



Veal Supply at a Glance - Canada

For week ending July 1, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Male											
Good 90 -120 lbs	775	259.00	240.00	280.00	869	322.00	250.00	380.00	18 823	21 770	-13.5 %
Good 121 - 140 lbs	160	252.00	230.00	270.00	179	309.00	240.00	380.00	4 585	4 434	3.4 %
Average 90 - 140 lbs	585	221.00	175.00	255.00	702	272.00	200.00	360.00	14 695	15 966	-8.0 %
Misc. - All weights	354	95.00	15.00	175.00	365	155.00	20.00	335.00	8 406	10 118	-16.9 %
Female											
Good 90 -120 lbs	85	303.00	220.00	390.00	139	299.00	210.00	375.00	1 690	2 696	-37.3 %
A2 Grain fed veal calves (hide off)	1 267	245.00	n/a	n/a	1 656	250.00	n/a	n/a	38 114	36 645	4.0 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
+ 600 lbs	647	120.32	109.51	132.09	490	117.11	107.36	126.25	16 117	14 427	11.7 %
451 - 600 lbs	30	113.68	93.58	132.10	26	114.32	94.30	129.13	1 000	680	47.1 %
301 - 450 lbs	28	139.44	111.43	165.96	28	119.75	98.35	141.03	895	551	62.4 %
126 - 300 lbs	83	191.84	138.76	278.34	128	220.80	158.02	281.80	2 864	3 181	-10.0 %
- 125 lbs	914	215.74	149.80	288.00	756	272.95	211.22	321.33	20 061	22 182	-9.6 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-May)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	295	240	22.9 %	7 081	7 799	-9.2 %	383	374	2.2 %
Quebec	3 115	3 433	-9.3 %	93 071	93 889	-0.9 %	322	320	1 %
Canada	3 410	3 673	-7.2 %	100 152	101 688	-1.5 %	326	323	0.9 %

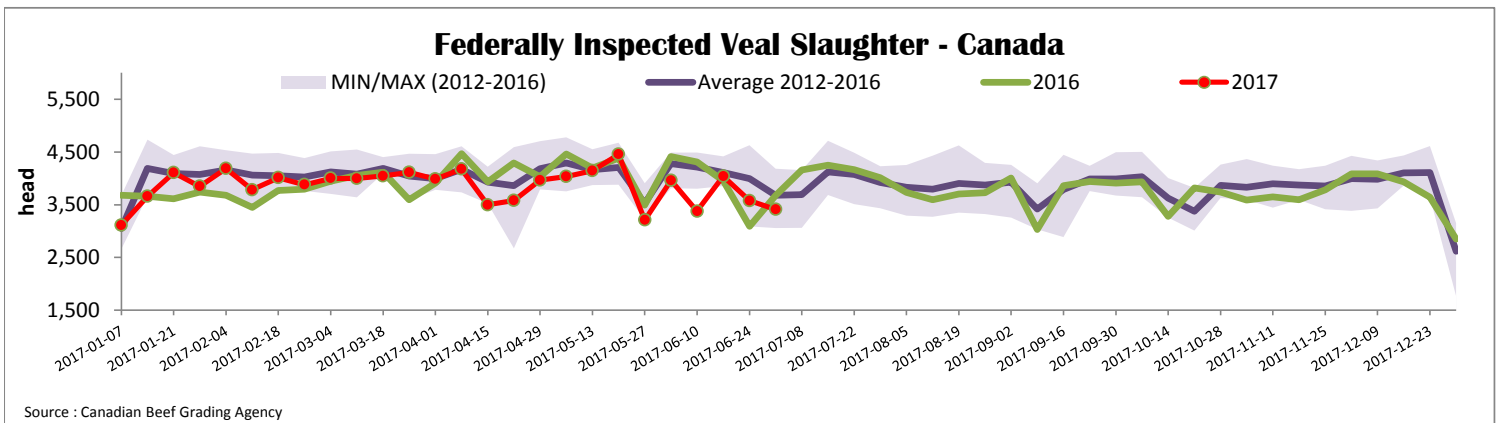
Source: Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - May 30, 2017			Total veal (tonnes)	Jan. 1 - July 1, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	1 580	977	61.6 %	United States	975	688	41.6 %
United Arab Emirates	79	103	-23.6 %	Australia	99	208	-52.2 %
Saudi Arabia	22	5.524	-	Netherlands	30	1	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	1	-56.4 %	Italy	7	0	-
Total	1 682	1 088	54.6 %	Others	0	12	-
				Total	1 130	944	19.7 %

