



Veal Supply at a Glance - Canada

For week ending February 25, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2017	2016	% chg
Male											
Good 90 -120 lbs	629	179.00	145.00	230.00	955	362.00	320.00	425.00	5 973	7 278	-17.9 %
Good 121 - 140 lbs	168	175.00	140.00	220.00	163	340.00	300.00	400.00	1 515	1 443	5.0 %
Average 90 - 140 lbs	626	156.00	110.00	200.00	540	291.00	200.00	375.00	4 856	4 796	1.3 %
Misc. - All weights	459	78.00	20.00	145.00	317	99.00	20.00	210.00	2 980	3 854	-22.7 %
Female											
Good 90 -120 lbs	80	187.00	150.00	280.00	97	332.00	295.00	395.00	524	820	-36.1 %
A2 Grain fed veal calves (hide off)	1 652	250.10	n/a	n/a	1 292	310.90	n/a	n/a	11 420	10 608	7.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2017	2016	% chg
+ 600 lbs	530	121.55	109.09	133.45	509	157.67	144.26	172.77	4 102	3 786	8.3 %
451 - 600 lbs	54	110.91	94.36	127.81	42	146.98	142.36	151.80	332	195	70.3 %
301 - 450 lbs	30	110.83	91.93	130.35	21	190.66	139.29	244.52	286	167	71.3 %
126 - 300 lbs	115	131.47	97.21	191.68	137	271.49	186.60	351.86	1 006	1 108	-9.2 %
- 125 lbs	782	161.68	106.05	235.17	962	302.18	206.44	363.05	6 202	7 569	-18.1 %

