



Veal Supply at a Glance - Canada

For week ending August 27, 2016

Quebec Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
Male											
Good 90 -120 lbs	745	161.00	125.00	185.00	1 060	454.00	390.00	490.00	27 758	34 752	-20.1 %
Good 121 - 140 lbs	138	157.00	125.00	180.00	151	430.00	350.00	480.00	5 713	6 565	-13.0 %
Average 90 - 140 lbs	705	131.00	100.00	160.00	553	322.00	190.00	430.00	21 937	16 803	30.6 %
Misc. - All weights	622	60.00	20.00	110.00	507	78.00	10.00	230.00	14 483	11 495	26.0 %
Female									0	0	
Good 90 -120 lbs	90	179.00	120.00	290.00	132	413.00	320.00	490.00	3 556	4 199	-15.3 %
A2 Grain fed veal calves (hide off)	1 531	250.20	n/a	n/a	1 385	320.60	n/a	n/a	47 625	44 180	7.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2016				2015				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2016	2015	% chg
+ 600 lbs	526	121.23	106.26	137.31	511	161.43	148.20	178.34	19 068	19 651	-3.0 %
451 - 600 lbs	35	101.60	87.86	119.40	21	159.36	151.12	164.95	881	1 071	-17.7 %
301 - 450 lbs	36	141.05	105.90	178.96	11	192.18	172.00	215.00	779	855	-8.9 %
126 - 300 lbs	140	130.44	102.06	172.72	136	283.98	170.51	386.73	4 186	4 310	-2.9 %
- 125 lbs	900	133.40	93.37	167.59	970	341.83	186.32	443.00	29 822	33 325	-10.5 %

