



Veal Supply at a Glance - Canada

For week ending July 29, 2017

Quebec Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
Male											
Good 90 - 120 lbs	442	217.00	170.00	250.00	758	185.00	160.00	205.00	21 288	24 530	-13.2 %
Good 121 - 140 lbs	74	210.00	150.00	230.00	148	181.00	150.00	220.00	5 105	4 989	2.3 %
Average 90 - 140 lbs	364	182.00	120.00	230.00	551	158.00	120.00	190.00	17 033	18 609	-8.5 %
Misc. - All weights	454	104.00	17.00	215.00	528	88.00	20.00	180.00	10 294	12 020	-14.4 %
Female											
Good 90 - 120 lbs	44	283.00	200.00	355.00	108	179.00	150.00	240.00	1 991	3 121	-36.2 %
A2 Grain fed veal calves (hide off)	1 165	248.30	n/a	n/a	1 207	250.10	n/a	n/a	43 280	42 124	2.7 %
596 lbs live / 325-353 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	2017				2016				Volume (YTD)		
	Number	Price (\$ / 100 lbs)			Number	Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2017	2016	% chg
+ 600 lbs	656	119.75	104.31	131.94	595	111.37	102.94	125.50	18 900	16 757	12.8 %
451 - 600 lbs	41	105.95	87.52	122.29	18	117.98	102.36	137.03	1 129	761	48.4 %
301 - 450 lbs	12	125.33	122.12	127.29	38	167.86	120.76	213.61	960	653	47.0 %
126 - 300 lbs	68	180.38	136.88	251.78	132	137.19	101.05	198.44	3 228	3 651	-11.6 %
- 125 lbs	1 029	191.51	125.19	271.54	1 054	160.72	115.31	201.15	23 808	26 016	-8.5 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (Jan-June)		
	2017	2016	% chg	2017	2016	% chg	2017	2016	% chg
Ontario	271	267	1.5 %	8 020	8 930	-10.2 %	383	375	2.0 %
Quebec	3 561	3 747	-5.0 %	107 605	109 341	-1.6 %	324	319	1 %
Canada	3 832	4 014	-4.5 %	115 625	118 271	-2.2 %	328	323	1.4 %

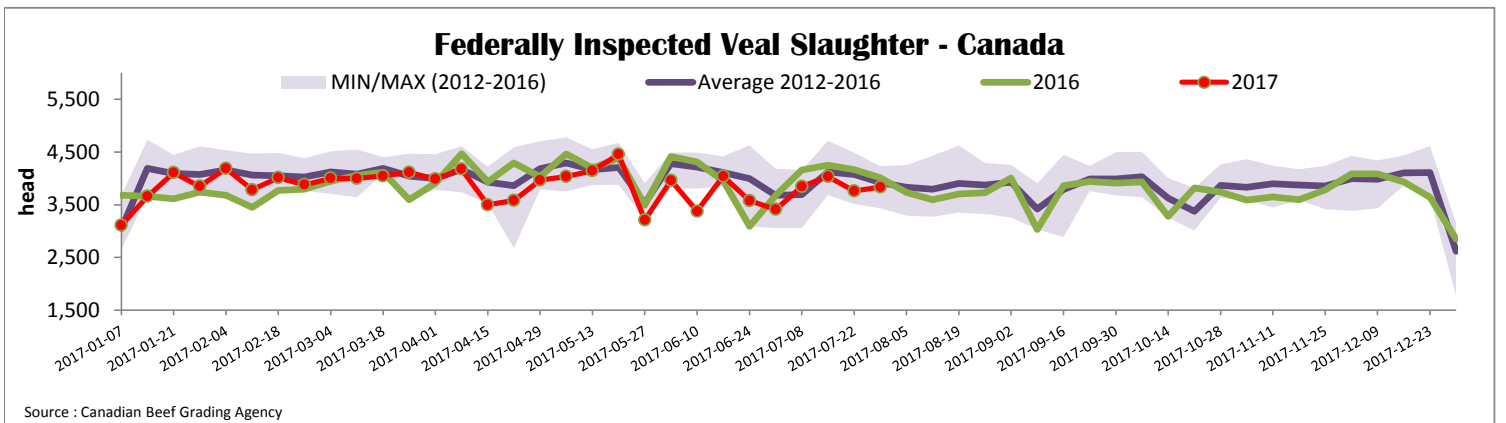
Source: Canadian Beef Grading Agency

Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - May 30, 2017			Total veal (tonnes)	Jan. 1 - July 29, 2017		
	2017	2016	% chg		2017	2016	% chg
United States	1 580	977	61.6 %	United States	1 039	777	33.8 %
United Arab Emirates	79	103	-23.6 %	Australia	99	311	-68.1 %
Saudi Arabia	22	6	-	Netherlands	32	2	-
Hong Kong	0.6	0	-	New Zealand	19	35	-44.0 %
Others	0.6	1	-56.4 %	Italy	7	0	-
Total	1 682	1 088	54.6 %	Others	0	12	-
				Total	1 197	1 136	5.3 %