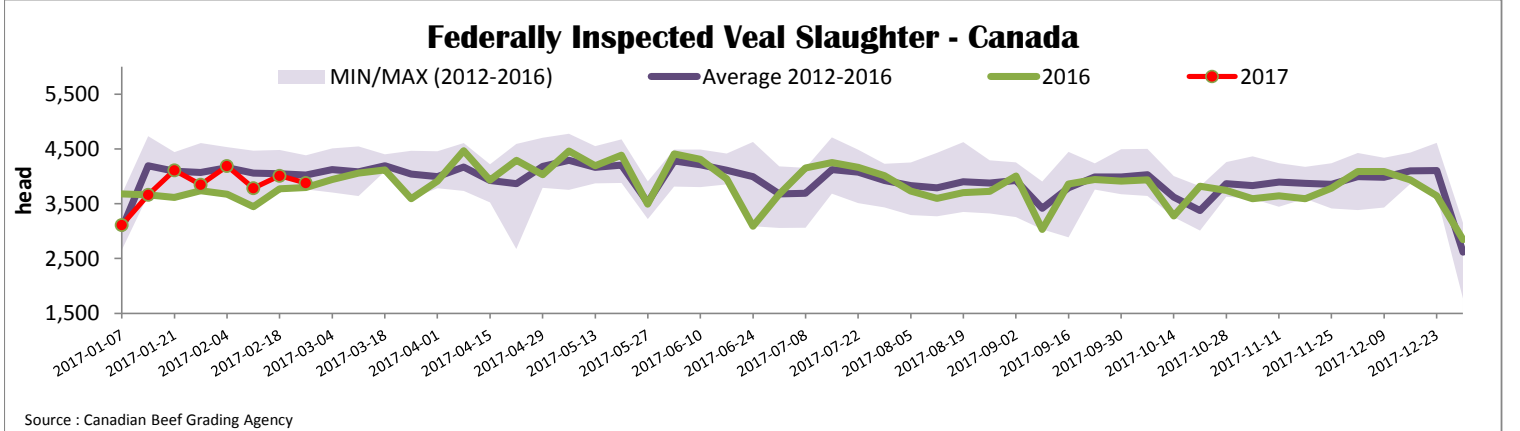
Source: Beef Farmers of Ontario

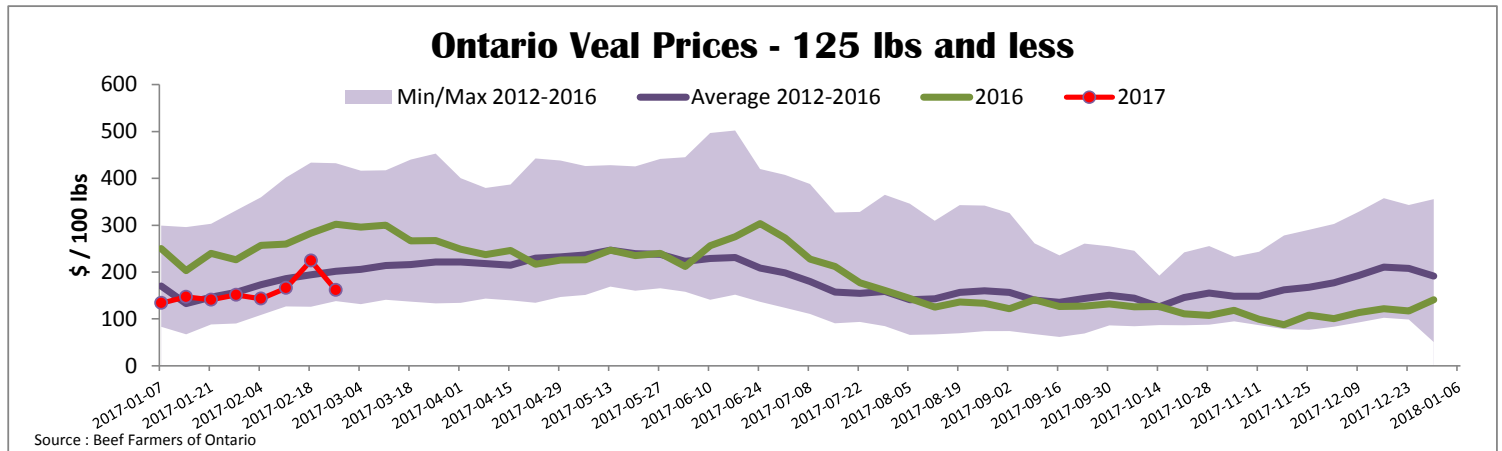
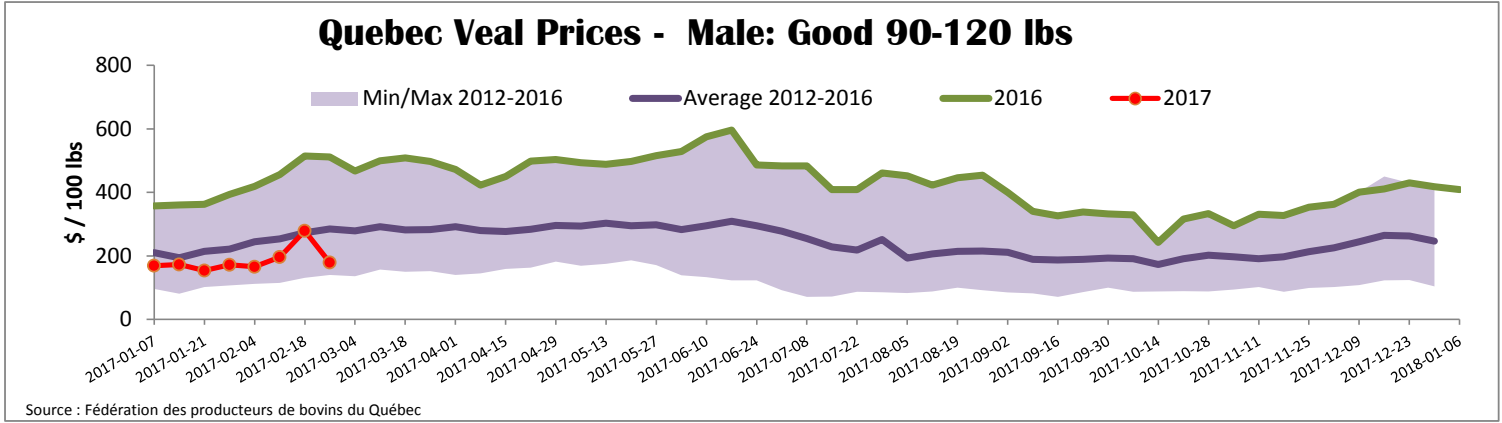
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Dec.)		
	2017	2016	% chg	2017	2016	% chg	2016	2015	% chg
Ontario	210	377	-44.3 %	2 214	2 570	-13.9 %	376	367	2.3 %
Quebec	3 669	3 420	7.3 %	28 374	26 813	5.8 %	318	324	-1.8 %
Canada	3 879	3 797	2.2 %	30 588	29 383	4.1 %	322	328	-1.7 %

Source: Canadian Beef Grading Agency

Exports					Imports				
Jan. 1 - Dec. 31, 2016					Jan. 1 - Feb. 25, 2017				
	2016	2015	% chg			2017	2016	% chg	
Total veal (tonnes)					Total veal (tonnes)				
United States	3 326	1 730	92.2 %		United States	412	233	76.8 %	
United Arab Emirates	204	170	20.2 %		New Zealand	19	35	-44.4 %	
Chile	8	0			Australia	2	61	-95.9 %	
Saudi Arabia	5	0			Chile	0	12		
Others	2	2	-7.4 %		Netherlands	5	0		
Total	3 545	1 902	86.4 %		Total	438	341	28.4 %	
Live calves (head)	5 036	6 163	-18.3 %						

Source: Statistics Canada





United States										
Week ending February 18, 2017										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2017	2016	% chg	2017	2016	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
North East	1 957	2 525	-22.5 %	14 558	18 693	-22.1 %	332 Loin, Trimmed 4x4	592.50	560.00	625.00
North Central	1 686	1 877	-10.2 %	12 393	14 905	-16.9 %	1336 Leg slice, Retail	895.00	795.00	995.00
Total	3 643	4 402	-17.2 %	26 951	33 598	-19.8 %	1312 Osso Buco, Foreshank	842.50	635.00	1 050.00
Other calves	6 131	3 503	75.0 %	44 961	32 984	36.3 %	Shoulder Clod, Chuck	690.00	525.00	855.00
Total	9 774	7 905	23.6 %	71 912	66 582	8.0 %	Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.3	1.3	0.0 %	9.7	10.9	-11.0 %	Graded Holstein Bull Calves			
Live weight (lbs)	235	280	-16.1 %				February 14, 2017			
Dressed weight (lbs)	137	165	-17.0 %				\$/ 100 lbs	Min	Max	
							Number 1	112-122 lbs	91.00	96.00
								104 lbs	121.00	121.00
							Number 2	114 lbs	94.00	98.00
								102-103 lbs	96.00	109.00
								83-95 lbs	71.00	92.00
							Number 3	74-109 lbs	60.00	62.00
								65 lbs	30.00	30.00