

Veal Supply at a Glance - Canada

For week ending June 30, 2018

Quebec Live Auction											
Dairy Calves	Number	2018			2017			Volume (YTD)			
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg	
Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2018	2017	% chg
Good 90 -120 lbs	672	148.00	120.00	170.00	775	259.00	240.00	280.00	18 624	18 823	-1.1 %
Good 121 - 140 lbs	180	151.00	130.00	175.00	160	252.00	230.00	270.00	4 874	4 585	6.3 %
Average 90 - 140 lbs	665	115.00	75.00	145.00	585	221.00	175.00	255.00	15 171	14 695	3.2 %
Misc. - All weights	382	56.00	20.00	100.00	354	95.00	15.00	175.00	9 845	8 405	17.1 %
Female											
Good 90 -120 lbs	69	132.00	100.00	160.00	85	303.00	220.00	390.00	1 276	1 690	-24.5 %
A2 Grain fed veal calves (hide off)	1 456	225.00	n/a	n/a	1 278	245.00	n/a	n/a	34 531	38 465	-10.2 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2018			2017			Volume (YTD)			
		Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	Number	Price (\$ / 100 lbs)	Price (\$ / 100 lbs)	head	head	% chg	
+ 600 lbs	769	107.62	95.30	120.55	647	120.32	109.51	132.09	17 481	16 117	8.5 %
451 - 600 lbs	33	106.97	94.27	120.89	30	113.68	93.58	132.10	1 146	990	15.8 %
301 - 450 lbs	19	157.72	118.76	197.92	28	139.44	111.43	165.96	792	895	-11.5 %
126 - 300 lbs	100	132.71	100.97	189.62	83	191.84	138.76	278.34	2 709	2 864	-5.4 %
- 125 lbs	832	133.15	77.31	245.34	914	215.74	149.80	288.00	21 878	20 061	9.1 %

