



Veal Supply at a Glance - Canada

For week ending May 17, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	995	319.00	295.00	350.00	875	189.00	170.00	209.00	18 149	17 172	5.7 %
Good 121 - 140 lbs	180	298.00	270.00	325.00	164	186.00	160.00	200.00	3 971	4 299	-7.6 %
Average 90 - 140 lbs	453	261.00	190.00	315.00	407	153.00	120.00	178.00	8 343	7 455	11.9 %
Misc. - All weights	228	81.00	5.00	180.00	270	54.00	10.00	120.00	6 311	6 502	-2.9 %
Female											
Good 90 -120 lbs	139	328.00	280.00	400.00	88	174.00	140.00	200.00	2 188	1 749	25.1 %
A2 Grain fed veal calves (hide off)	1420	222.90	n/a	n/a	1403	205.30	n/d	n/d	26 440	27 551	-4.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	577	112.47	103.10	125.93	639	90.12	77.36	102.16	10 924	11 517	-5.1 %
451 - 600 lbs	42	114.73	97.36	130.74	46	89.83	75.09	100.34	828	790	4.8 %
301 - 450 lbs	44	162.56	130.29	193.10	49	105.92	73.53	121.16	695	705	-1.4 %
126 - 300 lbs	123	210.37	134.82	310.06	150	141.99	99.99	177.31	2 441	2 765	-11.7 %
- 125 lbs	929	268.52	214.93	325.04	866	160.14	117.25	192.29	17 081	16 393	4.2 %

