



Ontario Veal Association Weekly Market Report

Week ending March 12, 2005

In reference to the following prices, producers are reminded to check with individual auction markets on current prices and trends.

ONTARIO WEEKLY PRICES – weighted average of 13 Ontario computerized auction markets.

| | Vol. | Low \$ | High \$ | Top \$ | Avg \$ | Last Wk |
|-------------------|-------------|--------|---------|--------|--------|-------------|
| Over 600 lbs | 664 | 60.17 | 92.62 | 139.00 | 76.10 | 86.52 |
| 451-600 lbs | 123 | 63.88 | 91.29 | 119.50 | 77.13 | 79.42 |
| 301-450 lbs | 33 | 56.33 | 99.03 | 116.50 | 80.55 | 79.57 |
| 126-300 lbs | 171 | 92.44 | 193.14 | 227.00 | 142.40 | 155.15 |
| 125 lbs and under | 953 | 107.53 | 240.30 | 300.00 | 180.55 | 190.51 |
| TOTAL Vol: | 1943 | | | | | 1365 |

ONTARIO SALE BARN COMMENTS

Finished Calves

OSI **Mar 14** Veal calves sold under extreme pressure at lower prices. Packing plants were congested with a large Easter volume.

Brussels **Mar 17** The veal sold on a steady market.

Bob Calves

VanKleek **Mar 14** Calves were off with last week.

Keady **Mar 15** Dollar calves sold steady.

ONTARIO vs. QUEBEC PRICE COMPARISON

(1 - Converted Quebec Electronic Auction avg weekly \$ to ON live \$)

| | This Week | Last Week | 2004 |
|--|-----------|-----------|-------|
| Ontario (weighted average of calves 451lbs and over) | 76.26 | 85.70 | 61.50 |
| Quebec ¹ (Grade A2 calves – live weight \$/cwt., hide off, 54.56% yield) | 95.43 | 95.39 | 62.64 |

QUEBEC WEEKLY PRICES - Week of Mar 12, 2004

| | # Head | Range | Avg \$ | Last Wk |
|-----------------------------|-------------|----------------------|---------------|---------------|
| Male - Good (90-120 lbs) | 752 | 180.00-240.00 | 200.00 | 198.00 |
| Male - Good (121-140 lbs) | 228 | 175.00-218.00 | 190.00 | 189.00 |
| Male - Average (90-140 lbs) | 724 | 120.00-182.00 | 162.00 | 158.00 |
| Female - Good (90-120 lbs) | 68 | 140.00-185.00 | 158.00 | 158.00 |
| A2 Grain Fed Veal | 1376 | 163.00-176.50 | 174.80 | 175.10 |

↳596 lbs (325-353 lb. hide off)

VOLUME OF CALVES SOLD - Mar 12, 2005

| Ontario - to date | 2005 | 2004 | % chg | Quebec - to date | 2005 | 2004 | % chg |
|-------------------|------|------|-------|-----------------------------|-------|-------|-------|
| Over 600 lbs | 4576 | 5508 | -16.9 | Male - Good (90-120 lbs) | 9991 | 10065 | -0.7 |
| 451-600 lbs | 905 | 743 | 21.8 | Male - Good (121-140 lbs) | 2268 | 2213 | 2.5 |
| 301-450 lbs | 397 | 269 | 47.6 | Male – Average (90-140 lbs) | 8605 | 6117 | 40.7 |
| 126-300 lbs | 1452 | 1746 | -16.8 | Female – Good (90-120 lbs) | 781 | 573 | 36.3 |
| 125 lbs and under | 7783 | 9765 | -20.3 | A2 Grain Fed Veal Calves | 16651 | 13957 | 19.3 |

FEDERALLY INSPECTED SLAUGHTER CALVES - Week ending Mar 12, 2005

| | 2005 | 2004 | % chg |
|---------------------------|------|------|-------|
| Western Canada | 110 | 108 | 1.9 |
| Ontario | 393 | 1149 | -65.8 |
| Quebec/Atlantic Provinces | 4735 | 4819 | -1.7 |