

## Veal Supply at a Glance - Canada

For week ending October 13, 2018

Quebec Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2018	2017	% chg
Male											
Good 90 -120 lbs	698	129.00	110.00	155.00	551	144.00	115.00	170.00	30 038	29 078	3.3 %
Good 121 - 140 lbs	208	131.00	110.00	150.00	107	136.00	110.00	165.00	7 497	6 696	12.0 %
Average 90 - 140 lbs	493	101.00	60.00	135.00	633	114.00	70.00	145.00	23 212	23 798	-2.5 %
Misc. - All weights	424	38.00	20.00	80.00	530	46.00	20.00	105.00	16 662	16 329	2.0 %
Female											
Good 90 -120 lbs	55	102.00	80.00	135.00	52	178.00	130.00	200.00	2 166	2 666	-18.8 %
A2 Grain fed veal calves (hide off)	1 429	236.80	n/a	n/a	1 217	275.70	n/d	n/d	53 981	57 565	-6.2 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2018				2017				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2018	2017	% chg
+ 600 lbs	608	117.62	99.17	135.56	450	139.12	121.24	158.64	27 727	25 692	7.9 %
451 - 600 lbs	40	97.62	82.05	117.35	21	122.01	106.02	136.19	1 759	1 443	21.9 %
301 - 450 lbs	51	148.56	106.84	179.98	22	156.45	118.61	214.32	1 176	1 190	-1.2 %
126 - 300 lbs	86	117.69	81.35	201.82	79	128.83	94.35	182.02	4 533	4 238	7.0 %
- 125 lbs	812	117.05	74.61	241.35	838	113.44	63.22	177.15	34 980	34 034	2.8 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			August		
	2018	2017	% chg	2018	2017	% chg	2018	2017	% chg
Ontario	129	199	-35.2 %	7 143	10 539	-32.2 %	376	384	-2.1 %
Quebec	2 768	3 149	-12.1 %	140 382	146 934	-4.5 %	329	321	2.5 %
<b>Canada</b>	<b>2 897</b>	<b>3 348</b>	<b>-13.5 %</b>	<b>147 525</b>	<b>157 473</b>	<b>-6.3 %</b>	<b>331</b>	<b>325</b>	<b>1.9 %</b>

Source: Canadian Beef Grading Agency

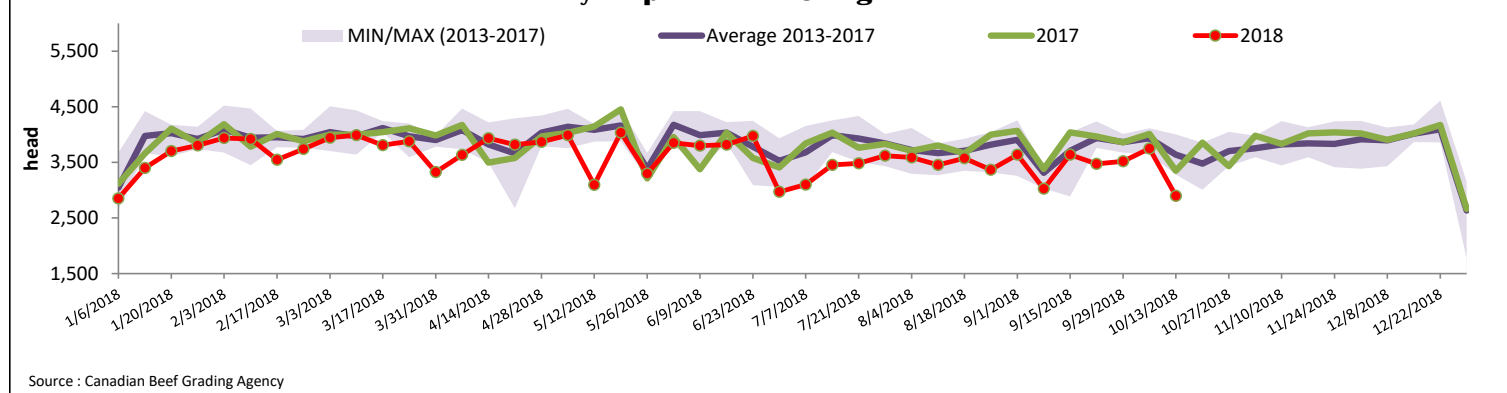
Source: Canadian Food Inspection Agency (CFIA)

