



Veal Supply at a Glance - Canada

For week ending July 19, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	857	195.00	175.00	220.00	848	116.00	92.00	132.00	26 622	23 726	12.2 %
Good 121 - 140 lbs	148	197.00	170.00	280.00	155	117.00	95.00	135.00	5 604	5 825	-3.8 %
Average 90 - 140 lbs	672	152.00	120.00	190.00	427	80.00	48.00	112.00	12 650	11 350	11.5 %
Misc. - All weights	526	61.00	12.00	120.00	708	29.00	11.00	80.00	10 039	10 847	-7.4 %
Female											
Good 90 -120 lbs	150	253.00	180.00	395.00	103	113.00	90.00	150.00	3 456	2 599	33.0 %
A2 Grain fed veal calves (hide off)	1207	282.70	n/a	n/a	1383	200.60	n/a	n/a	37 744	40 692	-7.2 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	793	137.31	118.62	153.26	418	101.54	90.93	117.15	16 781	16 601	1.1 %
451 - 600 lbs	37	130.88	117.35	140.54	58	101.84	87.76	111.86	1 118	1 161	-3.7 %
301 - 450 lbs	24	167.08	127.31	213.02	19	95.61	78.11	115.94	906	947	-4.3 %
126 - 300 lbs	126	169.71	115.24	261.12	112	90.83	70.10	111.52	3 497	3 960	-11.7 %
- 125 lbs	1 072	169.30	119.70	233.20	753	93.54	74.72	113.23	26 073	23 997	8.7 %

