



Veal Supply at a Glance - Canada

For week ending January 4, 2014

Quebec Live Auction											
Dairy Calves	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Good 90 -120 lbs	501	149.00	138.00	160.00	571	119.00	106.00	130.00	501	571	-12.3 %
Good 121 - 140 lbs	123	150.00	138.00	165.00	269	124.00	114.00	135.00	123	269	-54.3 %
Average 90 - 140 lbs	298	122.00	80.00	140.00	207	78.00	40.00	100.00	298	207	44.0 %
Misc. - All weights	253	29.00	15.00	85.00	268	26.00	10.00	40.00	253	268	-5.6 %
Female											
Good 90 -120 lbs	46	132.00	98.00	175.00	57	113.00	90.00	135.00	46	57	-19.3 %
A2 Grain fed veal calves (hide off)	1210	225.60	n/a	n/a	1207	206.50	n/a	n/a	1 210	1 207	0.2 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	340	134.94	121.27	155.55	355	101.16	92.02	111.92	340	355	-4.2 %
451 - 600 lbs	30	120.58	92.45	130.75	21	89.28	73.33	100.62	30	21	42.9 %
301 - 450 lbs	11	80.80	64.27	97.82	8	93.46	67.88	103.63	11	8	37.5 %
126 - 300 lbs	61	122.39	99.82	146.07	101	97.70	83.70	113.53	61	101	-39.6 %
- 125 lbs	753	123.99	76.68	151.99	892	94.40	56.23	115.35	753	892	-15.6 %

Source: Ontario Cattlemen's Association

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Oct.)		
	2014	2013	% chg	2014	2013	% chg	2013	2012	% chg
Ontario	445	505	-11.9 %	445	505	-11.9 %	365	365	0.0 %
Quebec / Atlantic	2 214	3 404	-35.0 %	2 214	2 404	-7.9 %	302	302	-0.1 %
Canada	2 659	3 909	-32.0 %	2 659	2 909	-8.6 %	311	312	-0.2 %

