



## Veal Supply at a Glance - Canada

For week ending December 14, 2019

| Quebec Live Auction                     |        |                      |        |        |        |                      |        |        |              |        |         |
|---|--------|----------------------|--------|--------|--------|----------------------|--------|--------|--------------|--------|---------|
|   | 2019   |                      |        |        | 2018   |                      |        |        | Volume (YTD) |        |         |
|   | Number | Price (\$ / 100 lbs) |        |        | Number | Price (\$ / 100 lbs) |        |        | head         |        |         |
| Dairy Calves                            | (head) | Average              | Min    | Max    | (head) | Average              | Min    | Max    | 2019         | 2018   | % chg   |
| Holstein Male                           |        |                      |        |        |        |                      |        |        |              |        |         |
| Good 90 -120 lbs                        | 708    | 123.00               | 100.00 | 145.00 | 779    | 113.00               | 90.00  | 130.00 | 31 617       | 36 924 | -14.4 % |
| Good 121 - 140 lbs                      | 197    | 122.00               | 95.00  | 145.00 | 231    | 119.00               | 100.00 | 136.00 | 9 500        | 9 293  | 2.2 %   |
| Average 90 - 140 lbs                    | 404    | 98.00                | 50.00  | 130.00 | 462    | 81.00                | 45.00  | 115.00 | 23 283       | 28 622 | -18.7 % |
| Misc. - All weights                     | 213    | 42.00                | 20.00  | 80.00  | 342    | 31.00                | 10.00  | 60.00  | 14 613       | 19 926 | -26.7 % |
| Holstein Female                         |        |                      |        |        |        |                      |        |        |              |        |         |
| Good 90 -120 lbs                        | 81     | 98.00                | 50.00  | 150.00 | 48     | 63.00                | 20.00  | 130.00 | 3 028        | 2 736  | 10.7 %  |
| Other milk breeds (all weights)         | 27     | 57.00                | 14.00  | 80.00  | 25     | 33.00                | 10.00  | 60.00  | 1 432        | 2 078  | -31.1 % |
| Crossbreeds dairy-butcher (all weights) | 227    | 272.00               | 125.00 | 350.00 | 427    | 163.00               | 85.00  | 220.00 | 18 332       | 16 561 | -9.7 %  |
| A2 Grain fed veal calves (hide off)     | 2 054  | 250.00               | n/a    | n/a    | 1 848  | 250.00               | n/a    | n/a    | 70 333       | 67 058 | 4.9 %   |
| 596 lbs live / 325-353 lbs hide off     |        |                      |        |        |        |                      |        |        |              |        |         |

| Ontario Live Auction |        |                      |        |        |        |                      |       |        |              |        |        |
|----------------------|--------|----------------------|--------|--------|--------|----------------------|-------|--------|--------------|--------|--------|
|                      | 2019   |                      |        |        | 2018   |                      |       |        | Volume (YTD) |        |        |
|                      | Number | Price (\$ / 100 lbs) |        |        | Number | Price (\$ / 100 lbs) |       |        | head         |        |        |
|                      | (head) | Average              | Min    | Max    | (head) | Average              | Min   | Max    | 2019         | 2018   | % chg  |
| + 600 lbs            | 576    | 123.14               | 103.19 | 140.67 | 818    | 113.64               | 95.64 | 127.53 | 35 445       | 34 087 | 4.0 %  |
| 451 - 600 lbs        | 92     | 92.73                | 68.69  | 117.44 | 72     | 90.22                | 67.24 | 111.42 | 2 757        | 2 282  | 20.8 % |
| 301 - 450 lbs        | 63     | 91.85                | 68.73  | 130.39 | 48     | 118.63               | 90.56 | 152.46 | 2 377        | 1 669  | 42.4 % |
| 126 - 300 lbs        | 136    | 99.42                | 63.55  | 152.58 | 111    | 97.59                | 61.17 | 169.72 | 6 380        | 5 571  | 14.5 % |
| - 125 lbs            | 856    | 107.24               | 52.29  | 272.69 | 733    | 96.94                | 52.79 | 194.46 | 40 855       | 42 491 | -3.9 % |