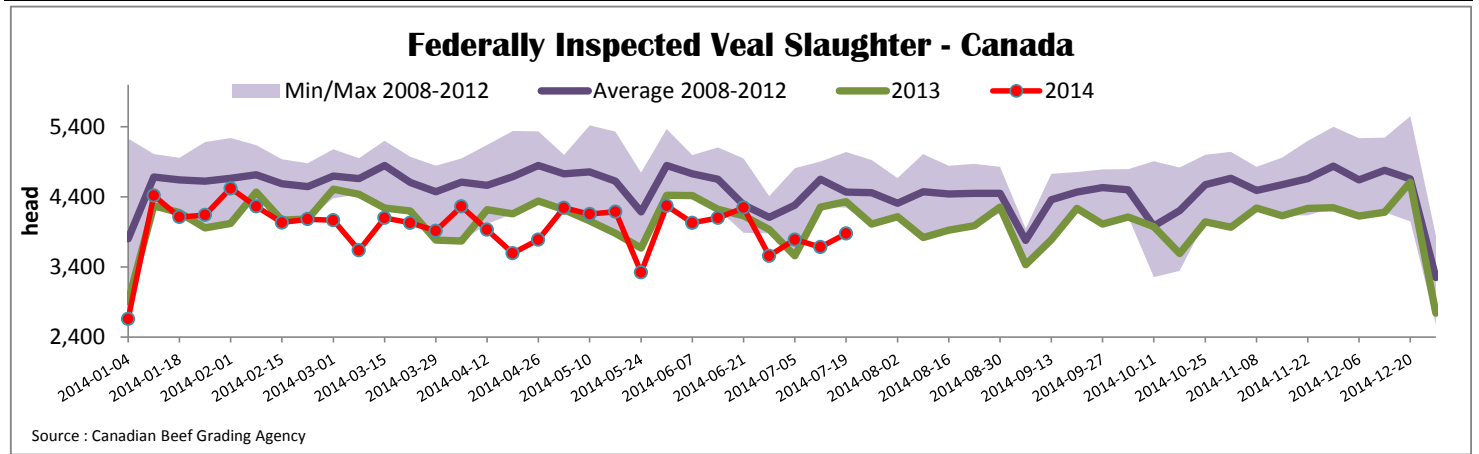
Source: Ontario Cattlemen's Association

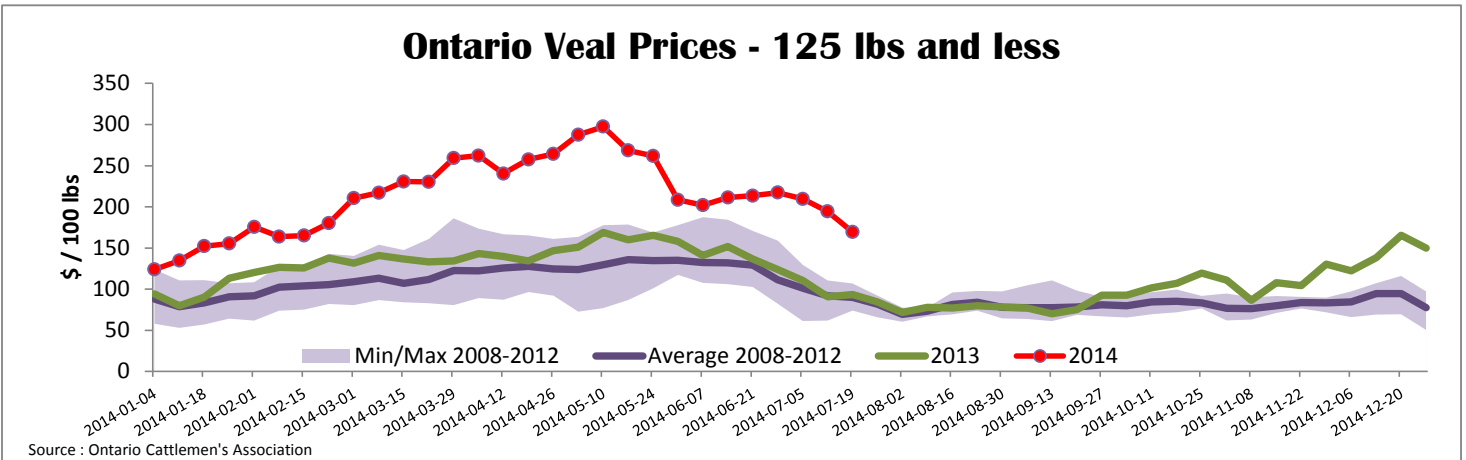
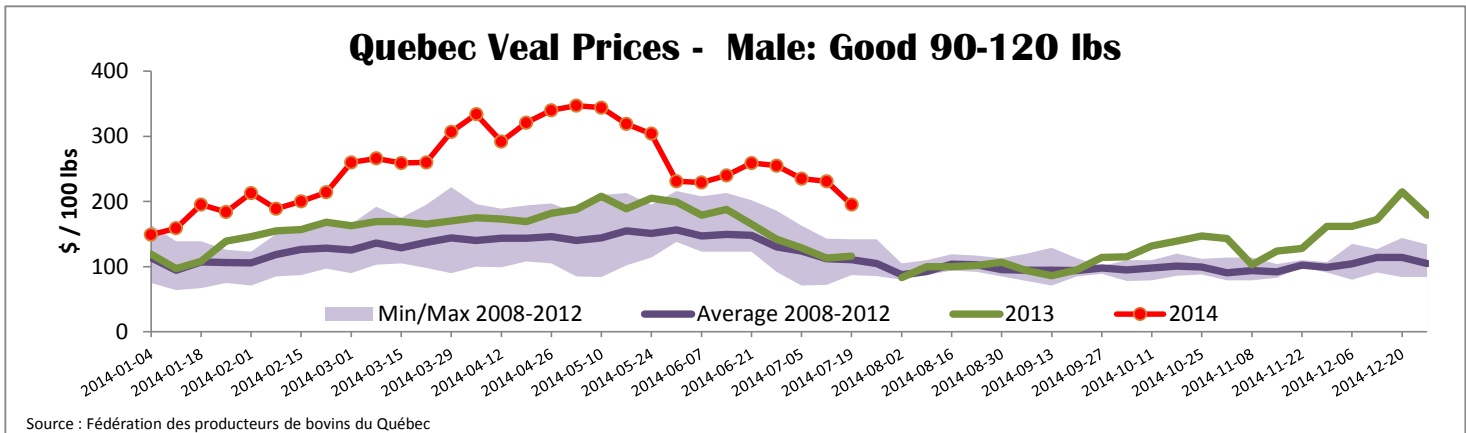
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - June)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	585	563	3.9 %	14 758	17 409	-15.2 %	366	369	-0.8 %
Quebec / Atlantic	3 293	3 771	-12.7 %	100 320	101 327	-1.0 %	300	305	-1.7 %
Canada	3 878	4 334	-10.5 %	115 078	118 736	-3.1 %	308	314	-2.0 %

Source: Canadian Beef Grading Agency Source: CFIA

Exports				Imports							
Total veal (tonnes)	Jan. 1 - May 31, 2014	2014		2013		Total veal (tonnes)	Jan. 1 - July 19, 2014	2014		2013	
			% chg		% chg				% chg		% chg
United States		608	-13.8 %	705		United States		800	50.4 %	532	
United Arab Emirates		30	-47.8 %	57		Australia		365	-20.0 %	457	
Saudi Arabia		26	-	4		New Zealand		105	-	33	
Others		23	2.6 %	22		Others		0	-	15	
Total		686	-12.9 %	789		Total		1 271	22.6 %	1 037	
Live calves (head)	Jan. 1 - May 31	592	-	35		For the period Jan. 1 - May 31		2014		2013	
						Live calves (head)		17 318		17 420	

Source: Statistics Canada Source: CFIA





United States						
Week ending July 12, 2014						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
	2014	2013	% chg	2014	2013	% chg
Milk-fed or nature *						
North East	2 906	3 445	-15.6 %	90 030	94 265	-4.5 %
North Central	2 546	2 573	-1.0 %	78 804	71 107	10.8 %
Total	5 452	6 018	-9.4 %	168 834	165 372	2.1 %
Other calves	5 111	9 643	-47.0 %	160 566	240 981	-33.4 %
Total	10 563	15 661	-32.6 %	329 400	406 353	-18.9 %
				Source : USDA		
Production				Pennsylvania Vintage Calf Auction		
Calves (million lbs)	1.6	2.1	-23.8 %	53.5	59.8	-10.5 %
Live weight (lbs)	278	230	20.9 %			
Dressed weight (lbs)	164	135	21.5 %			
				Source : USDA		
Northeast and North Central						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))						
* Special fed : milk fed, nature						
\$US / 100 lbs	Weighted Average Price		Min	Max		
Non-Packer Owned			379.52	371.00	395.00	
Packer Owned			396.33	393.00	398.00	
				Graded Holstein Bull Calves		
				July 15, 2014		
				\$/ 100 lbs	Min	Max
Number 1	121 lbs				215.00	215.00
	112-113 lbs				235.00	250.00
	85-103 lbs				265.00	307.00
Number 2	113-118 lbs				280.00	287.00
	75-103 lbs				280.00	320.00
Number 3	105-108 lbs				235.00	240.00
	73-95 lbs				255.00	277.00