



## Veal Supply at a Glance - Canada

For week ending February 4, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Male											
Good 90 -120 lbs	672	166.00	150.00	180.00	935	330.00	290.00	395.00	3 614	4 542	-20.4 %
Good 121 - 140 lbs	162	161.00	150.00	185.00	187	321.00	250.00	370.00	945	938	0.7 %
Average 90 - 140 lbs	668	143.00	120.00	170.00	433	245.00	150.00	325.00	3 265	3 118	4.7 %
Misc. - All weights	404	66.00	20.00	125.00	419	81.00	20.00	200.00	1 926	2 782	-30.8 %
Female											
Good 90 -120 lbs	56	207.00	150.00	300.00	104	289.00	250.00	350.00	327	509	-35.8 %
A2 Grain fed veal calves (hide off)	1 408	251.30	n/a	n/a	1 243	317.20	n/a	n/a	6 748	6 735	0.2 %
596 lbs live - (325-353 lbs hide off)											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price ( \$ / 100 lbs)			Number	Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
+ 600 lbs	508	124.77	105.51	141.6	452	153.72	137.98	168.35	2 513	2 418	3.9 %
451 - 600 lbs	43	121.77	106.39	136.05	18	136.11	127.64	147.22	205	115	78.3 %
301 - 450 lbs	44	135.06	93.54	180.55	16	242.40	198.38	270.19	207	121	71.1 %
126 - 300 lbs	120	134.90	94.01	188.91	113	212.02	134.99	292.18	672	790	-14.9 %
- 125 lbs	728	143.00	102.23	197.31	858	256.73	171.81	315.40	3 941	4 961	-20.6 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan-Dec.)		
	2017	2016	% chg	2017	2016	% chg	2016	2015	% chg
Ontario	465	323	44.0 %	1 423	1 566	-9.1 %	376	367	2.3 %
Quebec	3 723	3 353	11.0 %	17 493	16 801	4.1 %	318	324	-1.8 %
<b>Canada</b>	<b>4 188</b>	<b>3 676</b>	<b>13.9 %</b>	<b>18 916</b>	<b>18 367</b>	<b>3.0 %</b>	<b>322</b>	<b>328</b>	<b>-1.7 %</b>