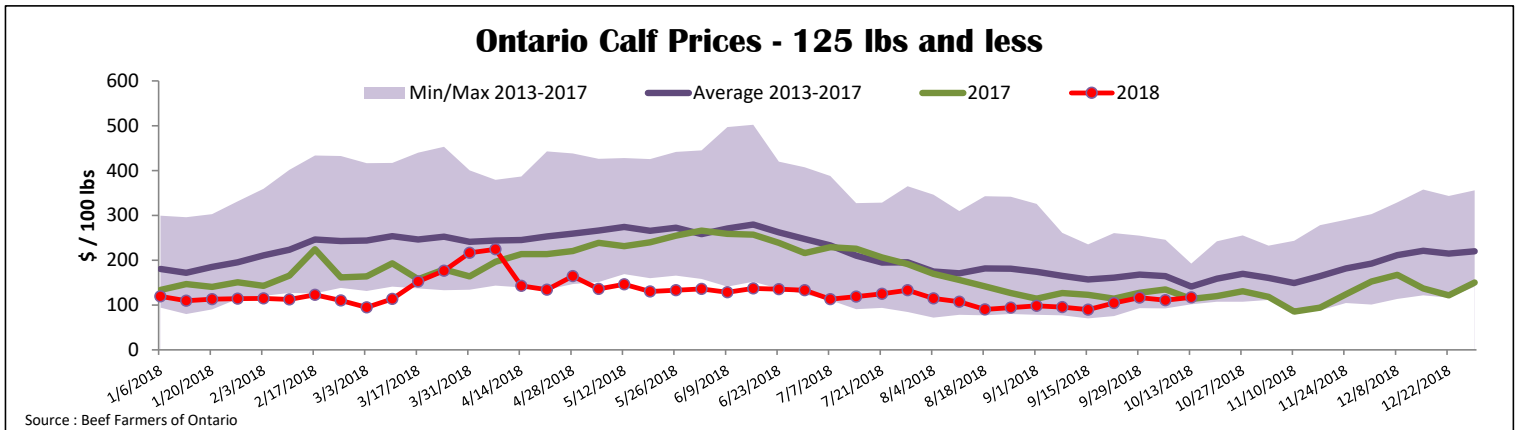
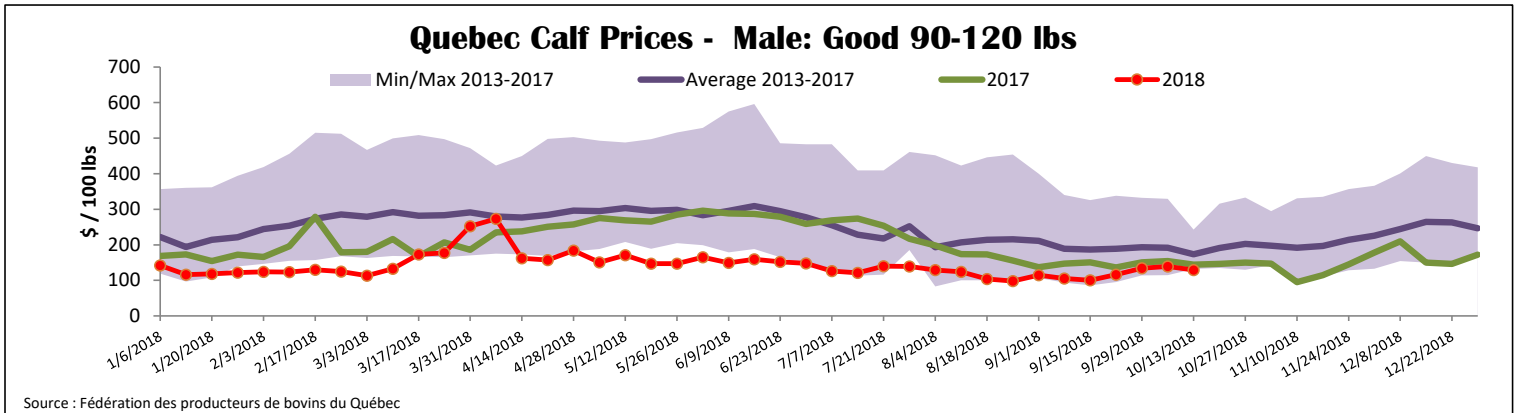
Exports				Imports			
Jan. 1 - Aug. 31, 2018				Jan. 1 - Oct. 13, 2018			
	2018	2017	% chg		2018	2017	% chg
Total veal (tonnes)				Total veal (tonnes)			
United States	2 853	2 710	5.3 %	United States	898	1 244	-27.8 %
United Arab Emirates	117	107	10.0 %	New Zealand	700	751	-6.8 %
Denmark	20	0	-	Netherlands	273	58	370.2 %
Others	23	27	-12.0 %	Australia	265	213	24.1 %
<b>Total</b>	<b>3 013</b>	<b>2 843</b>	<b>6.0 %</b>	Others	13	27	-50.6 %
				<b>Total</b>	<b>2 150</b>	<b>2 293</b>	<b>-6.3 %</b>
				<b>EU-28 (Veal total)</b>	<b>273</b>	<b>85</b>	<b>222.2 %</b>