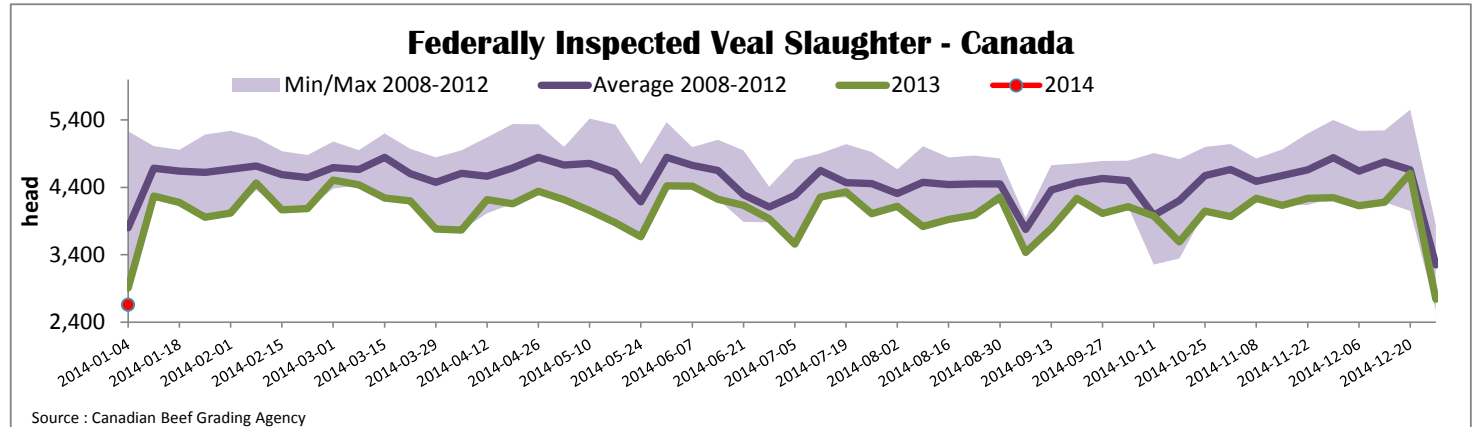
Source: Canadian Beef Grading Agency

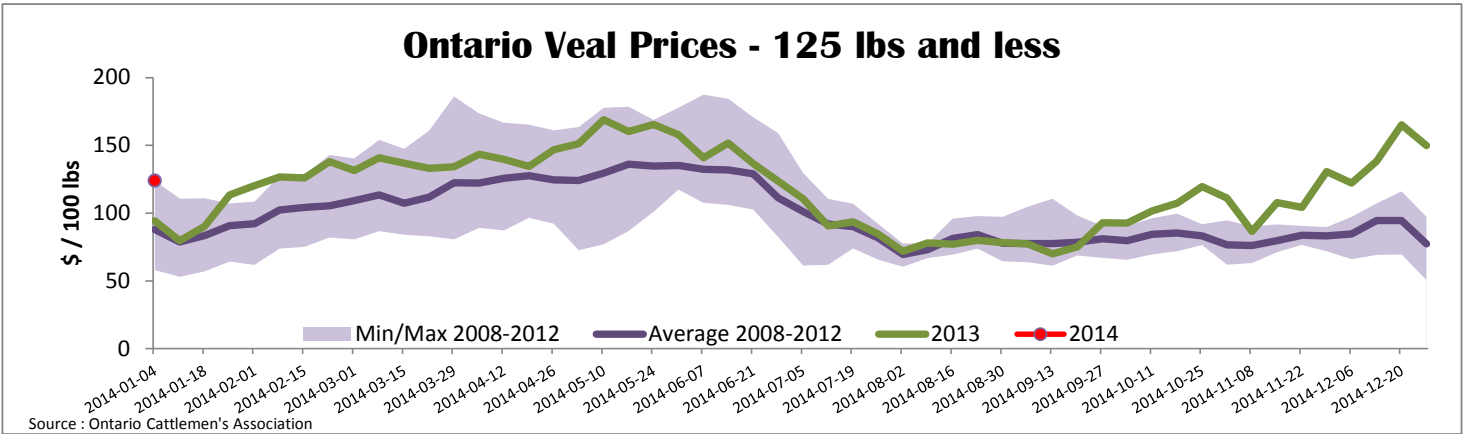
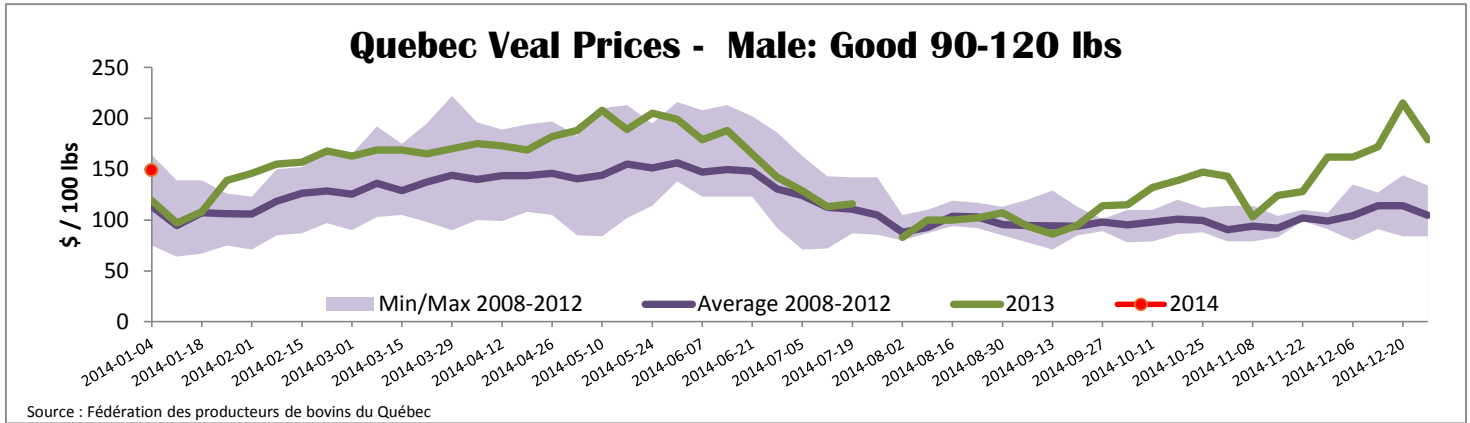
Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Nov. 30, 2013				Total veal (tonnes)	Jan. 1 - Jan. 4, 2014			
	2013	2012	% chg			2014	2013	% chg	
United States	1 475	2 264	-34.8 %		3249	872	272.5 %		
United Arab Emirates	109	97	11.8 %		25	20	21.4 %		
Russia	15	66	-77.3 %						
Others	34	79	-57.0 %						
Total	1 633	2 506	-34.8 %		28	21	31.7 %		
Live calves (head)	Jan. 1 - Nov. 30				For the period Jan. 1 - Nov. 30				
	44	1953			2013	2 012			
					34 668	38 318			

Source: Statistics Canada

Source: CFIA





United States												
Week ending January 4, 2014												
Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2014	2013	% chg	2014	2013	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 350.00	2 350.00	2 350.00		
North East	2 672	3 240	-17.5 %	2 672	3 240	-17.5 %	332 Loin, Trimmed 4x4	612.50	575.00	650.00		
North Central	2 698	2 118	27.4 %	2 698	2 118	27.4 %	1336 Leg slice, Retail	942.50	760.00	1 125.00		
Total	5 370	5 358	0.2 %	5 370	5 358	0.2 %	1312 Osso Buco, Fore Shank	917.00	699.00	1 135.00		
Other calves	7 983	9 075	-12.0 %	7 983	9 075	-12.0 %	Shoulder Clod, Chuck	570.00	495.00	645.00		
Total	13 353	14 433	-7.5 %	13 353	14 433	-7.5 %						
Source : USDA												
Production							Pennsylvania Vintage Calf Auction					
Calves (million lbs)	1.8	2.0	-10.0 %	0.9	1.6	-43.8 %	Graded Holstein Bull Calves		December 31, 2013			
Live weight (lbs)	252	232	8.6 %				\$/ 100 lbs		Min		Max	
Dressed weight (lbs)	149	136	9.6 %				Number 1	122 lbs		127.00	127.00	
Northeast and North Central (Veal Carcass, Special fed * (Hide off, 255-315 lbs)) * Special fed : milk fed, nature								95 - 112 lbs		155.00	161.00	
								90 lbs		147.00	147.00	
							Number 2	90 - 114 lbs		140.00	150.00	
	84 lbs		122.00	122.00								
Number 3	80 - 110 lbs		105.00	125.00								
	75 lbs		50.00	50.00								