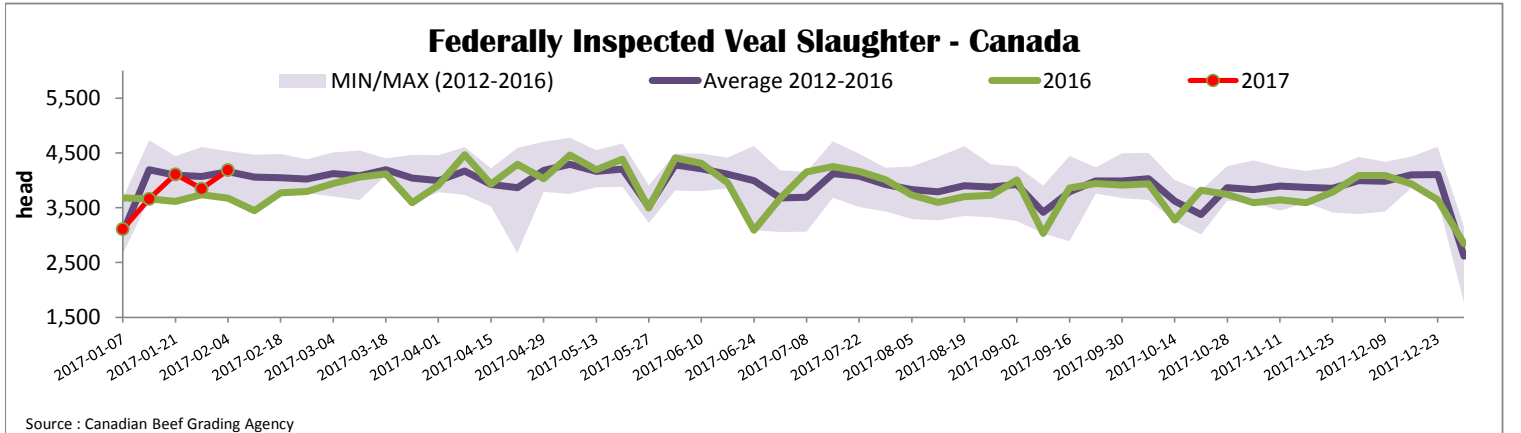
Source: Canadian Beef Grading Agency

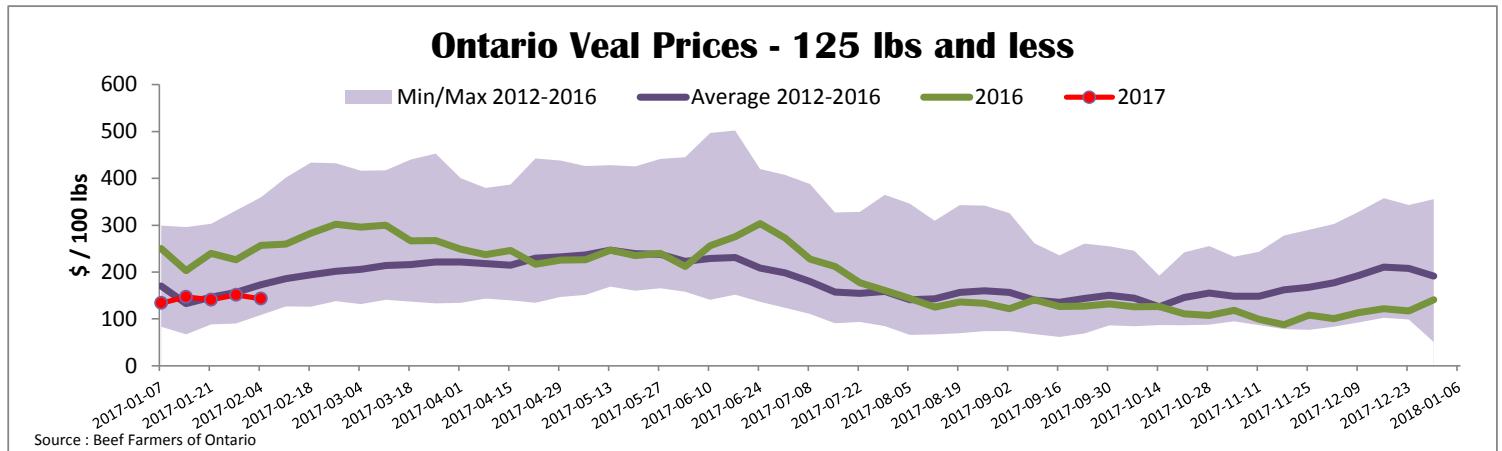
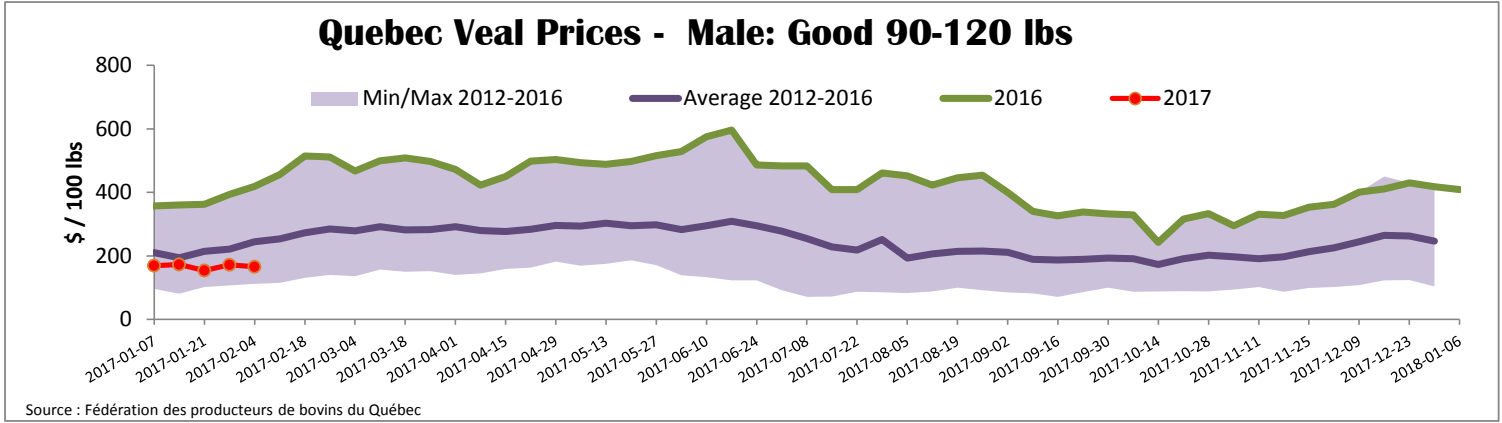
Source: CFIA