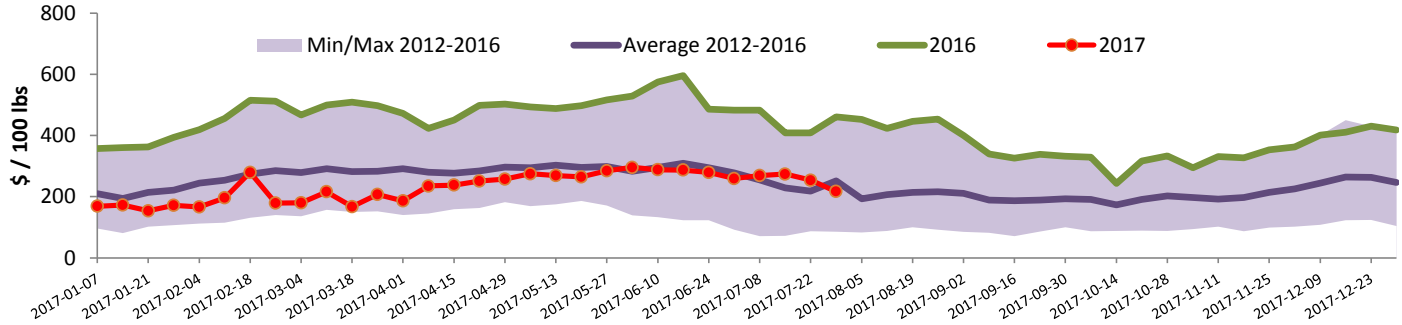
Source: Statistics Canada

Source: CFIA



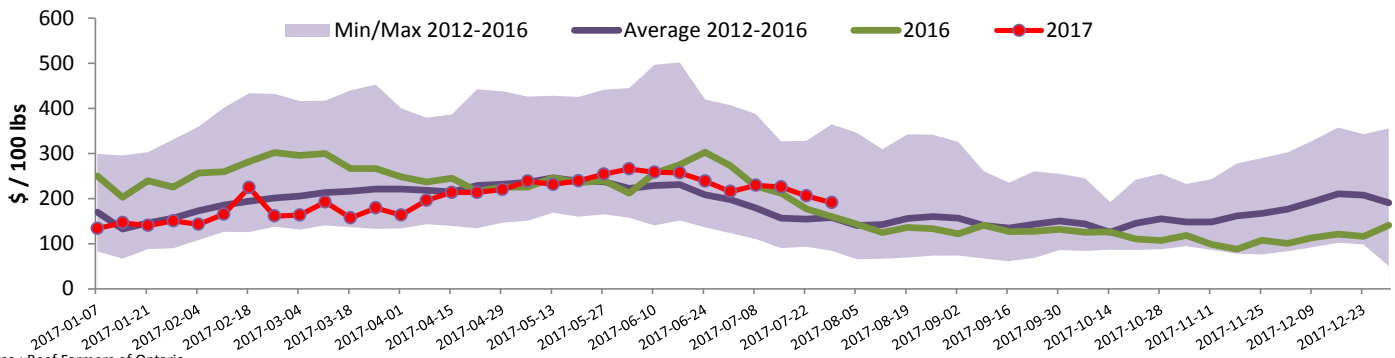


Quebec Veal Prices - Male: Good 90-120 lbs



Source : Fédération des producteurs de bovins du Québec

Ontario Veal Prices - 125 lbs and less



Source : Beef Farmers of Ontario

United States

Week ending July 22, 2017

Federally Inspected Slaughter

	Weekly			Year to date		
	2017	2016	% chg	2017	2016	% chg
Milk-fed or nature *						
North East	2 056	1 772	16.0 %	62 024	66 137	-6.2 %
North Central	1 673	1 890	-11.5 %	51 232	59 262	-13.5 %
Total	3 729	3 662	1.8 %	113 256	125 399	-9.7 %
Other calves	5 978	5 069	17.9 %	160 418	119 869	33.8 %
Total	9 707	8 731	11.2 %	273 674	245 268	11.6 %
Production						
Calves (million lbs)	1.4	1.3	7.7 %	39.9	40.8	-2.2 %
Live weight (lbs)	243	251	-3.2 %			
Dressed weight (lbs)	142	147	-3.4 %			

Source : USDA

Northeast and North Central U.S. Wholesale Price

\$/100 lbs	Simple avg	Min	Max
307 Rack, Ribeye, Boneless	1 695.00	1 695.00	1 695.00
332 Loin, Trimmed 4x4	620.00	590.00	650.00
1336 Leg slice, Retail	895.00	795.00	995.00
1312 Osso Buco, Fore Shank	830.00	610.00	1 050.00
Shoulder Clod, Chuck	675.00	525.00	825.00

Source : USDA

Pennsylvania Vintage Calf Auction

		July 18, 2017		
		\$/ 100 lbs	Min	Max
Number 1	112-123 lbs		147.00	150.00
	104 lbs		167.00	167.00
Number 2	114-116 lbs		140.00	157.00
	83-104 lbs		160.00	177.00
Number 3	73-108 lbs		120.00	142.00

Source : USDA

Northeast and North Central

(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))

* Special fed : milk fed, nature

\$/US / 100 lbs	Weighted Average Price	Min	Max
Non-Packer Owned	306.69	285.00	316.00
Packer Owned	308.64	305.00	310.00

Source : USDA