

## Veal Supply at a Glance - Canada

For week ending August 11, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
<b>Dairy Calves</b>		Average	Min	Max		Average	Min	Max	<b>2018</b>	<b>2017</b>	<b>% chg</b>
<b>Male</b>											
Good 90 -120 lbs	879	124.00	85.00	155.00	995	174.00	155.00	195.00	22 975	22 734	1.1 %
Good 121 - 140 lbs	193	128.00	80.00	164.00	208	168.00	145.00	195.00	5 903	5 450	8.3 %
Average 90 - 140 lbs	761	90.00	40.00	135.00	997	141.00	120.00	165.00	18 494	18 532	-0.2 %
Misc. - All weights	733	46.00	20.00	90.00	761	74.00	30.00	125.00	12 650	11 297	12.0 %
<b>Female</b>											
Good 90 -120 lbs	80	94.00	60.00	180.00	85	202.00	150.00	290.00	1 656	2 099	-21.1 %
A2 Grain fed veal calves (hide off)	1 310	226.50	n/a	n/a	1 111	250.90	n/d	n/d	42 217	45 741	-7.7 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price ( \$ / 100 lbs)			Number (head)	Price ( \$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	<b>2018</b>	<b>2017</b>	<b>% chg</b>
+ 600 lbs	674	114.12	101.98	126.67	617	125.49	114.19	139.62	21 681	20 075	8.0 %
451 - 600 lbs	29	95.39	82.17	108.93	25	113.53	103.96	122.44	1 388	1 154	20.3 %
301 - 450 lbs	19	136.24	121.00	153.89	12	158.52	135.20	190.70	941	985	-4.5 %
126 - 300 lbs	130	131.73	90.36	229.92	101	170.90	119.90	232.73	3 367	3 411	-1.3 %
- 125 lbs	947	107.49	60.28	229.42	989	155.82	105.60	212.39	27 153	25 801	5.2 %

