

Veal Supply at a Glance - Canada

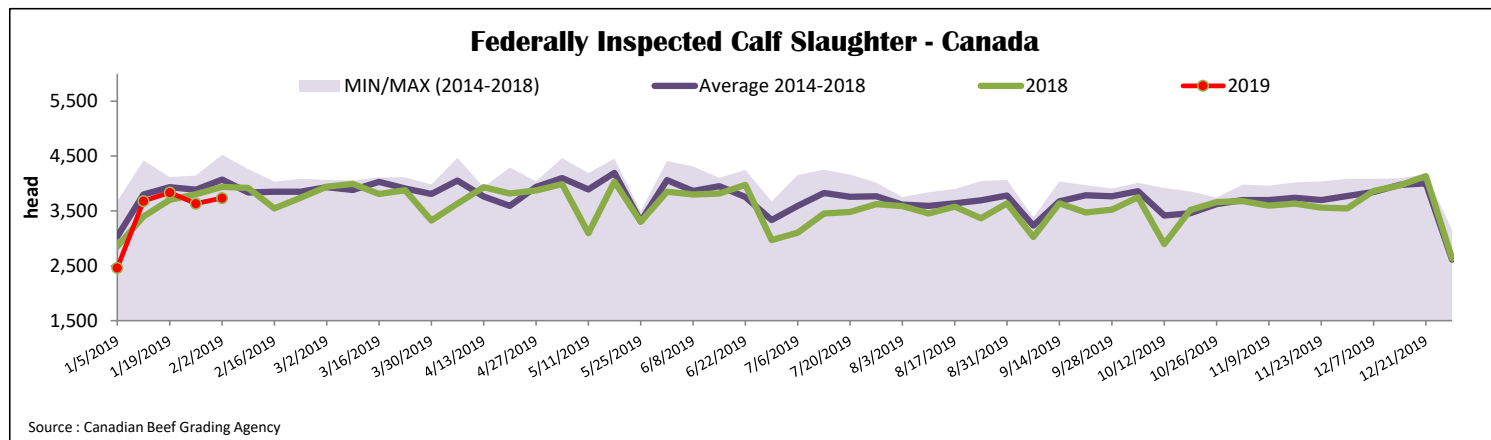
For week ending February 2, 2019

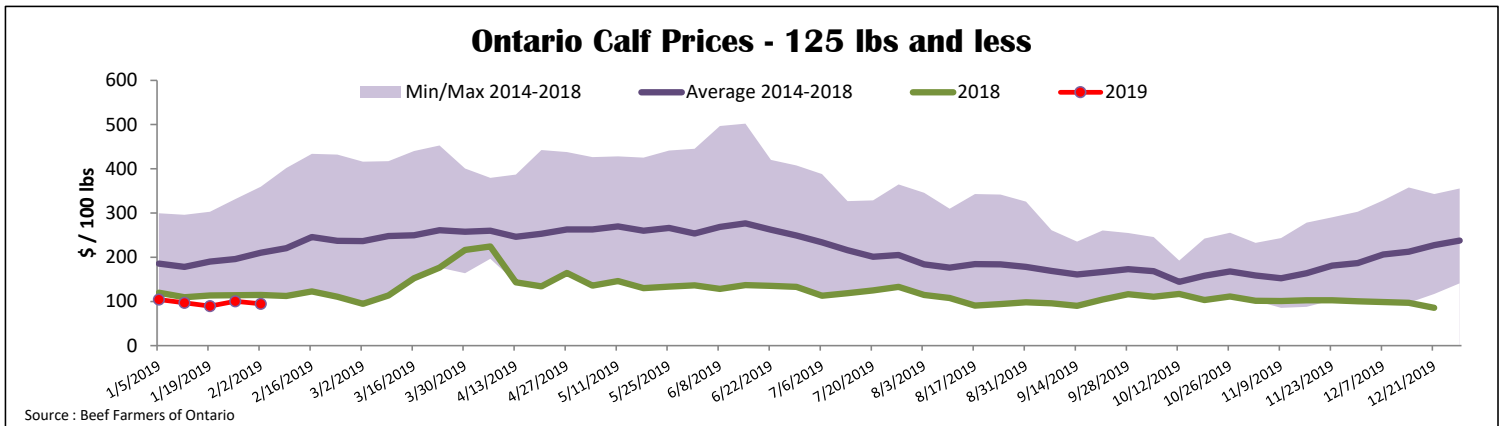
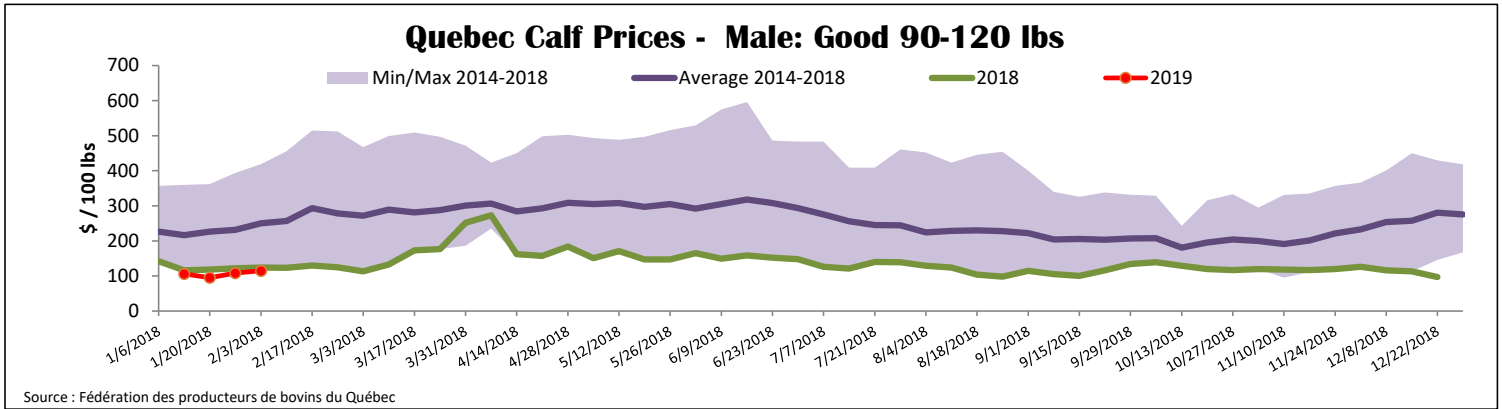
| Quebec Live Auction | | | | | | | | | | | |
|-------------------------------------|---------------|---------|--------|--------|---------------|---------|--------|--------|---|-------|---------|
| Dairy Calves | 2019 | | | | 2018 | | | | Volume (YTD) | | |
| | Number (head) | Average | Min | Max | Number (head) | Average | Min | Max | 2019 | 2018 | % chg |
| Male | | | | | | | | | | | |
| Good 90 - 120 lbs | 640 | 115.00 | 100.00 | 140.00 | 718 | 124.00 | 110.00 | 135.00 | 2 635 | 3 234 | -18.5 % |
| Good 121 - 140 lbs | 202 | 114.00 | 95.00 | 130.00 | 191 | 125.00 | 110.00 | 135.00 | 1 037 | 905 | 14.6 % |
| Average 90 - 140 lbs | 478 | 81.00 | 50.00 | 105.00 | 714 | 103.00 | 75.00 | 125.00 | 2 229 | 3 460 | -35.6 % |
| Misc. - All weights | 243 | 35.00 | 20.00 | 65.00 | 395 | 40.00 | 20.00 | 80.00 | 1 346 | 2 349 | -42.7 % |
| Female | | | | | | | | | | | |
| Good 90 - 120 lbs | 51 | 69.00 | 40.00 | 115.00 | 49 | 165.00 | 100.00 | 250.00 | 172 | 196 | -12.2 % |