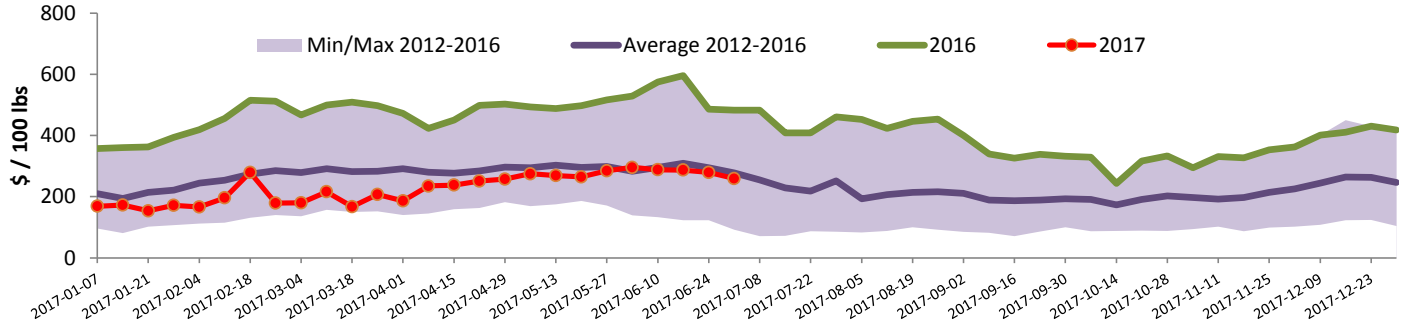
Source: Statistics Canada

Source: CFIA



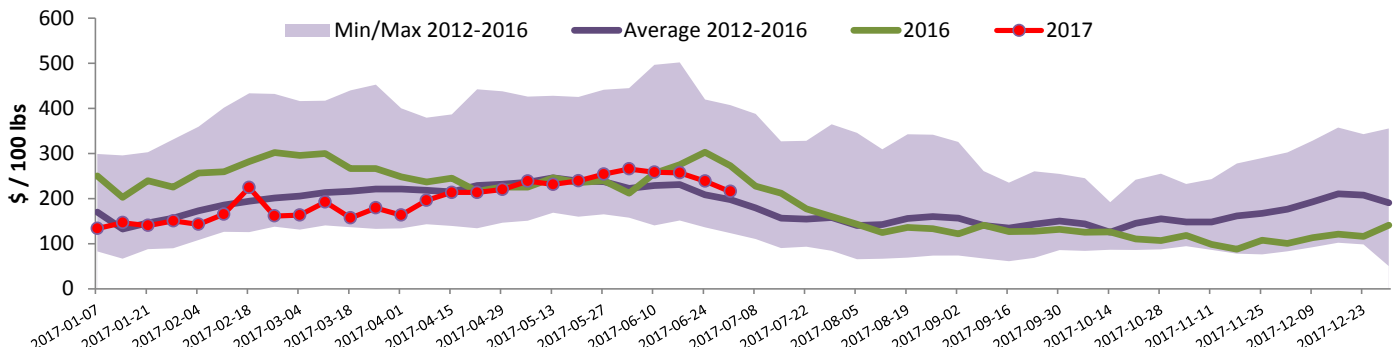


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending June 24, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	1 963	2 143	-8.4 %	53 987	58 369	-7.5 %
North Central	1 932	1 989	-2.9 %	44 557	51 881	-14.1 %
Total	3 895	4 132	-5.7 %	98 544	110 250	-10.6 %
Other calves	5 196	4 326	20.1 %	138 303	100 521	37.6 %
Total	9 091	8 458	7.5 %	236 847	210 771	12.4 %
Production						
Calves (million lbs)	1.4	1.4	0.0 %	34.5	35.5	-2.8 %
Live weight (lbs)	260	281	-7.5 %			
Dressed weight (lbs)	153	166	-7.8 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	597.50	550.00	645.00
1336 Leg slice, Retail	895.00	795.00	995.00
1312 Osso Buco, Fore Shank	830.00	610.00	1 050.00
Shoulder Clod, Chuck	690.00	525.00	855.00

Source : USDA

Pennsylvania Vintage Calf Auction

Graded Holstein Bull Calves			
June 20, 2017			
	\$/ 100 lbs	Min	Max
Number 1	111-122 lbs	165.00	175.00
	95-102 lbs	195.00	220.00
Number 2	83-114 lbs	182.00	190.00
Number 3	83-107 lbs	160.00	175.00
	73 lbs	152.00	152.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	307.25	285.00	320.00
Packer Owned	303.15	300.00	307.00

Source : USDA