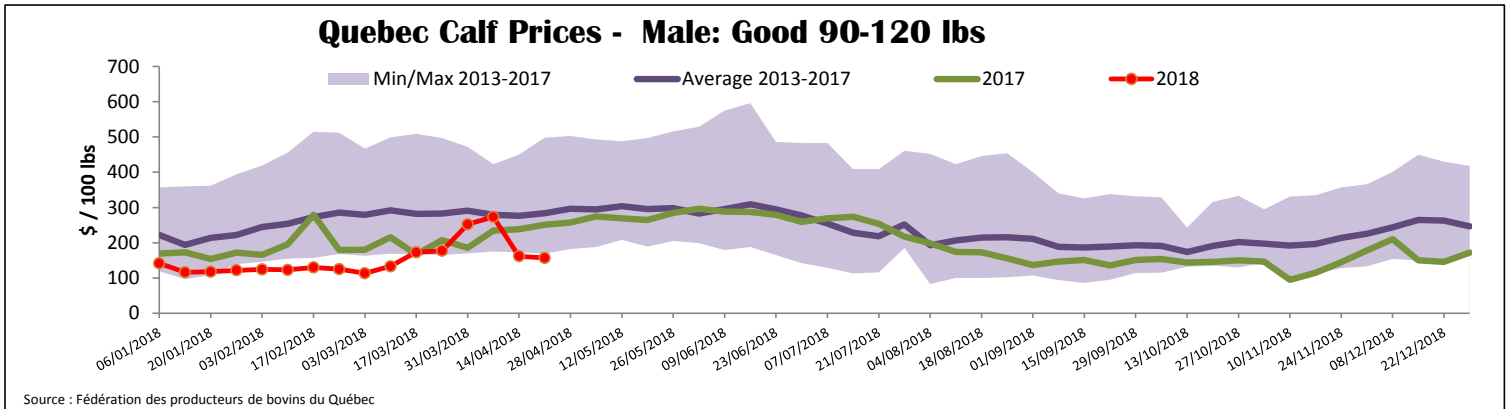
*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

Federally Inspected Calf Slaughter - Canada





United States										
Week ending April 14, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			April 2018 Wholesale Price			
Milk-fed or nature *	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
North East	1 861	2 002	-7.0 %	31 260	32 149	-2.8 %	307 Rack, Ribeye, Boneless	1 725.00	1 725.00	1 725.00
North Central	1 772	1 907	-7.1 %	25 652	26 964	-4.9 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00
Total	3 633	3 909	-7.1 %	56 912	59 113	-3.7 %	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	6 522	5 911	10.3 %	94 965	90 200	5.3 %	1312 Osso Buco, Foreshank	795.00	695.00	895.00
Total	10 155	9 820	3.4 %	151 877	149 313	1.7 %	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.4	1.4	0.0 %	20.7	20.7	0.0 %	Pennsylvania Vintage Calf Auction			
Live weight (lbs)	238	250	-4.8 %				Graded Holstein Bull Calves April 10, 2018			
Dressed weight (lbs)	139	147	-5.4 %					\$ / 100 lbs	Min	Max
Source : USDA							Source : USDA			
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature										
\$US / 100 lbs			Weighted Average Price	Min	Max					
Non-Packer Owned			307.13	287.00	311.00					
Packer Owned			310.92	305.00	320.00					
Source : USDA										