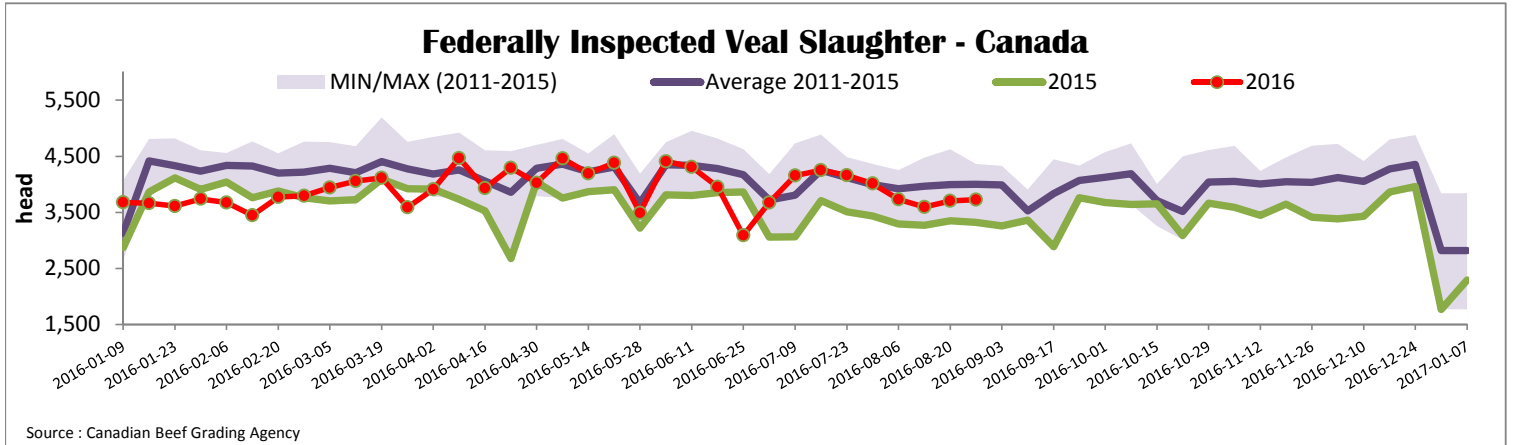
Source: Beef Farmers of Ontario

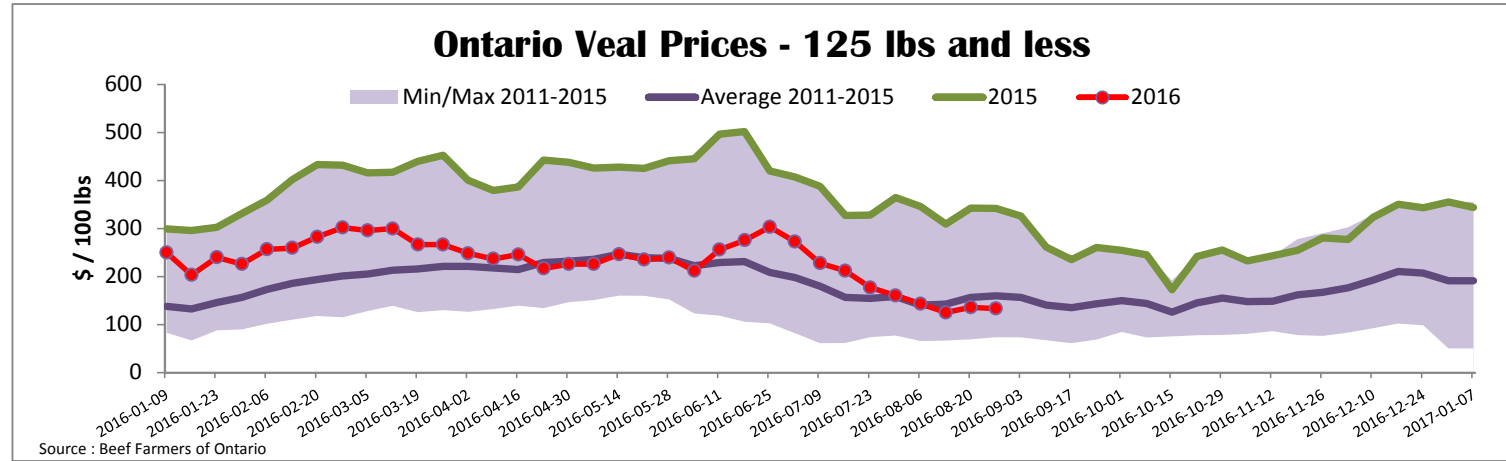
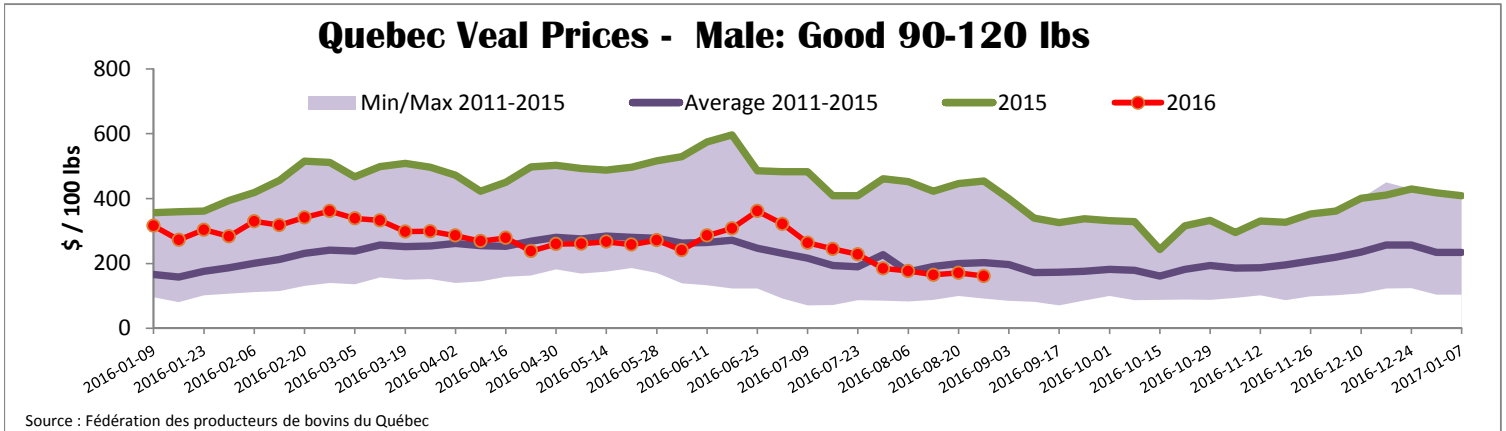
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-June)		
	2016	2015	% chg	2016	2015	% chg	2016	2015	% chg
Ontario	295	303	-2.6 %	10 053	10 131	-0.8 %	375	359	4.6 %
Quebec / Atlantic	3 433	3 020	13.7 %	122 978	113 495	8.4 %	319	331	-3.5 %
Canada	3 728	3 323	12.2 %	133 031	123 626	7.6 %	324	333	-2.8 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports				Imports					
Total veal (tonnes)	Jan. 1 - June 30, 2016	2016	2015	% chg	Total veal (tonnes)	Jan. 1 - Aug. 27, 2016	2016	2015	% chg
United States		1 387	1 136	22.1 %	United States		875	574	52.4 %
United Arab Emirates		113	89	26.2 %	Australia		334	1 000	-66.6 %
Saudi Arabia		6	0	-	New Zealand		35	13	-
Others		1	2	-21.4 %	Others		40	0	-
Total		1 506	1 227	22.8 %	Total		1 284	1 587	-19.1 %
Live calves (head)	Jan. 1 - June 30	764	1 000	-23.6 %					

Source: Statistics Canada Source: CFIA





United States										
Week ending August 20, 2016										
Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs			
	2016	2015	% chg	2016	2015	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 750.00	1 750.00	1 750.00
North East	1 776	2 537	-30.0 %	76 215	90 365	-15.7 %	332 Loin, Trimmed 4x4	635.00	600.00	670.00
North Central	1 813	2 180	-16.8 %	68 582	76 389	-10.2 %	1336 Leg slice, Retail	972.50	795.00	1 150.00
Total	3 589	4 717	-23.9 %	144 797	166 754	-13.2 %	1312 Osso Buco, Fore Shank	767.50	675.00	860.00
Other calves	4 722	3 366	40.3 %	136 135	108 269	25.7 %	Shoulder Clod, Chuck	637.50	420.00	855.00
Total	8 311	8 083	2.8 %	280 932	275 023	2.1 %				
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.3	1.5	-13.3 %	46.0	50.7	-9.3 %	Graded Holstein Bull Calves			
Live weight (lbs)	263	318	-17.3 %				August 16, 2016			
Dressed weight (lbs)	154	188	-18.1 %							
								\$/ 100 lbs	Min	Max
Northeast and North Central							Number 1	80 - 113 lbs	127.00	145.00
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))							Number 2	75 - 113 lbs	122.00	142.00
* Special fed : milk fed, nature							Number 3	96 - 107 lbs	115.00	115.00
\$US / 100 lbs								82 - 95 lbs	125.00	132.00
Weighted Average Price				Min	Max		74 lbs	95.00	95.00	
Non-Packer Owned				321.69	300.00	349.00				
Packer Owned				324.92	310.00	325.00				