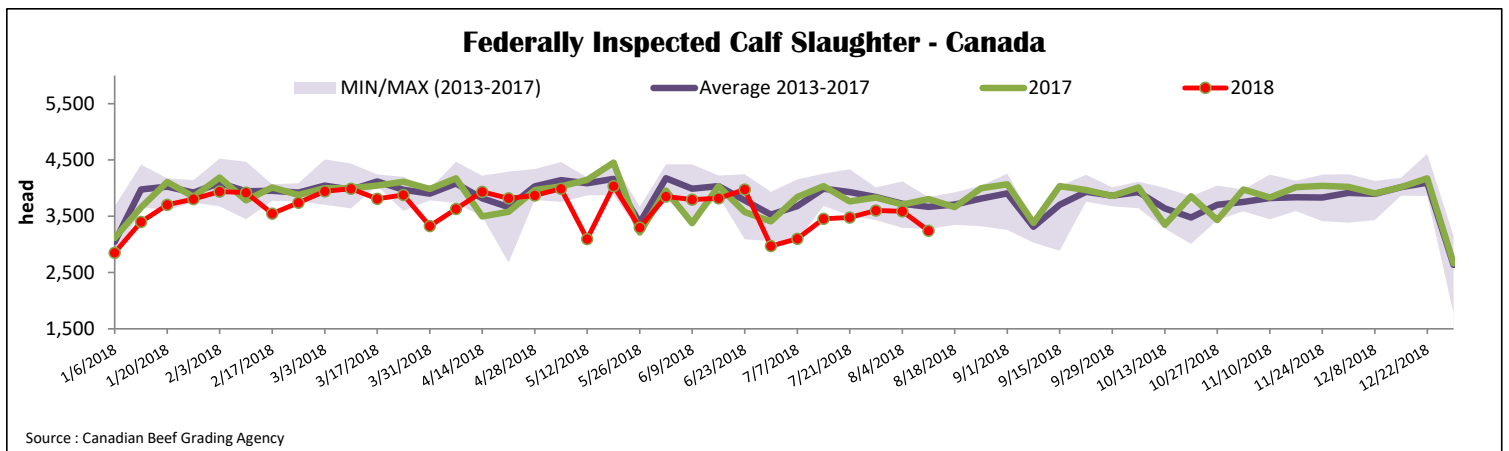
Source: Beef Farmers of Ontario

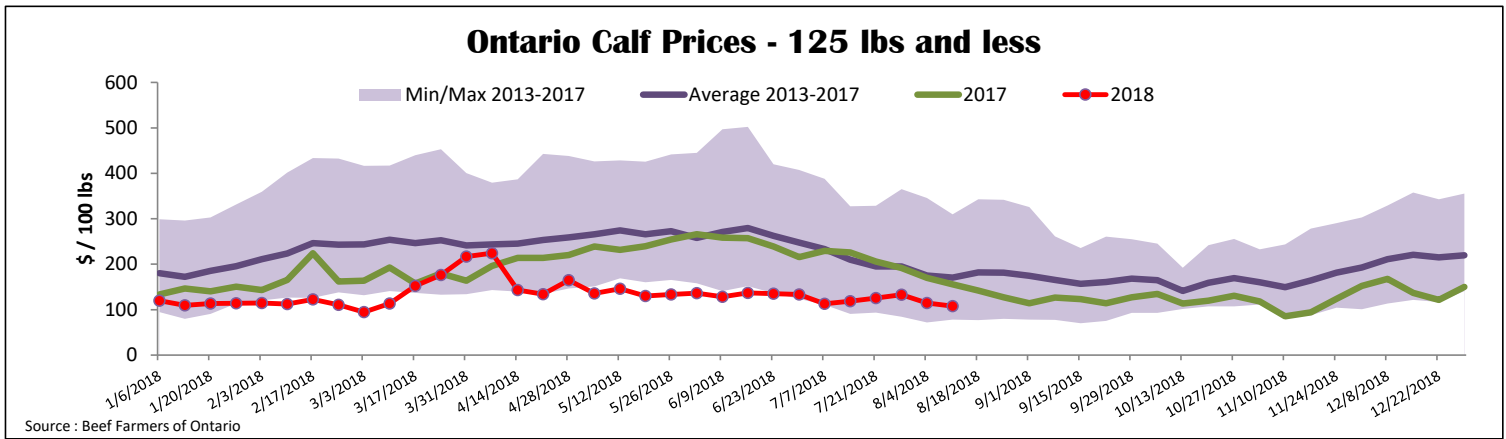
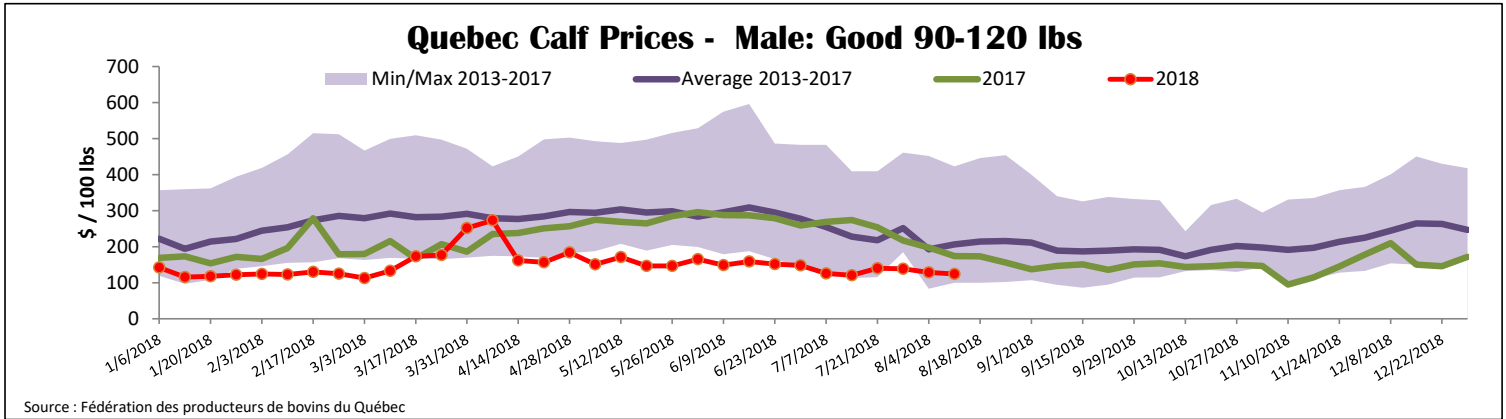
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June)		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	126	191	-34.0 %	5 844	8 466	-31.0 %	373	381	-2.2 %
Quebec	3 327	3 614	-7.9 %	110 796	114 671	-3.4 %	327	323	1.3 %
<b>Canada</b>	<b>3 453</b>	<b>3 805</b>	<b>-9.3 %</b>	<b>116 640</b>	<b>123 137</b>	<b>-5.3 %</b>	<b>330</b>	<b>327</b>	<b>0.8 %</b>

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Exports					Imports					
Total veal (tonnes)	Jan. 1 - June 30, 2018				Total veal (tonnes)	Jan. 1 - Aug. 11, 2018				
	2018	2017	% chg			2018	2017	% chg		
United States	2 242	1 926	16.4 %		723	1 088	-33.5 %			
United Arab Emirates	92	79	16.7 %		234	32	635.7 %			
Saint Pierre and Miquelon	8	0	-		218	104	110.1 %			
Others	2	24	-90.6 %		86	19	343.8 %			
<b>Total</b>	<b>2 345</b>	<b>2 029</b>	<b>15.6 %</b>		<b>1 275</b>	<b>1 260</b>	<b>1.1 %</b>			
					<b>EU-28 (Veal total)</b>	234	49	376.3 %		

\*Includes domestic exports only / Source: Statistics Canada / Source: CFIA





<b>United States</b>										
Week ending August 4, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			July 2018 Wholesale Price			
	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *										
North East	1 803	1 984	-9.1 %	63 140	65 793	-4.0 %	307 Rack, Ribeye	1 725.00	1 725.00	1 725.00
North Central	1 667	1 618	3.0 %	50 857	54 337	-6.4 %	332 Loin, Trimmed 4x4	612.50	550.00	675.00
<b>Total</b>	<b>3 470</b>	<b>3 602</b>	<b>-3.7 %</b>	<b>113 997</b>	<b>120 130</b>	<b>-5.1 %</b>	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	7 089	5 489	29.1 %	203 753	171 965	18.5 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
<b>Total</b>	<b>10 559</b>	<b>9 091</b>	<b>16.1 %</b>	<b>317 750</b>	<b>292 095</b>	<b>8.8 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00
Production							Source : USDA			
Calves (million lbs)	1.3	1.3	0.0 %	42.5	42.6	-0.2 %	<b>Pennsylvania Vintage Calf Auction</b>			
Live weight (lbs)	219	241	-9.1 %	Source : USDA			Graded Holstein Bull Calves			
Dressed weight (lbs)	127	141	-9.9 %	July 31, 2018			\$ / 100 lbs			
<b>Northeast and North Central</b> (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))							Min	Max		
* Special fed : milk fed, nature										
\$US / 100 lbs							Weighted Average Price			
Non-Packer Owned							308.35	294.00	311.00	
Packer Owned							303.73	300.00	310.00	
Source : USDA							Source : USDA			