

Veal Supply at a Glance - Canada

For week ending August 4, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	572	129.00	110.00	150.00	451	198.00	180.00	210.00	22 096	21 739	1.6 %
Good 121 - 140 lbs	158	133.00	120.00	155.00	137	199.00	180.00	215.00	5 710	5 242	8.9 %
Average 90 - 140 lbs	496	104.00	75.00	130.00	502	172.00	140.00	200.00	17 733	17 535	1.1 %
Misc. - All weights	273	45.00	20.00	80.00	243	93.00	20.00	145.00	11 917	10 536	13.1 %
Female											
Good 90 -120 lbs	57	119.00	85.00	240.00	23	238.00	170.00	295.00	1 576	2 014	-21.7 %
A2 Grain fed veal calves (hide off)	1 319	225.20	n/a	n/a	1 500	245.20	n/d	n/d	40 907	44 630	-8.3 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2018	2017	% chg
+ 600 lbs	744	111.68	96.27	125.63	558	121.80	111.63	133.08	21 007	19 458	8.0 %
451 - 600 lbs	48	105.91	85.06	116.10	10	124.07	119.10	129.10	1 359	1 129	20.4 %
301 - 450 lbs	33	121.77	96.43	156.37	13	127.12	118.85	145.88	922	973	-5.2 %
126 - 300 lbs	156	125.08	79.52	223.81	82	186.65	139.82	257.91	3 237	3 310	-2.2 %
- 125 lbs	926	114.79	72.96	218.48	1 004	169.71	116.86	245.39	26 206	24 812	5.6 %

