

## Veal Supply at a Glance - Canada

For week ending January 5, 2019

Quebec Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2019 head	2018 head	% chg
Dairy Calves											
Male											
Good 90 -120 lbs	N/A	N/A	N/A	N/A	317	142.00	120.00	155.00	N/A	317	-
Good 121 - 140 lbs	N/A	N/A	N/A	N/A	113	142.00	120.00	155.00	N/A	113	-
Average 90 - 140 lbs	N/A	N/A	N/A	N/A	620	117.00	85.00	140.00	N/A	620	-
Misc. - All weights	N/A	N/A	N/A	N/A	468	46.00	20.00	75.00	N/A	468	-
Female											
Good 90 -120 lbs	N/A	N/A	N/A	N/A	26	190.00	140.00	280.00	N/A	26	-
A2 Grain fed veal calves (hide off)	1 399	230.00	n/a	n/a	1 120	314.10	n/a	n/a	1 399	1 120	24.9 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2019				2018				Volume (YTD)		
	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	Number (head)	Average Price (\$ / 100 lbs)	Min	Max	2019 head	2018 head	% chg
+ 600 lbs	442	107.01	94.17	118.27	369	155.55	127.89	171.77	442	369	19.8 %
451 - 600 lbs	45	100.84	81.96	117.42	29	119.03	102.62	142.67	45	29	55.2 %
301 - 450 lbs	2	147.00	142.00	152.00	7	123.88	112.36	133.64	2	7	-71.4 %
126 - 300 lbs	96	107.97	75.00	216.67	80	133.64	89.91	216.19	96	80	20.0 %
- 125 lbs	548	104.25	63.55	239.06	786	119.60	70.74	233.20	548	786	-30.3 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-November)		
	2019	2018	% chg	2019	2018	% chg	2018	2017	% chg
Ontario	128	153	-16.3 %	128	153	-16.3 %	375	382	-1.8 %
Quebec	2 333	2 700	-13.6 %	2 333	2 700	-13.6 %	328	321	2.2 %
<b>Canada</b>	<b>2 461</b>	<b>2 853</b>	<b>-13.7 %</b>	<b>2 461</b>	<b>2 853</b>	<b>-13.7 %</b>	<b>330</b>	<b>325</b>	<b>1.6 %</b>

Source: Canadian Beef Grading Agency

Source: Canadian Food Inspection Agency (CFIA)

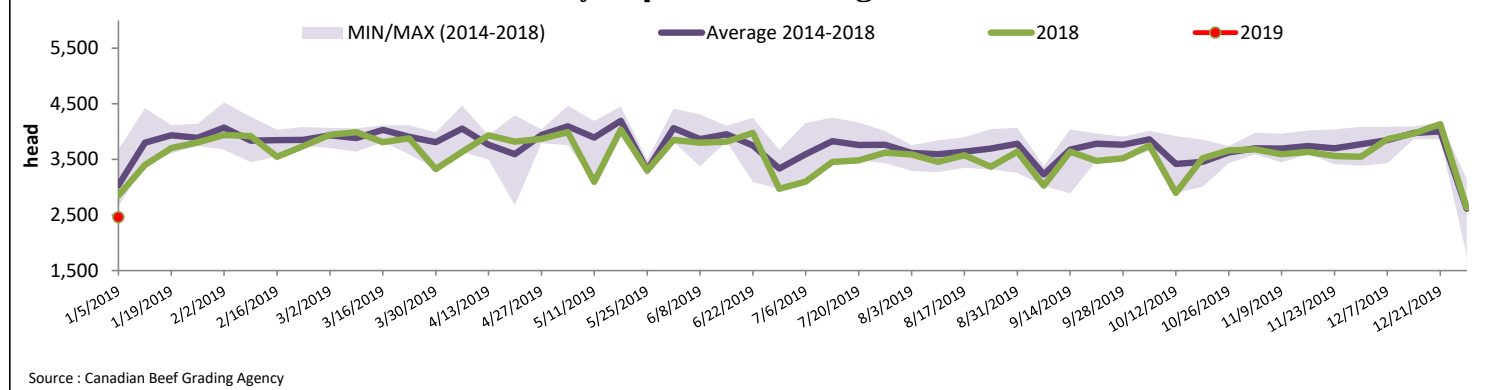
Exports					Imports						
Jan. 1 - Nov. 30, 2018					Jan. 1 - Jan. 5, 2019						
	2018	2017	% chg		2019	2018	% chg		2019	2018	% chg
Total veal (tonnes)				Total veal (tonnes)							
United States	3 648	3 664	-0.4 %	United States	59	21	177.0 %				
United Arab Emirates	167	148	12.7 %	New Zealand	0	14	-				
Denmark	20	0	-	Netherlands	0	0	-				
Others	27	46	-41.4 %	Australia	0	16	-				
<b>Total</b>	<b>3 861</b>	<b>3 858</b>	<b>0.1 %</b>	Others	0	0	-				
				<b>Total</b>	<b>59</b>	<b>51</b>	<b>15.7 %</b>				
				<b>EU-28 (Veal total)</b>	<b>0</b>	<b>0</b>	<b>-</b>				