Source: Beef Farmers of Ontario

| Federally Inspected Slaughter |              |              |                |                |                |               |                               |            |              |
|-------------------------------|--------------|--------------|----------------|----------------|----------------|---------------|-------------------------------|------------|--------------|
|                               | Weekly       |              |                | Year to date   |                |               | Carcass Weight lbs (Jan-Oct.) |            |              |
|                               | 2019         | 2018         | % chg          | 2019           | 2018           | % chg         | 2019                          | 2018       | % chg        |
| Quebec                        | 3 402        | 3 765        | -9.6 %         | 158 096        | 171 996        | -8.1 %        | 345                           | 328        | 5.3 %        |
| Rest of Canada                | 0            | 202          | -              | 6 200          | 8 552          | -27.5 %       | 374                           | 375        | -0.4 %       |
| <b>Canada</b>                 | <b>3 402</b> | <b>3 967</b> | <b>-14.2 %</b> | <b>164 296</b> | <b>180 548</b> | <b>-9.0 %</b> | <b>347</b>                    | <b>330</b> | <b>5.4 %</b> |

Source: Canadian Beef Grading Agency

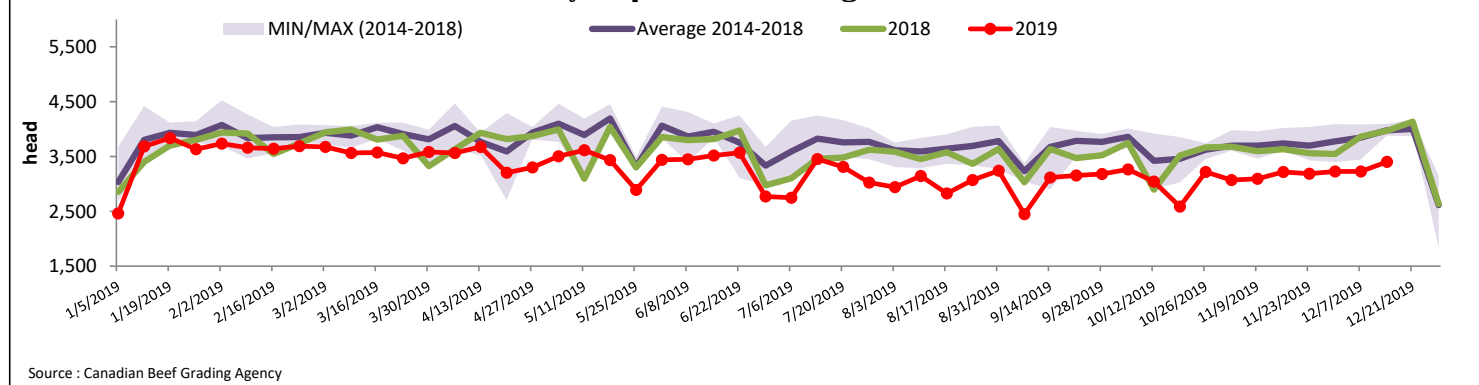
Source: Canadian Food Inspection Agency (CFIA)

| Domestic Exports          |                        |              |                |  | Imports                   |                        |                |        |  |
|---------------------------|------------------------|--------------|----------------|--|---------------------------|------------------------|----------------|--------|--|
| Total veal (tonnes)       | Jan. 1 - Oct. 31, 2019 |              |                |  | Total veal (tonnes)       | Jan. 1 - Dec. 14, 2019 |                |        |  |
|                           | 2019                   | 2018         | % chg          |  |                           | 2019                   | 2018           | % chg  |  |
| United States             | 2 070                  | 3 422        | -39.5 %        |  | 1 291                     | 1 415                  | -8.8 %         |        |  |
| United Arab Emirates      | 171                    | 142          | 21.0 %         |  | 819                       | 1 795                  | -54.4 %        |        |  |
| Saint Pierre and Miquelon | 10                     | 13           | -20.5 %        |  | 355                       | 358                    | -0.9 %         |        |  |
| Others                    | 7                      | 13           | -48.0 %        |  | 196                       | 289                    | -32.2 %        |        |  |
| <b>Total</b>              | <b>2 258</b>           | <b>3 590</b> | <b>-37.1 %</b> |  | <b>2 771</b>              | <b>3 870</b>           | <b>-28.4 %</b> |        |  |
|                           |                        |              |                |  | <b>EU-28 (Veal total)</b> | 425                    | 358            | 18.7 % |  |