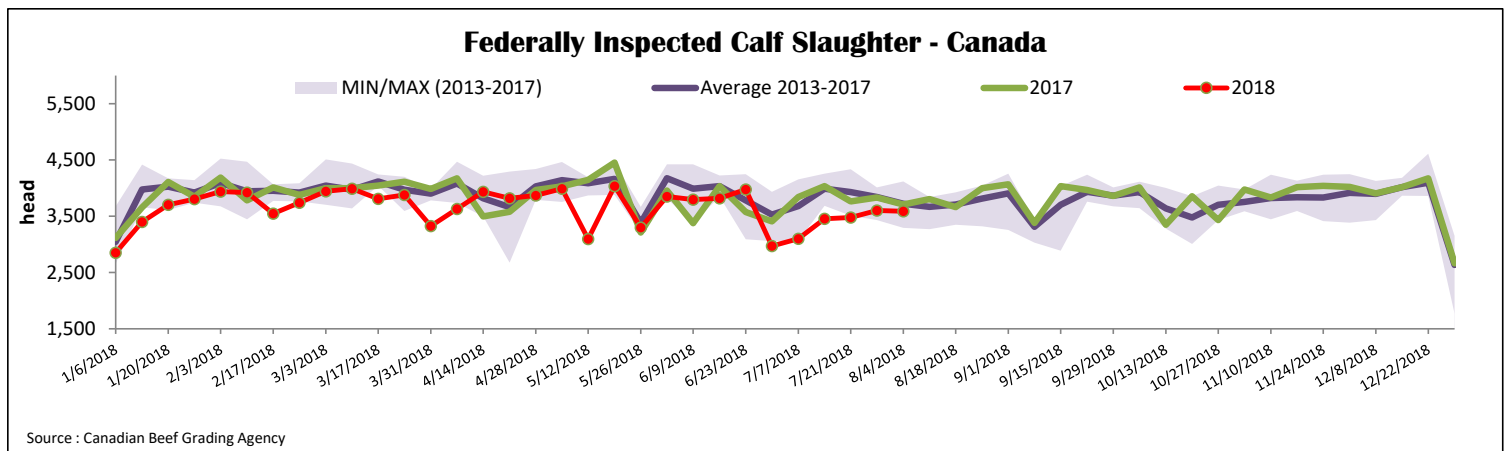
Source: Beef Farmers of Ontario

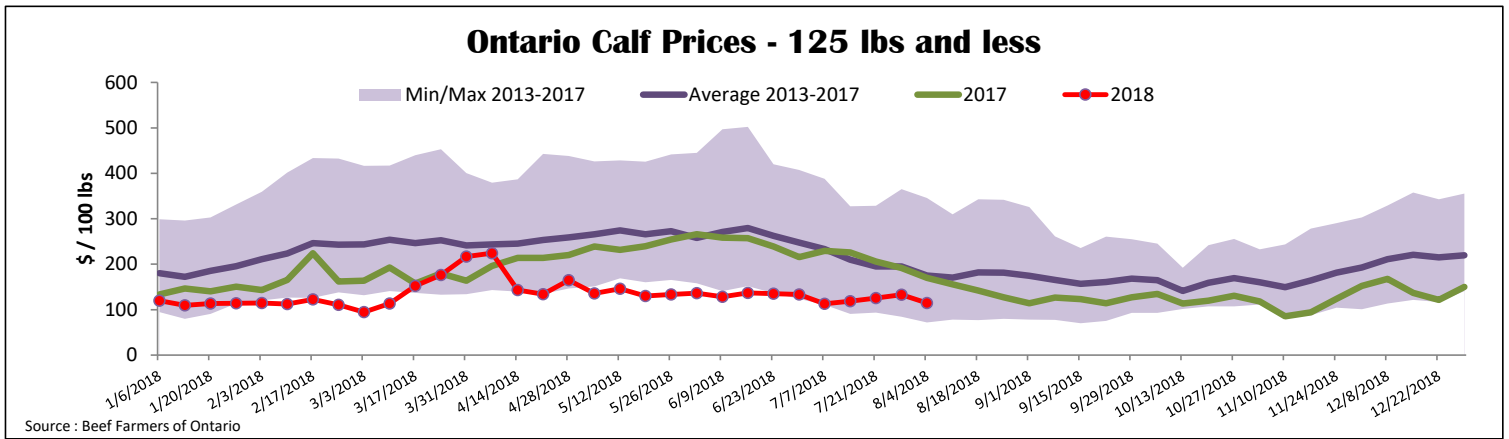
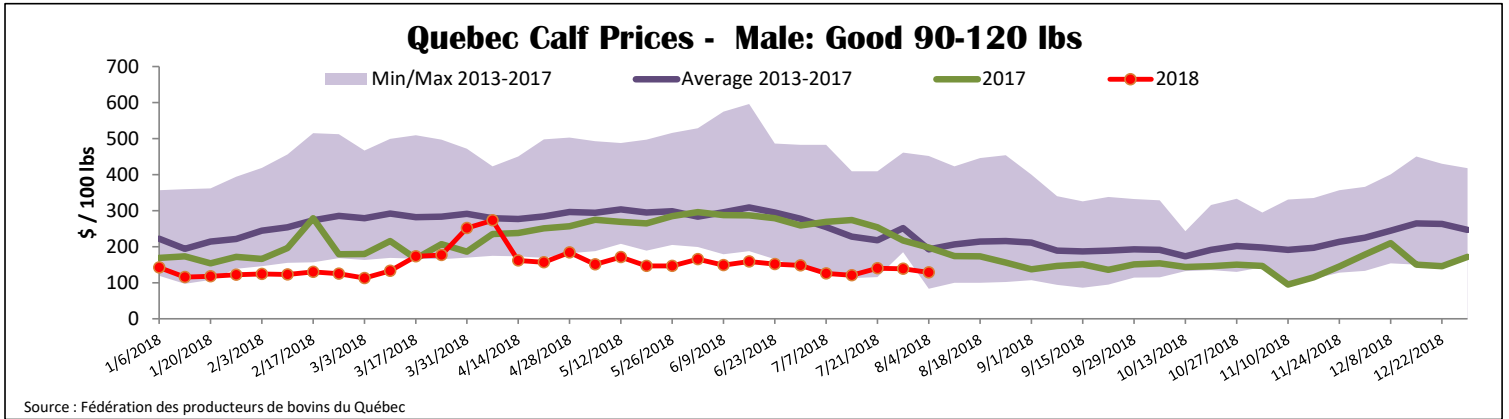
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	197	255	-22.7 %	5 718	8 275	-30.9 %	373	381	-2.2 %
Quebec	3 391	3 452	-1.8 %	107 469	111 057	-3.2 %	327	323	1.3 %
Canada	3 588	3 707	-3.2 %	113 187	119 332	-5.1 %	330	327	0.8 %

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Exports					Imports				
Total veal (tonnes)	Jan. 1 - June 30, 2018				Total veal (tonnes)	Jan. 1 - Aug. 4, 2018			
	2018	2017	% chg			2018	2017	% chg	
United States	2 242	1 926	16.4 %		715	1 053	-32.0 %		
United Arab Emirates	92	79	16.7 %		218	104	110.1 %		
Saint Pierre and Miquelon	8	0	-		214	32	572.8 %		
Others	2	24	-90.6 %		86	19	343.8 %		
Total	2 345	2 029	15.6 %		1 247	1 225	1.8 %		
					EU-28 (Veal total)	214	49	335.6 %	

*Includes domestic exports only / Source: Statistics Canada / Source: CFIA





United States													
Week ending July 28, 2018													
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price								
		Weekly			Year to date			July 2018 Wholesale Price					
	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max			
Milk-fed or nature *													
North East	2 000	1 785	12.0 %	61 337	63 809	-3.9 %	307 Rack, Ribeye	1 725.00	1 725.00	1 725.00			
North Central	1 559	1 487	4.8 %	49 190	52 719	-6.7 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00			
Total	3 559	3 272	8.8 %	110 527	116 528	-5.1 %	1336 Leg slice, Retail	872.50	750.00	995.00			
Other calves	7 104	6 058	17.3 %	196 664	166 476	18.1 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00			
Total	10 663	9 330	14.3 %	307 191	283 004	8.5 %	Shoulder Clod, Chuck	675.00	525.00	825.00			
Production							Source : USDA						
Calves (million lbs)	1.4	1.4	0.0 %	41.2	41.3	-0.2 %	Pennsylvania Vintage Calf Auction						
Live weight (lbs)	227	248	-8.5 %							Graded Holstein Bull Calves July 24, 2018			
Dressed weight (lbs)	132	146	-9.6 %							\$ / 100 lbs Min Max			
							Source : USDA						
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))													
* Special fed : milk fed, nature													
\$US / 100 lbs		Weighted Average Price			Min	Max							
Non-Packer Owned					307.70	295.00	311.00						
Packer Owned					304.41	300.00	310.00						
							Source : USDA						