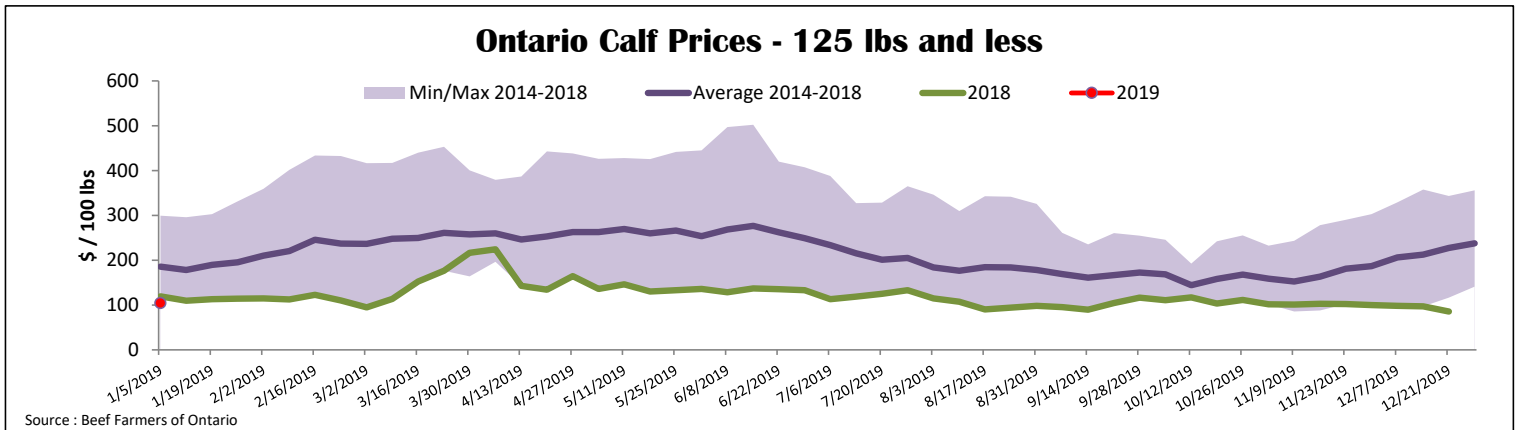
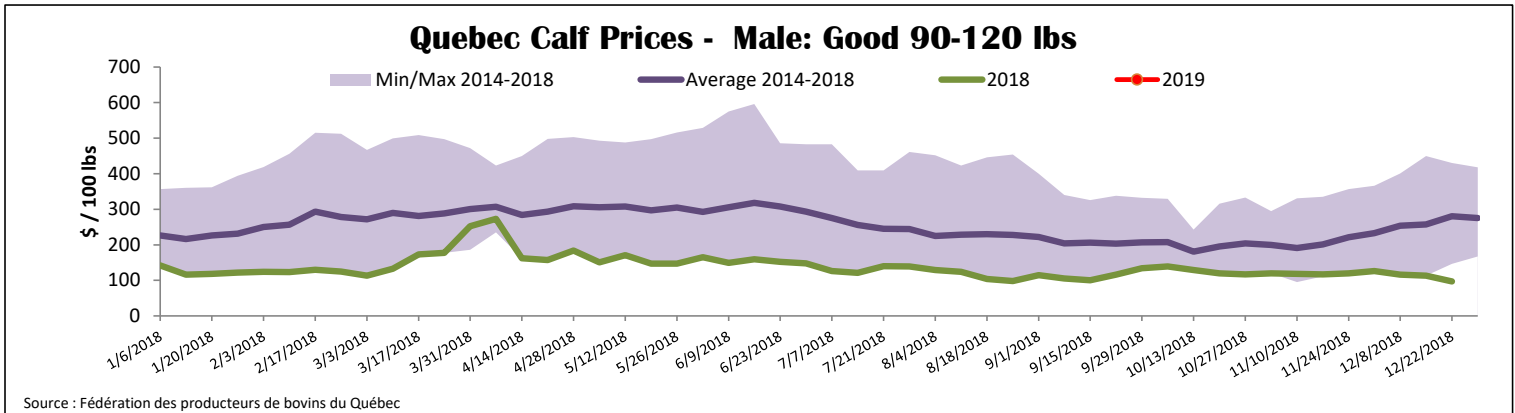
\*Includes domestic exports only