Exports					Imports				
Total veal	Jan. 1 - Dec. 31, 2016	2016	2015	% chg	Total veal	Jan. 1 - Feb. 4, 2017	2017	2016	% chg
(tonnes)					(tonnes)				
United States		3 326	1 730	92.2 %	United States		157	158	-0.6 %
United Arab Emirates		204	170	20.2 %	Australia		2	61	-95.9 %
Chile		8	0		New Zealand		19	0	
Saudi Arabia		5	0		Chile		0	12	
Others		2	2	-7.4 %	Netherlands		0.4	0	
<b>Total</b>		<b>3 545</b>	<b>1 902</b>	<b>86.4 %</b>	Others		0	0	
Live calves (head)	Jan. 1 - Dec. 31	5 036	6 163	-18.3 %	<b>Total</b>		180	231	-22.4 %

Source: Statistics Canada

Source: CFIA





<b>United States</b>										
Week ending January 28, 2017										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max
	2017	2016	% chg	2017	2016	% chg				
Milk-fed or nature *							307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
North East	2 172	2 736	-20.6 %	8 425	10 609	-20.6 %	332 Loin, Trimmed 4x4	605.00	560.00	650.00
North Central	1 857	2 112	-12.1 %	7 325	9 133	-19.8 %	1336 Leg slice, Retail	910.00	795.00	1 025.00
<b>Total</b>	<b>4 029</b>	<b>4 848</b>	<b>-16.9 %</b>	<b>15 750</b>	<b>19 742</b>	<b>-20.2 %</b>	1312 Osso Buco, Fore Shank	842.50	635.00	1 050.00
Other calves	6 337	5 069	25.0 %	26 011	20 865	24.7 %	Shoulder Clod, Chuck	690.00	525.00	855.00
<b>Total</b>	<b>10 366</b>	<b>9 917</b>	<b>4.5 %</b>	<b>41 761</b>	<b>40 607</b>	<b>2.8 %</b>	Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	1.4	1.6	-12.5 %	5.6	6.6	-15.2 %	Graded Holstein Bull Calves			
Live weight (lbs)	238	283	-15.9 %				January 24, 2017			
Dressed weight (lbs)	139	166	-16.3 %				\$/ 100 lbs	Min	Max	
<b>Northeast and North Central</b> (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs							Number 1	95-121 lbs	75.00	85.00
							Number 2	113-114 lbs	77.00	82.00
Weighted Average Price    Min    Max Non-Packer Owned                    302.10    285.00    310.00 Packer Owned                            301.94    300.00    304.00								95-103 lbs	90.00	95.00
								83-90 lbs	70.00	82.00
Source : USDA							Number 3	83-111 lbs	70.00	87.00
								75 lbs	62.00	62.00