Source: Statistics Canada

Source: CFIA

## Federally Inspected Calf Slaughter - Canada





<b>United States</b>										
Week ending October 6, 2018										
<b>Federally Inspected Slaughter</b>					<b>Northeast and North Central U.S. Wholesale Price</b>					
		Weekly			Year to date			September 2018 Wholesale Price		
Milk-fed or nature *	<b>2018</b>	<b>2017</b>	% chg	<b>2018</b>	<b>2017</b>	% chg	\$/100 lbs	Simple avg	Min	Max
North East	2 299	2 217	3.7 %	81 315	84 987	-4.3 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 891	1 563	21.0 %	65 372	69 420	-5.8 %	332 Loin, Trimmed 4x4	635.00	595.00	675.00
<b>Total</b>	<b>4 190</b>	<b>3 780</b>	<b>10.8 %</b>	<b>146 687</b>	<b>154 407</b>	<b>-5.0 %</b>	1336 Leg slice, Retail	872.50	750.00	995.00
Other calves	7 379	5 981	23.4 %	275 641	228 072	20.9 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
<b>Total</b>	<b>11 569</b>	<b>9 761</b>	<b>18.5 %</b>	<b>422 328</b>	<b>382 479</b>	<b>10.4 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00
Production										
Calves (million lbs)	1.5	1.4	7.1 %	55.3	55.2	0.2 %	Source : USDA			
Live weight (lbs)	230	251	-8.4 %				<b>Pennsylvania Vintage Calf Auction</b>			
Dressed weight (lbs)	134	147	-8.8 %	Source : USDA			Graded Holstein Bull Calves			
<b>Northeast and North Central</b>							October 2, 2018			
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))										
* Special fed : milk fed, nature										
\$US / 100 lbs	Weighted Average Price			Min	Max		\$/ 100 lbs	Min	Max	
Non-Packer Owned				307.02	295.00	315.00	Number 1	120 lbs	85.00	85.00
Packer Owned				304.48	300.00	315.00		104 - 112 lbs	100.00	115.00
							Number 2	95 - 113 lbs	100.00	115.00
								84 - 90 lbs	50.00	70.00
							Number 3	83 - 100 lbs	40.00	65.00
								73 lbs	25.00	25.00
Source : USDA							Source : USDA			