Source: Statistics Canada

Source: CFIA

## Federally Inspected Calf Slaughter - Canada





<b>United States</b>										
Week ending December 29, 2018										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			November 2018 Wholesale Price			
	2018	2017	% chg	2018	2017	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature *										
North East	1 683	2 059	-18.3 %	105 839	112 219	-5.7 %	307 Rack, Ribeye	1 825.00	1 825.00	1 825.00
North Central	1 478	1 688	-12.4 %	85 363	89 987	-5.1 %	332 Loin, Trimmed 4x4	635.00	595.00	675.00
<b>Total</b>	<b>3 161</b>	<b>3 747</b>	<b>-15.6 %</b>	<b>191 202</b>	<b>202 206</b>	<b>-5.4 %</b>	1336 Leg slice, Retail	862.50	750.00	975.00
Other calves	2 839	5 784	-50.9 %	368 040	300 643	22.4 %	1312 Osso Buco, Foreshank	785.00	675.00	895.00
<b>Total</b>	<b>6 000</b>	<b>9 531</b>	<b>-37.0 %</b>	<b>559 242</b>	<b>502 849</b>	<b>11.2 %</b>	Shoulder Clod, Chuck	675.00	525.00	825.00
Production*										
Calves (million lbs)	0.7	1.3	-46.2 %	72.0	72.8	-1.1 %				
Live weight (lbs)	204	237	-13.9 %							
Dressed weight (lbs)	118	138	-14.5 %							
*Due to the US shutdown, the total slaughter and production data includes estimates for 2018.					Source : USDA					
Northeast and North Central					Pennsylvania Vintage Calf Auction					
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves December 26, 2018					
								\$ / 100 lbs	Min	Max
* Special fed : milk fed, nature										
\$US / 100 lbs				Weighted Average Price	Min	Max	Number 1	121 lbs	67.00	67.00
Non-Packer Owned				309.09	295.00	312.00		102 - 111 lbs	85.00	92.00
								90 lbs	50.00	50.00
Packer Owned				307.43	304.00	310.00	Number 2	95 - 116 lbs	75.00	87.00
								83 - 90 lbs	20.00	40.00
							Number 3	95 - 109 lbs	47.00	50.00
								72 - 83 lbs	12.00	15.00
Source : USDA					Source : USDA					