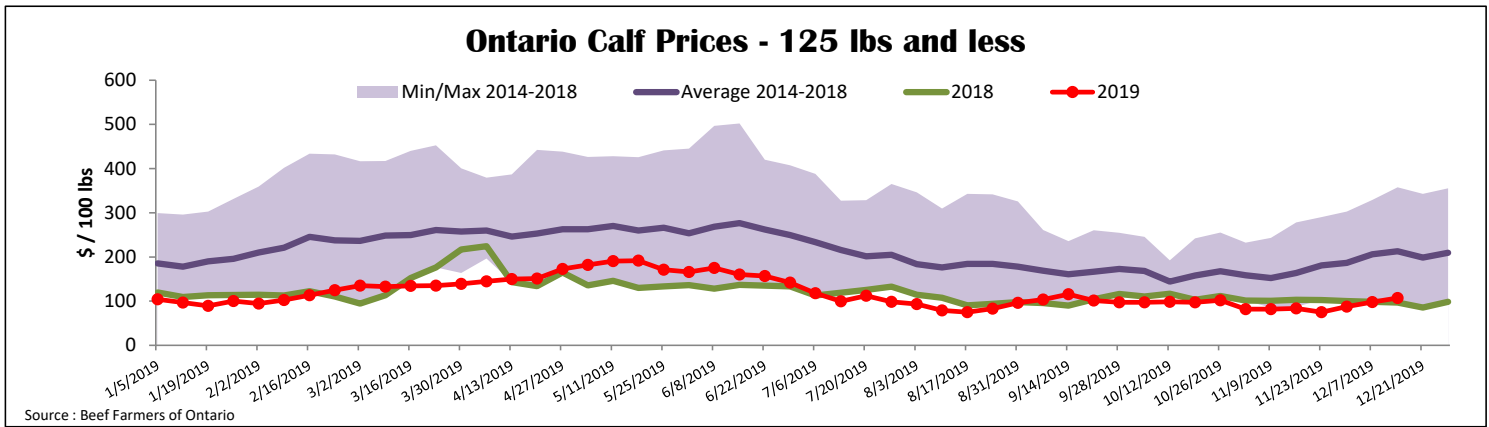
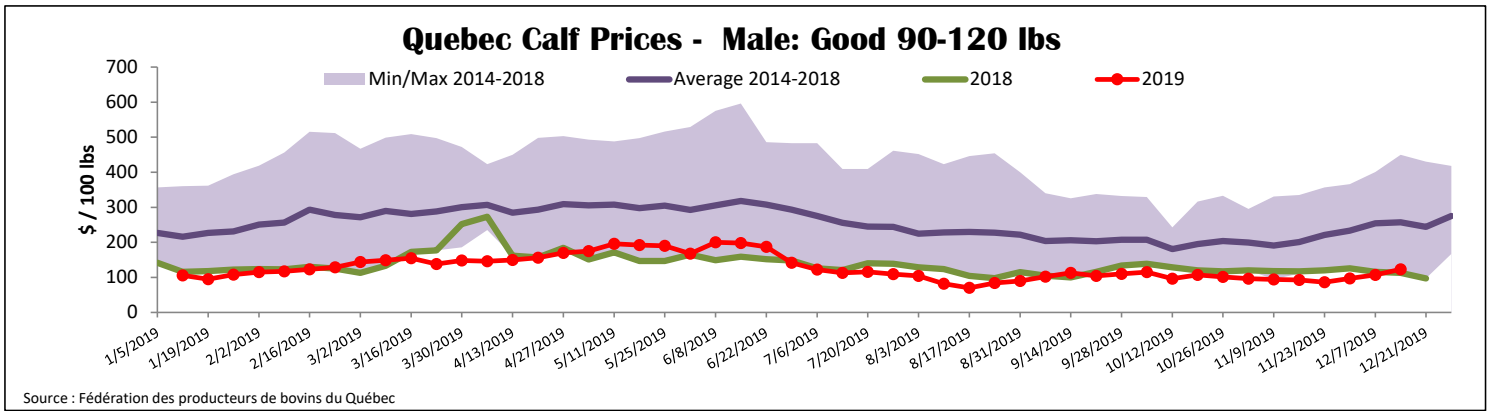
Source: Statistics Canada