| A2 Grain fed veal calves (hide off) | 1 395 | 215.00 | n/a | n/a | 1 323 | 302.70 | n/a | n/a | 7 135 | 6 099 | 17.0 % |
| 596 lbs live / 325-353 lbs hide off | | | | | | | | | Source: Les producteurs de bovins du Québec | | |

| Ontario Live Auction | | | | | | | | | | | |
|---------------------------------|---------------|---------|-------|--------|---------------|---------|--------|--------|--------------|-------|---------|
| | 2019 | | | | 2018 | | | | Volume (YTD) | | |
| | Number (head) | Average | Min | Max | Number (head) | Average | Min | Max | 2019 | 2018 | % chg |
| + 600 lbs | 488 | 94.84 | 78.54 | 109.89 | 593 | 160.45 | 134.14 | 176.86 | 2 954 | 2 737 | 7.9 % |
| 451 - 600 lbs | 37 | 85.35 | 70.62 | 98.78 | 31 | 132.24 | 111.58 | 145.58 | 203 | 206 | -1.5 % |
| 301 - 450 lbs | 18 | 86.04 | 72.06 | 107.94 | 36 | 141.04 | 104.58 | 175.02 | 111 | 132 | -15.9 % |
| 126 - 300 lbs | 115 | 104.89 | 73.17 | 207.54 | 120 | 128.95 | 93.56 | 207.41 | 695 | 583 | 19.2 % |
| - 125 lbs | 763 | 94.75 | 72.49 | 137.85 | 847 | 114.73 | 66.52 | 202.11 | 3 519 | 4 190 | -16.0 % |
| Source: Beef Farmers of Ontario | | | | | | | | | | | |