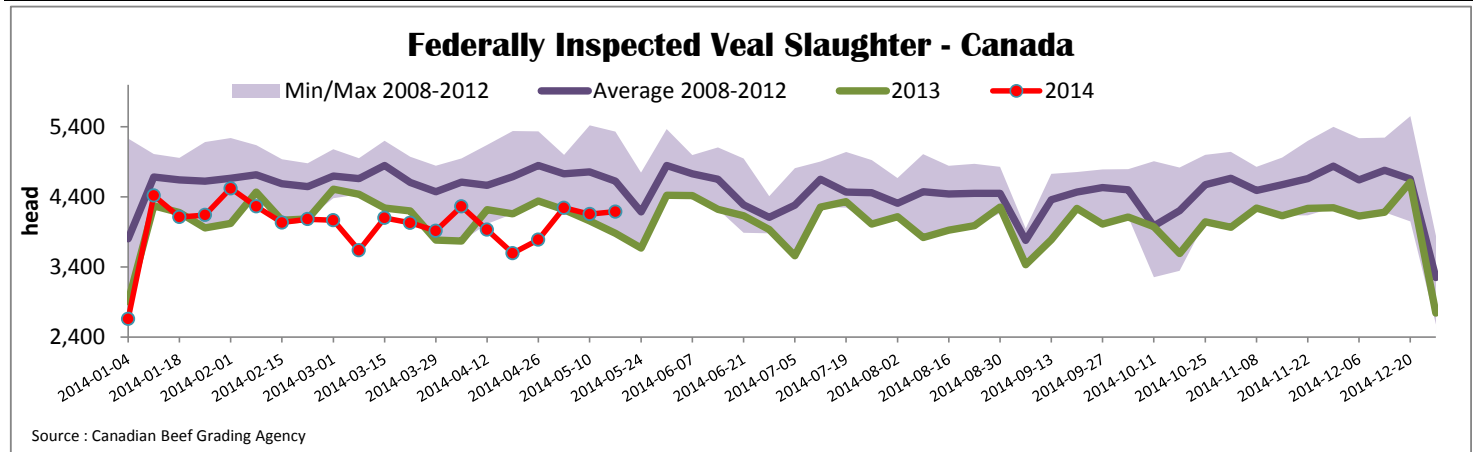
Source: Ontario Cattlemen's Association

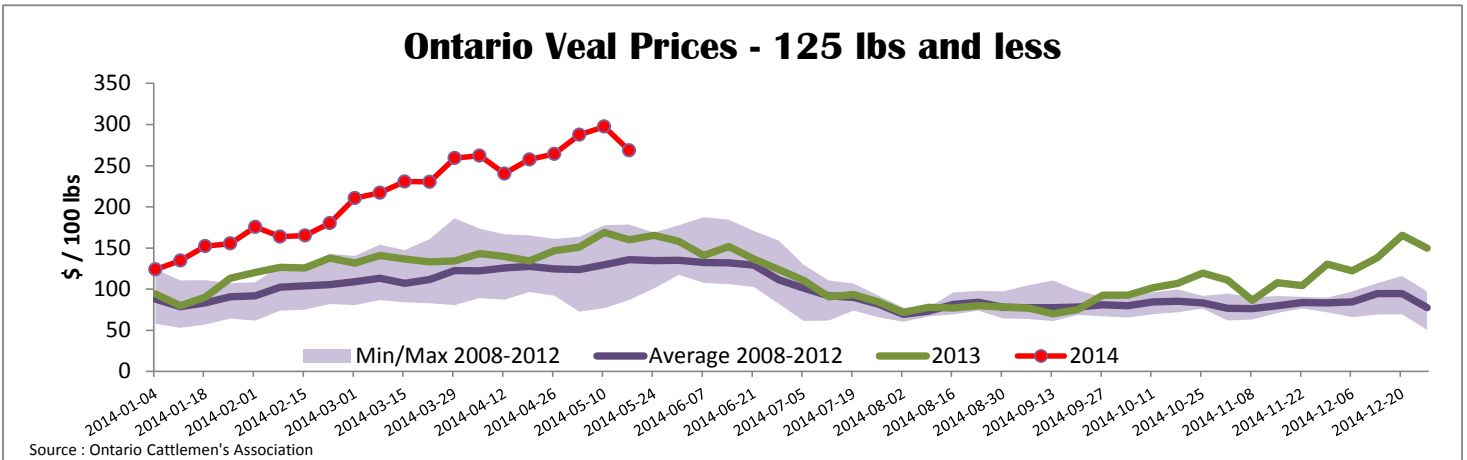
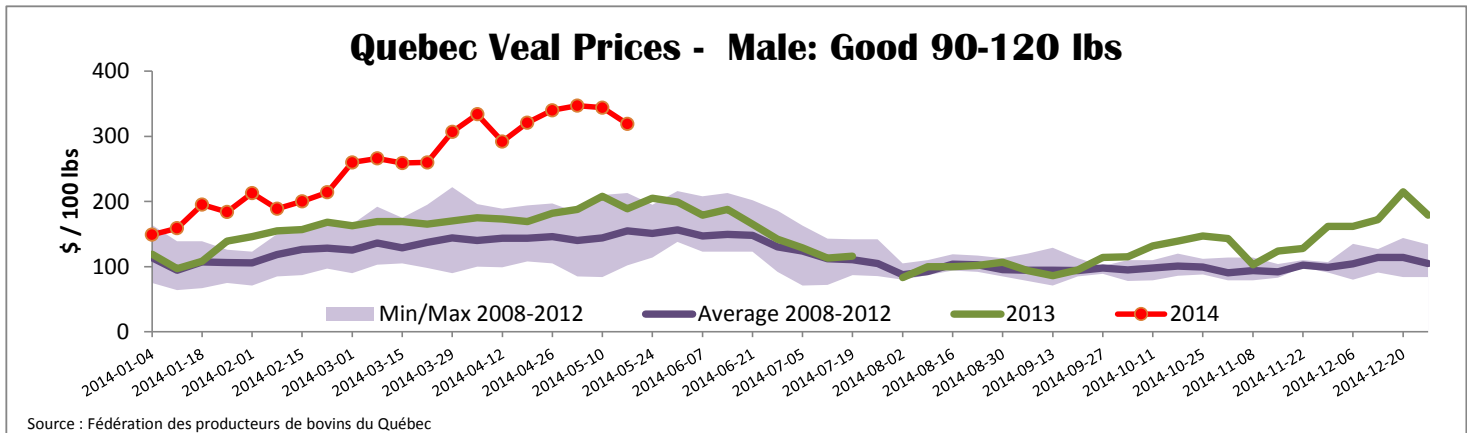
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - April)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	596	603	-1.2 %	10 248	11 588	-11.6 %	365	369	-1.0 %
Quebec / Atlantic	3 596	3 276	9.8 %	69 938	70 194	-0.4 %	302	304	-0.7 %
Canada	4 192	3 879	8.1 %	80 186	81 782	-2.0 %	311	313	-0.8 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - March 31, 2014			Total veal (tonnes)	Jan. 1 - May 17, 2014		
	2014	2013	% chg		2014	2013	% chg
United States	322	399	-19.2 %	United States	484	311	55.6 %
United Arab Emirates	26	33	-20.3 %	Australia	283	387	-26.8 %
Saudi Arabia	9	4	-	New Zealand	105	33	-
Others	6	21	-	Others	0	15	-
Total	363	456	-20.4 %	Total	872	745	17.0 %
Live calves (head)	Jan. 1 - March 31			For the period Jan. 1 - Feb. 28			
	50	44	13.6 %	Live calves (head)	2014	2013	
					6 168	5 735	

Source: Statistics Canada Source: CFIA





United States										
Week ending May 17, 2014										
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2014	2013	% chg	2014	2013	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 365.00	2 365.00	2 365.00
North East	3 057	3 412	-10.4 %	64 011	65 110	-1.7 %	332 Loin, Trimmed 4x4	605.00	525.00	685.00
North Central	2 432	2 175	11.8 %	57 392	48 775	17.7 %	1336 Leg slice, Retail	965.00	760.00	1 170.00
Total	5 489	5 587	-1.8 %	121 403	113 885	6.6 %	1312 Osso Buco, Fore Shank	947.50	750.00	1 145.00
Other calves	5 319	6 593	-19.3 %	113 911	168 238	-32.3 %	Shoulder Clod, Chuck	577.50	495.00	660.00
Total	10 808	12 180	-11.3 %	235 314	282 123	-16.6 %				
							Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.9	2.0	-5.0 %	38.6	41.9	-7.9 %	Graded Holstein Bull Calves			
Live weight (lbs)	293	272	7.7 %				May 13, 2014			
Dressed weight (lbs)	173	161	7.5 %				\$/ 100 lbs Min Max			
							Number 1	103-121 lbs	230.00	262.00
								85-102 lbs	270.00	285.00
							Number 2	113 lbs	240.00	245.00
								95-103 lbs	260.00	275.00
								84-90 lbs	295.00	315.00
							Number 3	108-109 lbs	225.00	237.00
								74-96 lbs	250.00	275.00