Source: CFIA

## Federally Inspected Calf Slaughter - Canada



Source: Canadian Beef Grading Agency



## United States

Week ending December 7, 2019

| Federally Inspected Slaughter |               |               |               | Northeast and North Central U.S. Wholesale Price |                |              |                               |            |          |          |
|-------------------------------|---------------|---------------|---------------|--|----------------|--------------|-------------------------------|------------|----------|----------|
|                               | Weekly        |               |               | Year to date                                     |                |              | November 2019 Wholesale Price |            |          |          |
|                               | 2019          | 2018          | % chg         | 2019   | 2018           | % chg        | \$/100 lbs                    | Simple avg | Min      | Max      |
| Milk-fed or nature *          |               |               |               |  |                |              |                               |            |          |          |
| North East & North Central    | 4 368         | 3 955         | 10.4 %        | 180 261  | 180 660        | -0.2 %       | 307 Rack, Ribeye              | 1 825.00   | 1 825.00 | 1 825.00 |
| Other calves                  | 8 105         | 9 558         | -15.2 %       | 363 450  | 352 582        | 3.1 %        | 332 Loin, Trimmed 4x4         | 602.50     | 510.00   | 695.00   |
| <b>Total</b>                  | <b>12 473</b> | <b>13 513</b> | <b>-7.7 %</b> | <b>543 711</b>                                   | <b>533 242</b> | <b>2.0 %</b> | 1336 Leg slice, Retail        | 862.50     | 750.00   | 975.00   |
| Production*                   |               |               |               |  |                |              | 1312 Osso Buco, Fores Shank   | 785.00     | 675.00   | 895.00   |
| Calves (million lbs)          | 1.6           | 1.6           | 0.0 %         | 68.0   | 69.0           | -1.4 %       | Shoulder Clod, Chuck          | 562.50     | 500.00   | 625.00   |
| Live weight (lbs)             | 222           | 208           | 6.7 %         |  |                |              |                               |            |          |          |
| Dressed weight (lbs)          | 129           | 120           | 7.5 %         |  |                |              |                               |            |          |          |

Source : USDA

### Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

\* Special fed : milk fed, nature

| \$/US / 100 lbs            | Weighted Average Price | Min    | Max    |
|----------------------------|------------------------|--------|--------|
| Non-Packer & Packers Owned | 304.84                 | 295.00 | 312.00 |

Source : USDA

### Pennsylvania Vintage Calf Auction

December 8, 2019

|            |              | \$/ 100 lbs |      |       |        |
|------------|--------------|-------------|------|-------|--------|
|            |              | Weight      | Head | Min   | Max    |
| Number 1   | - 89 lbs     |             | 7    | 40.00 | 85.00  |
|            | 90 - 120 lbs |             | 143  | 40.00 | 110.00 |
|            | + 120 lbs    |             | 18   | 50.00 | 90.00  |
| Beef Cross |              |             | 35   | 90.00 | 180.00 |
|            |              |             |      |       |        |
| Number 2   | - 100 lbs    |             | 106  | 17.50 | 80.00  |
|            | + 100 lbs    |             | 141  | 40.00 | 85.00  |
| Number 3   | - 100 lbs    |             | 309  | 10.00 | 45.00  |
|            | + 100 lbs    |             | 102  | 15.00 | 75.00  |

\* Does not include all head sold

Source : USDA