| Federally Inspected Slaughter | | | | | | | | | |
|--------------------------------------|--------------|--------------|---------------|---------------|--|---------------|-----------------------------------|------------|--------------|
| | Weekly | | | Year to date | | | Carcass Weight lbs (Jan-December) | | |
| | 2019 | 2018 | % chg | 2019 | 2018 | % chg | 2018 | 2017 | % chg |
| Ontario | 212 | 197 | 7.6 % | 825 | 953 | -13.4 % | 376 | 381 | -1.4 % |
| Quebec | 3 522 | 3 742 | -5.9 % | 16 522 | 16 747 | -1.3 % | 328 | 321 | 2.1 % |
| Canada | 3 734 | 3 939 | -5.2 % | 17 347 | 17 700 | -2.0 % | 330 | 325 | 1.7 % |
| Source: Canadian Beef Grading Agency | | | | | Source: Canadian Food Inspection Agency (CFIA) | | | | |

| Exports | | | | Imports | | | |
|---------------------------------|--------------|--------------|--------------|---------------------------|------------|------------|---------------|
| Jan. 1 - Nov. 30, 2018 | | | | Jan. 1 - Feb. 2, 2019 | | | |
| | 2018 | 2017 | % chg | | 2019 | 2018 | % chg |
| Total veal (tonnes) | | | | Total veal (tonnes) | | | |
| United States | 3 648 | 3 664 | -0.4 % | United States | 316 | 96 | 228.5 % |
| United Arab Emirates | 167 | 148 | 12.7 % | Australia | 49 | 20 | 145.3 % |
| Denmark | 20 | 0 | - | New Zealand | 33 | 86 | -61.7 % |
| Others | 27 | 46 | -41.4 % | Netherlands | 14 | 58 | -76.5 % |
| Total | 3 861 | 3 858 | 0.1 % | Total | 412 | 260 | 58.2 % |
| *Includes domestic exports only | | | | EU-28 (Veal total) | 14 | 58 | -76.2 % |
| Source: Statistics Canada | | | | Source: CFIA | | | |





| United States | | | | | | | | | | |
|--|---------------|---------------|------------------------|---|---------------|-------------------------------|---------------------------|------------|----------|----------|
| Week ending January 26, 2019 | | | | | | | | | | |
| Federally Inspected Slaughter | | | | Northeast and North Central U.S. Wholesale Price | | | | | | |
| | Weekly | | Year to date | | | December 2018 Wholesale Price | | | | |
| Milk-fed or nature * | 2019 | 2018 | % chg | 2019 | 2018 | % chg | \$/100 lbs | Simple avg | Min | Max |
| North East | 2 299 | 2 082 | 10.4 % | 8 553 | 8 397 | 1.9 % | 307 Rack, Ribeye | 1 825.00 | 1 825.00 | 1 825.00 |
| North Central | 1 462 | 1 662 | -12.0 % | 5 761 | 6 818 | -15.5 % | 332 Loin, Trimmed 4x4 | 612.50 | 550.00 | 675.00 |
| Total | 3 761 | 3 744 | 0.5 % | 14 314 | 15 215 | -5.9 % | 1336 Leg slice, Retail | 862.50 | 750.00 | 975.00 |
| Other calves | 6 239 | 6 521 | -4.3 % | 22 686 | 27 166 | -16.5 % | 1312 Osso Buco, Foreshank | 785.00 | 675.00 | 895.00 |
| Total | 10 000 | 10 265 | -2.6 % | 37 000 | 42 381 | -12.7 % | Shoulder Clod, Chuck | 675.00 | 525.00 | 825.00 |
| Production* | | | | | | | | | | |
| Calves (million lbs) | 1.2 | 1.4 | -14.3 % | 4.3 | 5.7 | -24.6 % | | | | |
| Live weight (lbs) | 204 | 235 | -13.2 % | | | | | | | |
| Dressed weight (lbs) | 118 | 137 | -13.9 % | | | | | | | |
| *Due to the US partial government shutdown, production data includes estimates for 2019. | | | | | | | | | | |
| Northeast and North Central | | | | Pennsylvania Vintage Calf Auction | | | | | | |
| (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) | | | | Graded Holstein Bull Calves | | | | | | |
| | | | | January 22, 2019 | | | | | | |
| * Special fed : milk fed, nature | | | Weighted Average Price | Min | Max | | \$ / 100 lbs | Min | Max | |
| \$US / 100 lbs | | | | | | Number 1 | 103 - 122 lbs | 87.00 | 102.00 | |
| Non-Packer Owned | | | 309.87 | 298.00 | 312.00 | Number 2 | 95 - 118 lbs | 85.00 | 105.00 | |
| Packer Owned | | | 306.49 | 304.00 | 310.00 | | 90 lbs | 60.00 | 60.00 | |
| | | | | | | Number 3 | 90 - 109 lbs | 47.00 | 72.00 | |
| | | | | | | | 73 - 84 lbs | 10.00 | 20.00 | |
| Source : USDA | | | | | | | | | | |