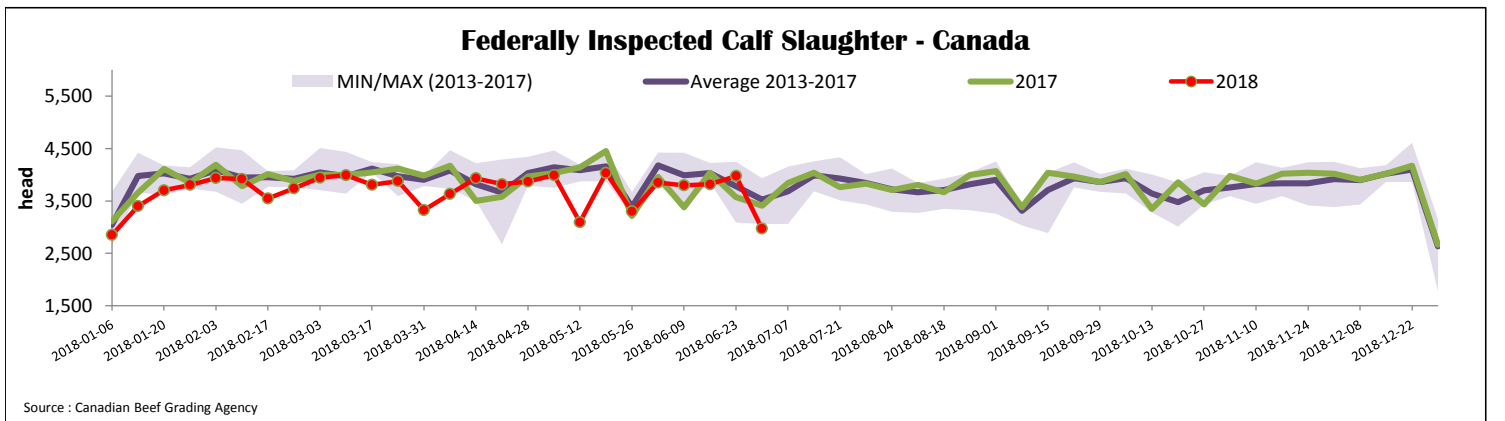
Source: Beef Farmers of Ontario

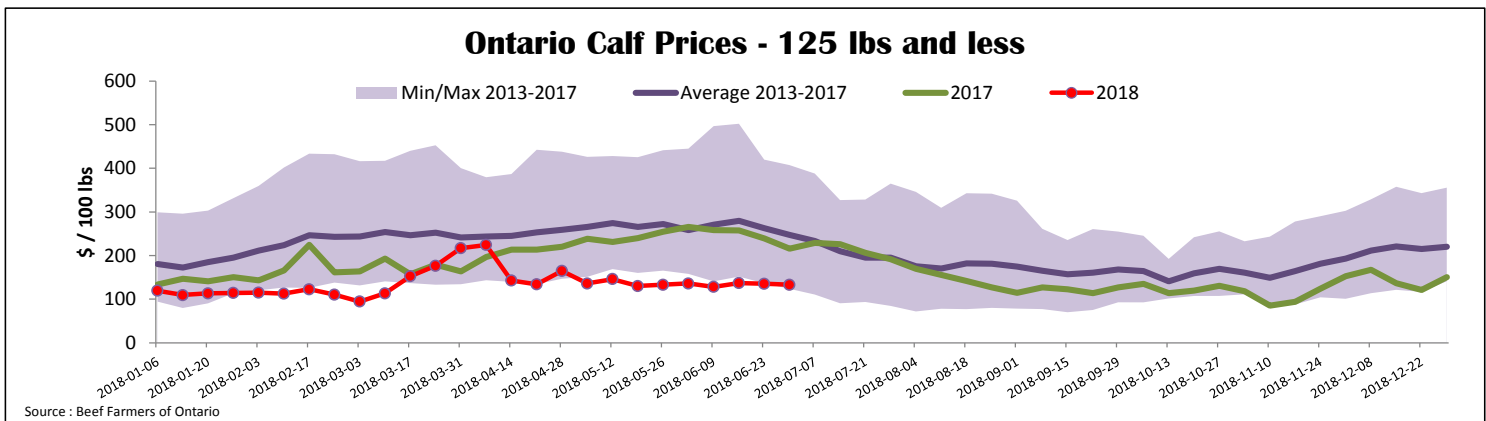
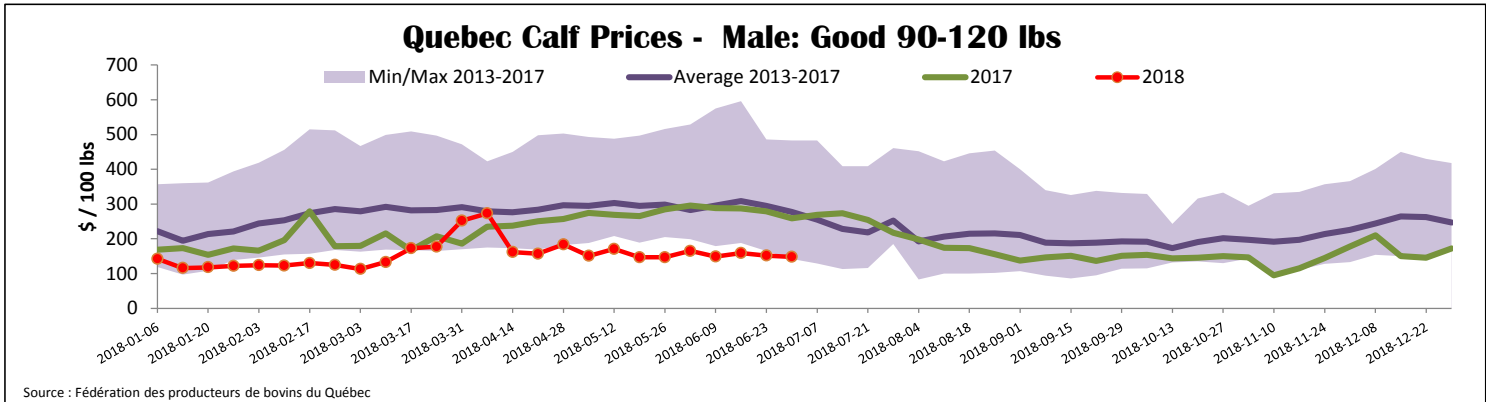
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-May)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	158	295	-46.4 %	4 891	7 081	-30.9 %	371	382	-2.9 %
Quebec	2 813	3 115	-9.7 %	91 049	93 071	-2.2 %	326	322	1.1 %
Canada	2 971	3 410	-12.9 %	95 940	100 152	-4.2 %	328	327	0.5 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Exports					Imports							
Jan. 1 - May 31, 2018					Jan. 1 - June 30, 2018							
	2018	2017	% chg		2018	2017	% chg		2018	2017	% chg	
Total veal (tonnes)				Total veal (tonnes)								
United States	1 899	1 580	20.2 %	United States	603	976	-38.2 %					
United Arab Emirates	86	79	8.8 %	Australia	218	99	119.7 %					
Saint Pierre and Miquelon	7	0	-	Netherlands	188	32	491.5 %					
Others	2	23	-	New Zealand	86	19	343.8 %					
Total	1 994	1 682	18.6 %	Others	13	7	99.8 %	Total	1 108	1 133	-2.2 %	
*Includes domestic exports only				EU-28 (Veal total)								
					188	38	389.6 %					

Source: Statistics Canada / Source: CFIA





United States						
Week ending June 23, 2018						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
	2018	2017	% chg	2018	2017	% chg
Milk-fed or nature *						
North East	1 854	1 963	-5.6 %	51 482	53 987	-4.6 %
North Central	1 363	1 932	-29.5 %	41 426	44 557	-7.0 %
Total	3 217	3 895	-17.4 %	92 908	98 544	-5.7 %
Other calves	6 512	5 196	25.3 %	160 406	138 303	16.0 %
Total	9 729	9 091	7.0 %	253 314	236 847	7.0 %
Production						
Calves (million lbs)	1.2	1.4	-14.3 %	34.4	34.5	-0.3 %
Live weight (lbs)	213	266	-19.9 %			
Dressed weight (lbs)	123	153	-19.6 %			
				Source : USDA		
June 2018 Wholesale Price						
	\$ / 100 lbs		Simple avg		Min	Max
307 Rack, Ribeye			1 725.00	1 725.00	1 725.00	1 725.00
332 Loin, Trimmed 4x4			612.50	550.00	675.00	675.00
1336 Leg slice, Retail			872.50	750.00	995.00	995.00
1312 Osso Buco, Fore Shank			785.00	675.00	895.00	895.00
Shoulder Clod, Chuck			675.00	525.00	825.00	825.00
			Source : USDA			
Pennsylvania Vintage Calf Auction						
Graded Holstein Bull Calves			June 18, 2019			
	\$ / 100 lbs		Min		Max	
Number 1	120 lbs		80.00		80.00	
	95 - 104 lbs		125.00		127.00	
Number 2	95 - 114 lbs		120.00		142.00	
	84 - 90 lbs		82.00		110.00	
Number 3	94 - 109 lbs		90.00		102.00	
	83 - 84 lbs		72.00		80.00	
	73 lbs		50.00		50.00	
			Source : USDA			